

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 173 Number 5003

New York, N. Y., Monday, April 16, 1951

Price 90 Cents a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Wire Co.—Stock Distribution—

The stockholders on March 30 approved an increase in the authorized capital stock from 120,000 shares to 300,000 shares of \$10 par. Additional shares of stock will be issued to stockholders of record as of April 10 in the ratio of one additional share for each two shares held. The company hopes that it will be possible to mail the additional stock certificates to stockholders about May 24.—V. 173, p. 1269.

Adam Hat Stores, Inc.—March Sales Increased 5.8%—

Period End. Mar. 31— 1951—Month—1950 1951—3 Mos.—1950
Sales \$1,582,795 \$1,495,689 \$4,004,263 \$3,757,828
—V. 173, p. 1169.

Alabama-Tennessee Natural Gas Co.—Bonds Sold—

The company on July 21, 1950 sold an additional \$1,300,000 of 4% first mortgage pipe line bonds, series A, due 1969, to the Northwestern Mutual Life Insurance Co. The proceeds were used to finance construction program. At Dec. 31, 1950 there were \$3,000,000 of bonds outstanding.—V. 170, p. 685.

Aluminium Ltd. (Canada)—The 1950 financial results of this corporation and its consolidated subsidiaries, with total sales of \$226,610,826 and net earnings of \$32,608,353, were at higher levels than in any previous postwar year according to the annual report to shareholders.

It is noted that the conclusion in October of negotiations with the Quebec provincial authorities granting Aluminum Co. of Canada, Ltd., rights to develop additional hydroelectric facilities in the Saguenay area permitted that company in the fall of the year to proceed with the construction of a new 250,000 horsepower hydroelectric generating plant on the Peribonka River and to commence construction and reactivation of additional ingot-producing facilities. The power plant, when completed in 1942 at an estimated capital cost of \$31,000,000 will have sufficient firm capacity to support an annual production of 65,000 metric tons of primary aluminum. The construction and reactivation of additional smelting facilities will bring the productive capacity in Canada to more than 450,000 metric tons per annum by the summer of 1951.

During the past five years, \$92,000,000 have been expended for additions to fixed capital and new investments. Of this amount, \$22,900,000 were expended in 1950. Projects currently authorized are expected to require the expenditure of a further \$55,000,000 during the next two years.

CONSOLIDATED INCOME ACCOUNT FOR YEARS ENDED DEC. 31 (In Canadian Dollars)

	1950	1949
	\$	\$
Sales	226,610,826	199,406,294
Cost of sales	143,566,900	129,864,336
Selling, general and administrative expenses	18,523,787	17,396,963
Profit from operations	64,520,139	52,144,995
Other income	1,629,955	2,534,046
Total	66,150,094	54,679,041
Interest on indebtedness not maturing within one year	4,333,459	4,139,937
Other interest	188,157	226,712
Prov. for Canadian income taxes	23,499,776	17,260,110
Prov. for foreign income taxes	2,712,243	3,079,594
Amortiz. of financing expense of subsidiaries	182,430	182,430
Discount and expense on 3 1/2% deb. due 1971	710,789	—
Adjustment of net current assets arising from currency revaluations	852,565	1,955,789
Profit before dividends on pfd. shares and minority interest in subsidiary companies	33,670,675	27,834,469
Dividends on preferred shares	733,756	748,777
Minority interest in profit of subsidiary cos.	328,566	79,511
Profit carried to earned surplus	32,608,353	27,006,181
Dividends paid on Aluminum Ltd. stock	13,092,367	9,677,330
Earnings per share	\$8.77	\$7.25

NOTES—Depreciation and depletion for 1950 amounted to \$14,276,948 of which \$7,792,762 was charged to cost of production. Legal fees amounted to \$201,418, directors' fees \$17,677, executive salaries (parent and consolidated subsidiaries) \$1,620,363.

The Canadian subsidiary companies provided for 1950 depreciation in the maximum amount allowable for tax purposes in accordance with the revised Canadian income tax regulations. The change in basis had the effect of reducing net profit for 1950 by \$2,133,000.

CONSOLIDATED BALANCE SHEET, DEC. 31

	1950	1949
	\$	\$
ASSETS—	22,804,148	25,016,154
Cash		
Cash received Jan. 3, 1951 from sale of \$50,000,000 Aluminum Co. of Canada, Ltd. 3 1/2% sinking fund debentures, due 1971	49,375,000	—
Marketable securities, principally Canadian Government bonds	50,827,945	38,068,193
Receivables, less prov. for doubtful accounts	32,501,138	31,284,296
*Inventories of aluminum, mats, and supplies	54,614,721	50,796,659
Prepaid expense and deferred charges	8,072,872	6,560,669
Unamortized financing expenses of subsidiaries	2,946,565	3,128,995
Indemnity, surety and other deposits	680,833	669,964
Claims in respect of properties nationalized, carried at	1,100,000	1,100,000
Investments	15,113,668	12,450,032
†Lands, plants, riparian rights, and facilities, at cost	184,903,500	180,442,235
Total	422,940,390	349,517,217

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LIABILITIES

Payables, including accrued liabilities	23,273,941	20,091,043
Bank loans, principally in sterling	5,622,327	1,184,223
Provision for income and other taxes	17,868,255	16,612,480
Indebtedness not maturing within one year	191,713,629	146,940,352
Other indebtedness payable within one year	3,160,816	2,809,384
Deferred profit on sales of aluminum for future delivery		3,523,929
Operating reserves and deferred credits	1,569,850	1,024,572
Preferred shares (cumul. red. skg. fund):		
Aluminum Co. of Canada, Ltd. 4% shares	13,589,350	13,888,350
Saguenay Power Co., Ltd. 4 1/4% shares	4,349,300	4,422,200
Minority interest in a subsidiary company	1,749,925	1,719,686
Capital stock (no par value)	33,935,185	33,935,185
Capital surplus	1,961,685	1,594,471
Earned surplus	124,146,127	101,771,342
Total	422,940,390	349,517,217

*At cost or under, whichever is not in excess of market.

†Represented by 3,722,050 shares outstanding. ‡After deducting \$274,815,229 for amortization, depreciation and depletion in 1950 and \$262,698,399 in 1949.—V. 173, p. 961.

Allied Stores Corp.—Seeks Stern Bros. Stock

The company has acquired financial control of Stern Bros. through a contract with certain stockholders, including those represented by the Manufacturers Trust Co., New York, to purchase about 85% of the 309,000 outstanding shares of common stock of Stern Bros.

Under the agreement, present Stern Bros. stockholders, who approved the proposal on April 10, are offered \$24 per share in cash for their stock or one share of Allied Stores common in exchange for each two shares of Stern Bros. Common stock.—V. 173, p. 657.

American Telephone & Telegraph Co.—Unsubscribed Debentures Publicly Offered—The company on April 12 offered the \$7,515,700 unsubscribed portion of its 12-year 3 1/2% convertible debentures, due March 19, 1963. These debentures represented the remainder of an original \$415,414,000 offering to stockholders.

The unsubscribed debentures were offered through member firms on one or more of the stock exchanges on which the debentures are listed, namely, the New York, Boston, Midwest, Philadelphia-Baltimore, San Francisco and Washington Stock Exchanges.

The company has filed with the SEC the necessary amendment to the registration statement, which became effective on April 11.

EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS

Period End. Feb. 28—	1951—Month—1950	1951—2 Mos.—1950
Operating revenues	\$21,225,313	\$17,595,543
Uncollectible oper. rev.	69,658	51,670
		193,661
		123,579
Operating revenues	\$21,155,655	\$17,547,873
Operating expenses	14,049,597	12,715,023
Operating taxes	4,260,811	2,425,885
Net oper. income	\$2,845,247	\$2,406,965
Net deficit after chgs.	792,612	1,500,200
		1,240,852
		2,315,699

American Viscose Corp.—Affiliate to Borrow—
See Chemstrand Corp. below.—V. 173, p. 161.

Anemostat Corp. of America—New Products—

A new line of high-pressure, aspirating air diffusers (Type HPW-1) was announced recently by this corporation.

The new units can be used on air distribution systems which carry air at velocities up to 5,000 fpm, and static pressures up to 6 in. wg. High temperature differentials (up to 30°F) can be handled and temperature difference between primary air and ambient of room air is limited only by dew point to avoid condensation.—V. 169, p. 2310.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
First mortgage bonds	\$20,000,000	
3.60% series—due 1971	5,850,000	
3 1/4% series—due 1971	1,900,000	
3% series—due 1971	1,000,000	
2 1/2% series—due 1971	1,000,000	
3 1/4% series—due 1979	1,000,000	
3 1/2% series—due 1979	500,000	
3 1/10% series—due 1979	1,000,000	
3 1/2% series—due 1979	1,000,000	
3 1/2% series—due 1968	1,000,000	950,900
Cumulative preferred stock (par \$25):		
\$1.20 dividend series	125,000 shs.	107,000 shs.
\$1.00 dividend series	50,000 shs.	22,000 shs.
\$1.40 dividend convertible series	40,000 shs.	127,341 shs.
\$1.25 dividend series	35,000 shs.	35,000 shs.
Preferred stock remaining, yet to be defined	75,000 shs.	None
Common stock (par \$25)	*300,000 shs.	\$242,526 shs.

*Of the authorized common stock, 27,941 shares are reserved as of Dec. 31, 1950 for conversion of the 27,941 shares of cumulative preferred stock, \$1.40 dividend convertible series.

Assuming no conversion subsequent to Dec. 31, 1950.

During 1950 the company issued and sold these 3% bonds due March 1, 1979.

UNDERWRITERS—The names of the several underwriters and the respective number of shares of common stock to be purchased by each of them from the company are as follows:

Shares	Shares
Blyth & Co., Inc.	7,000
Central Republic Co. (Inc.)	7,000
Dean Witter & Co.	7,000
H. M. Bylesby & Co. (Inc.)	3,000
Walston, Hoffman & Goodwin	3,000
—See also V. 173, p. 1474.	

Centennial Oil Co., Denver, Colo.—Files With SEC

The company on April 4 filed a letter of notification with the SEC covering 75,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds will be used to develop and deal in oil properties.

Central Hudson Gas & Electric Corp. — Bonds Placed Privately—The corporation in March, 1951 placed \$2,500,000 additional 2 1/8% 30-year first mortgage bonds due 1980 with the Aetna Life Insurance Co. and Union Central Life Insurance Co. through Kidder, Peabody & Co.

This brought to \$9,500,000 the amount of this issue of bonds outstanding as of March 31, 1951. The proceeds are to be used for the company's construction program.

The company in June expects to sell an additional \$2,500,000 of 2 1/2% bonds to two other institutions.—V. 173, p. 758.

Celanese Corp. of America—Preferred Stock Offering and Exchange Offer Underwritten—Dillon, Read & Co. Inc., on April 12 headed a nationwide group of 201 investment banking firms which underwrote the offering by Celanese Corp. of America of 1,000,000 shares of new 4 1/2% convertible preferred stock, \$100 par. The new preferred stock is being offered for subscription on warrants issued to common stockholders at the rate of 6/35 of a share for each share of common stock held on April 11. The subscription price, \$100 per share, is payable in cash or in the company's 7% second preferred stock, which the company will accept at \$150 per share. Subject to the subscription offer, the company is offering the new preferred stock in exchange for 7% preferred stock on the basis of 1 1/2 shares of the new preferred stock for each share of 7% preferred stock. Both the subscription offer and the exchange offer will expire on April 25 at 3 p.m. (EST).

The Bankers Trust Co., New York, has been appointed agent to issue to common stockholders of Celanese Corp. rights to subscribe to the new issue of 4 1/2% cumulative preferred stock, series A. The bank will also act as subscription agent to transfer, consolidate and split rights and agent to accept 7% second preferred stock surrendered in exchange for the new preferred issue.

The new preferred is convertible prior to May 1, 1961, into common stock at the rate of one share of common stock for each \$55 of par value of the new preferred. It is callable at company option at \$105 per share through May 1, 1961, at \$102 per share thereafter through May 1, 1966, and thereafter at par, plus accrued dividends.

PROCEEDS—Cash proceeds will be reduced \$150 for each share (148,179 shares outstanding) of the company's 7% preferred stock acquired through subscriptions or exchanges. Of the proceeds, \$44,100,000 will be used to redeem the outstanding first preferred stock, \$4.75 series, at \$105 per share. Remaining cash proceeds will be used for general corporate purposes, including current construction projects.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
3% debentures, due Oct. 1, 1965	\$40,000,000	\$31,750,000
2 1/2% debentures, due Dec. 1, 1966	25,000,000	21,125,000
2%—2 1/2% notes, due 1951-54	25,000,000	21,500,000
Preferred stock (par \$100):	1,000,000 shs.	
Series A, 4 1/2% cumul. divs. (conv. prior to May 1, 1961)	1,000,000 shs.	
7% cum. sec. pref. stock (par \$100)	148,179 shs.	‡
Common stock (no par, stated value \$0.40 per share)	\$10,000,000 shs.	5,844,934 shs.

*On April 1, 1951 3% debentures in the amount of \$750,000 were retired through the operation of the sinking fund. The new preferred stock shall rank as to dividends and assets prior to the 7% second preferred stock and common stock. 1/2 share of 7% second preferred stock acquired upon subscription or exchange will be cancelled and retired. For each share so acquired, earned surplus will be reduced \$50. The corporation has the right to issue and sell to officers and employees not exceeding in the aggregate 300,000 shares of common stockholders. The authorized but unissued shares of common stock also include 1,818,182 shares reserved for issue on conversion of the new preferred stock on the basis of the initial conversion rate. The authorized common stock was increased from 7,500,000 shares to 10,000,000 shares on April 11, 1951.

NOTE—Funded debt and preferred stock of foreign subsidiaries outstanding as of Dec. 31, 1950 and not held by the corporation were as follows: Columbia Cellulose Co., Ltd., \$5,000,000 first mortgage serial bonds, 3 1/2% series A, due July 2, 1951 to 1958, \$10,000,000 first mortgage 17-year bonds, 4 1/2% series A, due July 2, 1965, and \$5,000,000 general mortgage bonds, 5% series A due July 2, 1958, all

payable in Canadian currency; Celanese Mexicana, S.A., 13,000,000 Pesos 6% mortgage bonds, due Sept. 6, 1951 to 1959; and Celanese Colombiana, S.A., 52,910 shares, par value 100 Pesos (not fully paid), 6% preferred stock.

UNDERWRITERS—The names of the principal underwriters of the new preferred stock and the maximum number of shares thereof which each has severally agreed to purchase from the corporation, are as follows:

	Shares	Shares	
Dillon, Read & Co. Inc.	3,500	Kirkpatrick-Pettis Co.	1,000
Glore, Forgan & Co.	32,500	Kuhn, Loeb & Co.	32,500
A. C. Ahern and Co., Inc.	10,000	Laird, Bissell & Meeds	2,500
Almstedt Brothers	1,000	W. C. Langley & Co.	15,000
American Securities Corp.	1,500	Lazard Freres & Co.	25,000
Anderson & Strudwick	1,000	Lee Higginson Corp.	10,000
Arthurs, Lestrange & Co.	1,000	John C. Legg & Co.	2,000
Auchincloss, Parker & Redpath	2,500	Lehman Brothers	25,000
Bache & Co.	4,000	Lester & Co.	1,000
Bacon, Whipple & Co.	2,000	Carl M. Loeb, Rhoades & Co.	32,500
Robert W. Baird & Co., Inc.	7,500	Loewi & Co.	1,000
Baker, Watts & Co.	2,600	Irving Lundborg & Co.	1,000
Baker, Weeks & Harden	5,000	Mackall & Co.	1,000
Ball, Burge & Kraus	2,000	Laurence M. Marks & Co.	5,000
Batemán, Eichler & Co.	1,500	Mason-Hagan, Inc.	2,000
Bear, Streans & Co.	7,500	McCormick & Co.	3,000
A. G. Becker & Co. Inc.	10,000	McDonald & Co.	4,000
Biddle, Whelen & Co.	1,500	Mead, Miller & Co.	1,500
Blair, Rollins & Co. Inc.	7,500	Merrill Lynch, Pierce, Fenner & Beane	32,500
Blunt Ellis & Simons	1,500	Merrill, Turben & Co.	3,000
Blyth & Co. Inc.	25,000	The Milwaukee Co.	5,000
Boettcher and Co.	2,000	Mitchum, Tully & Co.	1,000
Bosworth, Sullivan & Co. Inc.	2,000	Moore, Leonard & Lynch	1,500
C. J. Bradford & Co.	2,000	F. S. Mosley & Co.	7,500
C. T. Cassell & Co. Inc.	1,000	Mullaney, Wells & Co.	1,600
Central Republic Co. (Inc.)	5,000	W. H. Newbold's Son & Co.	1,500
Clapham & Company	1,000	Newburgh & Co.	1,000
Clark, Dodge & Co.	7,500	Newhard, Cook & Co.	2,500
E. W. Clark & Co.	2,000	J. C. Newsome & Co.	1,000
Richard W. Clarke Corp.	1,000	The Ohio Co.	4,000
Coffin & Burr, Inc.	2,500	Pacific Co. of California	1,000
Julian Collins & Co.	1,000	Pacific Northwest Co.	1,000
Cooley & Co.	1,000	Paine, Webber, Jackson & Curtis	10,000
Courts & Co.	2,500	Parrish & Co.	1,500
Crutenden & Co.	1,000	Peters, Writer & Christensen, Inc.	1,000
Curtiss, House & Co.	1,500	Phelps, Fenn & Co.	2,000
J. M. Dain & Co.	1,500	Pifer, Jaiffray & Hopwood	1,000
Davenport & Co.	1,000	Prescott, Hawley, Shepard & Co., Inc.	1,000
Paul H. Davis & Co.	2,000	R. W. Pressprich & Co.	7,500
R. L. Day & Co.	2,000	Putnam & Co.	1,000
Dehaven & Townsend, Crutcher & Bodine	1,000	Quail & Co.	1,000
Dick & Merle-Smith	4,000	Rauscher, Pierces & Co. Inc.	1,500
R. S. Dickson & Co. Inc.	5,000	Reinhold & Gardner	2,000
Dominick & Dominick	7,500	Riter & Co.	1,000
Drexel & Co.	15,000	The Robinson-Humphrey Co. Inc.	1,000
Francis I. duPont & Co.	4,000	Rodman & Linn	1,000
Elkins, Morris & Co.	1,000	Rotan, Mosie and Moreland	1,000
Elworthy & Co.	2,000	L. F. Rothschild & Co.	15,000
Emanuel, Dertjen & Co.	1,000	Salomon Bros. & Hutzler	20,000
Equitable Securities Corp.	5,000	Schmidt, Poole & Co.	1,000
Estabrook & Co.	4,000	Spencer Trask & Co.	7,500
Clement A. Evans & Co., Inc.	1,000	Tucker, Anthony & Co.	10,000
Fahey, Clark & Co.	2,000	Underwood, Neuhau & Co.	1,000
Farwell, Chapman & Co.	1,500	Van Alstyne Noel Corp.	1,000
Fauset, Steele & Co.	1,000	Waggoner & Durst, Inc.	1,000
Field, Richards & Co.	1,500	G. H. Walker & Co.	7,500
The First Boston Corp.	32,500	Walton, Hoffman & Goodwin	1,000
The First Cleveland Corp.	1,500	Stone & Webster Securities Corp.	25,000
The First Michigan Corp.	1,500	Stroud & Co., Inc.	2,000
Folger, Nolan Inc.	2,500	Sutro & Co.	1,500
Fulton, Reid & Co.	3,000	Sweny, Cartwright & Co.	1,000
Robert Garrett & Sons	1,500	Swiss Amer. Corp.	1,500
Goldman, Sachs & Co.	25,000	Smith, Moore & Co.	1,000
Goodbody & Co.	2,000	F. S. Smithers & Co.	4,000
Granberry, Marache & Co.	2,500	Willard R. Staats Co., Inc.	4,000

Capital Flotations in the United States in February And for the Two Months of Calendar Year 1951

Aggregate corporate offerings placed in February of the current year totaled \$396,422,771 and compared with \$258,004,658 in January last, and the very small sum of \$173,308,060 (revised) for February, 1950. In passing, it is worthy of comment to note that the latter figure was the smallest in a period of 18 months; the previous low occurred in August of 1949 when total emissions amounted to only \$140,034,110. In February of prior years, that is 1949 and 1948, new corporate issues totaled \$253,417,785 and \$579,472,304, respectively.

During the month the funds raised for new capital purposes totaled \$369,879,536, or 93.30% of all placements and compared with the very meager sum of \$26,543,235, or 6.70% obtained for refunding operations. This pattern of financing has continued for several years.

An analysis of the various divisions brings to light the fact that the bulk of February's offerings comprised \$361,595,632 of long-term bonds and notes, \$56,000 short-term financing, while 31 common stock issues totaled \$26,278,954 and 11 preferred stock placements amounted to \$8,492,185.

Public utility financing in February held the lead that it has so long maintained in the past by making up more than half of the month's dollar volume in the amount of \$212,883,173, or 53.70% of the over-all total. Next as to size came other industrial and manufacturing in the sum of \$116,761,943, or 29.45%; miscellaneous \$27,948,935, or 7.05%; railroads \$26,112,000, or 6.59%, and all other categories \$12,716,720, or 3.21%.

The principal issues, as to size, for the month of February included the \$75,000,000 offering of Kaiser Aluminum & Chemical Corp., 3% 1st mortgage bonds due 1976; \$60,000,000 Consolidated Edison Co. of New York, Inc., 3% 1st and refunding mortgage bonds, series F, due Feb. 1, 1981; \$35,000,000 Southern California Edison Co., 2 1/8% 1st refunding mortgage bonds, series C, due Feb. 15, 1976; \$35,000,000 Tennessee Gas Transmission Co., 3 1/8% 1st mortgage pipeline bonds, due Feb. 1, 1971; \$30,000,000 Stevens (J. P.) & Co., Inc., 2 1/4% promissory notes, dated Feb. 1, 1951 and due March 1, 1976; \$18,000,000 Michigan Gas Storage Co., 2.80% 1st mortgage bonds, due 1971 (to be retired by annual sinking fund payments); \$15,000,000 Carolina Power & Light Co., 2 1/8% 1st mtg. bonds, due Feb. 1, 1981; \$12,728,000 Connecting Ry. Co., 3 1/8% 1st mortgage bonds, series A, dated March 1, 1951 and due March 1, 1976, and the \$12,000,000 issue of New England Power Co., 2 1/8% 1st mortgage bonds, series D, due Feb. 1, 1981.

Private offerings placed during February of the current year added up to 30 issues and totaled \$169,016,591 or more than double the January figure of \$67,758,250. The former represented 42.64% of the February grand total and came within much closer striking distance of the monthly average for full year 1950 of \$204,023,917.

Municipal financing in February totaled \$184,713,434 of which \$181,216,934 represented funds for new capital purposes and the very small sum of \$3,496,500 for refunding operations. In the like period of 1950 the aggregate figure amounted to \$555,849,668, of which \$549,563,440 constituted new money and \$6,286,228 refunding. The larger offerings placed in February included the \$25,850,000 Seattle, Wash., 2% light and power revenue bonds, due on March 1 from 1956 to 1980 inclusive, and the \$17,564,000 issue of the State of Maryland made up of 1 1/4% certificates of indebtedness for improvement purposes, due March 1, 1954 to 1966 inclusive. No offerings of the United States Possessions or of Canada were sold in the domestic market during February.

One offering of the International Bank for Reconstruction and Development in the aggregate principal amount of \$50,000,000 was sold in February marking the first financing by the World Bank in the domestic market since January, 1950, when an issue of \$100,000,000 of serial bonds were sold at competitive bidding to refund a like amount of 2 1/4% term bonds. The net proceeds from the sale of the bonds will be used in the general operations of the Bank.

Treasury Financing in February

The Secretary of the Treasury announced on Feb. 14 that all outstanding 2 3/4% Treasury Bonds of 1951-54, dated June 15, 1936, due June 15, 1954, are called for redemption on June 15, 1951. There are now outstanding \$1,626,686,150 of these bonds.

The Treasury Department in February outside of the above, confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depository Bonds.

UNITED STATES TREASURY FINANCING DURING 1951

Date Offered	Dated	Due	Amount Applied for	Amount Accepted	Price	Yield %
			\$	\$		%
Dec 26	Jan 4	91 days	1,865,410,000	1,002,226,000	99.651	*1.381
Jan 4	Jan 11	91 days	1,653,764,000	1,000,019,000	99.649	*1.387
Jan 11	Jan 18	91 days	1,937,512,000	1,002,707,000	99.648	*1.391
Jan 18	Jan 25	91 days	1,748,818,000	1,003,199,000	99.649	*1.389
Dec 4	Dec 15	5 years	4,536,732,000	100	1%	
Jan 1-31	Jan 1	10-12 yrs.	475,471,856	475,471,856	a	a
Jan 1-31	Jan 1	12 years	2,368,000	2,368,000	100	2
Jan 1-31	Jan 1	2 years	254,822,300	254,822,300	100	b
Total for January						
			9,277,545,156			

Date Offered	Dated	Due	Amount Applied for	Amount Accepted	Price	Yield
Jan 25	Feb 1	91 days	1,898,002,000	1,103,250,000	99.648	*1.391
Feb 1	Feb 8	91 days	1,852,077,000	1,103,139,000	99.648	*1.391
Feb 6	Feb 15	91 days	1,904,536,000	1,101,541,000	99.648	*1.391
Feb 15	Feb 23	90 days	2,022,964,000	1,102,764,000	99.653	*1.390
Feb 1-28	Feb 1	10-12 yrs.	386,383,630	386,383,630	a	a
Feb 1-28	Feb 1	12 years	4,977,000	4,977,000	100	2
Feb 1-28	Feb 1	2 years	115,973,800	115,973,800	100	b
Total for February						
			4,918,028,430			

Total for two months 14,195,573,586

*Average rate on a bank discount basis. a Comprised of three separate series, of which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.90%; series F have a 12-year maturity, are sold on a discount basis, at 74, and yield 2.53%; and series G have a 12-year maturity, are sold at 100, and bear 2 1/2% interest. b Comprised of separate issues designated Treasury notes of tax series C-1947, C-1948, C-1949 and C-1950. Series C earnings about 1.07%. Sale of these bonds was discontinued on Aug. 31, 1948. c Treasury notes of series D began Sept. 1, 1948 and interest accrues each month. If held to maturity or three years interest approximately 1.40% per annum. Effective Aug. 11, 1949 these notes are sold at par and accrued interest from the first day of the month in which purchased.

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USE OF FUNDS

Dated	Type of Security	Total Amount Accepted	Refunding	New Indebtedness \$
Jan 4	91-day Treas. bills	1,002,226,000	1,002,226,000	
Jan 11	91-day Treas. bills	1,000,019,000	1,000,019,000	
Jan 18	91-day Treas. bills	1,002,707,000	1,000,127,000	2,580,000
Jan 25	91-day Treas. bills	1,003,199,000	1,000,933,000	2,266,000
Dec 15	5-year Treas. notes	4,56,732,000	4,53,732,000	
an 1	U. S. Savings bonds	475,471,856		475,471,856
	Depository bonds	2,368,000		2,368,000
Jan 1	Tax Antic'n notes	254,822,300		254,822,300
Total for January		9,277,545,156	8,540,037,000	737,508,156
Total for February		4,918,028,430	4,405,532,000	512,496,430
Total two months		14,195,573,586	12,945,569,000	1,250,004,586

*INTRA-GOVERNMENT FINANCING

January—	Issued \$	Retired \$	Net Issued \$
Certificates	267,965,000	71,063,000	196,902,000
Notes	181,753,000	94,370,000	87,383,000
Total for January	449,718,000	165,433,000	284,285,000
February—			
Certificates	221,000,000	30,500,000	190,500,000
Notes	59,657,000	308,560,000	†248,903,000
Total for February	280,657,000	339,060,000	†58,403,000
Total for two months	730,375,000	504,493,000	225,582,000

*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

Details of New Capital Flotations During February, 1951

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

\$12,728,000 **Connecting Ry. Co.** 3 1/4% first mortgage bonds, series A, dated March 1, 1951 and due March 1, 1976. Purpose, refunding. Price, at 93.56% and accrued interest. Offered by Union Securities Corp.; A. C. Allyn and Co., Inc.; American Securities Corp.; Hemphill, Noyes, Graham, Parsons & Co.; F. S. Moseley & Co.; R. S. Dickson & Co. Inc.; Weeden & Co. Inc.; Ira Haupt & Co.; E. F. Hutton & Co.; Johnston, Lemon & Co.; Biddle, Whelen & Co.; Bioren & Co.; Erooke & Co.; Robert Garrett & Sons, and Hallowell, Sulzberger & Co.

\$2,415,000 **Nashville, Chattanooga & St. Louis Ry.** 2 1/2% equipment trust certificates, series G, due annually Feb. 1, 1952 to 1966, inclusive. Purpose, for new equipment. Price, to yield from 1.90% to 2.65%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; R. W. Pressprich & Co.; Freeman & Co., and McMaster Hutchison & Co.

\$5,300,000 **Pittsburgh & Lake Erie RR.** 2 1/4% equipment trust certificates, due annually on March 1, 1952 to 1961, inclusive. Purpose, for new equipment. Price, to yield from 1.85% to 2.50%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp., and Stroud & Co. Inc.

\$5,669,000 **United New Jersey RR. & Canal Co.** 2 3/4% general mortgage bonds dated March 1, 1951 and due March 1, 1976. Purpose, refunding. Price, 95.105% and accrued interest. Offered by Lehman Brothers; Blair, Rollins & Co., Inc.; Paine, Webber, Jackson & Curtis, and Phelps, Fenn & Co.

\$20,112,000 **PUBLIC UTILITIES**

\$15,000,000 **Carolina Power & Light Co.** 2 1/2% first mortgage bonds, due Feb. 1, 1981. Purpose, for construction program. Price, 101.125% and accrued interest. Offered by Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Goldman, Sachs & Co.; Union Securities Corp.; R. S. Dickson & Co. Inc.; Stroud & Co. Inc., and Folger, Nolan Inc.

\$165,000 **Central Vermont Telephone Corp.** 3 1/2% first mortgage bonds, due Jan. 1, 1976. Purpose, for new construction. Placed privately.

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF FEBRUARY FOR FIVE YEARS

MONTH OF FEBRUARY	1951			1948			1947		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Corporate—									
Domestic—									
Long-term bonds and notes—									
Long-term bonds and notes—	\$ 24,969,000	\$ 356,595,632	\$ 56,000	\$ 19,606,862	\$ 103,112,750	\$ 239,841,300	\$ 7,512,700	\$ 247,354,000	\$ 301,002,000
Long-term bonds and notes—	55,235	8,425,185	5,000	8,859,000	9,675,165	3,454,700	135,000	48,105,460	8,381,986
Long-term bonds and notes—	25,259,954	26,278,954	1,019,000	256,400	57,763,745	58,020,145	2,474,085	129,788,328	55,000,000
Preferred stocks—									
Common stocks—									
Common stocks—									
Canadian—									
Long-term bonds and notes—									
Long-term bonds and notes—									
Preferred stocks—									
Common stocks—									
Other foreign—									
Long-term bonds and notes—									
Short-term—									
Preferred stocks—									
Common stocks—									
Total corporate—	\$ 369,879,536	\$ 26,543,235	\$ 396,422,771	\$ 152,629,633	\$ 20,678,427	\$ 173,308,060	\$ 245,905,085	\$ 7,512,700	\$ 253,417,785
Total corporate—	50,000,000	50,000,000	50,000,000	15,000,000	15,000,000	15,000,000	15,000,000	30,000,000	30,000,000
International Bank—									
Canadian Government—									
Other foreign Government—									
Farm Loan and Govt. agencies—	\$ 46,240,000	\$ 154,205,000	\$ 202,445,000	\$ 12,545,000	\$ 56,630,000	\$ 53,295,000	\$ 67,185,000	\$ 194,797,618	\$ 34,300,000
*Municipal—States, cities, &c.—	181,216,934	3,496,500	184,713,434	549,563,440	6,286,228	13,890,000	216,955,889	2,908,412	27,980,000
United States Possessions—									
Grand total—	\$ 69,336,470	\$ 184,244,735	\$ 833,561,205	\$ 714,738,073	\$ 98,594,655	\$ 813,332,728	\$ 450,638,691	\$ 64,761,712	\$ 515,400,403
Where figures do not include funds obtained by States and municipalities from any agency of the Federal Government. *Obligations of the City of Montreal placed in United States. International Bank for Development and Reconstruction.									
Includes obligations of the Province of Quebec, Canada, placed in United States.									

*Where figures do not include funds obtained by States and municipalities from any agency of the Federal Government. *Obligations of the City of Montreal placed in United States.

Includes obligations of the Province of Quebec, Canada, placed in United States.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR FIVE YEARS

MONTH OF FEBRUARY	1951			1949			1948			1947		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Long-Term Bonds and Notes—												
Railroads—												
Public utilities—												
Iron, steel, coal, copper, etc.—												
Equipment manufacturers—												
Motors and accessories—												
Other industrial and manufacturing—												
Oil—												
Land, buildings, etc.—												
Rubber—												
Shipping trusts, trading, holding, etc.—												
Investment trusts, trading, holding, etc.—												
Miscellaneous—												
Total—	\$ 336,626,632	\$ 24,969,000	\$ 361,595,632	\$ 83,506,888	\$ 19,605,862	\$ 103,112,750	\$ 239,841,300	\$ 7,512,700	\$ 253,417,785	\$ 38,302,575	\$ 13,007,772	\$ 17,065,000
Short-Term Bonds and Notes—												
Railroads—												
Public utilities—												
Iron, steel, coal, copper, etc.—												
Equipment manufacturers—												
Motors and accessories—												
Other industrial and manufacturing—												
Oil—												
Land, buildings, etc.—												
Rubber—												
Shipping trusts, trading, holding, etc.—												
Miscellaneous—												
Total—	\$ 33,196,904	\$ 1,574,235	\$ 34,771,139	\$ 69,122,745	\$ 1,072,565	\$ 70,195,310	\$ 5,928,785	\$ 1,159,734	\$ 1,454,700	\$ 135,000	\$ 2,000,000	\$ 33,025,755
Stocks—												
Railroads—												
Public utilities—												
Iron, steel, coal, copper, etc.—												
Equipment manufacturers—												
Motors and accessories—												
Other industrial and manufacturing—												
Oil—												
Land, buildings, etc.—												
Rubber—												
Shipping trusts, trading, holding, etc.—												
Miscellaneous—												
Total—	\$ 18,397,000	\$ 400,000	\$ 212,882,173	\$ 66,882,138	\$ 374,274	\$ 16,262,262	\$ 337,524	\$ 226,400	\$ 22,694,400	\$ 2,000,000	\$ 103,798,000	\$ 30,000,000
Total—	\$ 211,014,173	\$ 400,000	\$ 4,147,500	\$ 4,147,500	\$ 4,147,500	\$ 4,147,500	\$ 4,147,500	\$ 4,147,500	\$ 4,147,500	\$ 4,147,500	\$ 4,147,500	\$ 4,147,500
Stocks—												
Railroads—												
Public utilities—												
Iron, steel, coal, copper, etc.—												
Equipment manufacturers—												
Motors and accessories—												
Other industrial and manufacturing—												
Oil—												
Land, buildings, etc.—												
Rubber—												
Shipping trusts, trading, holding, etc.—												
Miscellaneous—												
Total—	\$ 23,043,700	\$ 4,905,235	\$ 26,948,935	\$ 19,085,770	\$ 20,678,427</td							

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE TWO MONTHS ENDED FEB. 28 FOR FIVE YEARS

2 MONTHS ENDED FEB. 28		1931		1930		1949		1948		1947	
Corporate—	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding
Domestic—											
Long-term bonds and notes—	\$ 35,787,000	\$ 558,996,132	\$ 554,322,368	\$ 115,853,862	\$ 670,176,250	\$ 623,677,908	\$ 10,123,700	\$ 633,801,608	\$ 697,562,000	\$ 713,647,000	\$ 93,527,086
Short-term—	1,106,000	1,106,000	34,145,435	63,346,665	12,542,665	8,850,950	135,000	100,000	100,000	56,540,000	3,035,000
Preferred stocks—	3,043,053	31,116,382	53,019,862	93,777,080	256,400	56,803,952	56,803,952	56,803,952	56,803,952	33,860,440	21,313,734
Common—	52,060,362	1,019,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	150,593,370	53,470,860
Canadian—	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	150,593,370	53,470,860
Long-term bonds and notes—											
Short-term—											
Preferred stocks—											
Common stocks—											
Other foreign—											
Long-term bonds and notes—											
Short-term—											
Preferred stocks—											
Common stocks—											
Total corporate—	\$ 614,578,376	\$ 39,849,053	\$ 654,427,429	\$ 713,945,468	\$ 128,652,927	\$ 842,598,395	\$ 704,467,810	\$ 10,123,700	\$ 714,591,510	\$ 938,905,162	\$ 16,681,516
International Bank—	50,000,000	33,000,000	50,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	248,000,000	34,400,000
Canadian Government—	33,000,000	33,000,000	33,000,000	115,000,000	115,000,000	115,000,000	115,000,000	115,000,000	115,000,000	35,800,000	5,000,000
Other foreign government—											
Farm Loan and Govt. agencies—	88,980,000	198,940,000	287,900,000	42,555,000	216,125,000	258,670,000	150,865,000	172,185,000	56,645,000	80,450,000	135,095,000
Municipal—States, cities, &c.—	334,741,343	22,890,500	357,631,843	783,002,871	7,677,843	382,553,605	5,137,988	387,691,683	331,253,637	4,605,427	335,889,064
United States Possessions—	1,091,219,719	261,679,553	1,332,959,272	1,539,493,339	467,455,770	2,006,949,109	1,108,341,505	166,126,688	1,274,468,193	1,325,553,799	101,736,943
Total—											1,427,050,742
Grand total—											814,285,379
											273,439,959
											1,087,725,338

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. Obligations of the City of Montreal placed in United States. Obligations of Province of Quebec, Canada, placed in United States. Obligations of Province of Saskatchewan placed in United States.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE TWO MONTHS ENDED FEB. 28 FOR FIVE YEARS

2 MONTHS ENDED FEB. 28		1931		1930		1949		1948		1947	
Short-Term Bonds and Notes—	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding
Long-Term Bonds and Notes—											
Railroads—	\$ 47,065,000	\$ 18,397,000	\$ 65,452,000	\$ 53,000,000	\$ 403,851,138	\$ 53,748,862	\$ 91,135,000	\$ 214,477,300	\$ 3,611,700	\$ 218,089,000	\$ 62,420,000
Public utilities—	314,533,000	8,838,000	323,371,000	10,050,000	10,050,000	15,036,750	50,650,000	50,650,000	50,650,000	248,000,000	35,800,000
Iron, steel, coal, copper, etc.—	4,147,500	4,147,500	4,147,500	4,284,000	126,554,500	42,900,000	3,600,000	255,000	255,000	30,000,000	5,000,000
Equipment manufacturers—	2,284,500	3,580,000	5,864,500	893,132	7,389,000	2,725,000	1,133,000	6,217,000	94,550,000	94,550,000	10,895,000
Motors and accessories—	122,974,500	7,017,000	129,991,500	7,017,000	7,017,000	7,389,000	2,725,000	2,725,000	7,389,000	70,000,000	7,389,000
Other industrial and manufacturing—	1,06,000	1,06,000	1,06,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	25,000,000	25,000,000
Oil—											
Rubber—											
Land, buildings, etc.—											
Shipping—											
Investment trusts, trading, holding, etc.—											
Miscellaneous—											
Total—	\$ 530,309,132	\$ 35,787,000	\$ 566,096,132	\$ 554,322,388	\$ 115,853,862	\$ 670,176,250	\$ 638,677,908	\$ 10,123,700	\$ 648,801,608	\$ 717,562,000	\$ 16,085,000
											733,647,000
											293,709,514
											93,527,066
											387,236,600

2 MONTHS ENDED FEB. 28		1931		1930		1949		1948		1947	
Short-Term Bonds and Notes—	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding
Railroads—											
Public utilities—	20,941,323	469,000	20,941,323	30,730,000	699,850	30,730,000	1,425,024	1,425,024	1,425,024	20,808,700	38,501,405
Iron, steel, coal, copper, etc.—											
Equipment manufacturers—											
Motors and accessories—											
Other industrial and manufacturing—											
Oil—											
Rubber—											
Land, buildings, etc.—											
Shipping—											
Investment trusts, trading, holding, etc.—				</td							

(Continued from page 3)

Hutzler; Shaughnessy & Co., Inc.; Singer, Deane & Scribner; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Walter Stokes & Co.; J. S. Strauss & Co.; Thomas & Company, and Harold E. Wood & Co.

50,000 **Southwestern Virginia Gas Service Corp.** 5 1/2% debentures due Feb. 1, 1976. Purpose, for new construction. Price, at 99% and accrued interest. Offered by Bioren & Co. and C. T. Williams & Co., Inc.

294,000 **Suburban Water Co.** 4% first mortgage bonds, dated Jan. 1, 1951 and due Jan. 1, 1976. Purpose, to repay bank loans and for additions and improvements to property. Price, 102% and accrued interest. Underwritten by Wachob-Bender Corp.

\$35,000,000 **Tennessee Gas Transmission Co.** 3 1/4% first mortgage pipeline bonds, due Feb. 1, 1971. Purpose, to repay bank loans and for expansion program. Price, 101 1/4% and accrued interest. Offered by Stone & Webster Securities Corp.; White, Weld & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Clark, Dodge & Co.; Dittmar & Co. Equitable Securities Corp.; Estabrook & Co.; The First Boston Corp.; First Southwest Co.; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hallowell, Sulzberger & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inz); Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; F. S. Moseley & Co.; Mullaney, Wells & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Prescott, Hawley, Shepard & Co., Inc.; Rauscher, Pierce & Co., Inc.; Riter & Co.; Rotan, Mosle, and Moreland; Rowles, Winston & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shields & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co.; Union Securities Corp.; Chas. B. White & Co.; Whiting, Weeks & Stubbs, and Dean Witter & Co.

*512,000 **West Virginia Water Service Co.** 3 1/4% first mortgage bonds due 1979. Purpose, to repay bank loans and for new construction. Placed privately with New York Life Insurance Co. through Shea & Co.

\$193,821,000 EQUIPMENT MANUFACTURERS

*\$4,147,500 **General American Transportation Corp.** 2 1/4% and 3 1/4% equipment trust certificates, series 47, due quarterly to and including Nov. 1, 1970. Purpose, for new equipment. Placed privately with a small group of institutions through Kuhn, Loeb & Co.

OTHER INDUSTRIAL AND MANUFACTURING

*\$1,000,000 **Cuneo Press, Inc.** 3% sinking fund debentures due Jan. 1, 1966. Purpose, for working capital. Placed privately with the Equitable Life Assurance Society of the United States.

*1,000,000 **Graton & Knight Co.** 3 1/2% promissory note due 1966. Purpose, to repay bank loans and for working capital. Sold privately through E. V. Hale & Co.

*3,000,000 **Jewel Tea Co., Inc.** 2.85% unsecured notes due Feb. 1, 1971. Purpose, for working capital. Placed privately with two institutional investors through Lehman Brothers and Goldman, Sachs & Co.

*75,000,000 **Kaiser Aluminum & Chemical Corp.** 3 1/2% first mortgage bonds due 1976. Purpose, for expansion program. Placed privately with 18 insurance companies, including New York Life, Metropolitan Life, The Northwestern Mutual Life, John Hancock Mutual Life, The Mutual Life of New York, Aetna Life, Sun Life of Canada, and the Reliance Life of Pittsburgh. This financing was arranged by The First Boston Corp. and Dean Witter & Co.

*500,000 **South West Box Co.** 10-year sinking fund bonds due Jan. 1, 1961. Purpose, for expansion program. Placed privately through Eastman, Dillon & Co.

1,500,000 **Standard-Thomson Corp.** 5% sinking fund debentures, series B, dated March 1, 1951 and due Sept. 1, 1967 (with 10-year common stock warrants attached). Purpose, to retire RFC and bank loans, and for general corporate purposes. Price, at par and accrued interest. Underwritten by Lee Higginson Corp.; P. W. Brooks & Co., Inc.; Dempsey-Tegeler & Co.; Reynolds & Co.; Johnson, Lane, Space & Co., Inc.; Scott, Horner & Mason, Inc.; Robert Garrett & Sons; Carl McGlone & Co., Inc.; Sidlo, Simons, Roberts & Co.; R. H. Johnson & Co.; First Securities Co. of Chicago and Grant, Brownell & Co.

*30,000,000 **Stevens (J. P.) & Co., Inc.** 2 1/4% promissory notes dated Feb. 1, 1951 and due March 1, 1976 (with benefit of an annual sinking fund of \$1,200,000 commencing Sept. 1, 1953). Purpose, for expansion program and working capital. Placed privately with institutional investors through Morgan Stanley & Co.

\$112,000,000 OIL

*\$893,132 **General American Oil Co. of Texas** 5% secured notes due monthly to and including Jan. 1, 1961. Purpose, to acquire oil and gas properties. Placed privately with Prudential Insurance Co. of America.

LAND, BUILDINGS, ETC.

*\$500,000 **Arkansas Baptist Hospital, Little Rock, Ark.** 3%, 3 1/4%, 3 1/2% and 3 3/4% first mortgage serial notes, dated Oct. 1, 1950 and due semi-annually from Jan. 1, 1952 to July 1, 1965, inclusive. Purpose, for new construction. Placed privately with The Mutual Life Insurance Co. of New York through B. C. Ziegler & Co.

125,000 **Bethlehem Evangelical Lutheran Congregation (Mason City, Iowa)** 1st mortgage 3 1/2% and 4% serial bonds due 1962 to 1961, inclusive. Purpose, for new construction. Price, at par. Offered by Eckhardt-Petersen & Co. Inc.

1,500,000 **Diocese of La Crosse (Wis.)** 2 1/2% to 3 1/4% first mortgage serial bonds due July 15, 1951 to Jan. 1, 1961, inclusive. Purpose, for new construction. Price, par and accrued interest. Offered by B. C. Ziegler & Co.

125,000 **Evangelical Mission Covenant Church of America and North Park College and Theological Seminary** 3 1/4% first mortgage serial bonds dated Nov. 15, 1950. Purpose, for new construction. Offered by B. C. Ziegler & Co. All sold.

900,000 **Oak Park Hospital and Training School for Nurses (Sisters of Misericordia)** 3%, 3 1/4% and 3 1/2% first mortgage bonds due 1952 to 1966, inclusive. Purpose, for new construction. Price, at par. Offered by Loewi & Co.

200,000 **St. Joseph-Benton Harbor Memorial Hospital Association, St. Joseph, Mich.** 3 1/2%, 3 3/4% and 4% bonds, dated Jan. 1, 1951, due \$10,000 semi-annually July 1, 1952 to Jan. 1, 1962, inclusive. Purpose, for new construction. Price, 101 and accrued interest. Offered by B. C. Ziegler & Co.

372,000 **Sisters of Mercy, Hammond, Ind.** 3 1/2% coupon notes due 1961. Purpose, refunding. Sold by Thos. McDonald & Co.

\$3,722,000 MISCELLANEOUS

*\$7,600,000 **Aldens, Inc.** 3 1/2% promissory note due Feb. 1, 1966. Purpose, refunding (\$4,600,000) and to repay bank loans (\$3,000,000). Placed privately with Equitable Life Assurance Society of the United States through Lehman Brothers.

5,000,000 **Ampal-American Palestine Trading Corp.** 4% 15-year sinking fund debentures, series A, dated Jan. 1, 1951 and due Jan. 1, 1966. Purpose, for development of enterprises in Israel. Price, at par. Offered directly by company, without underwriting.

50,000 **Crown Finance Co., Inc.** 5% subordinated debentures due May 1, 1980. Purpose, for working capital, etc. Price, at 100%. Offered by Hodson & Co., Inc.

*250,000 **Electric Railweld Service Corp.** 4 1/2% secured sinking fund debentures due 1960. Purpose, for general corporate purposes. Placed privately through Eastman, Dillon & Co.

*5,000,000 **Heller (Walter E.) & Co.** 3 1/2% promissory notes due July 1, 1965 (with provision for prepayment through a sinking fund). Purpose, for working capital. Placed privately with an institutional investor through F. Eberstadt & Co., Inc.

*3,000,000 **Loblaw, Inc.** 3% promissory notes due Jan. 15, 1966. Purpose, to repay bank loans and for expansion and working capital. Placed privately with institutional investors through Smith, Barney & Co.

\$20,900,000

Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

Other Industrial and Manufacturing

\$56,000 **Warren (J. C.) Corp.** five-year 4% convertible notes due Feb. 15, 1966. Purpose, to repay bank loans and for general corporate purposes. Price, at 100% (in multiples of \$70 principal amount). Offered by Talmage & Co.

Farm Loan and Government Agency Issues

\$118,445,000 **Federal Intermediate Credit Banks** 1.875% consolidated debentures dated March 1, 1951 and due Dec. 3, 1951. Purpose, refunding (\$70,205,000) and new money (\$43,240,000). Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.

84,000,000 **Federal Home Loan Banks** 1 1/4% non-callable consolidated notes, series F-1951, dated Feb. 15, 1951 and due Nov. 15, 1951. Purpose, refunding. Price, at par. Offered through Everett Smith, fiscal agent for the Federal Home Loan Banks.

\$202,445,000

World Bank

\$50,000,000 **International Bank for Reconstruction and Development** 3% 25-year bonds of 1951, due March 1, 1976. Purpose, for working capital. Price, 100% and accrued interest. Offered by The Chase National Bank of the City of New York; The First Boston Corp.; C. J. Devine & Co.; Salomon Bros. & Hutzler; The First National Bank of Chicago; Halsey, Stuart & Co., Inc.; Bankers Trust Co.; Morgan Stanley & Co.; The National City Bank of New York; J. P. Morgan & Co. Incorporated; Kuhn, Loeb & Co.; First National Bank of New York; Manufacturers Trust Co.; Chemical Bank & Trust Co.; Guaranty Trust Co. of New York; Bank of America N. T. & S. A.; Blyth & Co., Inc.; Dillon, Read & Co., Inc.; Drexel & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; Lazar Freres & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Shields & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.; Union Securities Corp., and White, Weld & Co.

STOCKS

Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.

PUBLIC UTILITIES

\$57,500 **Bluefield Gas Co.** 50,000 shares of common stock (par 20 cents). Purpose, refunding (\$19,000) and for new construction (\$38,500). Price, \$1.15 per share. Underwritten by Scott, Horner & Mason, Inc.

5,504,240 **Indianapolis Power & Light Co.** 196,580 shares of common stock (no par). Purpose, for construction program. Price, \$28 per share. Offered by company for subscription by common stockholders. Underwritten by Lehman Brothers; Goldman, Sachs & Co.; The First Boston Corp.; A. C. Allyn and Co., Inc.; Blyth & Co., Inc.; City Securities Corp.; Collett & Co., Inc.; Indianapolis Bond & Share Corp.; Kiser, Cohn & Shumaker, Inc.; Gavin L. Payne & Co., Inc., and Raffensperger, Hughes & Co., Inc. Oversubscribed.

1,149,750 **Kansas-Nebraska Natural Gas Co., Inc.** 10,950 shares of \$5 cumulative preferred stock (no par). Purpose, for expansion program. Price, \$105 per share and accrued dividends underwritten by The First Trust Co. of Lincoln, Neb.; Crutten & Co.; Harold E. Wood & Co.; Beecroft, Cole & Co.; Estes & Co., Inc.; Rauscher, Pierce & Co. and United Trust Co. of Abilene, Kan.

*400,000 **Kokomo Water Works Co.** 4,000 shares of 4.20% cumulative preferred stock, series A (par \$100). Purpose, refunding (\$250,000) and for expansion program (\$1,150,000). Placed privately with institutional investors.

30,000 **Lakeville (Conn.) Water Co.** 1,200 shares of common stock (par \$25). Purpose, for expansion program. Price, at par. Offered by company for subscription by common stockholders. Unsubscribed shares offered through Salisbury Bank & Trust Co. as agents at par, without underwriting.

75,000 **Middlecreek Valley Telephone Co.** 1,500 shares of common stock (par \$50). Purpose, for conversion to dial telephones and for expansion program. Price, at par. Offered by company for subscription by common stockholders, without underwriting.

88,176 **Missouri Edison Co.** 10,688 shares of common stock (par \$5). Purpose, for new construction. Price, \$2.25 per share. Subscribed for by stockholders (10,344 shares) and by employees (344 shares).

*16,459 **Missouri Edison Co.** 1,995 shares of common stock (par \$5). Purpose, for new construction. Price, \$2.25 per share. Placed privately with Blair, Rollins & Co., Inc.

5,133,018 **Southern Natural Gas Co.** 155,546 shares of common stock (par \$7.50). Purpose, to repay bank loans and for new construction. Price, \$33 per share. Offered by company for subscription by common stockholders, without underwriting. Oversubscribed.

2,412,784 **Southern Union Gas Co.** 150,799 shares of common stock (par \$1). Purpose, for construction program. Price, \$16 per share. Offered by company for subscription by common stockholders, without underwriting. Oversubscribed.

3,445,246 **Southwestern Public Service Co.** 233,576 shares of common stock (par \$1). Purpose, to repay bank loans and for expansion program. Price, \$14.75 per share. Offered by company for subscription by common stockholders. Underwritten by Dillon, Read & Co., Inc.; Eastman, Dillon & Co.; Blair, Rollins & Co., Inc.; A. C. Allyn and Co., Inc.; Blyth & Co., Inc.; Boettcher and Co.; Bosworth, Sullivan & Co., Inc.; Central Republic Co. (Inc.); Courts & Co.; Clement A. Evans & Co., Inc.; Robert Garrett & Sons; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes, Graham, Parsons & Co.; Kidder, Peabody & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; The Milwaukee Co.; Mitchell, Tully & Co.; Piper, Jaffray & Hopwood; Rauscher, Pierce & Co., Inc.; Riter & Co.; Rotan, Mosle and Moreland; Shields & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.; Stroud & Company Inc.; Spencer Trask & Co.; Union Securities Corp.; G. H. Walker & Co. and White, Weld & Co. Oversubscribed.

750,000 **Union Telephone Co. (Mich.)** 15,000 shares of \$2.70 cumulative preferred stock (par \$50). Purpose, for extensions and improvements. Price, at par. Offered by Watling, Lerchen & Co. to residents of Michigan only.

\$19,062,173

IRON STEEL, COAL, COPPER, ETC.

*100,000 **Copper Canyon Mining Co.** 500,000 shares of capital stock (par 10 cents). Purpose, for development expenses, new equipment and for working capital. Price, at the market (about 20 cents per share). Placed privately by Hunter & Co.

150,000 **Yampa Valley Coal Co., Inc.** 30,000 shares of common stock (no par). Purpose, to buy equipment and for working capital. Price, \$5 per share. Offered directly by company to public "as a speculation."

150,000 **Yampa Valley Coal Co., Inc.** 30,000 shares of 7% cumulative convertible preferred stock (par \$5). Purpose, to purchase equipment and for working capital. Price, at par. Offered directly by company, to public "as a speculation."

\$400,000

OTHER INDUSTRIAL AND MANUFACTURING

\$300,000 **Cinecolor Corp.** 75,000 shares of common stock (par \$1). Purpose, for conversion of equipment from a two-color to a three-color printing process. Price, \$4 per share. Offered by Kerr & Bell; Fairman & Co.; Edward D. Jones & Co.; Dempsey-Tegeler & Co.; Witherspoon & Co.; Harrison & Henderson; Holton, Hull & Co.; Pacific Co. of California; Edgerton, Wykoff & Co.; Leo G. McLaughlin Securities Co., and Standard Investment Co. of California.

*812,500 **Dewey & Almy Chemical Co.** 25,000 shares of common stock (no par). Purpose, for expansion program. Price, \$32.50 per share. Sold privately to two investment trusts for permanent investment.

300,000 **Fairmont Foods Co.** 12,000 shares of common stock (no par). Purpose, for working capital. Price, \$25 per share. Offered by company for subscription by employees.

1,156,293 **General Instrument Corp.** 121,715 shares of common stock (par \$1). Purpose, for expansion program and working capital. Price, \$9.50 per share. Offered by company for subscription by common stockholders. Underwritten by Hirsch & Co.; M. M. Freeman & Co., Inc.; Emanuel Deetjen & Co., and Butcher & Scherrerd. Oversubscribed.

525,000 **Globe-Union Co.** 30,000 shares of capital stock (par \$5). Purpose, for general corporate purposes. Price, \$17.50 per share. Sold by company to trustees of its profit-sharing and employees' savings plan.

128,400 **Gyrodyne Co. of America, Inc.** 42,800 shares of class A stock (par \$1). Purpose, for expansion, etc. Price, \$3 per share. Offered by company and Jackson & Co. "as a speculation."

875,000 **Laclede-Christy Co.** 50,000 shares of common stock (par \$5). Purpose, to retire bank loans and for working capital. Price, \$17.50 per share. Underwritten by Paul H. Davis & Co.; Boettcher and Co.; Dempsey-Tegeler & Co.; A. G. Edwards & Sons; Hornblower & Weeks; Edward D. Jones & Co.; Lester & Co.; Newhard, Cook & Co.; Reinhold & Gardner; I. M. Simon & Co.; Singer, Deane & Scribner; Stifel, Nicolaus & Co., and G. H. Walker & Co. Oversubscribed.

66,750 **Lincoln Park Industries, Inc.** 44,500 shares of common stock (par \$1). Purpose, for working capital. Price, \$1.50 per share. Offered by Baker, Simonds & Co.

210,000	Maryland Credit Finance Corp. 2,100 shares of 6% cumulative preferred stock (par \$100). Purpose, for working capital. Price, \$102.50 per share. Offered by company, without underwriting.
300,000	Shirlington Cooperative Department Store, Inc. 6,000 shares of common stock (par \$50). Purpose, to pay indebtedness and for working capital. Price, at par. Offered directly by company.
132,200	Thomas (F. C.), Inc. 2,644 shares of class B 6% preferred stock (par \$50). Purpose, for working capital, etc. Price, at par. Offered by company to public, without underwriting.
200,000	Utah Home Fire Insurance Co. 10,000 shares of common stock (par \$10). Purpose, for working capital. Price, \$20 per share. Offered by company for subscription by common stockholders, without underwriting. Unsubscribed shares were to be offered to public at market (about \$27 per share).
57,048,935	

Issues Not Representing New Financing

\$11,375,000	Aluminium Ltd. 125,000 shares of capital stock (no par). Price, \$91 per share. Offered by The First Boston Corp. and associates. Oversubscribed.
775,000	Associated Spring Corp. 25,000 shares of capital stock (par \$10). Price, \$31 per share. Offered by Putnam & Co.; Chas. W. Scranton & Co., and Estabrook & Co. Completed.
76,250	Athey Products Corp. 10,000 shares of common stock (par \$4). Price, \$7.62 1/2 per share. Offered by F. S. Yantis & Co., Inc., and Kalman & Co.
99,000	Continental Copper & Steel Industries, Inc. 11,000 shares of common stock (par \$2). Price, \$9 per share. Sold privately to a limited number of investors through Daneker Brothers & Co., Inc.
100,000	Crown Drug Co. 4 1/2% convertible debenture notes due Oct. 1, 1962. Price, at 110% and accrued interest. Offered by Aetna Securities Corp.
35,000	Fleetwood-Airflow, Inc. 28,000 shares of common stock (par 50 cents). Price, at market (estimated at \$1.25 per share). Offered by De Pasquale Co. Completed.
37,613	Glen-Gery Shale Brick Corp. 8,850 shares of common stock (par 50 cents). Price, \$4.25 per share. Offered by P. W. Brooks & Co., Inc. Completed.
69,000	Greenfield Tap & Die Corp. 3,000 shares of common stock (no par). Price, at market (estimated at \$23 per share). Offered by Tucker, Anthony & Co.

1,916,250	Johns-Manville Corp. 35,000 shares of common stock (no par). Price, \$54.75 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane and Smith, Barney & Co. Oversubscribed.
99,188	Kimberly Corp. 34,500 shares of capital stock (par \$1). Price, \$2.87 1/2 per share. Offered by Morgan & Co. Oversubscribed.
707,546	Kehring Co. 25,965 shares of common stock (par \$5). Price, \$27.25 per share. Offered by Blunt, Ellis & Simmons. Completed.
74,813	Ludlow Manufacturing & Sales Co. 2,250 shares of common stock (no par). Price, \$33.25 per share. Offered by Paine, Webber, Jackson & Curtis. Completed.
94,500	McGraw (F. H.) & Co. 9,000 shares of common stock (par \$2). Price, \$10.50 per share. Offered by Granberry, Marache & Co., and Bear, Stearns & Co. Oversubscribed.
118,000	Minute Maid Corp. 4,720 shares of \$1.60 convertible prior preference stock (par \$15). Price, \$25 per share. Offered by Blyth & Co., Inc. Completed.
178,750	Mississippi River Fuel Corp. 5,000 shares of common stock (par \$10). Price, \$35.75 per share. Offered by Blyth & Co., Inc. Oversubscribed.
251,797	Mississippi River Fuel Corp. 6,875 shares of common stock (par \$10). Price, \$36.62 1/2 per share. Offered by Union Securities Corp. Oversubscribed.
567,180	Nashville, Chattanooga & St. Louis Ry. 8,220 shares of common stock (par \$100). Price, \$68 per share. Offered by Shields & Co. and Estabrook & Co. Oversubscribed.
102,694	Niagara Mohawk Power Corp. 3,630 shares of class A stock (no par). Price, at market (approximately \$28.12 1/2 per share). Sold by The United Corp. for its own account. No underwriting.

45,000	Shropshire Syndicate, Ltd. 9,000 shares of common stock (par \$1). Price, \$5 per share. Offered through two of the company's officers.
1,458,000	Sunray Oil Corp. 72,000 shares of common stock (par \$1). Price, \$20.25 per share. Offered by Eastman, Dillon & Co. Oversubscribed.
240,250	Tampa Electric Co. 6,200 shares of common stock (no par). Price, \$38.75 per share. Offered by Stone & Webster Securities Corp.
606,250	Transcontinental Gas Pipe Line Corp. 25,000 shares of common stock (par 50 cents). Price, \$24.25 per share. Offered by First Southeast Co. of Dallas and Underwood, Neuhau & Co. Oversubscribed.
993,750	United States Plywood Corp. 25,000 shares of common stock (par \$1). Price, \$39.75 per share. Offered by Eastman, Dillon & Co. Oversubscribed.

987,250	United Shoe Machinery Corp. 22,000 shares of common stock (par \$25). Price, \$44.87 1/2 per share. Offered by Eastman, Dillon & Co. Oversubscribed.
53,900	Vulcan Silver-Lead Corp. 17,500 shares of common stock (par \$1). Price, \$3.08 per share. Offered by J. A. Hogle & Co. Oversubscribed.
2,500,000	Westinghouse Electric Corp. 25,000 shares of 3.80% cumulative preferred stock, series B (par \$100). Price, to yield approximately 3.64%. Offered by Union Securities Corp. and Harriman Ripley & Co., Inc.
375,000	Weyerhaeuser Timber Co. 6,000 shares of common stock (par \$25). Price, \$62.50 per share. Offered by Elyth & Co., Inc. Completed.
88,088	Zeitka Television Tubes, Inc. 117,450 shares of common stock (par 10 cents). Price, at the market (minimum of 75 cents per share). Offered by Hugh J. Devlin.

\$24,674,494

*Indicates issues sold competitively.

General Corporation and Investment News

(Continued from page 2)

LIABILITIES

Common stock (par value \$25 per share)	195,427,463	195,427,463
3 1/2% cum. conv. pf. stock (par \$100)	19,412,940	19,662,940
Premium on common stock	2,424,843	2,424,843
Funded debt unmatured	237,522,000	240,052,000
Equipment obligations	112,047,940	95,141,225
Audited accounts and wages payable	9,657,759	13,581,708
Miscellaneous accounts payable	5,386,876	4,301,761
Interest matured unpaid	713,733	658,816
Dividends matured unpaid	1,392,023	127,944
Unmatured interest accrued	6,530,916	5,866,063
Unmatured dividends declared	169,865	172,052
Accrued accounts payable	7,026,740	5,321,749
Taxes accrued	54,802,908	27,059,389
Other current liabilities	1,604,949	1,083,480
Deferred liabilities	16,850,733	15,958,879
Unadjusted credits	6,103,195	5,933,885
Unearned surplus	384,778	328,919
Earned surplus—appropriated	12,218,982	10,683,086
Earned surplus—unappropriated	173,179,376	153,493,740

Total

—V. 173, p. 1274.

Cities Service Co.—In Strongest Financial Position In Its History — Gross income of this company and subsidiaries in 1950 was \$702,242,000, the highest in its history and an increase of \$131,683,000 over 1949. W. Alton Jones, President, recently announced. Highlights during 1950 follow: Long term debt was reduced by \$69,100,000 in the year; net current assets at Dec. 31 were \$182,898,000; cash and government securities were \$164,669,000; while expenditures for construction and acquisitions aggregated \$66,000,000. Mr. Jones added that "despite substantial increases in costs all along the line, including taxes, Cities Service finds itself in the strongest financial position in its history, with physical properties and a well trained organization ready to meet any reasonable demands that may be made upon it in a vigorous peace or war economy."

CONSOLIDATED INCOME ACCOUNT FOR CALENDAR YEARS

	1950	1949
	\$	\$
Gross operating income	693,384,685	557,894,083
Costs, operating and other expenses	597,428,694	477,304,431
Net operating income	95,955,989	80,589,652
Other income	8,858,243	12,665,418
Total income	104,814,232	93,255,070
Interest and other charges	17,522,616	18,930,678
Provision for income taxes	28,928,591	19,266,570
Special charges	Cr1,704,000	
Net income	56,659,025	55,057,822
Earnings per common share	\$14.57	\$14.16

*For comparative purposes the 1949 figures have been adjusted to eliminate the operations of a public utility subsidiary sold in 1950 and to include the equity in its earnings in "Other income." *Equivalent to estimated reduction of Federal income taxes applicable to call premiums and other costs on retired debentures. *Based on 3,887,100 shares outstanding at Dec. 31, 1950.—V. 173, p. 859.

Columbia Broadcasting System, Inc.—Arranges Loan—The corporation on April 10 announced that it had completed arrangements with the Prudential Insurance Co. of America and Metropolitan Life Insurance Company for a 20-year loan of \$15,000,000, of which \$10,000,000 was borrowed from Prudential and \$5,000,000 from Metropolitan. The loan bears interest at 3 1/2%. It will be used for general corporate purposes.—V. 173, p. 859.

Consolidated Edison Co. of New York, Inc.—Bids to Be Received for Bonds—

It is tentatively expected that bids will be received by the company about May 1 at noon (EDST) for the purchase from it of \$40,000,000 first and refunding mortgage bonds, series G, due May 1, 1981. See also V. 173, p. 1475.

Consolidated Lithograph Mfg. Co., Ltd., Montreal, Canada—To Split Stock—

The stockholders on April 24 will vote on splitting up the 60,000 outstanding no par shares on a three-for-one basis.—V. 173, p. 1479.

Continental Oil Co. (& Subs.)—Highlights of Operations Revealed in 1950 Annual Report—

Calendar Years	1950	1949	1948	1947
	\$	\$	\$	\$
Gross oper. income	348,035,631	315,219,913	330,280,783	228,730,662
Net earns. after taxes	42,405,666	36,066,880	54,216,729	31,356,663
Earnings per share	\$8.73	\$7.48	\$11.24	\$6.61
Dividends paid (cash)	24,186,415	19,293,129	16,824,254	11,867,440
Dividends per share	\$5.00	\$4.00	\$3.50	\$2.50
Shares				

Dixie Fire & Casualty Co., Greer, S. C.—To Offer Rights to Stockholders

The stockholders of record March 14, 1951 in the near future are to be given the right to subscribe on or before May 5, 1951 for 6,000 additional shares of capital stock (par \$10) at \$20 per share on the basis of one share for each five shares held. This offering will be made to residents of South Carolina only. No fractional shares will be sold. The proceeds will be added to capital and surplus accounts.

The Secretary of State of South Carolina on March 15 authorized an increase in the authorized capital stock (par \$10) from \$300,000 to \$600,000.—V. 173, p. 1476.

Duke Power Co.—Invites Bids for Bonds

The company has invited sealed written proposals for the purchase from it of \$35,000,000 first and refunding mortgage bonds due 1981. Such proposals will be received by the company at Room 2109, 48 Wall St., New York 5, N. Y., up to 11:30 a.m. (EST) on April 17.—V. 173, p. 1476.

Eagle-Picher Co. (& Subs.)—Earnings

Quarter End. Feb. 28—	1951	1950	1949
Sales	\$21,597,511	\$12,433,000	\$19,543,211
Net income after taxes	914,851	131,370	1,551,388
Common shares outstanding	900,000	889,076	889,076
Earnings per common share	\$1.01	\$0.15	\$1.74

—V. 173, p. 1476.

Eastern Corp.—Filing With SEC

A letter of notification was filed with the SEC on April 5 covering 2,500 shares of common stock (par \$10), to be offered for the account of Central National Corp., New York, the selling stockholder, at the market (about \$19.75 per share).—V. 172, p. 2379.

Eaton & Howard Balanced Fund—Gains in Assets

Total assets of this Fund at March 31, 1951 amounted to \$67,295,325, as against \$62,923,792 at Dec. 31, 1950, while the offering price per share increased from \$31.15 at latter date to \$31.65 at March 31, 1951.—V. 173, p. 759.

Eaton & Howard Stock Fund—Assets Increased

The Fund at March 31, 1951 had total net assets of \$8,211,223, compared with \$6,826,865 at Dec. 31, 1950, while offering price increased from \$21.67 per share at latter date to \$22.24 at March 31, 1951.—V. 173, p. 759.

Electric Bond & Share Co.—Proposed Distribution

The company this year intends to distribute to its stockholders its holdings of Florida Power & Light Co. and Montana Power Co. in June and December.—V. 173, p. 859.

Electronic Devices, Inc., Brooklyn, N. Y.—Files With Securities and Exchange Commission

The corporation on April 9 filed a letter of notification with the SEC covering 1,998,000 shares of common stock (par one cent), to be offered at 15 cents per share through Tellier & Co., New York. The proceeds are to be used to pay for additional equipment and for working capital.

Ero Manufacturing Co. (& Subs.)—Earnings

Six Months Ended Feb. 28—	1951	1950
Net sales	\$4,218,932	\$3,916,806
Net profit after income taxes	186,504	265,962
Earnings per share	\$0.53	\$0.76

Revised.—V. 173, p. 103.

Food Machinery & Chemical Corp.—Debentures Sold

The issue of \$25,000,000 3.20% sinking fund debentures, dated March 15, 1951, and due March 15, 1976, has been sold by Kidder, Peabody & Co. and Mitchum, Tully & Co., it was announced on April 12. These debentures were offered on April 4 to institutional investors at 100 and accrued interest. See details in V. 173, p. 1477.

General Aniline & Film Corp. (& Subs.)—Earnings Up

Year Ended Dec. 31—	1950	1949	1948
Net sales	\$95,129,654	\$80,315,640	\$90,837,864
Income on securities (net)	199,531	177,344	205,316

Total income	\$95,329,185	\$80,492,984	\$91,043,180
Cost of products sold	56,129,518	51,617,615	54,184,251
Selling, administrative & gen'l exp.	24,926,000	22,806,162	22,903,109
Interest on borrowed capital	590,062	608,813	622,094
Other deductions (net)	C146,915	Dr404,584	C170,193
Provision for taxes	6,830,000	12,290,000	4,899,000

Net income	\$7,000,520	\$2,926,810	\$8,604,919
Earnings per common A share	\$9.55	\$3.99	\$11.74

CONSOLIDATED EARNINGS FOR QUARTERS ENDED MARCH 31

	1951	1950
Net sales	\$27,911,000	\$21,064,000
Net income after taxes	1,866,000	1,412,000
Class A shares outstanding	527,658	527,661
Class B shares outstanding	2,050,000	2,050,000
Earnings per class A share	\$2.54	\$1.92
Earnings per class B share	\$0.25	\$0.19

—V. 172, p. 844.

General Shoe Corp.—Secondary Distribution—A secondary distribution of 7,500 shares of common stock (par \$1) was made after the close of the New York Stock Exchange on April 10 by Smith, Barney & Co. at \$38.50 per share, with a dealer's discount of 75 cents per share.—V. 173, p. 1172.

Gentry, Inc.—Sale Approved

The shareholders on April 12 approved the sale of the business and assets of this company to the Consolidated Grocers Corp. of Chicago.

Under the plan of the sale, holders of Gentry will receive one share of Consolidated Grocers common stock for each five shares of Gentry stock held. This involves the issuance of 66,542 shares of Consolidated Grocers stock for the 332,710 shares of Gentry common outstanding and now held by approximately 900 shareholders.—V. 173, p. 1477.

Gleconda Mines, Ltd., Montreal, Canada—Registers With Securities and Exchange Commission

The corporation on April 9 filed a registration statement with the SEC covering 750,000 shares of its \$1 par common stock.

The stock is to be offered "as a speculative security" at \$1 per share, with a 15 cents per share underwriting commission. George F. Breen of New York is named as the principal underwriter, who will offer the stock for sale on a "best efforts" basis.

The company was organized "primarily to acquire, explore, develop and operate mining properties in the Dominion of Canada. To date, the activities of the company have been confined to the acquisition of properties and exploration work thereon. . . ." Net proceeds of the stock sale are to be used for diamond drilling (\$30,462), shaft sinking (\$81,470), drifting and cross-cutting (\$213,750), surface plant and equipment (\$69,572), Magnetometer survey (\$4,180), and for repayment of advances and working capital in unspecified amounts.

Goodyear Tire & Rubber Co., Akron, O.—Announces \$100,000,000 Financing Program

Details of a \$100,000,000 financing program for The Goodyear Tire & Rubber Company, to provide increased production capacity for vital rubber and chemical products, were announced on April 9 by P. W. Litchfield, Chairman of the Board of Directors.

To carry out the program which will involve substantial capital expenditures for plant expansion and a commensurate increase in working capital, the directors have recommended an increase of \$100,000,000 in the company's funded debt in addition to the \$95,001,000 now outstanding. Since this requires the consent of holders of two-thirds of the outstanding preferred stock, a special meeting of preferred stockholders has been called for April 30 to act on the proposal.

Subject to this approval, the company plans to borrow \$100,000,000 on 20-year 3 1/2% unsecured notes from the institutions holding its present unsecured promissory notes. The proposed new borrowing would not require any fixed prepayments of principal, although the company would have the right to repay any part of the obligation from time to time. The company would incur no underwriting expense in the entire transaction.

In a letter to preferred shareholders, Mr. Litchfield pointed out that Goodyear's sales volume has risen from about \$200,000,000 in 1939 to about \$845,000,000 in 1950, with a corresponding increase in plant and working capital requirements.

"To keep pace with this expanding volume," he said, "the board of directors during the past three years has authorized additions and betterments in plant and machinery having a cost value in excess of \$135,000,000, of which some \$50,000,000 represents expenditures still to be made, in addition to the cost of similar projects now under active consideration by the management. These additional projects include expansion of our manufacturing facilities for passenger, truck, and farm tires and tubes, mechanical rubber goods including conveyor and transmission belting, our shoe products including "Neolite," automotive steel rims, and particularly in our chemical field including vinyl plastics and rubber accelerators. For several years the public demand for all of these Goodyear products has substantially exceeded our manufacturing capacities.

"Under these circumstances, the management deems it prudent to request of the \$5 preferred shareholders their consent to the issuance or assumption of additional funded debt so that the Board of Directors may in its discretion increase such funded debt from the present \$95,001,000 to \$155,001,000. All of this increase of \$100,000,000 would probably be issued in the near future. It is the intention of the Board to utilize any such new funds for additional plant and machinery and working capital. There is no present plan looking to a refunding of the preferred shares of the company, nor would any dividend restrictions on the outstanding \$5 preferred stock be incorporated in the provisions of additional funded debt."—V. 172, p. 752.

Gulf States Utilities Co.—Bids for Stock

Bids will be received by the company up to 11 a.m. (EST) on April 24 for the purchase from it of approximately 200,000 shares of common stock (no par value) or an aggregate number of whole common shares for an aggregate purchase price of \$3,500,000.

The net proceeds from the sale of the common stock will be used by the company for its general corporate purposes and the financing of a portion of its 1951 construction requirements.

The construction program of the company for the years 1951 to 1953, inclusive, is estimated to require approximately \$62,481,000, of which it is anticipated that approximately \$22,480,000 will be expended in 1951, approximately \$20,501,000 in 1952, and approximately \$19,500,000 in 1953. Based upon the present level of costs and current expectations as to the probable progress of the contemplated construction program, the company estimates that the portion of such construction expenditures which will be financed through the issuance of additional securities may aggregate approximately \$40,000,000 before the end of 1953, including the common stock it now plans to sell. The nature, time and extent of the additional financing will be determined in the light of the circumstances and conditions existing at the times when additional funds are needed.—V. 173, p. 1376.

Haile Mines, Inc.—To Increase Stock—Proposed Acquisition

The stockholders on April 24 will vote on approving a proposal to increase the authorized common stock (par 25 cents) from 1,500,000 shares to 2,500,000 shares.

If this proposal is approved, it is proposed that Haile Mines, Inc., will accept an offer to acquire an interest in Manganese, Inc., a Nevada corporation, of a minimum of 80% of the outstanding stock of that corporation. This acquisition of an 80% minimum ownership would be effected by exchanging Haile Mines, Inc., stock for Manganese, Inc., stock with the present owners of Manganese, Inc. on the basis of five shares of the newly authorized common stock of Haile Mines, Inc. for each share of capital stock of Manganese, Inc. A total of 320,000 shares of Haile Mines, Inc., stock would be required for this exchange. The board has no present plans for issuing the remaining shares which will be authorized by the proposed amendment, but believes it advisable that they be made available for issue should future events indicate the wisdom of this course.

H. S. West and W. Lunsford Long both intend to retain an interest in the Manganese, Inc., operation and the unexchanged 20% or minority holding, in the company, after the proposed merger, would be owned by the West and Long interests. All other stockholders of Manganese, Inc., would exchange their entire holdings of Manganese, Inc., stock for Haile Mines, Inc., stock.

Manganese, Inc., controls the Three Kids Manganese property located approximately 17 miles northeast of Las Vegas, Nevada, or seven miles north of Henderson, Nevada.

Manganese, Inc., has signed a 10-year contract with the government to deliver over that period from 27,500,000 to 37,500,000 long ton units of metallurgical grade manganese nodules at a satisfactory price. This price carries an escalator provision based on the August, 1950, Wholesale Commodity Index, and both contracts total in excess of \$50,000,000.

Tungsten Mining Corp., approximately 70% owned by Haile Mines, Inc., has recently negotiated a government contract calling for the production of 600,000 short ton units of tungsten concentrates over a seven-year period starting May 1, 1951. Under the terms of this contract Tungsten Mining Corp. is to expand its mining and milling facilities from approximately 300 tons per day to approximately 500 tons per day and will carry both working shafts from the present 500-foot level to the 1,000-foot level.

A government program intended to stimulate production of tungsten from domestic mines has been formulated and put into operation and a similar program covering domestic manganese production is expected to be announced in the immediate future. Haile Mines, Inc., has approximately 12 manganese properties located in Arizona and New Mexico which are ready for development and production immediately the program is in effect.—V. 172, p. 1233.

Harrisburg Gas Co.—To Place Bonds Privately

The company on April 9 filed an application with the SEC seeking authorization to issue and sell \$1,000,000 of first mortgage bonds, 3 1/2% series due 1976, to provide funds to repay certain notes and open account indebtedness and to finance its 1951 construction program.

The bonds

completion of the proposed steel mill, the company will in effect be embarking upon a new operation and will have only a comparatively small amount of merchant pig iron for sale to others, unless it becomes economical from time to time to utilize a high scrap charge in the open hearth and foundry operations. Although the utilization of scrap, based upon current prices for scrap and pig iron, tends to increase the cost of steel production, the profit from the sale of the additional pig iron will more than offset such increased cost. The average cost of scrap delivered at the company's plant is now approximately \$40 per gross ton and, since its trade territory is a large scrap producing area, the company believes that it will experience no difficulty in obtaining the desired amount of scrap.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 1/2% first mortgage note	\$50,000,000	See note
4 1/2% second mortgage note	\$23,425,201	See note
Common stock (par \$1)	2,640,000 shs.	2,640,000 shs.

The Reconstruction Finance Corporation has agreed to make a first mortgage loan to the company in the principal amount of \$50,000,000 and as fiscal agent of the United States has agreed to make a second mortgage loan to the company in the principal amount of \$23,425,201, by virtue of the authority contained in Section 302 of the Defense Production Act of 1950 and Section 303 of Executive Order 10161.

The proceeds of such financing are to be used by the company for the construction of steel producing and electric-welded pipe making facilities at its existing plantsite at Lone Star, Texas. Such additional facilities for the production of ingots, steel and oil-country tubular goods will include an open hearth department with four furnaces and auxiliary equipment, a slab and plate mill, a hot strip mill, and a pipe mill.

UNDERWRITERS—The names of the underwriters and the respective percentages of shares of common stock severally to be purchased by each underwriter from the company, are as follows:

Dallas Rupe & Son	5.00%	S. R. Livingstone & Co.	1.00%
Estabrook & Co.	5.00	F. L. Putnam & Co., Inc.	1.00
Straus & Blosier	5.00	Ritter & Co.	1.00
Blair, Rollins & Co., Inc.	5.00	Rodman & Linn	1.00
Hayden, Stone & Co.	5.00	Charles W. Scranton & Co.	1.00
Lee Higginson Corp.	5.00	Stroud & Company, Inc.	1.00
Sutro & Co.	5.00	Dewar, Robertson & Pan-	
H. M. Bylesby & Co., Inc.	3.25	coast	0.75
Putnam & Co.	3.00	Fairman & Co.	0.75
Cruttenden & Co.	2.50	Fridley & Hess	0.75
Paul H. Davis & Co.	2.25	Hancock, Blackstock & Co.	0.75
Dittmar & Co.	2.25	Moroney, Beissner & Co.	0.75
Rauscher, Pierce & Co.	2.25	Mullaney, Wells & Co.	0.75
Link, Gorman, Peck & Co.	2.00	David A. Noyes & Co.	0.75
Wm. C. Roney & Co.	2.00	Sanders & Newsom	0.75
Sills, Fairman & Harris, Inc.	2.00	Texas National Corp.	0.75
Courts & Co.	1.50	Underwood, Neuhaus & Co.	0.75
First Securities Co. of Chic.	1.50	Binford, Dunlop & Reed	0.50
Francis I. duPont & Co.	1.50	Bradbury-Ames Co.	0.50
Hill, Richards & Co.	1.50	Chace, Whiteside, Warren	
Howard, Weil, Labouisse,		& Sears, Inc.	0.50
Friedrichs & Co.	1.50	Clayton Securities Corp.	0.50
Lester & Co.	1.50	Emanuel, Deetjen & Co.	0.50
Pacific Co. of California	1.50	W. C. Gibson & Co.	0.50
William R. Staats Co., Inc.	1.50	Grimm & Co.	0.50
Loewi & Co.	1.25	Hanrahan & Co.	0.50
Wheelock & Cummins, Inc.	1.25	Johnson, Lane, Space &	
Ames, Emerich & Co., Inc.	1.00	Co., Inc.	0.50
Beswirth, Sullivan & Co., Inc.	1.00	McCarley & Co.	0.50
Campbell, McCarty & Co., Inc.	1.00	McDonald-Moore & Co.	0.50
Dempsey & Co.	1.00	Perrin, West & Winslow,	
Draper, Sears & Co.	1.00	Inc.	0.50
Fewell & Co.	1.00	Reinhold & Gardner	0.50
Granberry, Marache & Co.	1.00	Wagenseiller & Durst,	
Barrett Herrick & Co., Inc.	1.00	Inc.	0.50
		White & Co.	0.50

—V. 173, pp. 1479 and 1276.

Long Island Lighting Co.—Registers With SEC

The company on April 6 filed a registration statement with the SEC covering 574,949 shares of its no par common stock.

The company proposes to offer 524,949 shares of the stock for subscription by its stockholders, at the rate of one share for each six shares held on the record date. The record date and subscription price are to be supplied by amendment. Blyth & Co., Inc. is named as Dealer Manager; and 20 cents per share is to be paid as a fee to soliciting dealers.

Unsubscribed shares are to be offered for subscription by employees (up to a maximum of 200 shares each) at the price to stockholders; and thereafter stockholders will be entitled to purchase the balance of unsubscribed shares, subject to allotment.

The additional 50,000 shares represent stock which may be acquired in the conduct of stabilization operations; and these shares, to the extent acquired, may be available for subscription by employees. Any unsubscribed shares will be withdrawn from registration unless the company shall determine to make a public offering thereof.

Net proceeds of the stock offering will be used to reduce temporary bank loans incurred for the construction, completion, extension or improvement of facilities. The construction program for the years 1951-1954, inclusive, may require expenditures approximating \$134,000,000, which may require approximately \$105,000,000 in addition to funds provided by accruals to reserves and retained earnings.

The company has a revolving bank credit agreement with The National City Bank of New York and four other banks pursuant to which it may have outstanding at any time prior to Dec. 1, 1951, bank loans up to \$22,500,000. It is anticipated that approximately \$6,500,000 of bank loans will be outstanding upon completion of the sale of the common stock.—V. 173, p. 1479.

(P.) Lorillard Co. — 91% of Stock Subscribed—The company announced on April 5 that the common stockholders of record March 21, had subscribed for 227,680 common shares or 91% of the 249,600 common shares offered through rights which expired on April 4. The remaining 21,920 shares purchasable by the underwriting group headed by Lehman Brothers and Smith, Barney & Co. were sold at \$22.25 per share. (See details in V. 173, p. 1276.)—V. 173, p. 1479.

Marine Midland Corp.—Earnings

Three Months Ended March 31—	1951	1950
Profit before income taxes	\$2,700,309	\$2,185,123
Provision for income taxes	1,250,500	850,500
Net income	\$1,449,809	\$1,334,623
Capital shares outstanding	5,592,000	5,600,000
Earnings per share	\$0.26	\$0.24

Marquette Casualty Co., New Orleans, La.—Files—The company on April 2 filed a letter of notification with the SEC covering 15,000 shares of capital stock (par \$10) to be offered at \$15 per share, without underwriting. The proceeds are to be used to increase capital and surplus. Louisiana Savings Bank & Trust Co. will act as escrow agent.—V. 171, p. 950.

Michigan Bell Telephone Co.—Earnings

Period End. Feb. 28—	1951—Month	1950	1951—2 Mos.	1950
Oper. revenues	\$12,493,239	\$10,676,321	\$25,785,156	\$21,857,480
Uncollectible oper. rev.	11,027	47,024	22,441	93,618
Oper. revenues	\$12,482,212	\$10,629,297	\$25,762,715	\$21,763,862
Oper. expenses	8,715,123	8,050,180	17,865,299	16,454,797
Oper. taxes	2,030,555	1,288,377	4,164,422	2,642,419
Net oper. income	\$1,736,534	\$1,290,740	\$3,732,994	\$2,666,646
Net after chgs.	1,524,887	1,094,214	3,199,108	2,270,756

—V. 173, p. 1378.

Miller-Wohl Co., Inc.—Current Sales Increased 27.2%

Period End. Mar. 31—	1951—Month	1950	1951—8 Mos.	1950
Sales	\$3,304,354	\$2,598,440	\$21,310,873	\$20,206,490

Mission Development Co.—Agent for Scrip

The Guaranty Trust Co. of New York has been appointed agent to buy and sell scrip certificates for holders of the capital stock.—V. 173, p. 382.

Mississippi River Fuel Corp.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$10) was made on April 9 by Paine, Webber, Jackson & Curtis at \$35 per share, with a dealer's concession of 50 cents per share. The offering was oversubscribed and the books closed.—V. 173, p. 1480.

Monsanto Chemical Co.—Rand to Retire

William M. Rand will retire on May 1 as President, it was announced on April 12.

Affiliate to Borrow from Institutional Investors

See Chemstrand Corp. above.—V. 173, p. 105.

Montana-Dakota Utilities Co.—Rights to Subscribe

The common stockholders of record April 19, 1951 are to be given the right to subscribe on or before May 3 for 230,000 additional shares of common stock (par \$5) on the basis of one share for each 4 1/2 shares held, contingent upon the registration statement becoming effective. See also V. 173, p. 1480.

Montgomery Ward & Co., Inc.—March Sales Up 11.1%

Period End. Mar. 31—	1951—Month	1950	1951—2 Mos.	1950
Sales	\$95,106,936	\$85,638,713	\$172,697,541	\$149,443,750

—V. 173, p. 1173.

Mountain States Power Co.—Stock Offered

Blyth & Co., Inc., and Dean Witter & Co. on April 12 publicly offered 150,000 shares of common stock (par \$7.25) at \$11 per share. The bankers were awarded the issue on April 10 on their bid of \$10.566 per share.

Other bidders were: Kidder, Peabody & Co., \$10.532 per share; Merrill Lynch, Pierce, Fenner & Beane, \$10.521; A. C. Allyn & Co. Inc. and Bear, Stearns & Co. (jointly), \$10.461; Lehman Brothers, \$10.41999; and Blair, Rollins & Co., Inc., \$10.32.

PROCEEDS—Proceeds from the sale of this stock will be used by the company to retire \$1,245,000 of short term bank loans and for additions and improvements to its physical properties.

BUSINESS—Company was incorporated in Delaware on Dec. 13, 1917, and was reorganized as of Sept. 30, 1938.

The company is an operating public utility company engaged chiefly in the generation, purchase, transmission, distribution and sale of electricity. It furnishes electric service at retail in 116 communities, five in Oregon and two in Montana, having an estimated aggregate population of approximately 35,000. The company also owns and operates telephone system through which telephone service is furnished in eight communities and adjacent rural areas (74 are located in Oregon, 28 in Wyoming, eight in Montana and nine in Idaho) to residential, commercial, agricultural, industrial and municipal customers, and at wholesale to three municipalities (Basin, Deaver and Powell, Wyoming), to a private utility for resale in Hudson, Wyoming, to one public utility district on a temporary basis and to four rural electrification projects. The aggregate population furnished with electric service at retail is estimated by officers of the company to be approximately 29,000.

The company also develops the supply of, transmits, distributes and sells water for domestic and commercial use and for fire protection purposes through its water distribution systems in seven communities, five in Oregon and two in Montana, having an estimated aggregate population of approximately 35,000. The company also owns and operates telephone system through which telephone service is furnished in eight communities and adjacent rural areas in Montana having an estimated aggregate population of approximately 29,000; and furnishes steam heating service in the business district of Casper, Wyoming.

The amount authorized under the trust indenture is presently limited to \$50,000,000 principal amount at any one time outstanding, issuable in series. The company plans to issue and sell these bonds in near future (See below).

\$28,860,513. Diesel units on order at the end of the year and ordered early this year amount to \$97,080,000. "New System" freight cars received last year represented \$29,451,784, excluding leased cars. Freight cars on order at year's end, plus those ordered early in 1951, total \$106,175,000. Passenger cars acquired in 1950 came to \$10,497,733, with the cost of those remaining on order amounting to \$2,237,000."

For further remarks of Mr. Metzman, see the "Chronicle" of April 12, page 1557.

INCOME ACCOUNT FOR CALENDAR YEARS

	1950	1949	1948
Railway operating revenues:			
Freight	\$ 544,621,430	\$ 500,919,039	\$ 561,361,243
Passenger	116,557,098	122,451,363	136,163,197
Mail	45,637,150	26,441,917	23,556,655
Express	8,330,547	6,662,402	11,983,561
Other	44,498,544	40,829,678	46,791,099
Total	759,684,769	697,304,399	779,860,755
Maintenance of way and structures	93,109,909	91,310,666	110,194,416
Maintenance of equipment	157,292,816	138,391,389	158,922,978
Traffic	11,832,379	11,746,679	12,334,617
Transportation	336,101,691	319,547,396	349,151,141
General & other ry. oper. expenses	34,042,177	36,042,177	36,739,814
Net revenue from ry. operations	126,836,509	100,266,092	112,517,789
Railway tax accruals:			
Federal income taxes	16,392,816	1,669,090	1,647,016
Other taxes	52,220,497	49,187,973	52,514,577
Equip. & joint facil. rents (net Dr)	20,747,773	17,113,554	21,134,605
Net railway oper. income	37,475,423	32,295,475	37,221,591
Other income:			
Dividends income:			
Affiliated companies	8,077,258	4,803,017	5,223,694
Other companies	1,598,306	1,560,922	1,392,669
Interest income	5,352,189	5,490,990	5,533,331
Miscell. rent income, less expenses	6,585,920	6,141,040	5,735,660
Net profit from oper. properties	1,685,669	1,561,521	2,024,531
Miscellaneous income (net)	1,167,567	610,750	168,679
Income available for fixed charges	61,942,332	52,403,715	57,300,355
Rent for leased roads and equipment	19,953,371	19,463,898	20,132,441
Interest on funded debt, including amortization of discount	22,939,445	22,377,750	21,454,334
Other interest expense	734,346	834,251	986,434
Net income	18,315,170	9,727,816	14,727,096
Dividend appropriations	6,447,394	—	3,233,697
Earnings per share	\$2.84	\$1.51	\$2.28

During 1948 railway operating revenues were benefited to the extent of approximately \$3,100,000 and railway operating expenses were reduced to the extent of approximately \$4,600,000, resulting from extraordinary adjustments of certain accruals relating to the income of 1946 and prior years.

Includes depreciation amounting to \$11,503,604 in 1950 and \$10,492,628 in 1949 and \$10,356,297 in 1948.

Includes depreciation and amortization amounting to \$26,912,343 in 1950, \$25,489,099 in 1949 and \$24,204,559 in 1948.

Certain dividend and interest income is substantially offset by charges included in rent for leased roads and equipment to the extent of \$3,514,153 in 1950, \$3,728,953 in 1949 and \$3,494,518 in 1948 and in joint facility rents to the extent of \$1,453,651 in 1950, \$1,454,467 in 1949 and \$1,455,455 in 1948.

BALANCE SHEET, DEC. 31

	1950	1949	1948
ASSETS	\$	\$	\$
Road and equipment	992,502,162	971,941,812	911,766,363
Improvements on leased property	127,002,288	129,166,181	128,735,563
Miscell. physical property	35,195,885	31,514,763	31,632,567
Funds segregated for investment in property	9,009,623	10,414,485	16,017,865
Investments and advances, at or below cost:			
Affiliated companies	411,763,351	410,122,193	419,009,375
Other companies	42,940,247	44,073,249	47,435,974
Cash, special deposits and U. S. Government securities	77,352,603	65,641,838	67,433,258
Material and supplies	51,684,854	53,066,839	64,559,639
Accts. receivable, accrued inc. and other current assets	79,231,868	49,764,465	56,201,009
Funds segregated for certain equipment repairs	6,000,000	—	—
Insurance deposits & working fund advances	2,238,131	2,211,436	2,119,337
Deferred receivables, prepayments and unadjusted debits	8,539,744	7,123,026	9,338,117
Total	1,843,460,756	1,775,040,287	1,754,249,070
LIABILITIES			
Cap. stock (outstdg. 6,447,410 shares without par value)	562,332,426	562,332,426	562,332,426
Mortgage bonds	464,383,000	468,531,000	468,612,000
Debenture bonds	5,500,000	5,500,000	5,500,000
Equipment obligations	161,619,040	151,775,480	115,835,760
Current liabilities	151,505,103	107,850,715	125,587,362
Deferred liabilities:			
Liability to affiliated and other lessor companies	49,402,947	48,562,504	49,054,501
Accrd. depr. on leased prop.	72,477,602	73,946,089	73,282,252
Estimated liability for injury and damage claims	22,359,800	19,007,616	20,799,631
Insurance reserves	6,994,681	6,278,569	6,209,594
Inc. appropriated for certain equipment repairs	6,000,000	—	—
Liability to N. Y. State grade crossing eliminations	25,402,952	26,207,966	27,040,621
Other deferred liabilities and unadjusted credits	5,287,632	8,387,970	13,390,984
Unearned surplus	310,195,573	35,855	35,517
Earned surplus—appropriated	8,074,842	7,919,759	288,549,255
Earned surp.—unappropriated	278,648,663	278,648,663	278,648,663
Total	1,843,460,756	1,775,040,287	1,754,249,070

*After reserves for depreciation and amortization of \$389,856,498 in 1950, \$382,511,353 in 1949 and \$374,214,931 in 1948.

†After reserve for depreciation of \$21,625,134 in 1950, \$20,688,499 in 1949 and \$18,490,668 in 1948.

Includes advances and certain securities for which market quotations are not available. The other securities, carried on the books on Dec. 31, 1950 at \$29,194,866, on Dec. 31, 1949 at \$29,194,866 and on Dec. 31, 1948 at \$31,964,887, had a total quoted market value at that date of \$28,956,813 for 1950, \$23,821,311 for 1949 and \$30,686,000 for 1948.

Not including items of funded debt and deferred liabilities, principally equipment obligations, maturing by their terms in 1951, aggregating \$21,898,066 in 1950, \$24,934,184 in 1949 and \$19,192,302 in 1948.

Represents principally liabilities to lessor companies for equipment and materials taken over by New York Central under the terms of the leases.

Represents mainly recorded depreciation on properties of lessor companies operated by New York Central.

NOTE.—The balance sheet of New York Central does not include New York Central's contingent liability, either sole or jointly with other companies, as guarantor or under leases or otherwise with respect to the securities or obligations of other companies outstanding at Dec. 31, 1950, in the principal amount of \$416,345,524, of which \$356,217,644 is included in funded debt in the consolidated balance sheet. A similar contingent liability of a consolidated subsidiary company amounted to \$10,272,000.—V. 173, p. 1379.

New York Telephone Co.—Earnings

Period End. Feb. 28—	1951—Month—1950	1951—2 Mos.—1950
Operating revenues	\$43,639,676	\$37,762,292
Uncollectible oper. rev.	115,247	165,567
	234,149	322,900
Operating revenues	\$43,524,429	\$37,596,755
Operating expenses	29,074,274	27,526,223
Operating taxes	8,871,109	6,077,477
Net operating income	\$5,579,046	\$3,991,085
Net after charges	4,570,602	2,955,321
—V. 173, p. 1174.	9,122,347	6,194,894

Norfolk & Western Ry.—Annual Report—A summary of the operations for the year 1950 are given in our issue of April 12, page 1549.

CONDENSED INCOME ACCOUNT FOR CALENDAR YEARS

	1950	1949	1948	1947
Total rev. from oper.	167,996,440	148,946,972	185,539,356	165,861,514
Total oper. expenses	116,410,282	114,043,855	125,203,552	109,373,839
Net rev. from oper.	51,586,158	34,903,117	60,335,804	56,487,675
Fed., State & local taxes	35,100,982	21,870,423	34,284,195	31,931,041
Net rental of equipment & joint facilities (Cr)	12,573,511	7,761,657	12,457,351	10,502,410
Net ry. oper. income	29,058,687	20,794,351	38,506,960	35,059,045
Other income	2,073,369	1,975,416	2,267,900	2,355,352
Gross income from all sources	31,132,056	22,769,767	40,776,860	37,414,397
Int. paid on bonds and miscell. deductions	3,255,796	3,876,375	5,085,490	5,121,789
Balance of income	27,876,260	18,893,392	35,691,370	32,292,608
Div. on adjust. pfd. stock (4%)	8			

Pacific Telephone & Telegraph Co.—Earnings

Period End. Feb. 28—	1951—Month—1950	1951—2 Mos.—1950
Operating revenues	\$36,539,205	\$32,193,645
Operating expenses	116,410	128,996
Operating taxes	25,147,353	23,872,191
Net oper. income	6,408,608	4,385,162
Net after charges	3,931,260	2,844,986
—V. 173, p. 1379.	7,932,031	5,593,544

Palestine Economic Corp.—Made Alcoa Representative

This corporation has been designated by the Aluminum Co. of America as its sales representative in Israel, it was announced on April 6 by Robert Szold, Chairman of the Board.

This representation comprises all Alcoa products, which include aluminum ingots, sheet in various forms, pipe, other extrusions, machinery and chemicals.

Last year the General Electric Co. appointed PEC for distribution of its products in Israel.

While the Alcoa designation is effective at once, Mr. Szold said, no deliveries are expected during the emergency of American defense production.

The Palestine Economic Corp. conducts enterprises in the fields of housing, land development, banking, chemicals, plastics, textiles, food processing, rubber, paper and shipping in Israel.—V. 173, p. 862.

Peabody Coal Co.—Stock Offering to Be Deferred—To Defer Stock Offering

The company on April 12 announced that it will defer issuance of a proposed 160,000 shares of \$25 par value non-convertible 5 1/2% prior preferred stock because of "current unfavorable stock market conditions." The stockholders on April 12 approved the creation of said stock issue.

The company is continuing negotiations for the sale of \$6,000,000 sinking fund debentures due April 1, 1966, through Halsey, Stuart & Co. Inc. They are to bear interest of not less than 4%, according to Stuyvesant Peabody, Jr., President, and the proceeds are to be used to finance part of the cost of the first new mine to be constructed under a new long-term contract with the Commonwealth Edison Co., Mr. Peabody said. The debenture offering was tentatively scheduled for tomorrow (April 17, 1951).—V. 173, p. 481.

Pressed Metals of America, Inc.—To Increase Stock

The stockholders on April 21 will vote on increasing the authorized common stock from 300,000 shares to 1,000,000 shares.—V. 168, p. 1258.

Pulse Publishing Co., Inc., Washington, D. C.—Stock Offered

The corporation is offering at \$10 per share 18,000 shares of 8% non-cumulative preferred stock (par \$10) and 950 shares of common stock.

The proceeds are to be used to develop, promote, print and publish a new magazine to be called "Pulse Magazine."

The company was incorporated in Delaware in April, 1948, and licensed to do business in the District of Columbia. In April, 1950, the charter was amended to authorize the company to issue 20,000 shares of stock, of which 2,000 shares are common and 18,000 are preferred.

James C. Mason, of 2627 Bowen Road, S. E., Washington, D. C., is President.

A letter of notification covering the shares now being offered was filed with the SEC on Jan. 29, 1951.

Pyramid Electric Co., North Bergen, N. J.—Stock Offered

On April 3, Cantor, Fitzgerald & Co., Inc., offered publicly 40,000 shares of 6% cumulative convertible preferred stock at par (\$5 per share), less a discount of 10% to NASD members. In addition, the Pyramid company are offering to its suppliers and distributors 10,000 additional shares of 6% preferred stock and 10,000 shares of \$1 par common stock in units of one share of each at \$6.75 per unit. The company is also offering its suppliers and distributors a further 6,000 shares of 6% preferred stock at par. Each share of preferred stock is convertible into two shares of common stock.

The net proceeds are to be used to retire \$166,450 long term indebtedness, and the remainder added to working capital.

The company produces hermetically sealed miniature tubular paper capacitors, under the trade mark "Glascel." Plants are located at North Bergen and Paterson, N. J.—V. 173, p. 1379.

Rapid Film Technique, Inc., N. Y.—Stock Offered

Jacquin, Stanley & Co. on April 2 publicly offered 60,000 shares of common stock (par 10¢) at \$1 per share.

The proceeds are to be used to reduce loans, to pay for improvements and new equipment, and for working capital. V. 173, p. 1175.

Rheem Manufacturing Co.—Receives Defense Orders

This company has been awarded contracts for artillery ammunition totaling approximately \$10,000,000, it has been announced by the Birmingham Ordnance District of the U. S. Army.

Work on the contracts will begin immediately at Rheem's New Orleans plant, where similar ammunition was produced during World War II, according to C. V. Coons, Vice President of the company.

In addition to special machine tools being supplied by the Ordnance Corps, Rheem already has placed orders for production equipment in excess of \$3,612,000. An additional \$277,000 worth of special tooling will be manufactured or purchased by Rheem for production of the shells and cases.

At the New Orleans plant was developed the exclusive Rheemcote process for color lithography on 55-gallon steel drums.—V. 173, p. 1278.

Rochester Telephone Corp.—Earnings

Period End. Feb. 28—	1951—Month—1950	1951—2 Mos.—1950
Operating revenues	\$1,046,832	\$952,900
Uncollectible oper. rev.	2,579	1,729
Operating expenses	81,044,253	8951,171
Operating taxes	731,792	656,900
Net operating income	191,297	161,458
Net after charges	74,945	82,829
—V. 173, p. 1380.	121,164	132,813
		\$234,769
		\$226,234
		142,646
		129,920

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales Up

Period End. Mar. 31—	1951—Month—1950	1951—3 Mos.—1950
Sales	\$1,626,141	\$1,163,946

—V. 173, p. 1175.

Safeway Stores, Inc.—To Increase Capitalization

The stockholders will vote April 24 on increasing the authorized common stock from 4,500,000 to 9,000,000 shares and the authorized preferred stock from 415,530 to 1,000,000 shares.—V. 173, p. 1482.

Searchlight (Nev.) Consolidated Mining & Milling Co.—Files With Securities and Exchange Commission

The company on April 5 filed a letter of notification with the SEC covering 3,000,000 shares of common stock, to be offered at par (10 cents per share), without underwriting. The proceeds are to be used for working capital.

Securities Acceptance Corp.—Files With SEC

The corporation on April 2 filed a letter of notification with the SEC covering 10,000 shares of 5% cumulative preferred stock (par \$25) to be offered at \$26.25 per share through Crutten & Co., Chicago, Ill., and The First Trust Co. of Lincoln, Neb. The proceeds are to be used for working capital to finance installment loans on automobiles and personal property.—V. 172, p. 2028 and V. 171, p. 952.

Selected American Shares, Inc.—Gain in Assets

As of—	Mar. 31, '51	Dec. 31, '50	Mar. 31, '50
Total assets	\$19,873,108	\$19,035,503	\$16,474,581
Asset value per share	\$13.06	\$12.72	\$11.14

—V. 173, p. 1482.

Shamrock Oil & Gas Corp.—Earnings

Three Months Ended Feb. 28—	1951	1950
Gross revenue	\$7,445,975	\$5,936,108
Net income after taxes	1,309,247	1,308,515
Capital shares outstanding	1,345,570	1,345,570
Earnings per share	\$0.97	\$0.97

—V. 172, p. 1440.

Shoe Corp. of America (& Subs.)—March Sales Higher

Period End. Mar. 31—1951—Month—1950 1951—3 Mos.—1950

Retail sales	\$5,155,474	\$3,740,537	\$10,702,468	\$8,287,127
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NOTE—There were 453 stores in operation in March, 1951, compared to 431 in March, 1950.

For comparative purposes, sales for the first quarter of 1950 include figures of Gallenkamp Stores Co., which was acquired by the company as of July 1, 1950. Retail units operated at the end of March, 1950, also include those of Gallenkamp Stores Co.

The corporation's consolidated subsidiaries are Block Shoe Stores, Inc.; Gallenkamp Stores Co. and Schiff Shoe Co.—V. 173, p. 1175.

Shoreland Freezers, Inc., Salisbury, Md.—Files

The company on April 5 filed a letter of notification with the SEC covering 250 shares of 5% preferred stock (par \$100) and 2,000 shares of common stock (par \$5) to be offered in units of five shares of preferred stock and 40 shares of common stock at \$1,000 per unit, without underwriting. The proceeds are to be used to purchase equipment and for working capital.

Southern Airways, Inc.—Filing With SEC

A letter of notification was filed with the SEC on April 6 covering 1,000 shares of common stock (par \$1), to be offered at \$3.50 per share through R. S. Dickson & Co., Charlotte, N. C., for the account of Frank W. Hulse, the selling stockholder.—V. 172, p. 2028.

Southern Bell Telephone & Telegraph Co.—Earnings

Period End. Feb. 28—1951—Month—1950 1951—2 Mos.—1950

Operating revenues	\$26,121,048	\$22,196,845	\$52,995,159	\$44,364,556
Uncollectible oper. rev.	94,705	103,232	182,877	203,459

Operating revenues	\$26,026,343	\$22,092,613	\$52,812,282	\$44,161,097
Operating expenses	18,865,230	16,029,632	37,189,257	32,891,379
Operating taxes	4,124,180	3,221,816	8,877,790	6,036,361

Net operating income	\$3,033,933	\$2,842,165	\$6,745,235	\$5,171,337
Net after charges	2,674,186	2,463,963	5,933,049	4,349,393

—V. 173, p. 1279.

Southern New England Telephone Co.—Earnings

Period End. Feb. 28—

time the company has under consideration the issue and sale in the near future of an additional 100,000 shares of preferred stock.

The company has adopted a restricted stock option plan for the granting of options to officers of the company, under certain conditions designated by the board of directors, for the purchase of an aggregate of 200,000 shares of common stock. Pursuant thereto, options for the purchase of 100,000 shares of common stock were granted to officers of the company.—V. 173, p. 1483.

Textron Incorporated.—To Increase Common Stock—

The stockholders on May 23 will vote on approving a proposal to increase the authorized common stock to 3,000,000 from 2,000,000 shares.—V. 173, p. 108.

Titan Metal Manufacturing Co.—Secondary Offering—

A secondary offering of 57,800 shares of common stock (par \$1) was made April 10 at \$10.25 per share by a group composed of Cohu & Co., George R. Cooley & Co. Inc. and Johnston, Lemon & Co.

The company is controlled through stock ownership by Consolidated Coppermines Corp.

Tracerlab, Inc.—New President of Subsidiary—

Robert G. Millar has been elected to the Presidency of the Kelley-Koett Manufacturing Co. of Cincinnati, Ohio and Covington, Ky., a majority interest in which was presently purchased by Tracerlab Inc., will continue to be a Vice-President of Tracerlab.

William E. Barbour, Jr., President of Tracerlab, pointed out that the two companies together now employ well over 1,000 people, and that their total sales volume for the coming year will probably exceed \$15,000,000.

An additional floor space of 20,000 square feet has recently been rented to accommodate the expansion of the production department.—V. 173, p. 1176.

Transue & Williams Steel Forging Corp.—Earnings—

Quarter Ended March 31—	1951	1950
Gross profit	\$630,514	\$278,021
Profit before income taxes	418,007	218,135
Federal income taxes	255,000	46,000
Net income	\$163,007	\$72,135
Capital shares outstanding	135,550	135,500
Earnings per share	\$1.20	\$0.53

—V. 173, p. 765.

Trotter Water Co. (Pa.)—New Control—

Allen & Co., New York City, on April 11 announced the purchase from United States Steel Corp. of the entire capital stock of Trotter Water Co. for approximately \$2,500,000. The water company serves the various communities in Fayette County located south of Pittsburgh, Pa.

Unexcelled Chemical Corp.—Defense Contracts—

The corporation was awarded two defense contracts totaling \$238,000, it was announced on April 10 by Carlton B. Waller, President.

The awards consisted of a contract for \$134,000 for rocket ignitors from the Navy Department, and \$104,000 from the Ordnance Department for signals and distress flares.

Both of these contracts will be handled by the company's Cranbury, N. J. Division which has a current backlog of \$4,000,000 in defense work.

In announcing the awards, Mr. Waller said that the company presently is negotiating on several other sizable defense orders.—V. 173, p. 967.

United Air Lines, Inc.—To Place Debentures Privately—

Harriman Ripley & Co. Inc., on April 10 announced that it has negotiated the private placement, with certain institutional investors, of \$10,000,000 15-year 3 1/2% debentures, series B, due Feb. 1, 1967.—V. 173, p. 1419.

United Cigar-Wheal Stores Corp. (& Subs.)—Earnings—

3 Months Ended March 31—	1951	1950
Net income after taxes	\$166,081	\$55,374
Common shares outstanding	2,307,308	2,303,164
Earnings per common share	\$0.05	\$0.03

*Net loss. †After preferred dividend requirements.—V. 172, p. 1675.

United Corp. (Del.)—Earnings—

Quarter Ended March 31—	1951	1950
Earnings after taxes	\$747,766	\$777,529
Earnings per share	\$0.05	\$0.05

*Based on 14,529,491 1/2 shares outstanding.

These earnings, Wm. M. Hickey, President, said, were within \$30,000 of the earnings reported for the first quarter of 1950, despite substantial sales of certain securities made to comply with the Holding Company Act, and to retire the company's former \$4,000,000 bank loan on July 31, 1950.

On the basis of present investments and dividend rates currently being paid, Mr. Hickey estimated that earnings for the full year 1951 would be approximately \$3,000,000, or 21 cents per share, which is about the same as reported for 1950.

In addition to investments in stocks of corporations United held net cash and governments at March 31, 1951, of approximately \$3,500,000.

Mr. Hickey stated that it was his present intention to recommend to the directors that dividends in 1951 be paid on the same basis as in 1950, that is, 10 cents per share in June and 10 cents again in December, if the earnings are as estimated.

Asset value of United common stock at March 31, 1951, was \$63,136,906, or \$4.37 per share, based upon indicated market quotations for the investments owned.—V. 173, p. 1484.

United Illuminating Co. (Conn.)—Debentures Placed Privately—

According to an announcement made on April 10, the company has placed privately with institutional investor \$8,000,000 30-year 2 1/2% debentures, 1981 series, through Chas. W. Scranton & Co.

The Connecticut P. U. Commission has authorized the company to issue \$8,000,000 additional 30-year 2 1/2% debentures and to borrow \$6,000,000 from banks.

The proceeds are to be used to pay off bank notes of \$4,500,000 held by the National City Bank of New York and to finance capital expansion and additions.—V. 167, p. 1263 and 88.

United States Finishing Co.—7% Preferred Stock Made a Callable Issue—

The stockholders on April 4 voted to make the outstanding 7% non-cumulative preferred stock callable at \$160 per share, and/or convertible into three shares of \$4 convertible preferred stock or nine shares of common stock.—V. 169, p. 2149.

United States Pipe & Foundry Co.—Loans Placed Privately—

This company has borrowed from New York Life Insurance Co. and Provident Mutual Life Insurance Co. a total of \$8,400,000 on 15-year sinking fund promissory notes, and in addition has borrowed a total of \$3,600,000 on three-year and six-year instalment notes from The National City Bank of New York, Central Hanover Bank & Trust Co. and The Pennsylvania Co. for Banking and Trusts, it was announced on April 11.

The proceeds of these loans will be applied to the discharge of presently existing bank loans and for additions to working capital.—V. 172, p. 200.

United States Steel Corp.—Sells Water Firm—

See Trotter Water Co. above.—V. 173, p. 1484.

United Stores Corp.—To Increase Capitalization—

The stockholders will vote April 24 on a proposal to increase the authorized \$4.20 non-cumulative second preferred stock from 1,031,856 to 1,200,000 shares and the common stock from 1,640,000 to 1,808,144 shares.—V. 170, p. 988.

Universal Cyclops Steel Corp.—Secondary Distribution—

A secondary distribution of 8,000 shares of common stock (par \$1) was made after the close of the New York Stock Exchange on April 12 by A. G. Becker & Co., Inc. at \$23.50 per share, with a dealer's discount of 50 cents per share. The offering was oversubscribed and the books closed.—V. 172, p. 1239.

Value Line Fund, Inc.—Assets Up 652%—

The Fund reports net assets as of Feb. 28, 1951, at \$3,704,251. It was announced by Mr. Arnold Bernhard, President. This, he pointed out, is an increase of \$3,264,360 or 652% since March 1, 1950 when the Fund shares were first offered.

The share net asset value rose from \$5 initial asset value to a high of \$6.53 during the Fund's first fiscal year. Dividends of 26 cents were paid from earned income and 33 cents from net capital gains. The net asset value as of Feb. 28, 1951 was \$6.41 per share, an increase of 28% from March 1, 1950.—V. 171, p. 1612.

Vanity Fair Mills, Inc.—Offering Oversubscribed—

The offering on April 4 of 200,000 shares of common stock (par \$5) at \$17.50 per share by a group of underwriters, headed by Smith, Barney & Co., was oversubscribed. See details in V. 173, p. 1484.

Victor Products Corp.—Earnings—

Two Months Ended Feb. 28—	1951	1950
Gross income from sales	\$2,202,552	\$729,711
Net sales	2,140,173	715,135
Manufacturing profit	406,059	11,315
Operating profit	273,792	99,685
Net business profit	272,825	99,842
Interest paid	5,269	10,612
Provision for income taxes	123,711	Cr41,972
Net profit	\$143,845	\$68,482
*Loss	V. 170, p. 833.	

Warner-Hudnut, Inc.—Stock Offered—

F. Eberstadt & Co. Inc. on April 11 headed a nationwide group of investment firms who offered for public sale 320,000 shares of common stock (par \$1) at \$19.75 per share. The offering was oversubscribed and the books closed. Of the offering, 185,000 shares were sold for the account of the company and the remaining 135,000 shares for the account of the company's principal stockholder who will continue to own 58% of the outstanding stock.

PROCEEDS—Proceeds of the shares sold for the company's account will be used together with treasury funds to reduce its \$5,400,000 of bank loans to \$2,000,000. This \$2,000,000 balance will be repaid with the proceeds of a new five-year term loan from the Irving Trust Co., the terms of which provide that the company may borrow an additional \$3,000,000 at any time prior to Dec. 31, 1952.

UNDERWRITERS—The names of the several underwriters of the shares of common stock of the company above offered and the aggregate numbers of shares to be purchased by them, respectively, are as follows:

	Shares from Company	Selling Stockholder
F. Eberstadt & Co. Inc.	5,900	4,450
Hornblower & Weeks	5,200	3,600
Hemphill, Noyes, Graham, Parsons & Co.	5,200	3,600
Paine, Webber, Jackson & Curtis	4,900	3,600
Blair, Rollins & Co. Inc.	4,500	3,200
Hallgarten & Co.	4,500	3,200
Hayden, Stone & Co.	4,500	3,200
F. S. Moseley & Co.	4,500	3,200
The Ohio Company	4,500	3,200
Reynolds & Co.	4,500	3,200
Riter & Co.	4,500	3,200
Shields & Company	4,500	3,200
Dean Witter & Co.	3,800	2,900
A. C. Allyn & Co., Inc.	3,800	2,900
Davies & Mejia	3,800	2,900
Paul H. Davis & Co.	3,800	2,900
Francis I. duPont & Co.	3,800	2,900
Johnston, Lemon & Co.	3,800	2,900
Kalman & Company, Inc.	3,800	2,900
The Milwaukee Company	3,800	2,900
Schwabacher & Co.	3,800	2,900
Scott, Horner & Mason, Inc.	3,800	2,900
Straus & Elosser	3,800	2,900
Boenning & Co.	3,000	2,250
Crutenden & Co.	3,000	2,250
Dempsey & Company	3,000	2,250
Dempsey-Tegeley & Co.	3,000	2,250
A. M. Kidder & Co.	3,000	2,250
Kirchofer & Arnold Associates, Inc.	3,000	2,250
Sills, Fairman & Harris Inc.	3,000	2,250
Butcher & Sherrerd	2,200	1,700
Fairman & Co.	2,200	1,700
Pacific Co. of California	2,300	1,700
Stix & Co.	2,300	1,700
Bioren & Co.	1,700	1,300
George D. B. Bonbright & Co.	1,700	1,300
Harold C. Brown & Co. Inc.	1,700	1,300
H. M. Bylesby and Co. (Inc.)	1,700	1,300
C. F. Cassell & Co., Inc.	1,700</td	

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING

FOR EVERY LISTED ISSUE

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				Saturday Apr. 7				LOW AND HIGH SALE PRICES				Friday Apr. 13				Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	Monday Apr. 9	Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12	Friday Apr. 13	\$ per share	\$ per share	\$ per share	\$ per share	Shares								
39 1/2 Dec 1	54 1/2 Jan 21	41 1/2 Mar 15	52 Apr 13	Abbott Laboratories	5	46 1/2	46 1/2	46 1/2	47 1/2	49 1/2	48 1/2	49	48 1/2	49	49 1/2	52	11,900								
2 1/2 Feb 1	6 Dec 30	4 1/2 Mar 15	6 Jan 29	ACF-Brill Motors Co	2.50	*4 1/2	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,600								
19 1/2 Jan 3	27 1/2 Dec 29	27 1/2 Jan 2	33 1/2 Jan 30	Acme Steel Co	10	29 1/2	29 1/2	29	28 1/2	28 1/2	29	29	29 1/2	29 1/2	29 1/2	29 1/2	1,800								
18 July 12	25 1/2 Dec 29	25 1/2 Jan 2	28 1/2 Mar 22	Adams Express Co	1	*27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,800									
36 1/2 Dec 21	42 1/2 Feb 14	38 1/2 Mar 23	43 Jan 18	Adams-Mills Corp	No par	*39 1/2	40	39 1/2	39 1/2	*38	39 1/2	39	*37 1/2	39	*37 1/2	39 1/2	100								
39 1/2 July 14	53 1/2 Nov 15	49 Apr 4	56 1/2 Feb 14	Addressograph-Multigraph Corp	10	52 1/2	52 1/2	*52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	1,000								
17 1/2 Jan 3	39 1/2 Apr 17	22 1/2 Jan 2	29 1/2 Feb 26	Admiral Corp	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	20,300								
7 1/2 July 26	13 1/2 Mar 15	9 Jan 3	11 1/2 Mar 22	Affiliated Gas Equipment com	1	11 1/2	11 1/2	11	11 1/2	10 1/2	11 1/2	11 1/2	*10 1/2	11	10 1/2	11	9,300								
48 1/2 Dec 15	55 1/2 Mar 9	47 1/2 Jan 18	52 1/2 Mar 27	Air Reduction Inc	No par	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	210									
20 1/2 July 13	28 1/2 Nov 27	26 1/2 Apr 3	31 Jan 29	Alabama & Vicksburg Ry	100	50	52	52	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	11,500								
110 1/2 Jan 5	121 Feb 1	121 1/2 Jan 19	131 Mar 7	Alaska Juneau Gold Mining	10	*129	133	*129	133	*129	133	*129	133	*129	133	129	129	10							
2 1/2 July 13	3 1/2 Jan 3	2 1/2 Jan 2	3 1/2 Jan 19	Aldens Inc common	5	22 1/2	22 1/2	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,700								
67 1/2 Jan 4	77 Oct 18	74 1/2 Jan 5	80 Feb 2	4 1/2% preferred w w	100	*76	78	*76	78	*76	78	*76	78	*76	78	24 1/2	24 1/2	3,900							
2 1/2 Jun 27	5 1/2 Dec 29	3 1/2 Feb 27	4 1/2 Jan 2	Allegheny Corp common	1	3 1/2	4	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	13,500								
58 July 3	86 1/2 Dec 30	80 1/2 Jan 22	87 1/2 Jan 21	\$2.50 prior conv preferred	No par	*81	81 1/2	81	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	80 1/2	81 1/2	800							
74 Sep 8	83 1/2 Oct 20	82 Jan 4	85 1/2 Feb 21	Allegheny Ludlum Steel Corp	No par	*83	86	*84	86	*84	86	*84	86	*85	85	85	85	900							
21 1/2 Jan 3	47 1/2 Dec 19	37 1/2 Apr 4	47 1/2 Jan 18	Allegheny & West Ry 6% gtd.	100	96 1/2	100	*96 1/2	99 1/2	*96 1/2	99	*96 1/2	99	*96 1/2	99	*96 1/2	99	10,300							
89 1/2 Mar 2	100 Nov 18	95 Jan 6	102 Feb 13	Allen Industries Inc	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	600						
8 1/2 Jan 3	11 1/2 May 27	9 1/2 Jan 16	11 Feb 5	Allied Chemical & Dye	No par	62 1/2	62 1/2	62	63	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	13,800						
63 1/2 Nov 1	60 1/2 Aug 24	58 Jan 10	65 1/2 Feb 13	Allied Kid Co	5	*20 1/2	21 1/2	*20 1/2	21 1/2	*20 1/2	21 1/2	*20 1/2	21 1/2	*20 1/2	21 1/2	*20 1/2	21 1/2	2,600							
26 1/2 Dec 11	30 1/2 Jun 1	28 1/2 Jan 4	32 1/2 Feb 14	Allied Mills	No par	*30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,600						
32 1/2 Jan 13	44 1/2 Sep 28	40 1/2 Apr 4	48 1/2 Jan 26	Allied Stores Corp	common	No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	4,500							
93 Feb 16	100 Dec 20	94 1/2 Apr 12	101 Feb 9	Allis-Chalmers Mfg Common	No par	*95	96 1/2	*95	96 1/2	*95	96 1/2	*95	96 1/2	*94 1/2	94 1/2	*94 1/2	94 1/2	94 1/2	200						
28 1/2 Jun 27	44 Dec 29	42 1/2 Mar 15	47 1/2 Jan 9	Allis-Chalmers Mfg Common	No par	*94 1/2	95 1/2	*95	95	*95	95	*94 1/2	94 1/2	*94 1/2	94 1/2	*94 1/2	94 1/2	94 1/2	9,300						
81 1/2 July 12	99 1/2 Dec 20	93 1/2 Mar 15	100 Jan 11	Alpha Portland Cement	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,000							
30 July 13	38 1/2 Jan 11	34 1/2 Jan 17	37 1/2 Feb 5	Aluminum Limited	No par	88	88	87 1/2	88 1/2	87 1/2	88 1/2	86	87	87 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	4,900					
83 1/2 May 31	98 Dec 22	84 Mar 13	100 1/2 Jan 5	Amalgamated Leather Co	1	*3 1/2	4	4	4	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4,500						
3 1/2 July 5	5 1/2 Apr 29	3 1/2 Apr 11	4 1/2 Jan 23	6% convertible preferred	50	37 1/2	37 1/2	*36 1/2	38	*37	38	37	37	*36 1/2	38	*37	38	300							
100 1/2 Mar 2	161 1/2 Dec 30	160 1/2 Jan 15	177 1/2 Feb 26	Amalgamated Sugar Co (The)	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	300							
40 Jun 27	53 1/2 Nov 22	49 Jan 2	60 1/2 Feb 23	Amerada Petroleum Corp	No par	174 1/2	174 1/2	177	177	*173 1/2	175 1/2	*175 1/2	176 1/2	*176 1/2	176 1/2	176 1/2	176 1/2	2,000							
9 1/2 Jun 27	14 Dec 27	13 1/2 Jan 15	16 1/2 Apr 13	Amer Agricultural Chemical	No par	*53 1/2	55 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	1,000						
66 Jun 30	82 Dec 28	78 Jan 13	85 1/2 Feb 9	American Airlines common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	68,100						
14 1/2 July 13	26 1/2 Jan 7	16 1/2 Jan 22	18 1/2 Feb 9	American Bank Note common	10	*83 1/2	84	83 1/2	83 1/2	83 1/2	83 1/2	82 1													

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES							
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	Saturday Apr. 7	Monday Apr. 9	Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12	Friday Apr. 13	Sales for the Week					
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share														
7% Jan 13	11% Dec 28	10% Apr 11	12% Jan 9	Armour & Co of Illinois com	5	10% 11	10% 11	10% 10% 10%	10% 10% 10%	10% 10% 10%	10% 10% 10%	10% 10% 10%	10% 10% 10%	10% 10% 10%	10% 10% 10%	10% 10% 10%	33,300		
69 Jan 13	91 Nov 2	86 Jan 2	92 Jan 12	\$6 conv prior preferred	No par	*86 87% 87% 87%	86% 86% 86% 86%	86% 86% 86% 86%	86% 86% 86% 86%	86% 86% 86% 86%	86% 86% 86% 86%	86% 86% 86% 86%	86% 86% 86% 86%	86% 86% 86% 86%	900				
39% July 26	53 Aug 10	46% Jan 3	59% Apr 13	Armstrong Cork Co com	No par	57 57	57% 57% 57% 57%	57% 57% 57% 57%	57% 57% 57% 57%	57% 57% 57% 57%	57% 57% 57% 57%	57% 57% 57% 57%	57% 57% 57% 57%	57% 57% 57% 57%	3,900				
100% Mar 13	105% Nov 17	93% Apr 11	104 Jan 5	\$3.75 preferred	No par	*96% 98	97% 97% 97% 97%	97% 97% 97% 97%	97% 97% 97% 97%	97% 97% 97% 97%	97% 97% 97% 97%	97% 97% 97% 97%	97% 97% 97% 97%	97% 97% 97% 97%	5,225				
107% July 31	117% Jun 8	112 Mar 16	118% Apr 11	\$4 convertible preferred	No par	*116% 118	*117% 117% 117% 117%	118% 118% 118% 118%	118% 118% 118% 118%	118% 118% 118% 118%	118% 118% 118% 118%	117% 117% 117% 117%	*117% 117% 117% 117%	400					
14% Apr 18	19% Dec 27	18% Jan 11	19% Feb 16	Arnold Constable Corp	5	*18% 18% 18% 18%	*18% 18% 18% 18%	*18% 18% 18% 18%	*18% 18% 18% 18%	*18% 18% 18% 18%	*18% 18% 18% 18%	*18% 18% 18% 18%	*18% 18% 18% 18%	100					
8% July 13	12% Jan 9	10% Jan 4	13% Feb 9	Artloom Carpet Co Inc	No par	11% 11%	11% 11% 11% 11%	11% 11% 11% 11%	11% 11% 11% 11%	11% 11% 11% 11%	11% 11% 11% 11%	11% 11% 11% 11%	11% 11% 11% 11%	1,100					
21 July 13	28% Sep 28	23% Jan 11	26% Feb 26	Arvin Industries Inc	2.50	*25% 25% 25% 25%	25% 25% 25% 25%	25% 25% 25% 25%	25% 25% 25% 25%	25% 25% 25% 25%	25% 25% 25% 25%	25% 25% 25% 25%	25% 25% 25% 25%	900					
21 July 17	27% Oct 19	27% Jan 2	33% Feb 9	Ashland Oil & Refining Co com	1	30% 30%	30% 30% 30% 30%	30% 30% 30% 30%	30% 30% 30% 30%	30% 30% 30% 30%	30% 30% 30% 30%	30% 30% 30% 30%	30% 30% 30% 30%	5,500					
24 July 12	28% Oct 23	27% Jan 2	32% Feb 10	\$1.20 cum conv preferred	No par	30% 30%	*30% 30% 30% 30%	30% 30% 30% 30%	30% 30% 30% 30%	30% 30% 30% 30%	30% 30% 30% 30%	30% 30% 30% 30%	30% 30% 30% 30%	800					
15 Mar 10	20% Sep 25	19% Jan 2	25% Feb 2	Associated Dry Goods common	1	20% 20%	20% 20% 20% 20%	20% 20% 20% 20%	20% 20% 20% 20%	20% 20% 20% 20%	20% 20% 20% 20%	20% 20% 20% 20%	20% 20% 20% 20%	8,500					
104 Mar 3	118 Oct 31	108% Jan 2	116 Mar 31	6% 1st preferred	100	113 113	*113% 113% 113% 113%	*113% 113% 113% 113%	*113% 113% 113% 113%	*113% 113% 113% 113%	*113% 113% 113% 113%	*113% 113% 113% 113%	*113% 113% 113% 113%	30					
98 Apr 4	109 Oct 19	102% Jan 4	115 Apr 4	7% 2nd preferred	100	*113% 115	*113% 115% 113% 113%	*113% 115% 113% 113%	*113% 115% 113% 113%	*113% 115% 113% 113%	*113% 115% 113% 113%	*113% 115% 113% 113%	*113% 115% 113% 113%	50					
39% July 12	59% Mar 2	41% Jan 3	50% Feb 26	Associates Investment Co	10	*49 50%	*49% 49% 49% 50%	*49% 49% 49% 50%	*49% 49% 49% 50%	*49% 49% 49% 50%	*49% 49% 49% 50%	*49% 49% 49% 50%	*49% 49% 49% 50%	900					
100% Jan 16	152% Dec 11	150% Jan 25	177% Feb 3	Atch Topeka & Santa Fe com	100	161 161	161% 161% 161% 161%	161% 161% 161% 161%	161% 161% 161% 161%	161% 161% 161% 161%	161% 161% 161% 161%	161% 161% 161% 161%	161% 161% 161% 161%	4,900					
103% Jan 27	111% Dec 30	109% Jan 30	115% Feb 8	5% non-cum preferred	100	110% 110%	110% 110% 110% 110%	110% 110% 110% 110%	110% 110% 110% 110%	110% 110% 110% 110%	110% 110% 110% 110%	110% 110% 110% 110%	110% 110% 110% 110%	1,100					
11% Dec 19	21% Jun 12	18% Jan 2	21% Mar 19	Atlantic City Electric Co	10	20% 20%	20% 20% 20% 20%	20% 20% 20% 20%	20% 20% 20% 20%	20% 20% 20% 20%	20% 20% 20% 20%	20% 20% 20% 20%	20% 20% 20% 20%	2,700					
41 Jan 13	70% Dec 28	68 Mar 28	82 Feb 7	Atlantic Coast Line RR	No par	72% 72%	73% 73% 73% 73%	73% 73% 73% 73%	73% 73% 73% 73%	73% 73% 73% 73%	73% 73% 73% 73%	73% 73% 73% 73%	73% 73% 73% 73%	1,800					
68 Jan 28	86 Nov 18	83 Jan 4	93% Feb 27	Atl G & W SS Lines common	1	*89 98%	*91 98%	*86 98%	*86 98%	*91 98%	*91 98%	*91 98%	*91 98%	*91 98%	800				
86 Jun 27	95 Nov 6	92% Jan 18	97 Mar 10	5% non-cum preferred	100	*95% 98%	*95% 98%	*95% 98%	*95% 98%	*95% 98%	*95% 98%	*95% 98%	*95% 98%	*95% 98%	100				
36% Jan 24	75% Dec 18	60% Jan 4	75% Jan 13	Atlantic Refining common	25	68% 68%	68% 68% 68% 68%	68% 68% 68% 68%	68% 68% 68% 68%	68% 68% 68% 68%	68% 68% 68% 68%	68% 68% 68% 68%	68% 68% 68% 68%	14,300					
99% Jan 5	105% Nov 27	98 Apr 4	105% Jan 17	Preferred \$3.75 series B	100	99 99	*98% 100	99% 100	99% 100	99% 100	99% 100	99% 100	99% 100	99% 100	400				
22% July 13	25% Nov 24	25% Jan 2	28% Feb 5	Atlas Corp	5	25% 25%	25% 25% 25% 25%	25% 25% 25% 25%	25% 25% 25% 25%	25% 25% 25% 25%	25% 25% 25% 25%	25% 25% 25% 25%	25% 25% 25% 25%	2,700					
28% Sep 5	40 Dec 27	35% Apr 3	41% Jan 3	Common (voting)	20	*36 37	37 37	36% 37	36% 37	36% 37	36% 37	36% 37	36% 37	36% 37	36% 37	1,400			
106 Feb 2	116 Dec 27	110 Mar 15	119 Jan 3	4% convertible pfld ser A	100	*111% 113	*112 113	*112 113	*112 113	*112 113	*112 113	*112 113	*112 113	*112 113	80				
15 July 7	31% Dec 13	28 Jan 29	31 Jan 11	Atlas Tack Corp	No par	*29 29%	*29 29%	*29 29%	*29 29%	*29 29%	*29 29%	*29 29%	*29 29%	*29 29%	29				
6% Jun 30	9% Nov 17	8% Apr 11	10% Jan 15	Austin Nichols common	No par	*9 9%	*8% 9%	*8% 9%	*8% 9%	*8% 9%	*8% 9%	*8% 9%	*8% 9%	*8% 9%	800				
14% Jun 29	16 Feb 28	15% Apr 13	16% Jan 10	Conv prior pref (\$1.20)	No par	*15% 16%	*15% 16%	*15% 16%	*15% 16%	*15% 16%	*15% 16%	*15% 16%	*15% 16%	*15% 16%	100				
6% Jun 29	11% Dec 20	9 Mar 15	11% Jan 19	Autocar Co	5c	*9% 9%	*9% 9%	*9% 9%	*9% 9%	*9% 9%	*9% 9%	*9% 9%	*9% 9%	*9% 9%	5,500				
10% July 11	14% Jan 12	12% Jan 3	13% Jan 11	Automatic Canteen Co of Amer	5	*13 13%	*13 13%	*13 13%	*13 13%	*13 13%	*13 13%	*13 13%	*13 13%	*13 13%	1,400				
6% Jan 3	9% Apr 18	7% Jan 10	8% Mar 1	Avco Mfg Corp (The) common	3	8 8%	8 8%	8 8%	8 8%	8 8%	8 8%	8 8%	8 8%	8 8%	70,400				
37% Jan 4	53% Apr 18	47 Jan 10	51% Mar 8	2.25 conv preferred	No par	*49 50	49 49%	49 49%	49 49%	49 49%	49 49%	49 49%	49 49%	49 49%	800				

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Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK							

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES						Sales for the Week		
Lowest	Highest	Lowest	Highest	Par	Par	Saturday Apr. 7	Monday Apr. 9	Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12	Friday Apr. 13	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
102	Jan 11	110 1/2	July 13	107	Jan 3	110 1/2	Mar 12	108 1/2	108 1/2	108 1/2	109 1/2	*108 1/2	109 1/2	*108 1/2	109 1/2	*108 1/2	109 1/2	*108 1/2	109 1/2	70
27 1/2	July 27	34 1/2	Mar 16	30 1/2	Jan 29	33 1/2	Mar 8	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	4,700	
30 1/2	Jan 3	50 1/2	Dec 28	46	Apr 2	53 1/2	Mar 2	47	48 1/2	47 1/2	48 1/2	*47 1/2	48 1/2	*47 1/2	48	*47 1/2	48	48	49	200
15 1/2	July 13	21 1/2	May 20	18 1/2	Jan 2	25	Mar 9	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	6,300	
33 1/2	Dec 19	39 1/2	May 18	35	Jan 5	40 1/2	Mar 9	39 1/2	40 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	300	
x7 1/2	Mar 13	10 1/2	Jun 16	9 1/2	Jan 2	11	Mar 16	10 1/2	10 1/2	11	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,800
35 1/2	July 13	56 1/2	Nov 15	52	Jan 2	64 1/2	Feb 2	57	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	5,400	
140	Jan 3	156	May 1	150 1/2	Jan 25	155	Mar 6	151	154	153	153	153	153	153	153	153	153	153	153	30
32 1/2	Jan 27	55	Dec 29	47	Mar 28	55 1/2	Jan 3	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	5,400	
103 1/2	Dec 22	106	Mar 9	100	Mar 26	106	Feb 13	102	102 1/2	102	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	900	
29 1/2	Mar 21	47 1/2	Dec 29	43 1/2	Jan 10	56 1/2	Feb 19	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	16,100	
104 1/2	Jan 3	108	Dec 1	103 1/2	Mar 15	106 1/2	Jan 31	84 1/2	1st preferred	No par	*104 1/2	105 1/2	*104 1/2	105	105	105	105	105	105	284,400
130 1/2	Jan 13	141	Aug 18	140	Jan 2	152	Apr 12	145 1/2	148	149	150 1/2	148	150 1/2	150 1/2	152	151	151	151	151	1,000
13 1/2	July 13	21	Jan 10	14 1/2	Jan 2	18 1/2	Mar 5	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,800	
15 1/2	July 14	17 1/2	Apr 18	15 1/2	Jan 3	17 1/2	Mar 22	20	*17	17 1/2	*17	17 1/2	*17	17 1/2	*17	17 1/2	*17	17 1/2	2,600	
15	Jan 3	20 1/2	Aug 29	18 1/2	Jan 2	20 1/2	Feb 13	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	800	
7 1/2	July 17	11 1/2	Apr 6	8 1/2	Jan 2	10	Mar 18	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,200	
4	Jan 3	17 1/2	Dec 26	16 1/2	Jan 25	24 1/2	Feb 23	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,800	
15 1/2	Jan 3	39 1/2	Dec 26	39 1/2	Jan 3	57 1/2	Feb 23	50 1/2	50 1/2	51	51 1/2	49 1/2	50 1/2	50 1/2	51	51 1/2	51 1/2	51 1/2	51 1/2	2,900
8 1/2	July 13	10 1/2	Mar 29	9	Jan 3	10	Mar 26	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,400	
30	July 13	38 1/2	Feb 2	32 1/2	Jan 4	35 1/2	Feb 6	*33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	900	
110 1/2	Feb 9	113	Feb 27	106	Apr 13	112 1/2	Feb 15	*107	109	107 1/2	108	107	108	107 1/2	106 1/2	106 1/2	106	106	106	100
8 1/2	July 17	27	Dec 20	22 1/2	Apr 10	29	Mar 2	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	7,600	
9 3/4	Jun 27	26 1/2	Dec 20	22 1/2	Mar 28	28 1/2	Mar 2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	800	
12	July 27	16 1/2	Mar 1	13 1/2	Jan 2	15 1/2	Mar 9	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	13,700	
12 1/2	Jan 3	24	Sep 12	21	Feb 2	24	Mar 1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,100	
6 3/4	July 14	9 1/2	Oct 20	8 1/2	Jan 2	11 1/2	Jan 18	*9 1/2	10 1/4	9 1/2	10 1/4	9 1/2	10 1/4	9 1/2	10	9 1/2	9 1/2	9 1/2	100	
17 1/2	Mar 30	34 1/2	Dec 28	33 1/2	Jan 25	39 1/2	Mar 5	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	9,600	
11 1/2	July 26	18 1/2	Apr 29	14 1/2	Jan 2	17 1/2	Feb 28	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	12,400	
25 1/2	July 12	36	Dec 29	33 1/2	Apr 6	40 1/2	Feb 9	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	300	
30 1/2	Jan 3	49	Dec 29	45 1/2	Jan 15	57 1/2	Feb 24	53 1/2	53 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	1,800	
98	Jan 5	107	Dec 18	100 1/2	Mar 15	107 1/2	Feb 2	*84 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	
6 1/2	Dec 8	10 1/2	Jun 2	7 1/2	Mar 29	9 1/2	Jan 16	*7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	600	
26 1/2	Dec 1	32 1/2	Oct 24	29	Jan 2															

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE								LOW AND HIGH SALE PRICES		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Par	Saturday Apr. 7	Monday Apr. 9	Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12	Friday Apr. 13	Sales for the Week				
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares										
20	July 17	27 ¹ / ₂	Nov 24	26 ¹ / ₂	Jan 12	29 ³ / ₄	Jan 22	Cooper-Bessemer Corp common	5	28 ¹ / ₄	28 ¹ / ₄	27 ¹ / ₂	27 ¹ / ₂	27 ¹ / ₂	28 ¹ / ₄	28 ¹ / ₂	1,300	
53 ³ / ₄	July 25	55 ¹ / ₂	Mar 13	54 ¹ / ₂	Jan 10	55 ¹ / ₂	Feb 26	\$3 prior preferred	No par	54 ³ / ₄	56 ¹ / ₂	54 ³ / ₄	56 ¹ / ₂	54 ³ / ₄	56	3,000		
12	Jun 17	41	Dec 26	28 ¹ / ₂	Apr 4	42 ¹ / ₂	Jan 8	Copper Range Co	No par	30	30	29 ¹ / ₂	30	29 ¹ / ₂	30	30	5,600	
14 ¹ / ₂	Jun 27	22 ¹ / ₂	Dec 28	20 ¹ / ₂	Apr 2	25 ¹ / ₂	Feb 17	Copperweld Steel Co common	5	22 ¹ / ₂	22 ¹ / ₂	22 ¹ / ₂	22 ¹ / ₂	22 ¹ / ₂	22 ¹ / ₂	22 ¹ / ₂	20	
46 ⁴	July 14	51 ³ / ₄	Oct 24	49	Mar 17	50 ¹ / ₂	Feb 20	Convertible pref 5% series	50	49 ³ / ₄	50 ¹ / ₂	49 ³ / ₄	50 ¹ / ₂	49 ³ / ₄	50 ¹ / ₂	50 ¹ / ₂	2,100	
10 ¹ / ₂	Jan 3	17 ¹ / ₂	Apr 22	14	Mar 28	17 ¹ / ₂	Feb 3	Cornell Dubilier Electric Corp	1	14 ¹ / ₂	14 ¹ / ₂	14 ¹ / ₂	14 ¹ / ₂	14 ¹ / ₂	14 ¹ / ₂	14 ¹ / ₂	600	
57	July 17	76	Oct 17	63	Mar 28	72 ¹ / ₂	Jan 2	Corn Exchange Bank & Tr Co	20	64	64	64 ¹ / ₂	64 ¹ / ₂	63 ¹ / ₂	64	x63 ³ / ₄	64 ¹ / ₂	5,800
28 ¹ / ₂	Jan 13	45 ¹ / ₂	Nov 27	38	Jan 2	63 ¹ / ₂	Apr 13	Corning Glass Works common	5	61	61 ¹ / ₂	60	60 ³ / ₄	59 ³ / ₄	60	61 ¹ / ₂	63 ¹ / ₂	5,800
100	Apr 18	102 ¹ / ₂	Aug 17	99	Mar 14	104 ¹ / ₂	Mar 2	3 ¹ / ₂ % preferred	100	98 ³ / ₄	99 ³ / ₄	99 ³ / ₄	99	99	100	99	50	
100 ¹ / ₂	July 11	105	Nov 30	100 ¹ / ₂	Mar 16	104 ¹ / ₂	Feb 19	Cum pd 3 ¹ / ₂ % series of 1947	100	99 ¹ / ₂	101	99 ¹ / ₂	101	99	100 ¹ / ₂	77 ¹ / ₂	11,700	
62	July 13	72 ¹ / ₂	Jan 3	x66	Jan 3	78 ¹ / ₂	Apr 10	Corn Products Refining common	25	77	77 ¹ / ₂	78	77 ¹ / ₂	78 ¹ / ₂	76 ¹ / ₂	77	140	
17 ⁶ / ₂	July 13	167 ¹ / ₂	Apr 13	171	Apr 13	186	Jan 23	7% preferred	100	173	173	173	172 ¹ / ₂	173	171	171	2,700	
3 ³	Aug 3	6 ¹ / ₂	Mar 6	4 ¹ / ₂	Jan 2	5 ¹ / ₂	Jan 26	Coty Inc	1	4 ¹ / ₂	4 ¹ / ₂	4 ¹ / ₂	4 ¹ / ₂	4 ¹ / ₂	4 ¹ / ₂	4 ¹ / ₂	2,700	
1 ¹ / ₂	July 13	25 ² / ₂	Feb 25	2 ¹ / ₂	Jan 2	25 ¹ / ₂	Jan 12	Coty International Corp	1	2 ¹ / ₂	2 ¹ / ₂	2 ¹ / ₂	2 ¹ / ₂	2 ¹ / ₂	2 ¹ / ₂	2 ¹ / ₂	900	
22 ¹ / ₂	July 13	30 ¹ / ₂	Jan 31	27 ¹ / ₂	Jan 2	35 ¹ / ₂	Mar 27	Crane Co common	25	34	34 ¹ / ₂	33 ¹ / ₂	34 ¹ / ₂	34 ¹ / ₂	34 ¹ / ₂	34 ¹ / ₂	11,600	
101	Sept 27	105	Jan 11	98	Apr 2	103 ¹ / ₂	Feb 20	3 ¹ / ₂ % preferred	100	97	98	97	98	97	98	99	—	
10	Dec 14	14	Jan 5	10 ¹ / ₂	Jan 2	12 ¹ / ₂	Jan 17	Creameries of America	1	12	12 ¹ / ₂	12 ¹ / ₂	12 ¹ / ₂	12	12	12 ¹ / ₂	1,800	
26 ² / ₂	Jun 30	30 ¹ / ₂	Mar 4	27 ¹ / ₂	Jan 15	29 ¹ / ₂	Mar 7	Cream of Wheat Corp (The)	2	27 ¹ / ₂	28 ¹ / ₂	27 ¹ / ₂	27 ¹ / ₂	27 ¹ / ₂	28	28	2,700	
12 ¹ / ₂	July 13	17 ¹ / ₂	Jan 3	15	Jan 2	18 ¹ / ₂	Jan 22	Crown Cork & Seal common	250	16 ¹ / ₂	16 ¹ / ₂	16 ¹ / ₂	16 ¹ / ₂	16 ¹ / ₂	16 ¹ / ₂	16 ¹ / ₂	10,500	
32 ¹ / ₂	Jun 27	41 ¹ / ₂	Oct 19	35 ¹ / ₂	Jan 4	39 ¹ / ₂	Feb 14	S2 preferred	No par	36 ³ / ₄	38	36 ³ / ₄	36 ³ / ₄	36 ³ / ₄	36 ³ / ₄	38 ¹ / ₂	38 ¹ / ₂	1,000
27 ¹ / ₂	Jan 13	49 ¹ / ₂	Dec 28	48 ¹ / ₂	Jan 2	54 ¹ / ₂	Feb 8	Crown Zellerbach Corp common	5	50 ¹ / ₂	51	50 ¹ / ₂	50 ¹ / ₂	50 ¹ / ₂	51	52 ¹ / ₂	2,300	
102 ¹ / ₂	Jan 11	105 ¹ / ₂	May 5	101 ¹ / ₂	Apr 11	106	Jan 31	\$4.20 preferred	No par	101 ¹ / ₂	102 ¹ / ₂	102	102	101 ¹ / ₂	102	101 ¹ / ₂	260	
16 ¹ / ₂	Jan 3	34 ¹ / ₂	Dec 29	34	Jan 2	44 ¹ / ₂	Jan 29	Crucible Steel of Amer com	No par	37 ³ / ₄	37 ³ / ₄	37	37 ³ / ₄	36	36 ¹ / ₂	37	5,700	
54	Mar 31	82 ¹ / ₂	Nov 15	81 ¹ / ₂	Jan 2	95	Jan 30	5% convertible preferred	100	88 ¹ / ₂	90	89 ¹ / ₂	88 ¹ / ₂	88 ¹ / ₂	88	89	800	
17 ¹ / ₂	Jun 26	25	Jan 6	24 ¹ / ₂	Jan 2	32	Mar 20	Cuba RR 6% non-cum pfld	100	28 ¹ / ₂	28 ¹ / ₂	28 ¹ / ₂	28 ¹ / ₂	28 ¹ / ₂	28	28	470	
15 ¹ / ₂	Jun 27	22 ¹ / ₂	Dec 28	19 ¹ / ₂	Mar 29	24 ³ / ₄	Feb 13	Cuban-American Sugar common	10	20 ¹ / ₂	20 ¹ / ₂	20 ¹ / ₂	21	20 ¹ / ₂	20 ¹ / ₂	20 ¹ / ₂	2,400	
175	Feb 14	180	Nov 20	180	Mar 27	185	Apr 10	7% preferred	100	170	200	185	185	175	200	175	10	
7 ¹ / ₂	July 3	10 ¹ / ₂	Oct 5	9	Apr 3	11	Jan 5	4 ¹ / ₂ % preferred	100	93	93	93	93	93	93	93	5,200	
64 ¹ / ₂	July 13	77 ¹ / ₂	Oct 31	70	Jan 8	77	Mar 8	4 ¹ / ₂ % preferred	100	75	77 ¹ / ₂	75	75	73	74 ^{1</sup}			

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES				Thursday April 12		Friday April 13		Sales for the Week	
Lowest \$ per share	Highest \$ per share	Lowest \$ per share	Highest \$ per share	Par	Saturday Apr. 7	Monday Apr. 9	Tuesday Apr. 10	Wednesday Apr. 11	Thursday April 12	Friday April 13	Sales for the Week Shares								
F																			
37 1/4 Mar 10	48 1/2 Oct 18	46 1/2 Jan 2	52 1/2 Jan 16	Fairbanks Morse & Co	No par	*48 1/4	49	48 1/4	48 1/2	47 1/2	48 1/4	46 1/2	47 1/4	47 1/4	47 1/4	48 1/4	48 1/2	1,500	
22 1/2 July 3	26 Apr 8	22 1/2 Apr 4	26 1/2 Feb 2	Fajardo Sugar Co	20	*23	23 1/2	*23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24	*23 1/2	24	1,400		
12 1/2 Dec 5	22 1/2 Jan 7	14 1/2 Jan 2	17 1/2 Feb 19	Fairstaff Brewing Corp	1	15 1/2	15 1/2	15 1/2	15 1/2	x15 1/2	15 1/2	*15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,200	
13 July 26	17 1/2 Jun 2	13 1/2 Jan 9	15 1/2 Mar 8	Family Finance Corp	1	15	15	15	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,400	
15 1/2 Jan 3	26 1/2 Dec 23	24 1/2 Apr 4	29 1/2 Mar 27	Fedders-Quigan Corp	1	25	25	25 1/2	25 1/2	26	25 1/2	25 1/2	26	27 1/2	27 1/2	28 1/2	28 1/2	6,200	
35 1/2 Mar 11	53 Nov 25	50 1/2 Jan 2	62 Jan 18	Federal Mining & Smelting Co	2	57 1/2	57 1/2	*57 1/2	58	58	58 1/2	58	58 1/2	59	59 1/2	59 1/2	1,100		
16 1/2 July 3	25 1/2 Oct 23	23 1/2 Jan 6	30 1/2 Feb 13	Federal-Mogul Corp	5	*28 1/2	29 1/2	*28 1/2	29 1/2	29	29	29	*29	29 1/2	29 1/2	29 1/2	600		
4 1/2 Feb 14	8 1/2 Dec 28	6 1/2 Apr 11	8 1/2 Feb 2	Federal Motor Truck	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,500		
33 1/2 July 17	49 1/2 Dec 28	47 1/2 Jan 2	54 1/2 Feb 5	Federated Dept Stores common	5	*51	52	51	51	51 1/2	51 1/2	49 1/2	50 1/2	50	50	49 1/2	49 1/2	2,600	
103 Jan 3	106 1/2 May 25	101 Mar 29	106 Jan 4	4 1/2 % preferred	100	*104	104 1/2	103 1/2	104	103	103	104	104	102	103	*102	103	141	
10 July 24	13 1/2 Jan 12	13 1/2 Jan 2	17 1/2 Feb 19	Felt & Tarrant Mfg Co	5	*15 1/2	15 1/2	*15	15 1/2	15	15	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	800	
16 1/2 July 13	23 1/2 Oct 19	17 1/2 Jan 3	21 1/2 Apr 12	Ferro Enamel Corp	1	21	21	20 1/2	21	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	7,000	
52 July 13	83 1/2 Feb 8	65 Jan 21	78 Jan 4	Fidelity Phoenix Fire Ins N Y	10	67 1/2	67 1/2	66 1/2	67	67 1/2	68	68	68	68 1/2	69	68 1/2	69	2,100	
52 1/2 Jan 13	86 1/2 Dec 29	81 1/2 Jan 6	95 Jan 16	Firestone Tire & Rubber com	25	90 1/2	91 1/2	89 1/2	91	89 1/2	89 1/2	88 1/2	89 1/2	89 1/2	91 1/2	92 1/2	93 1/2	3,900	
105 Feb 15	108 May 9	106 Jan 2	107 1/2 Mar 17	4 1/2 % preferred	100	*106	107	*106 1/2	107	106 1/2	106 1/2	106 1/2	107	107	107	107	107	90	
65 July 17	89 Nov 14	75 1/2 Apr 12	84 Feb 16	First National Stores	No par	*78	79 1/2	77	77 1/2	76 1/2	76 1/2	76 1/2	76 1/2	75 1/2	76	77	77	1,400	
10 1/2 July 13	14 1/2 Jan 20	11 1/2 Jan 2	14 1/2 Apr 13	Firth (The) Carpet Co	No par	*13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14 1/2	14 1/2	14 1/2	2,200	
22 1/2 July 26	33 1/2 May 1	25 Jan 2	32 1/2 Mar 21	Flintkote Co (The) common	No par	31	31 1/2	30 1/2	31	31 1/2	30 1/2	30 1/2	31	31 1/2	31	31 1/2	31	5,900	
103 Oct 13	108 Aug 10	100 1/2 Apr 10	106 1/2 Feb 20	Florance Stove Co	No par	*101	102	101	101	100 1/2	100 1/2	*100 1/2	101	*100 1/2	101	*100	100 1/2	30	
19 July 17	27 1/2 Feb 2	23 1/2 Jan 2	28 1/2 Mar 21	Florida Power Corp	7 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,800	
16 July 13	22 1/2 Mar 23	21 1/2 Jan 17	24 Mar 7	Florida Power & Light Co	No par	23	23	23	23	22 1/2	22 1/2	22 1/2	23	23	23	23	23	7,500	
13 April 5	15 1/2 Sep 28	14 1/2 Apr 9	17 Jan 12	Florsheim Shoe Class A	No par	*14 1/2	15	14 1/2	15	15	15	*14 1/2	15 1/2	14 1/2	15	15	15	1,500	
11 1/2 Jan 3	20 1/2 Oct 23	18 1/2 Jan 2	25 1/2 Feb 13	Follansbee Steel Corp	10	*22	22 1/2	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22	22 1/2	22 1/2	5,700	
14 1/2 Jan 3	23 1/2 Sep 22	19 1/2 Mar 30	23 1/2 Jan 6	Food Fair Stores Inc	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,400	
24 1/2 Mar 30	37 Nov 18	33 1/2 Apr 2	40 Jan 30	Food Machinery & Chem Corp	10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3,100	
84 1/2 July 17	98 1/2 Dec 7	94 Apr 9	101 1/2 Feb 8	Francisco Sugar Co	No par	95	95	94	94	92 1/2	92 1/2	92 1/2	94	94	95	95	95 1/2	95 1/2	120
94 1/2 July 21	101 Dec 8	93 1/2 Apr 6	102 Jan 15	Franklin Stores Corp	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,800	
27 1/2 July 12	46 1/2 Dec 27	40 1/2 Mar 13	47 1/2 Jan 29	Foster-Wheeler Corp	10	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	1,800	
9 1/2 Jan 3	21 1/2 Dec 18	19 1/2 Apr 4	22 1/2 Jan 5	Freeport Sulphur Co	10	*79 1/2	80 1/2	80 1/2	80 1/2	*79	80 1/2	*79	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	2,400	
8 1/2 July 12	12 1/2 Oct 5	10 1/2 Mar 28	13 1/2 Feb 9	Froedtert Grain & Maltting Co Inc	1	*14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	*14 1/2	15	*14 1/2	15	200	
13 1/2 Dec 4	19 1/2 Feb 3	14 1/2 Jan 2	16 Feb 14	Fruhauf Trailer Co common	1	27	27 1/2	27	27	27	27 1/2	27	26 1/2	27	26 1/2	27	27	27	5,400
20 Feb 16	32 1/2 Nov 20	25 1/2 Mar 5	30 1/2 Jan 2	Gulf Air Lines	100	*106 1/2	107	*106 1/2	107	*106 1/2	107	*106 1/2	107	*106 1/2	107	*106 1/2	107	220	
75 Mar 7	106 1/2 Nov 29	85 Jan 9	95 Feb 3	Gulf Air Lines	100	*88	89	89	88	88	88	88	88	88	88	*86 1/2	*87 1/2	220	
G																			
5 1/2 Jan 3	10 1/2 Oct 25	8 Jan 3	10 1/2 Mar 21	Gab															

NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday Apr. 7		Monday Apr. 9		LOW AND HIGH SALE PRICES		Thursday Apr. 12		Friday Apr. 13		Sales for the Week			
Lowest \$ per share	Highest \$ per share	Lowest \$ per share	Highest \$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Tuesday Apr. 10	Wednesday Apr. 11	Par	\$ per share	Par	\$ per share	Shares			
H																			
30 1/4 Dec 8	46 1/4 Feb 14	30 1/4 Feb 28	33 Jan 23	Hackensack Water	25	*31 1/4	31 1/4	31 1/4	31 1/4	31	31	31	31 1/2	30 3/4	30 3/4	800			
22 1/2 Apr 20	35 Nov 24	30 1/2 Jan 19	35 1/2 Feb 2	Halliburton Oil Well Cementing	5	*33 3/4	34 1/4	34	34 1/4	33 1/4	34 1/4	34	34 1/2	35	34 1/2	5,800			
13 1/2 July 25	18 Sep 29	15 1/2 Apr 4	17 1/2 Feb 26	Hall (W P) Printing Co.	5	*16	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/2	16 1/2	1,200				
11 1/4 Jun 15	14 1/4 Dec 29	13 1/4 Apr 10	15 1/4 Mar 14	Hamilton Watch Co com.	No par	14	14 1/4	*13 1/4	14	13 1/4	13 1/4	13 1/4	*14	14 1/4	14 1/4	1,500			
66 1/2 July 13	80 1/2 Feb 8	73 1/2 Jan 11	80 Apr 10	4% conv preferred	100	*79 1/4	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	*79 1/2	80	79 1/2	100			
104 April 11	108 1/4 Oct 19	105 1/2 Jan 22	107 Mar 2	Hanna (M A) Co \$4 25 pfld	No par	*105 1/4	107	*106	107	*106	107	*106	107	*106	107	*106	107		
20 Jan 3	31 1/4 Dec 30	28 1/4 Mar 14	32 1/2 Jan 16	6% preferred	100	29 1/2	29 1/2	30	30	29 1/2	30	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,600	
141 Jun 30	149 1/4 Dec 6	148 Mar 20	154 Jan 17	Harbison-Walk Refrac com.	No par	*145	150	*145	150	*145	150	*145	150	*145	150	*145	150		
22 1/2 Nov 28	27 1/2 Jan 12	25 1/4 Apr 3	30 Jan 5	Hart Schaffner & Marx	10	*26 1/4	26 1/4	*26 1/4	26 1/4	*26 1/4	26 1/4	*26 1/4	26 1/4	*26 1/4	26 1/4	*26 1/4	26 1/4	900	
5 1/2 Jan 3	7 1/2 Feb 10	6 1/2 Jan 2	8 Mar 5	Hart Corp of America common	1	6 1/2	7	*6 1/2	7	*6 1/2	7	*6 1/2	7	7	7	7	7	7	900
64 1/2 Jan 5	81 1/4 Nov 1	76 1/4 Jan 8	82 Apr 12	4 1/2 % preferred	100	*80	82	*80 1/2	82	*80 1/2	82	*81	82	82	82	*80	82	10	
8 1/2 July 13	11 1/2 Oct 9	10 1/4 Mar 28	11 1/4 Jan 11	Hayes Industries Inc.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,100	
5 July 3	8 1/4 Jan 7	6 1/2 Mar 13	8 1/2 Jan 12	Hayes Mfg Corp	2	*7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,500	
20 1/2 July 18	25 1/4 Dec 28	24 1/4 Apr 4	27 1/2 Jan 12	Hazel-Atlas Glass Co.	5	25 1/4	25 1/4	24 1/2	25 1/4	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,400	
25 July 17	33 1/4 Oct 23	31 1/4 Jan 8	37 Mar 8	Hecht Co common	15	*34	34 1/4	*34	34 1/4	34	34 1/2	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	700	
93 1/2 Feb 3	98 1/2 Apr 5	94 1/2 Jan 17	97 Mar 8	3 1/4 % preferred	100	*94	96	*94	96	*94	96	*94	96	*94	96	*94	96	700	
31 1/2 Dec 8	41 Jan 9	34 1/4 Jan 2	37 1/2 Jan 26	Heinz (H J) Co common	25	36 1/4	36 1/4	*35 1/2	36 1/2	*35 1/2	36	*35 1/2	35 1/2	*35 1/2	35 1/2	*35 1/2	35 1/2	700	
103 Mar 20	107 Oct 26	101 Apr 3	106 1/4 Jan 31	3 65% preferred	100	*100	103	103	*102	104 1/2	*102	104 1/2	*102	103 1/2	*101 1/2	103	101	10	
25 Dec 20	33 1/2 Mar 16	25 Mar 28	27 Feb 5	Heilme (G W) common	10	*25 1/4	25 1/4	25 1/4	25 1/4	*25 1/4	25 1/4	*25 1/4	25 1/4	*25 1/4	25 1/4	*25 1/4	25 1/4	2,800	
39 July 14	44 Mar 10	36 1/4 Apr 6	40 1/2 Feb 1	7% non-cum preferred	25	*36 1/4	37	*36 1/4	37	*37	37	*37	37	*37	37	*37	38	160	
14 Jun 29	20 1/2 Mar 3	18 1/2 Jan 2	28 1/4 Feb 24	Hercules Motors	No par	*19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	900	
49 July 27	69 1/2 Dec 1	64 1/2 Mar 15	79 Feb 15	Hercules Powder common	No par	*69 1/2	69 1/2	70	71 1/2	71	70	70 1/2	70	69 1/2	70	70	71	2,700	
122 1/2 Aug 2	127 1/2 Mar 13	122 1/2 Feb 6	127 1/4 Mar 15	5% preferred	100	*125	127	*125	127	*125	127	*125	125	125	124	124	20		
34 July 25	48 Jun 1	39 1/2 Jan 4	44 1/2 Mar 12	Hershey Chocolate common	No par	*42 1/2	43	42 1/2	42 1/2	*42	42 1/2	*42	42 1/2	*42 1/2	42 1/2	*42 1/2	42 1/2	800	
62 1/2 Aug 23	56 Feb 8	52 1/2 Jan 31	54 Mar 29	4 1/4 % preferred series A	50	*52 1/2	53 1/2	53	53	52 1/2	53	*52 1/2	53 1/2	*52 1/2	52 1/2	*52 1/2	52 1/2	1,000	
15 1/2 July 14	22 1/2 Feb 18	20 1/4 Jan 3	24 1/4 Mar 16	Hewitt-Robins Inc.	5	23 1/2	23 1/2	*23 1/2	23 1/2	*23 1/2	23 1/2	*23 1/2	23 1/2	*23 1/2	23 1/2	*23 1/2	23 1/2	1,100	
10 1/2 Jun 27	19 1/2 Dec 26	18 1/2 Jan 4	23 1/2 Jan 27	Heyden Chemical Corp common	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	6,500	
68 1/2 July 24	80 Jan 6	78 Jan 13	86 1/2 Jan 31	3 1/2 % preferred series A	100	*83	83 1/2	*83	83 1/2	83	83	83	83	83	83	83	83	460	
11 1/2 Mar 6	14 1/2 Sep 27	14 Jan 2	17 1/4 Feb 13	Hilton Hotels Corp	5	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	3,900	
14 1/2 Jan 4	19 1/2 Sep 5	18 1/4 Mar 29	21 1/2 Feb 21	Hinde & Dauch Paper Co	10	*19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,500	
12 July 12	16 1/2 May 9	12 1/2 Jan 3	15 Jan 29	Hires Co (Charles E)	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	200	
20 1/2 Dec 15	31 Jun 8	22 Jan 3	25 1/2 Mar 9	Holland Furnace Co	5	*24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,400	
10 1/2 Apr 5	17 1/2 Sep 6	11 Apr 3	14 Feb 9	Hollander (A) & Sons	5	*11	11 1/2	*11	11 1/2	*11	11 1/2	*11	11 1/2	*11	11 1/2	*11	11 1/2	300	
16 1/2 Apr 18	20 1/2 Aug 18	18 1/2 Jan 2	22 1/4 Feb 8	Holly Sugar Corp common	10	*19 1/4	19 1/4	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,100	
25 1/2 Jun 12	29 1/2 Mar 7	27 Apr 13	28 1/2 Jan 23	5% conv preferred	30	*27 1/4	27 1/4	27 1/4	27 1/4	*27	27 1/2	*27 1/4	27 1/2	*27 1/4	27 1/2	*27 1/4	27 1/2	900	
31 July 25	47 1/2 Jan 11	54 1/2 Apr 4	66 1/2 Jan 19	Hooker Electrochemical Co com	5	49	49	*48	48 1/2	*48	48 1/2	*48	48 1/2	*48	48 1/2	*48	48 1/2	1,300	
32 1/2 Jan 13	47 1/4 Nov 24	42 1/2 Jan 11	52 1/2 Feb 17	4 25.45 preferred	100	*103 1/2	105 1/4	*103 1/4	105 1/4	*103 1/4	105 1/4	*103 1/4	103 1/4	*103 1/4	103 1/4	*103 1/4	103 1/4	30	
101 Dec 8	107 May 24	101 1/2 Mar 8	105 Jan 29	Houdaille-Hershey com	No par	*13 1/2	14	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,300	
10 1/2 July 13	14 Jan 9	13 Jan 2	15 1/2 Feb 17	\$2.25 conv preferred	50	*33 1/2	34	*33 1/2	34	*33 1/2	34	*33 1/2	34	*33 1/2	34	*33 1/2	34	100	
29 1/2 July 27	34 Jan 10	30 1/2 Jan 20	36 Feb 13	Household Finance common	No par	*35 1/2	35 1/2	35	35 1/2	*34 1/2	34 1/2	*34 1/2	34 1/2	*34 1/2	34 1/2	*34 1/2	34 1/2	1,300	
94 Jun 28	100% Dec 18	95 1/4 Apr 9	99 1/2 Mar 1	3 1/4 % preferred	100	*95 1/4	96	95 1/4	95 1/4	*95 1/4	95 1/4	*94 1/2	95 1/2	*94 1/2	95 1/2	*94 1/2	95 1/2	100	
103 July 3	107 1/2 Dec 22	101 1/2 Apr 10	107 1/2 Jan 18	4% preferred	100	*102	104	*102	104	101	102	*100</							

SURF

NEW YORK STOCK RECORD

Range for Previous Year 1950				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES									
Range Since Jan. 1		Saturday Apr. 7		Monday Apr. 9		Tuesday Apr. 10		Wednesday Apr. 11		Thursday Apr. 12		Friday Apr. 13		Sales for the Week			
Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			
\$ per share	\$ per share	\$ per share	\$ per share														
49 1/2 Apr 3	75 1/2 Dec 28	70 1/2 Mar 15	79 3/4 Jan 17	Kennecott Copper	No par	74 1/2	74 1/2	74 1/2	74 1/2	73	73 1/2	72 1/2	73 1/2	74	74 1/2	12,400	
45 1/2 Mar 1	63 1/2 Oct 17	57 Jan 2	67 1/2 Feb 13	Kern County Land Co	5	62	62 1/2	62 1/2	62 1/2	62 1/2	61	61 1/2	60 1/2	62 1/2	62 1/2	63 1/2	5,200
15 1/2 Jan 3	27 1/2 May 24	23 1/2 Apr 3	25 1/2 Jan 29	Keystone Steel & Wire Co	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,700
24 Jan 13	47 1/2 Nov 27	42 1/2 Mar 15	50 Feb 3	Kimberly-Clarke Corp	No par	44 1/4	44 1/4	44 1/4	44 1/4	43 1/2	44 1/4	43 1/2	44 1/4	44 1/4	44 1/4	45 1/4	4,600
13 1/2 July 20	20 Nov 14	17 1/2 Mar 20	19 1/2 Jan 10	Kinney (G R) Co common	1	17 1/2	17 1/2	18	18	18	17 1/2	17 1/2	18	18	18	18 1/4	500
67 1/2 Aug 11	76 1/2 Nov 24	72 Jan 24	77 Apr 3	85 prior preferred	No par	*77	78	*77	78	*77	78	*77	78	*77	78	---	
24 1/2 July 12	37 Nov 24	36 Jan 2	44 1/2 Mar 21	Koppers Co Inc common	10	43 1/4	43 1/4	43 1/4	43 1/4	42 1/2	43 1/2	42 1/2	42 1/2	42 1/2	42 1/2	43	5,000
93 1/2 Jan 9	101 Dec 1	98 Mar 28	103 Feb 13	4% preferred	100	*97 3/4	98 1/4	98 3/4	98 3/4	*98 1/4	98 3/4	98	98 1/4	*97	97 1/2	97 1/2	150
35 1/2 Dec 26	42 1/2 Jan 6	36 1/2 Jan 5	39 1/2 Mar 7	Kress (S S) Co	10	38 1/2	39	38	38 1/2	38	38	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	6,900
50 July 12	62 Jan 5	52 1/2 Jan 29	56 1/2 Mar 13	Kress (S H) & Co	No par	55 1/4	55 1/4	55	55	55 1/4	56	*56	56	*55 1/4	55 1/4	55 1/2	400
34 1/2 Dec 20	35 1/2 Dec 27	36 1/2 Feb 16	38 1/2 Jan 10	Kroger Co (The)	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37	37 1/2	37 1/2	37 1/2	37 1/2	2,900

L

6	July 13	7% Nov 24	7 Jan 10	7 1/4 Feb 27	Laclede Gas Co	4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7,700		
3 1/2	Jun 28	7 1/4 Dec 20	6 1/2 Feb 2	8 Mar 1	La Consolidad 8% pfd 75 Pesos Mex	4	7 1/4	7 1/4	7 1/4	6 3/4	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	600	
19 1/2	July 12	25% Oct 25	22 1/2 Jan 2	27 1/4 Mar 14	Lambert Co (Tne)	No par	25 1/2	25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,000		
10 1/4	Jun 5	12 1/2 Jun 22	11 1/2 Jan 2	14 1/2 Feb 6	Lane Bryant common	No par	12 1/4	13 1/2	13	13 1/4	13 1/4	13	13	13	13	13	13	13	13 1/4	600	
42 1/2	Dec 15	47 1/2 Jan 25	42 1/2 Jan 2	51 1/2 Feb 9	4 1/2% preferred	50	*48	49	*48	49	*48	49	*47 1/2	49	*47 1/2	48 1/2	*47 1/2	48 1/2	—	—	
22 1/2	Jan 19	37 Oct 18	34 1/2 Jan 3	44 Apr 12	Lane-Wells Co	1	42 1/4	42 1/4	42%	42%	42	42	42 1/2	42 1/2	43	44	43 1/2	44	43 1/2	44	2,000
					"When issued"									*21	21 1/2	*21 1/2	22 1/2	*21 1/2	22 1/2		
40 1/2	Jan 25	62 1/2 Sep 28	56 Jan 2	66 Feb 3	Lee Rubber & Tire	5	*59 1/2	61	*59 1/2	61	60 3/8	60 3/8	59 1/2	59 1/2	*59	60	60	61	500		
20	Jan 3	25 1/4 May 9	21 1/4 Jan 4	25 1/4 Feb 16	Lees (James) & Sons Co common	3	23 1/4	23 1/4	23%	23%	23%	23%	24	24	24	*23 1/2	24	*23 1/2	24	600	
94	Jan 24	100% Sep 25	99 Jan 15	100% Feb 15	3.85% preferred	100	*97	99 1/2	*97	99 1/2	*97	99 1/2	*95 1/2	98	*95 1/2	98	*95 1/2	98	—		
7	July 13	19 1/2 Dec 29	9 1/2 Mar 30	11 1/2 Jan 18	Lehigh Coal & Navigation Co	10	10 1/4	10 1/4	10 1/4	10	10 1/4	10 1/4	9 1/2	10	10 1/4	10 1/4	9 1/2	10	4,600		
38 1/2	July 13	50% Jan 7	45 1/2 Mar 15	53 1/4 Jan 19	Lehigh Portland Cement	25	50 3/4	50 3/4	50 3/4	*50 3/4	*51	51 1/8	51	51	51 1/8	51 1/8	51 1/8	51 1/8	1,700		
4 1/2	Jan 3	14 Dec 28	11 1/2 Apr 2	15 1/2 Feb 17	Lehigh Valley RR	No par	13	13 1/8	13 1/8	13 1/8	12 1/2	13	12 1/4	12 1/2	12 1/2	13	13	13 1/4	9,600		
1 1/2	Jun 12	3 Dec 29	1 1/2 Apr 9	3 Jan 2	Lehigh Valley Coal com	1	2	2	1 1/8	2	1 1/8	1 1/8	1 1/8	2	*1 1/8	2	1 1/8	1 1/8	5,000		
14 1/2	Jun 30	22 1/2 Dec 29	16 1/2 Apr 6	23 Jan 22	\$3 non-cum 1st preferred	No par	16 1/2	17	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	17	*17	17	17	1,600		
4 1/2	Apr 20	9 Dec 29	5 1/2 Apr 5	8 1/2 Jan 18	50c nc-n 2nd pfd	No par	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	1,400			
51	July 17	67 Dec 28	65 1/2 Jan 2	71 Apr 13	Lehman Corp (The)	1	68 3/4	68 3/4	68 3/4	69 1/2	69 1/2	69 1/2	69	69 1/2	69 1/2	69 1/2	71	4,200			
9	July 17	13 1/2 Oct 23	11 1/2 Jan 2	14 Jan 18	Lehn & Fink Products	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	1,900			
19	July 13	24 1/2 Jan 9	22 1/2 Apr 4	27 1/2 Feb 5	Lerner Stores Corp	No par	23 3/8	23 3/8	23	23 3/8	*22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	3,700		
30 1/2	Dec 15	39 1/2 Aug 28	31 1/2 Jan 9	35 1/2 Apr 13	Libby-Owens-Ford Glass Co	10	35	35 1/4	34 3/4	35 1/4	34 3/4	35 1/4	34 1/4	35	34 1/2	35 1/4	35 1/4	35 1/4	16,100		
7 1/2	Jan 3	9 1/2 Oct 19	8 1/2 Jan 2	10 1/2 Feb 9	Libby McNeill & Libby	7	9 1/2	9 1/2	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	26,400		
30 1/2	Aug 25	38 Oct 28	33 1/2 Jan 2	36 1/2 Mar 16	Life Savers Corp	5	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/2	35 1/2	35 1/2	1,200			
73	Dec 15	89 1/2 Jan 3	72 1/2 Apr 12	79 Jan 3	Liggett & Myers Tobacco com	25	*72 3/4	73 1/2	72 1/2	72 1/2	72 1/2	73	72 1/2	73 1/2	72 1/2	72 1/2	72 1/2	6,700			
177	Jun 29	187 Mar 31	170 Apr 13	184 Jan 23	7% preferred	100	*170 1/4	172	170 1/4	170 1/4	170 1/4	170 1/4	*168	171	*170	171	170	170	90		
28 1/2	July 26	45 1/4 Nov 20	39 Jan 2	54 1/2 Apr 10	Lily Tulip Cup Corp	No par	53 1/2	53 1/2	53 1/2	54	54 1/2	54 1/2	54	54 1/2	*53	54 1/2	*53	54 1/2	800		
28 1/2	Feb 27	44 1/2 Nov 24	x40 Mar 28	46 Feb 13	Lion Oil Co	No par	45 1/2	45 1/2	45 1/2	46 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45	45 1/2	46	46 1/2	46 1/2	1,400	
14 1/2	July 12	21 1/2 Jan 9	17 1/2 Jan 15	21 1/2 Feb 5	Liquid Carbonic Corp com	No par	43	43 1/8	43	43 1/8	43	43 1/8	42	43 1/8	43 1/4	44 1/4	44 1/4	44 1/4	17,400		
71	Aug 3	81 1/2 Apr 17	76 1/2 Mar 28	x81 Feb 13	3 1/2% convertible preferred	100	*73 1/2	77	*73 1/2	77	*73 1/2	77	*75 1/2	77	*75 1/2	77	*74 1/2	77	—		
23 1/2	Jan 13	38 1/2 Dec 18	33 1/4 Apr 2	42 1/2 Feb 13	Lockheed Aircraft Corp	1	35 1/4	35 1/4	35 1/4	36 1/4	35 1/4	36 1/4	34	35	34 1/2	35 1/2	35 1/2	36	14,900		
14 1/2	July 12	18 1/2 Oct 4	15 1/2 Jan 2	18 1/2 Feb 9	Loew's Inc	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	15,400			
60 1/2	July 26	81 Mar 16	75 Jan 5	84 Apr 13	Lone Star Cement Corp	No par	82 1/2	82 1/2	82 1/2	83 1/2	83 1/2	83 1/2	83	83	83 1/2	83 1/2	83 1/2	84	2,600		
21 1/2	July 17	28 1/2 Aug 17	27 1/2 Jan 2	46 1/2 Feb 21	Long Bell Lumber (Md) A	No par	*40	40 1/2	38 1/2	39 1/4	39 1/4	40 1/2	40 1/2	41 1/4	41 1/4	41 1/4	41 1/4	2,700			
11	Aug 1	13 1/2 Sep 29	12 1/2 Jan 2	14 1/2 Mar 12	Long Island Lighting Co	No par	13 1/2	14 1/4	14	14 1/4	14 1/4	14 1/4	x14	14	13 1/2	14 1/2	14 1/2	14 1/2	63,100		
22 1/2	July 18	28 Mar 4	22 Mar 29	25 Jan 3	Lorillard (P) Co common	10	22 1/2	22 1/2	22 1/2	23	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2		
164	July 7	174 Jan 19	156 1/2 Apr 6	170 Jan 17	7% preferred	100	*157	159	*157	159	*157	159	156 1/2	156 1/2	156 1/2	156 1/2	156 1/2	40			
29 1/2	Dec 8	36 1/2 May 23	30 1/2 Jan 4	32 1/2 Mar 19	Louisville Gas & Elec Co (Ky)	No par	31	31	31 1/4	31 1/4	31 1/4	31 1/4	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,400			
34 1/2	Jan 3	50% Dec 21	49 1/2 Jan 3	59 1/2 Feb 13	Louisville & Nashville	50	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	52	52 1/2	53	53 1/2	53 1/2	4,100			
22 1/2	Mar 24	38 1/2 Sep 21	28 1/2 Apr 2	39 Feb 5	Lowenstein (M) & Sons Inc com	1	30 1/2	30 1/2	30 1/2	30 1/2	29 1/2	29 1/2	29	29 1/2	29 1/2	29 1/2	29 1/2	4,200			
97 1/2	Feb 17	102 1/2 Dec 4	98 Apr 13	103 Feb 19	4 1/4% preferred series A	100	*98 1/2	99	*98 1/2	99	*98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	370			
17 1/2	Jun 29	30 1/2 Dec 30	30 1/2 Jan 3	43 1/2 Feb 9	Lukens Steel Co	10	37	37	*36 1/2	37 1/2	37	37	36 1/2	37	37	37	38	38 1/2			

Range for Previous Year 1950				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES								Sales for the Week
Lowest \$ per share	Highest \$ per share	Range Since Jan. 1 Lowest \$ per share	Highest \$ per share	Par	Saturday Apr. 7 \$ per share	Monday Apr. 9 \$ per share	Tuesday Apr. 10 \$ per share	Wednesday Apr. 11 \$ per share	Thursday Apr. 12 \$ per share	Friday Apr. 13 \$ per share	Shares					
11 1/2 Feb 28	17 May 4	14 1/2 Jan 2	18 1/2 Mar 19	M & M Wood Working Co	5	*17 17 1/4	*17 17 1/4	16 3/4 17	16 3/4 17	17 17	17 1/2 17 1/4	17 1/2 17 1/4	17 1/2 17 1/4	17 1/2 17 1/4	1,200	
36 3/4 Aug 8	42 Dec 26	38 3/4 Mar 13	42 Jan 2	MacAndrews & Forbes common	10	*39 3/4 40	*39 3/4 40 1/2	39 3/4 40 1/2	40 40	*39 3/4 40 1/2	*40 40	*40 40 1/2	*40 40 1/2	100		
135 1/2 Mar 3	143 Sep 19	136 Apr 3	142 1/2 Feb 26	6% preferred	100	*132 138	*132 138	132 138	*130 136	*130 136	*130 136	*133 136	*133 136	—		
11 1/2 Mar 31	18 1/2 Dec 19	17 1/2 Apr 2	20 1/2 Feb 17	Mack Trucks Inc	5	18 18	18 18 1/2	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	5,900		
28 3/4 July 17	24 1/4 Nov 25	32 1/2 Jan 2	38 Feb 2	Macy (R H) Co Inc com	No par	*33 1/2 34	*33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	3,900		
101 1/2 Nov 3	105 Jan 20	99 1/2 Apr 2	103 1/2 Jan 2	4 1/4% preferred series A	100	*98 101 1/2	*98 101 1/2	98 100 1/2	*98 100 1/2	*98 100 1/2	*98 100 1/2	*98 101 1/2	*98 101 1/2	—		
8 1/2 Dec 12	14 1/2 Apr 18	8 Mar 30	10 Jan 13	Madison Square Garden	No par	8 1/2 8 1/2	8 1/2 8 1/2	8 8	8 8	8 8	8 8	8 7 1/2	8 7 1/2	8	1,400	
15 Mar 30	35 1/2 Dec 28	29 Mar 28	36 1/2 Jan 9	Magma Copper	10	*30 1/2 31	31 31	30 31	30 30	30 30	30 30	30 30	31 1/2	31 1/2	1,200	
10% Jan 3	24 1/4 Apr 19	12 1/2 Jan 2	17 1/2 Mar 16	Magnavox Co (The)	1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 17 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	17 17 1/2	17 17 1/2	13,400		
510 July 5	550 Jan 9	530 Jan 2	573 Feb 28	Mahoning Coal RR Co	50	565 565	*540 565	*540 565	*540 565	*540 565	*540 560	*540 560	*540 560	10		
7 1/2 Jan 4	12 1/2 Aug 30	10 1/2 Mar 15	13 1/2 Jan 22	Manati Sugar Co	1	*11 11 1/2	*11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	10 1/2 10 1/2	10 1/2 10 1/2	1,500		
7 1/2 Mar 30	9 1/2 Dec 27	9 1/2 Apr 4	12 Jan 16	Mandel Bros	No par	*9 9 1/2	*9 9 1/2	*9 9 1/2	*9 9 1/2	*9 9 1/2	*9 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	200		
16 Apr 17	23 1/2 Oct 23	21 1/2 Apr 5	25 1/2 Jan 31	Manhattan Shirt	5	*22 1/2 23 1/4	*22 1/2 23 1/4	*22 1/2 23 1/4	*22 1/2 23 1/4	*22 1/2 23 1/4	*22 1/2 23 1/4	*22 1/2 23	*22 1/2 23	100		
6 1/2 July 13	9 1/2 Oct 13	7 1/2 Mar 28	10 1/2 Feb 6	Maracaibo Oil Exploration	1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	9 1/2 9 1/2	9 1/2 9 1/2	5,800		
25 Jan 3	38 1/2 Dec 27	37 1/2 Jan 5	45 1/2 Apr 13	Marathon Corp	6.25	*43 1/2 44 1/4	*43 1/2 44 1/4	43 1/2 44	43 1/2 44	43 1/2 44 1/2	43 1/2 44 1/2	45 45	45 45	2,400		
8 1/2 July 25	9 1/2 Nov 3	9 Jan 2	9 1/2 Jan 29	Marine Midland Corp	5	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	20,500		
18 1/2 Apr 19	19 1/2 May 4	4 1/2 Mar 1	5 Jan 3	Market St Ry 6% prior pfd	100	*4 1/2 4 1/2	*4 1/2 4 1/2	*4 1/2 4 1/2	*4 1/2 4 1/2	*4 1/2 4 1/2	*4 1/2 4 1/2	*4 1/2 4 1/2	*4 1/2 4 1/2	—		
23 1/2 Jan 25	33 1/2 Dec 29	30 1/2 Apr 4	38 1/2 Feb 5	Marshall Field & Co com	No par	31 1/2 31 1/2	31 1/2 32	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 31 1/2	31 31 1/2	3,300		
100% Aug 7	106 1/2 Sep 25	100 Apr 11	105 1/2 Feb 27	4 1/4% preferred	100	*99 1/2 101	*99 1/2 101	100 1/2 100 1/2	100 100	99 1/2 100	100 100	100 100	100 100	180		
9 1/2 Jan 13	21 1/2 Dec 18	17 Mar 23	21 1/2 Jan 18	Martin (Glenn L) Co	1	18 1/2 18 1/2	18 18	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	17 1/2 17 1/2	17 1/2 17 1/2	5,600		
9 1/2 July 19	13 1/2 May 8	12 Mar 6	14 1/2 Jan 11	Martin-Parry Corp	No par	*12 1/2 12 1/2	*12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	13 1/2 13 1/2	13 1/2 13 1/2	6,700		
31 Dec 30	32 Dec 29	30 1/2 Jan 5	33 1/2 Jan 29	Masonite Corp	No par	33 33	32 1/2 32 1/2	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	33 1/2 33	33 1/2 33	3,700		
12 1/2 July 13	18 1/2 Nov 15	17 1/2 Jan 2	23 1/2 Feb 16	Master Electric Co	1	*19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,500		
24 1/2 July 27	31 1/2 Nov 22	29 Jan 10	37 1/2 Feb 3	Mathieson Chemical Corp com	5	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	35 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	35 35 1/2	35 35 1/2	8,800		
175 Feb 3	185 Sep 26	169 Apr 13	183 Jan 24	7% preferred	100	*175 1/2 177	175 175	*173 177	173 173	170 1/2 170 1/2	170 1/2 170 1/2	169 169	169 169	40		
45 1/2 July 13	59 Nov 9	57 Jan 2	72 Feb 2	May Dept Stores common	5	*65 1/2 66	*65 1/2 67	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	2,300		
97 Aug 18	100 Jan 12	93 Mar 26	101 1/2 Feb 21	83 1/2 preferred	No par	*95 1/2 96 1/2	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	96 96	96 96	260		
96 1/2 Dec 22	100 Jan 30	94 1/2 Mar 30	101 1/2 Mar 7	83 1/2 cum pfd 1947 series	No par	*95 1/2 96 1/2	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	96 96	96 96	150		
87 Jan 10	90 Feb 18	85 Mar 28	91 1/2 Jan 31	\$3.40 cumulative pfd	No par	*85 86	86 86	*85 1/2 87 1/2	*85 1/2 87 1/2	*85 1/2 87 1/2	*85 1/2 87 1/2	*85 1/2 87 1/2	*85 1/2 87 1/2	20		
11 1/2 Jan 3	17 1/2 May 11	13 1/2 Jan 10	16 1/2 Feb 23	Maytag Co common	No par	15 15	15 1/2 15 1/2	15 1/2 15 1/2	15 15	15 15	15 15	15 15	15 15	2,700		
42 1/2 Jan 13	52 Mar 28	43 Jan 17	47 1/2 Mar 16	\$3 preferred	No par	*48 49	*48 49	*48 49	*48 49	*48 49	*48 49	*48 49	*48 49	49		
19 1/2 July 14	27 1/2 Sep 25	20 Mar 30	27 Feb 3	McCall Corp	No par	21 1/2 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	2,400		
18 July 13	23 1/2 May 11	20 1/2 Jan 4	25 1/2 Apr 13	McCord Corp common	3	23 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	25 25	25 25	6,900		
39 July 3	49 Aug 17	42 1/2 Mar 17	44 Jan 9	Preferred	50	*42 1/2 43	43 43	*42 1/2 43 1/2	43 43	*42 1/2 43 1/2	43 43	*43 44	*43 44	180		
30 1/2 Dec 16	37 1/2 Jun 9	32 1/2 Jan 5	42 1/2 Mar 8	McCrory Stores Corp common	1	*38 1/2 39	39 39	39 39	39 39	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	3,800		
99 July 19	105 May 3	101 1/2 Apr 13	106 1/2 Jan 8	3 1/2% convertible preferred	100	*101 1/2 103 1/4	*101 1/2 103 1/4	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	100		
39 1/2 July 27	52 1/2 Mar 15	45 1/2 Jan 2	51 Apr 13	McGraw Electric Co	1	*49 1/2 50	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	2,000		
30 1/2 July 17	40 1/2 Nov 21	37 1/2 Apr 9	39 1/2 Feb 2	McGraw-Hill Publishing	No par	*37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	36 36	36 37	35 37	35 37	3,000		
44 July 13	58 Jan 3	49 1/2 Jan 4	65 1/2 Feb 16	McIntyre Porcupine Mines	5	*57 57 1/2	57 57 1/2	58 58 1/2	57 57 1/2	57 57 1/2	57 57 1/2	57 57 1/2	57 57 1/2	3,700		
33 1/2 July 13	42 1/2 Feb 10	39 1/2 Mar 29	44 1/2 Feb 15	McKesson & Robbins Inc	18	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	1,900		
21 1/2 July 13	26 1/2 Jan 9	22 1/2 Jan 2	26 1/2 Feb 16	McLellan Stores Co	1	25 25	25 25	25 25	24 1/2 24 1/2	*23 1/2 24 1/2	*23 1/2 24 1/2	*24 24	*24 24	800		
12 1/2 Apr 5	18 1/2 Aug 16	15 1/2 Jan 2	19 1/2 Jan 19	McQuay Norris Mfg Co	10	*16 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	800		
14 1/2 Jan 3	32 1/2 Oct 11	23 1/2 Jan 17	27 1/2 Jan 26	Mead Corp common	No par	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	3,200		
82 Jan 5	94 1/2 Nov 27	93 1/2 Jan 2	100 Mar 20	4 1/2% preferred (1st series)	100	*97 1/2 98 1/2	99 100	*98 1/2 100	*98 1/2 100	*98 1/2 100	*98 1/2 100	*98 1/2 100	*98 1/2 100	30		
32 1/2 Jan 6	64 Oct 11	59 1/2 Apr 3	67 Jan 26	4 1/2% 2nd preferred (1st series)	50	*59 61 1/2	*59 61 1/2	*59 61	*59 61	*58 61	*58 61	62 62	62 62	200		
x21 1/2 July 19	27 1/2 Jan 9	24 Jan 23	26 1/2 Jan 16	Melville Shoe Corp	1	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	6,500		
10 1/2 July 17	17 1/2 Nov 20	16 1/2 Jan 2	21 1/2 Feb. 8	Mengel Co (The) common	1	19 1/2 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	20	6,800	
42 Jan 13	53 Nov 20	52 Jan 16	64 Feb 9	5% convertible 1st preferred	50	*57 1/2 58 1/2	58 1/2 58 1/2	*57 58 1/2	*57 58 1/2	*56 1/2 58 1/2	*56 1/2 58 1/2	*57 1/2 58 1/2	*57 1/2 58 1/2	60	130	
14 1/2 Jan 16	19 1/2 Nov 27	18 Jan 2	22 1/2 Feb 9	Mercantile Stores Co Inc	3%	*18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	*18 1/2 19	*18 1/2 19	19 1/2 19 1/2	19 1/2 19 1/2	2,000		
6 1/2 Aug 11	7 1/2 Jan 3	6 1/2 Jan 16	8 1/2 Mar 2	Merch & Min Transp Co	No par	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	—		
39 1/2 Jan 13	66 1/2 Dec 28	60 Jan 25	74 1/2 Apr 13	Merck & Co Inc common	50c	*72 1/2 73	73 73 1/2	73 73 1/2	73 73 1/2	*72 1/2 73 1/2	*72 1/2 73 1/2	*73 1/2 73 1/2	*73 1/2 73 1/2	4,300		
95 1/2 Nov 9	101 Dec 27	88 1/2 Apr 10	101 Jan 12	\$3.50 preferred	No par	*88 1/2 90	*88 1/2 90	*88 1/2 90	*88 1/2 90	*89 90 1/2	*89 90 1/2	*89 90 1/2	*89 90 1/2	400		
x20 1/2 Jan 25	34 1/2 July 12	24 Jan 2	28 Jan 5	Merritt-Chapman & Scott	No par	*24 1/2 25	*24 1/2 25	*24 1/2 25	*24 1/2 25	*24 1/2 25	*24 1/2 25	*24 1/2 25	*24 1/2 25	200		
37 1/2 July 17	49 1/2 Nov 27	47 1/2 Apr 2	56 Jan 24	Mesta Machine Co	5	49 49	49 49	49 49	49 49	50 50	50 50	51 1/2 51 1/2	50 50	600		
101 1/2 Feb 21	107 1/2 Sep 7	108 Apr 3	104 1/2 Jan 10	Metropolitan Edison 3.90% pfd	100	*99 1/2 100 1/2	10									

For footnotes see page 24

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	\$ per share	Par	\$ per share	Saturday Apr. 7	Monday Apr. 9	Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12	Friday Apr. 13	\$ per share	Shares				
104 Sep 26	108 1/2 Jan 5	105 Feb 19	44 Jan 9	Minn Min & Mfg common	No par	39 1/2	39 1/2	37 1/2 Feb 20	44 Jan 9	39 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	41 41 1/2	7,500				
9% July 12	21 Dec 27	18 1/2 Jan 2	24 1/2 Feb 9	54 preferred	No par	105 1/2	107	105 1/2	107	106 106	106 107	106 107	106 107	106 107	20				
67 July 19	84 Nov 10	83 1/2 Jan 2	93 1/2 Feb 14	Minneapolis-Moline Co common	1	20 1/2	20 1/2	20 1/2	20 1/2	20 20	19 1/2 20	19 1/2 20	19 1/2 20	19 1/2 20	20 21 1/2	11,300			
16 Jun 27	27 1/2 Dec 27	25 1/2 Jan 2	32 Feb 9	\$5.50 1st preferred	100	90 1/2	91	90 1/2	91	90 91	91 91	91 91	91 91	91 91	20				
27 1/2 July 26	34 1/2 Mar 20	29 1/2 Jan 2	32 1/2 Feb 27	\$1.50 2nd conv preferred	25	28	28	27 1/2	27 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	28 29 1/2	3,200				
46 1/2 Jan 25	73 Dec 28	73 Jan 10	85 Jan 18	Minnesota Power & Light Co No par		31	31	30 1/2	30 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	31 1/2 31 1/2	3,000				
9 1/2 Jan 3	15 1/2 Dec 26	13 1/2 Apr 11	16 1/2 Jan 3	Mission Corp	10	80	80	79	79	79 80	79 80	79 80	79 80	81 81 1/2	3,300				
4 1/2 Jan 3	11 1/2 Dec 22	10 Jan 10	13 1/2 Mar 9	Mission Development Co	5	14	14	13 1/2	14	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	14 1/2 15 1/2	26,300				
21 1/2 Jan 3	52 1/2 Dec 22	48 1/2 Jan 10	73 1/2 Mar 9	Mo-Kan-Texas RR com	No par	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2 11	10 1/2 11	10 1/2 11	10 1/2 11	11 1/2 11 1/2	15,800				
4 1/2 Feb 10	31 1/2 Dec 30	21 1/2 Jan 19	33 1/2 Mar 12	7% preferred series A	100	29	29	28 1/2	29 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	28 29 1/2	15,800				
30 Apr 4	41 1/2 Oct 6	34 1/2 Jan 2	39 1/2 Feb 9	Missouri Pac RR 5% conv pfd	100	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	36 36 1/2	1,200				
11 1/2 Jan 13	16 1/2 Nov 20	14 1/2 Jan 2	16 1/2 Feb 10	Mohawk Carpet Mills	20	15	15	14 1/2	14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,400				
54 July 26	77 1/2 Dec 21	73 Jan 25	89 1/2 Apr 13	Mojud Hosiery Co Inc	1.25	18	19 1/2	19 1/2	19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	400				
10 1/2 Jun 30	13 1/2 Feb 3	11 1/2 Jan 2	17 1/2 Apr 9	Monarch Machine Tool	No par	81 1/2	81 1/2	81	81 1/2	82 85 1/2	82 85 1/2	82 85 1/2	82 85 1/2	88 1/2 89 1/2	8,900				
19 1/2 July 13	23 1/2 May 11	21 1/2 Jan 13	24 1/2 Apr 3	Monsanto Chemical Co	5	23 1/2	23 1/2	23	23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	4,800				
49 1/2 July 13	67 1/2 Nov 24	64 Jan 2	74 1/2 Feb 9	Montgomery Ward & Co	No par	69 1/2	69 1/2	70 1/2	69 1/2	69 1/2 70	69 1/2 70	69 1/2 70	69 1/2 70	71 71 1/2	9,900				
12 1/2 Jun 27	16 1/2 Dec 29	15 1/2 Mar 15	18 Jan 8	Moore-McCormick Lines	8	16	16 1/2	16 1/2	16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	7,600				
15 1/2 Dec 29	20 1/2 Jan 18	16 Mar 20	18 1/2 Feb 16	Morrill (John) & Co	No par	16	16	16	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,500				
23 1/2 Jan 22	57 Oct 19	40 1/2 Jan 2	52 Mar 21	Motorola Inc	3	47 1/2	47 1/2	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	49 1/2	49	10,000			
26 1/2 Jan 3	42 1/2 Aug 24	27 1/2 Apr 3	31 1/2 Jan 29	Motor Products Corp	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,900			
20 1/2 July 17	30 1/2 Nov 14	25 Jan 2	28 1/2 Feb 2	Motor Wheel Corp	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,900			
13 1/2 Mar 25	19 1/2 Dec 20	18 1/2 Jan 25	21 1/2 Feb 23	Mueller Brass Co	1	19 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	7,600			
12 1/2 Jan 13	19 May 24	16 1/2 Jan 2	20 1/2 Feb 8	Mulling Mfg Corp	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,300			
9 Jun 29	14 Oct 18	12 1/2 Jan 15	15 1/2 Feb 26	Munsingwear Inc	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	800			
44 Jun 29	56 1/2 Dec 6	51 1/2 Apr 2	55 1/2 Jan 8	Murphy Co (G) common	1	53	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53		
108 1/2 July 12	113 Mar 17	109 Feb 1	111 Feb 16	4 1/2% preferred	100	109 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	60			
15 Jan 13	23 1/2 Aug 30	20 Jan 4	23 1/2 Feb 27	Murray Corp of America com	10	21 1/2	22 1/2	21 1/2	22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	13,800		
36 1/2 Jan 13	52 1/2 Aug 30	45 Mar 26	49 1/2 Feb 28	4% preferred	50	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	200			
43 Jan 13	53 1/2 Jun 12	52 Jan 2	66 Apr 12	Myers (F E) & Bros	No par	64	64	64 1/2	64 1/2	64	64	64	64	64	64	67	500		

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Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	\$ per share	Par	\$ per share	Saturday Apr. 7	Monday Apr. 9	Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12	Friday Apr. 13	\$ per share	Shares				
16 July 13	22 May 20	17 1/2 Jan 2	22 1/2 Feb 2	Nash-Kelvinator Corp	8	20 7/8	21	20 7/8	21	20 7/8 21 1/2	20 7/8 21 1/2	20 7/8 21 1/2	20 7/8 21 1/2	20 7/8 21 1/2	20 7/8 21 1/2	21 1/2	17,700		
32 Jan 3	53 Dec 21																		

NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week						
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Saturday Apr. 7	Monday Apr. 9	Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12	Friday Apr. 13	Shares						
\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares						
10 1/4 Jan. 3	15 Apr. 21	11 1/2 Apr. 3	13 1/2 Jan. 2	Omnibus Corp (The) common	.5	11 1/2	12 1/4	12 1/2	12 1/4	12	12	11 1/2	11 1/2	3,200				
85	Jan. 3	113 Nov. 10	101 Apr. 10	8% convertible preferred A	100	*102	102 1/2	*102	102 1/2	101	102	101	101	101 1/4	101 1/4	140		
20 1/2 Jan. 20	27 1/2 Sep. 22	25 Mar. 24	25 1/2 Feb. 28	Oppenheim Collins	10	*25	26	*25	26	*25	26	*25 1/4	26	*25 1/4	26	5,400		
30	July 26	42 1/2 Jun. 23	33 1/2 Jan. 25	OHL Elevator	No par	*38 1/2	39	38 1/2	38 1/2	*38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	38 1/2	39 1/2	100
14 1/4 July 10	19 Oct. 5	17 1/2 Feb. 27	21 1/2 Jan. 12	Outboard Marine & Mfg.	2.50	*18 1/2	19 1/4	*18 1/2	19 1/4	*18 1/2	19	*18 1/2	19 1/4	*18 1/2	19 1/4	19	19	60
72	Aug. 2	82 Jan. 14	75 1/2 Feb. 19	Outlet Co.	No par	*76 1/4	78 1/4	*76 1/4	78 1/2	76 3/4	78 1/2	*76 1/4	77 1/2	*76 1/4	77 1/2	76 1/2	78 1/2	60
87 1/2 July 12	79 Nov. 27	73 1/2 Feb. 2	82 Jan. 16	Owens-Illinois Glass Co.	12.50	75 1/4	75 1/2	75 1/4	75 1/2	75	76 1/2	75	74 1/2	74 1/2	75	75	6,600	

Range for Previous

Year 1950		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Saturday Apr. 7		Monday Apr. 9		Tuesday Apr. 10		Wednesday Apr. 11		Thursday Apr. 12		Friday Apr. 13		Sales for the Week		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share															
11% Apr 18	16% Nov 22	14 1/2 Mar 28	17 1/2 Jan 19	Phila & Reading Coal & Iron	1	15	15	14 1/2	15 1/2	15	15 1/2	14 1/2	15	14 1/2	15	14 1/2	15 1/2	4,400		
20 Dec 15	23 1/4 Dec 1	20 1/2 Jan 2	25 1/2 Feb 2	Philco Corp common	3	23 1/2	23 3/4	23 1/2	23 3/4	23	23 3/4	22 1/2	23 1/2	23 1/2	23 3/4	23	23 3/4	12,400		
84 1/2 Jan 4	96 1/4 May 3	90 1/4 Mar 20	95 1/2 Feb 27	3 3/4% preferred series A	100	*90 1/4	92 1/2	*90 1/4	92 1/2	*90 1/4	91 1/4	90 1/4	90 1/4	*90 1/4	91 1/4	90 1/4	91 1/4	130		
46 July 17	58% Oct 23	49% Jan 15	56% Mar 9	Philip Morris & Co Ltd common	5	52 1/2	52 1/2	51 1/2	52 1/2	51	51 1/2	50 1/2	51 1/2	52	52 1/2	52	52 1/2	4,900		
102 1/2 July 17	107 Dec 14	99 1/2 Apr 11	107 1/2 Jan 16	4% preferred	100	*100	102	*100	102	100	100	99 1/2	99 1/2	*97	101	*97	101	200		
100% Oct 30	103 1/4 Dec 21	99 1/2 Apr 2	104 1/4 Jan 19	3.90% series preferred	100	*99	100	*99	101	*98	100 1/2	*98	100 1/2	*97	100 1/2	*97	100 1/2	—		
14 Jan 3	20 Feb 9	17 1/2 Jan 4	20 Mar 7	Phillips Jones Corp com	No par	*17 1/2	19 3/4	*17 1/2	19 3/4	*17 1/2	19 3/4	*17 1/2	19 3/4	*17 1/2	19 3/4	*17 1/2	19 3/4	—		
91 1/2 Aug 8	97 Dec 8	95 1/2 Feb 28	96 Feb 5	5% preferred	100	*94 1/4	96	*94 1/4	96	*94 1/4	96	*94 1/4	96	*94 1/4	96	*94 1/4	96	*94 1/4	96	
57 1/2 Jan 27	80% Dec 29	76 1/2 Mar 15	83 1/2 Jan 17	Phillips Petroleum	No par	78	78 1/4	78 1/4	79 1/4	78 1/4	79 1/4	78 1/4	79	78 1/4	80 1/4	79 1/4	80 1/4	23,200		
9 1/2 Mar 31	16 1/4 Apr 24	12 1/2 Apr 10	15 Jan 18	Phoenix Hosiery	5	*12 1/2	13 1/2	*12 1/2	12 1/2	12 1/2	12 1/2	*12 1/2	13	*12 1/2	13	*12 1/2	13	300		
28 1/2 Dec 4	34 1/2 Mar 23	31 Jan 2	35 Feb 17	Pillsbury Mills Inc common	25	*33	33 3/4	33	33	*33	33 1/2	32	33 1/2	*33 1/2	34 1/4	*33 1/2	34 1/4	400		
101 1/2 Dec 4	106 Jun 9	100 1/2 Apr 10	104 Jan 23	8 1/2 preferred	No par	100%	100%	101	101	100%	100%	*99 1/2	101	*99 1/2	101	*99 1/2	101	100		
15 1/2 Dec 27	17 1/2 Sep 26	16 Jan 2	17 1/2 Jan 8	Pitney-Bowes Inc	2	16 1/4	16 1/8	16 1/4	16 1/8	16 1/4	16 1/8	16 1/4	16 1/8	16 1/4	16 1/8	16 1/4	16 1/8	1,200		
97 Feb 17	110 Oct 5	—	—	Pitts C C & St Louis RR	100	*110 1/4	120	*110 1/4	120	*110 1/4	120	*110 1/4	120	*110 1/4	120	*110 1/4	120	—		
11 1/2 July 14	21 Oct 17	19 1/2 Jan 22	24 Mar 6	Pitts Coke & Chem Co com	No par	21 1/2	21 1/8	21 1/2	21 1/8	21 1/2	21 1/8	21 1/2	21 1/8	21 1/2	21 1/8	21 1/2	21 1/8	23 1/2	23 1/2	
86 Mar 17	96 Nov 22	92 1/2 Jan 24	95 Jan 30	8 5 convertible preferred	No par	94	94	*93 1/2	94	*93 1/2	94	93	93 1/2	*91 1/2	94	*92	94	40		
24 1/2 July 3	40 Dec 29	38 1/2 Mar 16	42 1/2 Jan 24	Pitts Consolidation Coal Co	1	42 1/2	42 3/4	42 1/2	42 3/4	42 1/2	42 1/2	42 1/2	42 1/2	42	42 1/2	42	42 1/2	3,900		
14 1/2 July 17	25 1/2 Nov 21	17 1/2 Mar 29	22 Feb 3	Pittsburgh Forgings Co	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,600	
148 Mar 1	155 Mar 21	153 Jan 5	155 Jan 17	Pitts Ft Wayne & Chic Ry com	100	*153 1/4	157	*153 1/4	157	*153 1/4	157	*153 1/4	157	*153 1/4	157	*153 1/4	157	—		
163 Mar 22	174 Dec 14	168 Apr 12	174 Feb 1	7% gtd preferred	100	*167	173	*167	173	*167	173	*167	173	*167	173	*167	173	10		
30 1/2 July 17	40% Oct 7	37 1/2 Jan 25	44 1/4 Feb 27	Pittsburgh Plate Glass Co	10	*42	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	40 1/2	41 1/2	42	42 1/2	42 1/2	42 1/2	8,500	
7 Mar 30	9% Dec 21	8 1/2 Apr 2	10 1/2 Jan 16	Pittsburgh Screw & Bolt	No par	9 1/2	9 1/2	9	9 1/2	9	9 1/2	9	9 1/2	9	9 1/2	9 1/2	9 1/2	9 1/2	8,200	
10 1/2 July 17	18 1/2 Dec 6	18 Jan 2	30 Jan 17	Pittsburgh Steel Co com	No par	24 1/4	24 1/2	24	24 1/2	24	24 1/2	24	24 1/2	24	24 1/2	24 1/2	24 1/2	24 1/2	17,500	
71 Jan 3	125 Nov 24	77 Apr 4	132 1/2 Jan 9	5% preferred class A	100	82	82	82	82	82	82	82	82	82	82	84	84	550		
61 1/2 July 25	76 1/4 Nov 27	74 Jan 2	98 Jan 18	5 1/2% 1st series prior pfd	100	*87 1/2	90	*87 1/2	90	*87	89	*87 1/2	89	*87 1/2	87 1/2	89	89	60		
19 1/2 Jun 30	32 Dec 30	28 Mar 28	33 1/2 Jan 3	Pittsburgh & West Virginia	100	*28 1/2	29 1/2	29	29	29	29	29	29	*28	29	*28	29	28 1/2	300	
135 1/2 Jan 13	145 May 16	141 Jan 4	147 Feb 9	Pittsburgh Young & Ash pfd	100	*142	150	*142	150	*142	150	*142	150	*142	150	*142	150	—		
19 July 28	31% Dec 30	23 1/2 Apr 2	31 1/4 Jan 2	Pittston Co (The)	1	25	25	24 3/4	24 3/4	24 3/4	25	25	25	25	25 1/2	25 1/2	25 1/2	25 1/2	4,900	
9 1/2 Sep 20	12 1/2 Apr 10	10 1/2 Jan 3	14 1/4 Apr 12	Plough Inc	5	13 1/4	13 1/4	*13 1/2	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	14 1/4	14 1/4	14 1/4	1,400	
38 1/2 Feb 14	54 1/2 Oct 7	51 1/2 Jan 2	63 1/2 Feb 1	Plymouth Oil Co	5	*55 1/2	56 1/2	57	57	56 1/2	56 1/2	55 1/2	56	56	58	57 1/2	58 1/2	58 1/2	4,300	
38 1/2 Jan 16	52 1/4 Nov 22	50 1/2 Mar 31	57 Feb 28	Pond Creek Pocahontas	1	*50 1/2	52	53	53	*52	54	*51	52 1/2	*51	52 1/2	*51	52 1/2	400		
11 1/2 Jun 27	18% Dec 19	16 1/2 Mar 14	19 1/2 Jan 19	Poor & Co class B	No par	17 1/2	17 3/4	*17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	1,000		
12 1/2 Dec 15	16 1/2 Mar 8	13 1/2 Jan 4	14 1/4 Feb 28	Potomac Electric Power Co	10	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	5,800		
7 1/2 Mar 23	13 1/2 Dec 19	12 1/2 Jan 10	16 1/2 Jan 17	Pressed Steel Car Co Inc com	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	16,000		
27 July 3	38 Dec 19	35 1/2 Mar 15	41 1/4 Jan 17	4 1/2% conv preferred series A	50	41	41	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	*39 1/4	40	40	900		
56 Mar 22	71 1/2 Dec 29	70 1/2 Mar 15	80 Jan 11	Procter & Gamble	No par	71 1/2	71 1/4	71 1/2	71 1/4	71 1/2	71 1/4	71 1/2	71 1/4	72	71 1/2	72	71 1/2	72 1/4	5,200	
13 1/2 Jun 27	25 1/2 Nov 24	20 1/2 Apr 2	29 1/2 Jan 31	Publicker Industries Inc com	5	22 1/2	22 1/2	22 1/2	23 1/2	22 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	23	22 1/2	23	22 1/2	23
80 Jan 4	91 Nov 1	90 Jan 16	95 Feb 19	84.75 cum preferred	No par	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	*91	92	*91	92	170		
21 1/2 Jun 30	28 1/2 May 31	25 Jan 2	30 1/2 Feb 19	Public Serv Co of Colo	10	*26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	*26 1/2	26 1/2	26 1/2	26 1/2	3,000		
24 1/2 July 12	30 Apr 14	27 1/2 Jan 2	30 Feb 6	Public Serv Co of Indiana	No par	29 1/4	29 3/4	29 1/4	29 3/4	29 1/4	29 3/4	29 1/4	29 3/4	29 1/4	29 3/4	29 1/4	29 3/4	29 1/4	3,500	
115 1/2 Nov 8	123 Apr 28	115 1/2 Mar 16	119 1/2 Feb 7	4.64% preferred	100	117	177	*116	117	*115 1/2	117	*116	117	117	117	*116	117	120		
85 Dec 14	90 1/2 Jun 23	84 1/2 Mar 27	91 1/2 Feb 13	3 1/2% preferred	100	*84 1/2	86	*84 1/2	86	*84 1/2	86	86	86	*84 1/2	86	*84 1/2	86	40		
20 1/2 Dec 19	26 1/2 Feb 8	21 1/2 Jan 2	23 1/2 Feb 26	Pub Serv El & Gas com	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	13,300	
23 1/2 Dec 18	30% Feb 2	25 Apr 2	27 1/2 Feb 13	\$1.40 div preference com	No par	*25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	25	25 1/2	25	7,900	
103 Oct 27	107 1/2 Mar 9	102 Apr 11	107 Feb 21	4.08% preferred	100	*103	104	103	103	103	103	103	102	102	*100	102	*101	102	440	
31 3/4 Jun 30	48 1/2 Nov 13	41 1/2 Apr 2	47 1/2 Jan 17	Pullman Inc	No par	43 1/2	44	43 1/2	45 1/4	45	45 1/2	44	44 1/2	44 1/2	44 1/2	44 1/2	45	45	6,800	
26 1/2 Feb 27	48% Dec 30	46% Mar 28	54% Feb 13	Pure Oil (The) common	No par	49 1/2	49 1/2	49 1/2	50 1/2	50 1/2	50 1/2	50 1/2	49 1/2	50 1/2	50 1/2	50 1/2	52 1/2	52 1/2	53 1/2	25,300
106 1/2 Dec 26	109 1/2 Jan 10	106 1/2 Mar 8	109 1/2 Apr 6	5% conv preferred	100	*109 1/2	110 1/2	*109 1/2	110 1/2	*109 1/2	109 1/2	*109 1/2	110	109	109	109	108 1/2	108 1/2	300	
25 1/2 July 18	34 1/2 Jan 30	27 1/2 Jan 2	31 1/2 Feb 5	Purity Bakarja Corp	No par	*30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30	30 1/2	30 1/2	*30 1/2	30 1/2	30 1/2	30 1/2	1,600

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-- -- -- -- 33% Apr 4 48 Feb 2 Quaker Oats Co (The) com-----8 36 36 36 36% 36 1/4 36 1/2 *36 1/4 36 1/4 36 1/4 36 1/2 36 1/4 36 1/2 2,300
 -- -- -- 144 Apr 5 159 Jan 22 6% preferred -----100 *143 1/2 145 *143 1/2 145 145 145 144 144 *144 1/4 146 *144 1/4 146 400
 18 1/2 Jan 4 24% Nov 24 24 Jan 2 29 Feb 5 Quaker State Oil Refining Corp. 10 *25 3/4 26 3/4 *26 26 3/4 26 3/4 26 3/4 26 26% *26 1/4 27 27 27 27 400

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12 1/2	Jan 3	23 1/2	Apr 18	16 1/2	Jan 2	21	Mar 16	Radio Corp of America	com	No par	19 1/2	20	19 1/2	20 1/4	19 1/2	20	19 1/2	19 1/2	20	20 1/4	20 1/2	20 1/4	80,800	
73 1/2	Jan 13	80	Nov 25	76 1/2	Jan 2	82	Mar 5	\$3.50 1st preferred		No par	77 1/2	77 1/4	*77	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	78	78	78	1,000
—	—	—	—	3 1/2	Apr 2	4 1/2	Jan 8	RKO Pictures Corp.		3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	12,700	
—	—	—	—	3 1/2	Jan 10	5 1/2	Feb 8	RKO Theatres Corp.		4	4	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4	11,600
100	Feb 3	103 1/2	Jan 10	97	Mar 27	103	Jan 9	Ralston Purina Co	3 1/2 % pfid	—100	*97 1/2	99 1/2	*97 1/2	99 1/2	*97 1/2	99 1/2	*97 1/2	99 1/2	*97 1/2	99 1/2	*97 1/2	99 1/2	*97 1/2	99 1/2
27	July 13	35	Nov 16	33	Jan 2	40 1/2	Mar 5	Raybestos-Manhattan		No par	36 1/2	36 1/2	36 1/2	36 1/2	37	38	37 1/2	38	*37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	1,000

NEW YORK STOCK RECORD

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				Saturday Apr. 7				LOW AND HIGH SALE PRICES				Friday Apr. 13				Sales for the Week	
Lowest	Highest	\$ per share	\$ per share	Lowest	Highest	\$ per share	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Shares			
42 1/2 Feb 14	60 1/2 Dec 30	44 Mar 13	49 1/2 Feb 13	59 Apr 2	66 Jan 18	50 1/2 Dec 2	60 1/2 Jan 13	Standard Oil of California No par	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 46	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	46 1/2 47 1/2	21,100									
66 Jan 25	90 Dec 30	90 1/2 Jan 4	109 1/2 Apr 13	109 1/2 Jan 4	109 1/2 Apr 13	109 1/2 Jan 4	109 1/2 Apr 13	Standard Oil of Indiana No par	25	60 1/2 60 1/2	60 1/2 60 1/2	60 1/2 61 1/2	60 1/2 61	61	63	63	64	12,900							
25 1/2 Jan 4	35 Dec 30	33 1/2 Mar 15	38 Feb 10	33 1/2 Mar 15	38 Feb 10	33 1/2 Mar 15	38 Feb 10	Standard Oil of New Jersey No par	25	103 1/2 104 1/2	103 1/2 104 1/2	103 1/2 104 1/2	103 1/2 105 1/2	103 1/2 105 1/2	104 1/2 106 1/2	107 1/2 109 1/2	39,500								
100 Dec 18	104 Aug 17	98 1/2 Apr 4	105 1/2 Mar 9	98 1/2 Apr 4	105 1/2 Mar 9	98 1/2 Apr 4	105 1/2 Mar 9	3 1/2% preferred series A No par	100	98	99 1/2	98	99 1/2	98	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	35 300					
18 1/2 July 13	26 Oct 23	21 1/2 Jan 2	24 1/2 Feb 5	21 1/2 Jan 2	24 1/2 Feb 5	21 1/2 Jan 2	24 1/2 Feb 5	Standard Steel Spring common	1	23	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,800				
48 Jan 6	54 1/2 Nov 28	52 1/2 Apr 5	56 1/2 Feb 13	52 1/2 Apr 5	56 1/2 Feb 13	52 1/2 Apr 5	56 1/2 Feb 13	4% convertible preferred No par	50	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	300				
26 1/2 Mar 1	40 Dec 29	38 Mar 27	44 1/2 Feb 16	38 Mar 27	44 1/2 Feb 16	38 Mar 27	44 1/2 Feb 16	Starrett Co (The) L B No par	5	38	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	200				
12 1/2 July 14	16 Sep 28	14 Jan 2	15 1/2 Feb 3	14 Jan 2	15 1/2 Feb 3	14 Jan 2	15 1/2 Feb 3	Sterchi Bros Stores Inc No par	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	300				
34 July 12	39 1/2 Feb 10	36 1/2 Jan 2	39 1/2 Mar 12	36 1/2 Jan 2	39 1/2 Mar 12	36 1/2 Jan 2	39 1/2 Mar 12	Sterling Drug Inc common	5	38	38 1/2	38	38 1/2	38	38 1/2	38	38 1/2	38	38 1/2	38	38 1/2	300			
98 Feb 21	103 1/2 Nov 24	98 1/2 Mar 14	104 1/2 Jan 4	98 1/2 Mar 14	104 1/2 Jan 4	98 1/2 Mar 14	104 1/2 Jan 4	3 1/2% preferred No par	100	99	100	99	100	99	100	99	100	99	100	99	100	8,000			
30 1/2 Apr 27	48 1/2 Dec 18	39 1/2 Apr 11	49 1/2 Jan 17	39 1/2 Apr 11	49 1/2 Jan 17	39 1/2 Apr 11	49 1/2 Jan 17	Stevens (J P) & Co Inc No par	15	41	42	41 1/2	41 1/2	40	40	39 1/2	39 1/2	39 1/2	40	40 1/2	40 1/2	8,800			
12 Jan 3	21 1/2 Apr 21	15 1/2 Jan 2	19 1/2 Feb 2	15 1/2 Jan 2	19 1/2 Feb 2	15 1/2 Jan 2	19 1/2 Feb 2	Stewart-Warner Corp No par	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,900				
10 1/2 Jun 27	18 Nov 24	16 1/2 Mar 26	20 1/2 Feb 8	16 1/2 Mar 26	20 1/2 Feb 8	16 1/2 Mar 26	20 1/2 Feb 8	Stokley-Van Camp Inc common	1	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,000				
16 1/2 July 5	20 1/2 Sep 28	17 1/2 Jan 4	18 1/2 Mar 2	17 1/2 Jan 4	18 1/2 Mar 2	17 1/2 Jan 4	18 1/2 Mar 2	5 1/2 prior preference No par	20	18	18	18	18	18	18	18	18	18	18	18	400				
16 1/2 July 13	23 1/2 Apr 27	19 1/2 Jan 2	24 1/2 Feb 6	19 1/2 Jan 2	24 1/2 Feb 6	19 1/2 Jan 2	24 1/2 Feb 6	Stone & Webster No par	25	23	24	23 1/2	23 1/2	23	23	23	23	23	23	23	23	18,200			
25 1/2 July 17	36 1/2 Oct 7	27 1/2 Jan 2	35 1/2 Mar 7	27 1/2 Jan 2	35 1/2 Mar 7	27 1/2 Jan 2	35 1/2 Mar 7	Studebaker Corp No par	1	32	32	32	32	32	32	32	32	32	32	32	32	19,300			
3 1/2 July 13	71 Mar 7	42 1/2 Jan 9	53 1/2 Feb 17	42 1/2 Jan 9	53 1/2 Feb 17	42 1/2 Jan 9	53 1/2 Feb 17	Sunbeam Corp No par	1	50 1/2	50 1/2	51 1/2	51 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	2,100			
8 1/2 July 17	11 1/2 Nov 24	10 1/2 Apr 3	12 1/2 Jan 27	10 1/2 Apr 3	12 1/2 Jan 27	10 1/2 Apr 3	12 1/2 Jan 27	Sun Chemical Corp common	1	11	11 1/2	10 1/2	11 1/2	11	11 1/2	11	11 1/2	11	11 1/2	11 1/2	11 1/2	2,800			
9 1/2 Dec 1	10 1/2 Apr 18	9 1/2 Apr 4	9 1/2 Feb 7	9 1/2 Apr 4	9 1/2 Feb 7	9 1/2 Apr 4	9 1/2 Feb 7	\$4.50 series A preferred No par	1	96	97 1/2	96	97 1/2	96	97 1/2	96	97 1/2	96	97 1/2	96	97 1/2	96	97 1/2	2,800	
55 1/2 Feb 15	72 1/2 Oct 25	67 1/2 Jan 4	73 1/2 Apr 10	67 1/2 Jan 4	73 1/2 Apr 10	67 1/2 Jan 4	73 1/2 Apr 10	Sun Oil Co common No par	1	73	74	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	1,700		
11 1/2 Oct 10	12 1/2 Jan 9	11 1/2 Mar 28	11 1/2 Jan 5	11 1/2 Mar 28	11 1/2 Jan 5	11 1/2 Mar 28	11 1/2 Jan 5	Class A 4 1/2% preferred No par	100	117 1/2	119	117 1/2	119	117 1/2	119	117 1/2	119	117 1/2	119	117 1/2	119	117 1/2	90		
10 1/2 Jan 25	17 1/2 Dec 19	17 1/2 Jan 10	21 1/2 Feb 19	17 1/2 Jan 10	21 1/2 Feb 19	17 1/2 Jan 10	21 1/2 Feb 19	Sunray Oil Corp common No par	1	19	19 1/2	19	19 1/2	19	19 1/2	19	19 1/2	19	19 1/2	19	19 1/2	46,300			
16 1/2 Jan 30	24 1/2 Oct 18	23 1/2 Apr 7	24 1/2 Jan 29	23 1/2 Apr 7	24 1/2 Jan 29	23 1/2 Apr 7	24 1/2 Jan 29	4 1/2% preferred series A No par	25	23	23	23	23	23	23	23	23	23	23	23	23	400			
19 Jan 25	20 1/2 Dec 19	20 1/2 Jan 17	20 1/2 Feb 19	20 1/2 Jan 17	20 1/2 Feb 19	20 1/2 Jan 17	20 1/2 Feb 19	4 1/2% conv pfd series B No par	25	32	32	32	32	32	32	32	32	32	32	32	32	1,200			
14 1/2 July 12	22 1/2 Dec 19	21 1/2 Jan 8	26 1/2 Feb 19	21 1/2 Jan 8	26 1/2 Feb 19	21 1/2 Jan 8	26 1/2 Feb 19	5 1/2% conv 2nd pfd ser 1950 No par	20	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	3,400		
49 July 13	63 1/2 Apr 11	56 Jan 10	63 1/2 Apr 13	56 Jan 10	63 1/2 Apr 13	56 Jan 10	63 1/2 Apr 13	Sunshine Biscuits Inc No par	12.50	61 1/2	62 1/2	62 1/2	62 1/2	63 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	900			
8 1/2 July 12	11 1/2 May 11	10 1/2																							

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Friday Apr. 13				Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Par	Saturday Apr. 7	Monday Apr. 9	Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12	Friday Apr. 13	\$ per share	\$ per share	Shares					
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share					
14 1/4 Jun 27	18 Feb 6	17 1/2 Jan 3	20 1/2 Feb 16	U S Lines Co common	1	18 1/4	18 1/4	18 1/4	18	18	17 1/2	18	18	18 1/4	18 1/4	18 1/4	18 1/4	4,500			
7 1/2 Dec 29	8 3/4 Jan 8	8 Jan 10	8 1/2 Jan 12	4 1/2% preferred	10	8	8 1/2	8	8	8	8	8 1/2	8 1/2	8 1/2	8 1/2	500					
34 1/2 July 13	49 1/2 Jan 10	37 Jan 2	43 Jan 29	U S Pipe & Foundry Co	20	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	40	1,500				
65 1/2 July 17	77 Jun 12	74 Jan 3	84 1/2 Mar 5	U S Playing Card Co	10	75	78	75	78	75	74	75	74	75	75	75	75	75			
23 1/2 July 12	38 1/2 Dec 29	34 1/2 Mar 29	42 1/2 Feb 8	U S Plywood Corp common	1	36	36	36	35	36	35	36 1/2	36 1/2	37	37 1/2	38 1/2	38 1/2	6,400			
88 1/2 July 5	97 1/2 Apr 11	91 1/2 Mar 29	96 1/2 Feb 14	3 1/2% preferred series A	100	92 1/2	93	92 1/2	93	94 1/2	93 1/2	93 1/2	93 1/2	95	93 1/2	95	95	70			
37 1/2 Jan 3	52 1/2 Oct 8	51 Jan 2	59 1/2 Feb 9	U S Rubber Co common	10	55 1/2	55 1/2	55	55 1/2	55	54	54 1/2	55	56 1/2	56 1/2	58 1/2	58 1/2	12,100			
126 1/2 Jan 18	142 1/2 Oct 5	135 Jan 8	142 1/2 Feb 19	8% non-cum 1st preferred	100	138	138	138 1/2	138 1/2	138 1/2	137 1/2	137 1/2	138	138	138	138	696				
33 1/2 Mar 31	62 1/2 Nov 18	45 Mar 28	61 Jan 5	U S Smelting Ref & Min com	50	50 1/2	50 1/2	49 1/2	50	49 1/2	49	50	49	51	51 1/2	52 1/2	4,200				
54 1/2 July 14	68 1/2 Mar 6	61 1/2 Jan 2	67 1/2 Mar 8	7% preferred	50	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	65 1/2	65 1/2	66	66	66	66	700				
25 1/2 Jan 13	42 1/2 Dec 29	41 Mar 28	47 1/2 Jan 30	U S Steel Corp common	No par	42 1/2	42 1/2	42 1/2	43 1/2	42 1/2	41 1/2	42 1/2	42 1/2	42 1/2	43 1/2	43 1/2	43 1/2	66,600			
139 Jan 4	151 1/2 Nov 20	143 1/2 Apr 13	157 1/2 Jan 19	7% preferred	100	145	145	145	146	144 1/2	144 1/2	144 1/2	144 1/2	144 1/2	144 1/2	144 1/2	144 1/2	2,600			
18 1/2 Dec 27	22 Feb 21	18 1/2 Jan 3	20 1/2 Mar 20	U S Tobacco Co common	No par	19 1/2	20	19 1/2	20	20	20	20	20	20	20	20	19 1/2	4,800			
40 July 3	44 1/2 May 19	40 1/2 Apr 12	42 Jan 11	7% non-cumulative preferred	25	40 1/2	41	40 1/2	41	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	450			
5 1/2 Jan 26	6 1/2 Oct 28	6 Apr 2	7 1/2 Jan 26	United Stockyards Corp	1	6 1/2	6 1/2	6	6	6	6	6	6	6	6	6	6	500			
9 Dec 19	11 1/2 Apr 3	9 1/2 Jan 6	13 Feb 17	United States \$4.20 non-c 2d pfid	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	6,700			
91 1/2 May 3	100 Jan 26	94 Feb 1	96 1/2 Jan 24	86 convertible preferred	No par	95	98	95	98	95	97 1/2	95	97 1/2	95	98	95	98	95	98		
2 1/2 July 17	4 1/2 Apr 24	3 1/2 Jan 13	4 1/2 Jan 22	United Wall Paper Inc common	2	3 1/2	4	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	7,100			
22 1/2 Nov 8	27 Jan 9	24 Jan 9	27 1/2 Feb 5	4% convertible preferred	50	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2			
15 Jan 3	24 1/2 Oct 16	22 1/2 Jan 2	27 1/2 Feb 1	Universal Cyclops Steel Corp	1	23	24	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	500		
3 1/2 Dec 4	6 1/2 Apr 17	4 Mar 13	5 1/2 Jan 26	Universal Laboratories Inc	1	4	4	4	4	4	4	4	4	4	4	4	4	6,600			
20 1/2 July 27	25 Jan 9	22 1/2 Jan 17	27 Apr 5	Universal Leaf Tobacco com	No par	26 1/2	26 1/2	26	26	26	26	26	26	26	26	26	26	3,400			
161 Jan 16	177 July 26	166 Jan 15	170 1/2 Jan 12	8% preferred	100	167 1/2	168	167 1/2	168	167 1/2	168	167 1/2	168	167 1/2	168	167 1/2	168	10			
7 1/2 July 10	12 Sep 10	9 1/2 Apr 4	12 1/2 Feb 13	Universal Pictures Co Inc com	1	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	3,600		
45 May 23	61 1/2 Jan 27	54 1/2 Jan 2	59 1/2 Feb 10	4 1/2% preferred	100	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	180			
24 1/2 Dec 6	27 Dec 26	26 1/2 Jan 10	28 1/2 Feb 9	Utah Power & Light Co	20	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,100			

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20 1/2 Feb 14	34 1/2 Aug 16	30 1/2 Jan 2	36 1/2 Jan 31	Vanadium Corp of America	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	33 1/2	33 1/2	5,800	
9 Jan 3	16 1/2 Dec 28	14 1/2 Jan 8	16 1/2 Feb 13	Van Norman Co	250	16	16	16	16	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	1,600	
24 1/2 Feb 23	38 1/2 Sep 6	30 1/2 Jan 3	33 1/2 Feb 5	Van Raalte Co Inc	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32	32	32	32	32	32	32	200	
12 1/2 Jan 3	18 1/2 Dec 20	17 Jan 25	18 1/2 Jan 10	Vertientes-Canaquey Sugar Co	6 1/2	17 1/2	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,800	
20 1/2 Jan 26	28 1/2 Oct 18	24 1/2 Jan 2	27 Jan 13	Vick Chemical Co	250	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,800
97 1/2 Mar 8	103 May 6	104 Jan 2	111 Mar 2	Vicks Shreve &															

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1950				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				Saturday Apr. 7		Monday Apr. 9		Tuesday Apr. 10		Wednesday Apr. 11		Thursday Apr. 12		Friday Apr. 13		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Bonds (\$)			
101.30	Sep 11	101.30	Sep 11	—	—	—	—	Treasury 3s	1951-1955	*100.24	100.26	*100.23	100.25	*100.23	100.25	*100.23	100.25	*100.23	100.25	*100.22	100.24	—			
107	Nov 13	108.4	May 1	—	—	—	—	Treasury 2 1/2s	1955-1960	*105.24	105.28	*105.24	105.28	*105.26	105.30	*105.26	105.30	*105.26	105.30	*105.28	106	—			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	1951-1954	*100.8	100.10	*100.8	100.9	*100.8	100.10	*100.8	100.9	*100.8	100.9	*100.7	100.8	—			
111.10	May 1	111.10	May 1	—	—	—	—	Treasury 2 1/2s	1956-1959	*106.30	107.2	*106.30	107.2	*106.30	107.2	*106.30	107.2	*106.30	107.2	*107	107.4	—			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	1958-1963	*108.16	108.20	*108.16	108.20	*108.16	108.18	*108.16	108.18	*108.14	108.18	*108.14	108.18	—			
—	—	—	—	—	—	—	—	Treasury 3 1/2s	1960-1965	*110.14	110.18	*110.14	110.18	*110.16	110.20	*110.14	110.18	*110.14	110.18	*110.14	110.18	—			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	1952-1954	*100.21	100.23	*100.21	100.23	*100.21	100.23	*100.21	100.23	*100.21	100.23	*100.20	100.22	—			
—	—	100.2	Apr 9	100.4	Apr 9	—	—	Treasury 2 1/2s	1956-1958	*101.28	102	*101.26	101.30	*101.24	101.28	*101.26	101.26	*101.22	101.26	—	—	45,000			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	1962-1967	*100.2	100.6	*100.2	100.4	*100	100.4	*99.22	99.26	*99.8	99.12	*99.4	99.8	—			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	1963-1968	*99.18	99.22	*99.16	99.20	*99.16	99.20	*99.6	99.10	*98.26	98.30	*98.22	98.26	—			
102.19	Apr 25	102.19	Apr 25	—	—	—	—	Treasury 2 1/2s	1964-1969	*99.10	99.14	*99.6	99.10	*99.30	99.2	*98.16	98.20	*98.12	98.16	*98.14	98.18	—			
102.14	Apr 25	102.14	Apr 25	—	—	—	—	Treasury 2 1/2s	1965-1970	*99.6	99.10	*99.2	99.6	*98.24	98.28	*98.12	98.16	*98.8	98.12	—	—				
100.24	Nov 29	100.29	Sep 15	98.6	Apr 13	98.7	Apr 13	Treasury 2 1/2s	1966-1971	*99.4	99.8	*98	99.4	*98.30	98.28	*98.10	98.14	*98.8	98.12	—	904,000				
100.25	Oct 31	102.23	Feb 24	98.10	Apr 13	100.21	Jan 16	Treasury 2 1/2s	1967-1972	*100.26	100.30	*100.22	100.26	*100.18	100.22	*100.12	100.16	*100.12	100.16	*200,000	—				
—	—	—	—	—	—	—	—	Treasury 2 1/2s	1967-1972	*99.2	99.6	*98.30	99.2	*98.22	98.26	*98.10	98.14	*98.10	98.14	*98.10	98.14	—			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	1965-1953	*100.21	100.23	*100.21	100.23	*100.21	100.23	*100.21	100.23	*100.21	100.23	*100.21	100.23	—			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	1954-1958	*103.3	103.5	*103	103.4	*103.2	103.6	*103.2	103.6	*103.2	103.6	*103.2	103.6	—			
100.27	Dec 22	102.18	Feb 1	—	—	—	—	Treasury 2 1/2s	1956-1959	*100.18	100.22	*100.16	100.20	*100.14	100.18	*100.12	100.16	*100.14	100.18	—	—				
100.21	Dec 15	103.9	Jan 9	—	—	—	—	Treasury 2 1/2s	1959-1962	*98.26	98.30	*98.24	98.28	*98.24	98.28	*98.18	98.22	*98.8	98.12	*98.2	98.6	—			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	1959-1962	*98.24	98.28	*98.24	98.28	*98.24	98.28	*98.18	98.22	*98.8	98.12	*98.2	98.6	—			
100.29	Aug 11	100.31	July 28	—	—	—	—	Treasury 2 1/2s	1951-1955	*99.30	100.1	*99.29	100.1	*99.28	100	*99.28	99.31	*99.28	99.31	*99.28	99.31	—			
—	—	—	—	—	—	—	—	Treasury 2 1/2s	1952-1954	*99.31	100.2	*99.31	100.1	*99.30	100.1	*99.30	100	*99.30	100	*99.29	99.31	—			
—	—	100.19	Mar 1	100.19	Mar 1	—	—	Treasury 2 1/2s	1953-1955	*101.20	101.24	*101.20	101.24	*101.20	101.24	*101.20	101.24	*101.20	101.24	*101.22	101.26	—			
*Bid and asked price. No sales transacted this day. 12 1/2s due 1951-54, called for redemption June 15 at par. a Odd lot transaction. r Registered bond transaction.																									

*Bid and asked price. No sales transacted this day. 12 1/2s due 1951-54, called for redemption June 15 at par. a Odd lot transaction. r Registered bond transaction.

RANGE FOR WEEK ENDED APRIL 13

BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Low	High	Low	High	No.	Low	High										
New York City																						
Transit Unification Issue— 3% Corporate Stock 1980	June-Dec	111 1/2	111 1/2 113	51	111 1/2 120 3/4	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	35,000
—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

Foreign Securities

Telephone RECTOR 2-2300

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 13

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		
			Low	High		No.	Low	High			Low	High	Low	High		
▲ Chile Mortgage Bank 6 1/2% 1957	June-Dec	--	*51	--	--	51	51 1/2		Rio Grande do Sul (State of) — (Cont.)	May-Nov	--	--	--	--	53 1/4	53 1/4
▲ 6 1/2% assented 1957	June-Dec	--	*37 1/4	--	--	37	37 1/4		▲ 7s external loan of 1926 due 1966	May-Nov	--	--	--	--	39	41
▲ Sinking fund 6 1/2% 1961	June-Dec	--	*51	--	--	50	51		Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	*40	42	--	39	41
6 1/2% assented 1961	June-Dec	--	*37 1/4	--	--	36	37		7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	--	39 3/4	--	38 3/4	39
▲ Guarantee sinking fund 6s 1961	April-Oct	--	*51	--	--	50	51		▲ Rome (City of) 6 1/2% 1952	April-Oct	--	--	57	--	46 1/2	56
▲ 6s assented 1961	April-Oct	--	*37 1/4	--	--	35 1/2	37		▲ Sao Paulo (City) 8s 1952	May-Nov	--	--	80	--	75	75
▲ Guarantee sinking fund 6s 1962	May-Nov	--	*51	55	--	35 1/2	37		Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	--	*58	60	--	58	58
▲ 6s assented 1962	May-Nov	--	*37 1/4	--	--	35 1/2	37		▲ 6 1/2% extl secured sinking fund 1957	May-Nov	--	71	71	2	70	71
▲ Chilean Consol Municipal 7s 1960	Mar-Sept	--	*51	--	6	35 1/2	37 1/4		Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	--	*55	62	--	55	56
▲ 7s assented 1960	Mar-Sept	--	*37 1/4	37 1/4	6	35 1/2	37 1/4		San Paulo (State of) —							
▲ Chinese (Hukung Ry) 5s 1951	June-Dec	--	*5 1/2	7	--	6	7 1/4		8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	*61 1/2	65	--	63	70
Colombia (Republic of) —									▲ 8s external 1950	Jan-July	--	--	82	--	79	79
▲ 6s of 1928 Oct 1961	April-Oct	--	*90 1/2	94	--	88	92		Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	*59	59	2	58	66
▲ 6s of 1927 Jan 1961	Jan-July	--	*90 1/2	--	--	88	90 1/2		▲ 7s external water loan 1956	Mar-Sept	--	--	80	--	75	75
3s ext sinking fund dollar bonds 1970	April-Oct	48 3/4	47	48 3/4	25	46 1/2	50 1/2		Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	--	*58	58	1	58	63
▲ Colombia Mortgage Bank 6 1/2% 1947	April-Oct	--	*52	--	--	--	--		▲ 6s external dollar loan 1968	Jan-July	--	--	79	--	75	76
▲ Sinking fund 7s of 1926 due 1946	May-Nov	--	*52	--	--	--	--	Stamped pursuant to Plan A (interest reduced to 2.5%) 2012	April-Oct	--	*59	59	1	59	65 1/2	
▲ Sinking fund 7s of 1927 due 1947	Feb-Aug	--	*52	--	--	--		▲ 8s secured external 1962	May-Nov	--	10 1/2	11	6	9 1/2	13 1/4	
Copenhagen (City) 5s 1952	June-Dec	71	71	71	7	66	77		▲ 7s series B secured external 1962	May-Nov	--	10 1/2	11 1/2	4	9 1/2	13 1/4
25-year gold 4 1/2% 1953	May-Nov	--	68	69	11	60 1/4	73		Shinyetsu Electric Power Co Ltd —							
▲ Costa Rica (Republic of) 7s 1951	May-Nov	40	36 1/4	40	91	30 1/4	40		▲ 6 1/2% 1st mtge s f 1952	June-Dec	--	65	65	9	44	67
Cuba (Republic of) 4 1/2% external 1977	June-Dec	--	*111 1/2	113	--	111 1/2	112 1/2		▲ 8s external 1958	June-Dec	--	*9 1/2	13	--	8 1/2	9 1/2
Cundinamarca (Dept of) —									▲ 4 1/2% assented 1958	Jan-July	--	*4 1/2	8	--	5	6 1/2
30-year 3s sinking fund \$ bonds 1978	Jan-July	--	39 1/2	39 1/2	3	37 1/2	40 1/2		Sydney County Council 3 1/2% 1957							
Czechoslovakia (State) —									Taiwan Electric Power Co Ltd —							
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	--	*47	50	--	42	51		▲ 5 1/2% (40-yr) s f 1971	Jan-July	52 1/2	52 1/2	6	37	65	
▲ Denmark 20-year external 6s 1942	Jan-June	95	94 1/2	95 1/2	28	80 1/2	95 1/2		▲ 5 1/2% extl loan of '27 1961	April-Oct	--	62 1/2	66	11	42	73
External gold 3 1/2% 1955	Feb-Aug	90	89 1/2	90	38	75 1/2	90		▲ 5s sterling loan of '12 1952	Mar-Sept	--	49 1/2	50 1/2	5	35	60 1/2
External gold 4 1/2% 1962	April-Oct	79 1/2	79 1/2	80	18	70 1/2	83 1/2		Tokyo Electric Light Co Ltd —							
▲ El Salvador (Republic of) —									▲ 6s 1st mtge s f 1953	June-Dec	64 1/2	63 1/2	102	43 1/2	75	
4s ext s f dollar bonds Jan 1 1976	Jan-July	--	77	77	1	77	77		▲ 7s 1st mtge s f 1945	Mar-Sept	--	71	71 1/2	4	49	80
3 1/2% ext s f 1 dollar bonds Jan 1 1976	Jan-July	--	60 1/2	66 1/2	6	60 1/2	63 1/2		▲ Uruguay (Republic) external 8s 1946	Feb-Aug	--	*151	--	--	--	--
3s ext s f dollar bonds Jan 1 1976	Jan-July	--	53 1/2	53 1/2	6	53 1/2	54 1/2		▲ External sinking fund 6s 1960	May-Nov	--	*134 1/2	--	--	--	--
▲ Estonia (Republic of) 7s 1967	Jan-July	--	*8 1/2	13	--	10	10		▲ External sinking fund 6s 1964	May-Nov	--	*140	--	--	--	--
Great Consolidated Elec Power —									3 1/4-4 1/4% (dollar bond of 1937)							
▲ 7s 1st mtge series A 1944	Feb-Aug	--	69	71	2	46	78		External readjustment 1979	May-Nov	94 1/2	93	94 1/2	23	92 1/2	98 1/2
▲ 6 1/2% 1st & gen mtge 1950	Jan-July	--	70	70	8	44 1/2	76		External conversion 1979	May-Nov	--	90	90	2	90	95 1/2
Greek Government —									3 1/4-4 1/4% ext s external conversion 1973	June-Dec	--	*95	97	--	91	97
▲ 7s part paid 1964	May-Nov	--	8 1/2	8 1/2	7	7 1/2	10		4-4 1/4-4 1/2% external readjustment 1978	Feb-Aug	--	99 1/2	99 1/2	13	96 1/2	100 1/4
▲ 6s part paid 1968	Feb-Aug	9 1/2	8 1/2	9 1/2	12	6 1/2	9 1/2		3 1/4% external readjustment 1984	Jan-July	--	*81 1/2	90	--	78 1/2	83
Helsingfors (City) external 6 1/2% 1960	April-Oct	--	*73 1/2	75 1/2	--	71 1/2	73		Valle Del Cauca							
Italian (Republic) extl s f 1-3s 1977	Jan-July	35	34 1/2	35 1/4	35	29 1/2	37 1/2		See Cauca Valley (Dept of)							
Italian Credit Consortium for Public Works 1% to 3% 1977	Jan-July	34 1/2	34	34 1/2	39	28 1/2	35 1/2		▲ Warsaw (City) external 7s 1958	Feb-Aug	--	*8 1/2	12	--	6	11 1/4
▲ 7s series B 1947	Mar-Sept	--	--	--	--	54	54		▲ 4 1/2% assented 1958	Feb-Aug	--	5	5 1/4	2	5	6
Italian Public Utility —									Yokohama (City) of —							
Credit Institute 1% to 3% 1977	Jan-July	34 1/2	34	34 1/2	44	29	35 1/2		▲ 6s extl loan of '26 1961	June-Dec	65	65	66	14	43 1/2	72
▲ External 7s 1952	Jan-July	--	57 1/2	57 1/2	1	55	58		RAILROAD AND INDUSTRIAL COMPANIES							
Italy (Kingdom of) 7s 1951	June-Dec	--	*60													

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 13

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High
C											
California Electric Power first 3s 1976	June-Dec	—	—	—	—	—	—	—	—	—	—
California Oregon Power 3 1/2s 1974	May-Nov	—	—	104	—	104	—	104 1/2	—	—	—
Canada Southern consol gtd. 5s A 1962	April-Oct	105 1/4	105 1/4 105 1/2	12	104 1/4	110	—	—	—	—	—
Canadian National Ry—											
Guaranteed gold 4 1/2s 1957	Jan-July	108 1/2	107 1/2 108 1/2	6	107 1/2	111 1/2	—	—	—	—	—
Guaranteed gold 4 1/2s, 1955	June-Dec	—	106 1/2 106 1/2	2	106 1/2	109 1/2	—	—	—	—	—
Guaranteed gold 4 1/2s 1956	Feb-Aug	107 1/2	107 1/2 107 1/2	2	106 1/2	109 1/2	—	—	—	—	—
Guaranteed gold 4 1/2s 1951	Mar-Sept	—	100 1/2 100 1/2	5	100 1/2	101 1/2	—	—	—	—	—
Canadian Pacific Ry—											
4% conv debenture stock (perpetual)	Jan-July	101 1/2	101 1/2	62	100 1/2	103 1/2	—	—	—	—	—
Capital Airlines, Inc—											
4s debs series A 1960	Mar-Sept	97	97 97 1/2	6	92 1/2	100	—	—	—	—	—
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	—	106 1/2 108 1/2	—	105 1/2	106 1/2	—	—	—	—	—
Carthage & Adirondack Ry—											
First mortgage guaranteed 4s 1981	June-Dec	—	68 72	—	68	74	—	—	—	—	—
Celanese Corp 3s debentures 1965	April-Oct	—	101 101 1/2	17	100 1/2	103 1/2	—	—	—	—	—
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	—	102 102	—	102	102 1/2	—	—	—	—	—
3 1/2s debentures (1947 issue) 1960	Feb-Aug	—	102 102	4	102	102 1/2	—	—	—	—	—
△Central Branch U P first gold 4s 1948	June-Dec	—	—	—	104	104	—	—	—	—	—
Central of Georgia Ry—											
First mortgage series A 1995	Jan-July	—	77 1/2 78 1/2	8	75 1/2	85 1/2	—	—	—	—	—
△Gen mortgage 4 1/2s series A Jan 1 2020	May	—	88 1/2 88	—	85	88	—	—	—	—	—
△Gen mortgage 4 1/2s series B Jan 1 2020	May	80 1/4	78 1/2 82 1/2	34	71 1/2	87	—	—	—	—	—
Central RR Co of N J—											
General mortgage 3 1/2s 1987	Jan-July	54 1/2	53 1/2 55 1/2	160	53 1/2	59 1/2	—	—	—	—	—
Central New York Power 3s 1974	April-Oct	—	— 101 1/2	—	101 1/2	104 1/2	—	—	—	—	—
Central Pacific Ry Co—											
First and refund 3 1/2s series A 1974	Feb-Aug	—	101 1/2	—	103 1/2	104 1/2	—	—	—	—	—
First mortgage 3 1/2s series B 1968	Feb-Aug	—	102 1/2 102 1/2	3	102	105 1/2	—	—	—	—	—
Champion Paper & Fibre deb 3s 1965	Jan-July	—	101 1/2 103	—	102 1/2	103	—	—	—	—	—
Chesapeake & Ohio Ry—											
General 4 1/2s 1992	Mar-Sept	—	124 125	17	124	133	—	—	—	—	—
Refund and impt M 3 1/2s series D 1996	May-Nov	69 1/2	99 1/2 101	27	99 1/2	104 1/2	—	—	—	—	—
Refund and impt M 3 1/2s series E 1996	Feb-Aug	100	100 100 1/2	26	99 1/2	100 1/2	—	—	—	—	—
Refund and impt M 3 1/2s series H 1973	June-Dec	—	105 1/2 105 1/2	19	103	107 1/2	—	—	—	—	—
R & A div first consol gold 4s 1989	Jan-July	—	— 117 1/2	—	117	117	—	—	—	—	—
Second consolidated gold 4s 1989	Jan-July	—	111 113	—	111	112 1/2	—	—	—	—	—
Chicago Burlington & Quincy RR—											
General 4s 1958	Mar-Sept	104	104 106	27	104	111 1/2	—	—	—	—	—
First and refunding 4 1/2s series B 1977	Feb-Aug	—	106 1/2 106 1/2	15	106 1/2	107 1/2	—	—	—	—	—
First and refunding mortgage 3 1/2s 1985	Feb-Aug	—	100 100	1	100	104	—	—	—	—	—
First and refunding mortgage 2 1/2s 1970	Feb-Aug	—	— 97 1/2	—	98	101	—	—	—	—	—
1st & ref mtge 3s 1990	Feb-Aug	—	99 101	—	101	101	—	—	—	—	—
Chicago & Eastern Ill RR—											
△General mortgage inc conv 5s 1997	April	75 1/2	75 1/2 78	149	71 1/2	98	—	—	—	—	—
First mortgage 3 1/2s series B 1985	May-Nov	—	80 83	—	82	95 1/2	—	—	—	—	—
Chicago & Erie 1st gold 5s 1982	May-Nov	127	127 127	4	127	130 1/2	—	—	—	—	—
Chicago Gt West first 4s series A 1988	Jan-July	—	92 1/2 93 1/2	18	92 1/2	100 1/2	—	—	—	—	—
△General inc mtge 4 1/2s Jan 1 2038	April	—	80 84 1/2	—	85 1/2	98	—	—	—	—	—
Chicago Indianapolis & Louisville Ry—											
△1st mortgage 4s inc series A Jan 1983	April	68 1/2	68 1/2 68 1/2	5	68	76	—	—	—	—	—
△2nd mortgage 4 1/2s inc ser A Jan 2003	April	58	57 1/2 60	28	57 1/2	70 1/2	—	—	—	—	—
Chicago Indiana & Southern 4s 1956	Jan-July	—	100 100	5	99	101	—	—	—	—	—
Chicago Milwaukee St Paul & Pacific RR—											
First mortgage 4s series A 1994	Jan-July	—	100 1/2 100 1/2	1	100	104 1/2	—	—	—	—	—
General mortgage 4 1/2s inc ser A Jan 2019	April	80	78 1/2 80	37	76 1/2	87 1/2	—	—	—	—	—
4 1/2s conv increased series B Jan 1 2044	April	67 1/2	65 1/2 67 1/2	86	65 1/2	74	—	—	—	—	—
Chicago & North Western Ry—											
Second mortgage conv inc 4 1/2s Jan 1 1999	April	66 1/2	65 66 1/2	217	64 1/2	74 1/2	—	—	—	—	—
First mortgage 3s series B 1989	Jan-July	—	90 92	—	94 1/2	94 1/2	—	—	—	—	—
Chicago Rock Island & Pacific RR—											
1st mtge 2 1/2s ser A 1980	Jan-July	—	— 96	—	97	100	—	—	—	—	—
Chicago St L & New Orleans 5s 1951	June-Dec	100 1/2	100 1/2 100 1/2	1	100 1/2	100 1/2	—	—	—	—	—
Memphis Division 1st gold 4s 1951	June-Dec	100 1/2	100 1/2 100 1/2	1	100 1/2	101 1/2	—	—	—	—	—
Chicago Terre Haute & Southeastern Ry—											
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	85	85 85	20	83 1/2	89	—	—	—	—	—
Income 2 1/2s-4 1/2s 1994	Jan-July	78	78 78	1	78	85	—	—	—	—	—
Chicago Union Station—											
First mortgage 3 1/2s series F 1963	Jan-July	—	102 1/2 103 1/2	5	102 1/2	105 1/2	—	—	—	—	—
First mortgage 2 1/2s series G 1963	Jan-July	100	100 100	5	100	103	—				

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 13

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1			BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
				Low High	No.	Low High							Low High	No.	Low High
		J													
Jamestown Franklin & Clear first 4s 1959	June-Dec	88	87 88%	88% 96%	56	85 94%			New Orleans Texas & Mexico Ry—(Cont.)		Feb-Aug	102	102 102	2	100 103%
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	--	*95 1/2	96 1/2	--	99 1/2 102			△First 5s series C 1956						100 103%
		K							△Certificates of deposit						100 103%
Kanawha & Mich 1st mtge 4s 1990	April-Oct	--	91 91	5	85 1/2 91			△First 4 1/2s series D 1956		Feb-Aug	--	*99 1/2	--	--	99 101 1/2
Kansas City Power & Light 2 1/2s 1976	June-Dec	--	*96%	--	100 102			△Certificates of deposit						99 101 1/2	
First mortgage 2 1/2s 1978	June-Dec	--	--	--	98 1/2 98 1/2			△First 5 1/2s series A 1954		April-Oct	--	*101 1/2 103	--	100 103%	
1st mortgage 2 1/2s 1980	June-Dec	--	99 1/2	--	103 1/2 105 1/2			△Certificates of deposit					101 103%		
Kansas City Southern Ry 4s ser A 1975	April-Oct	103 1/2	103 1/2 104	41	103 1/2 105 1/2			New York Central RR Co—							
First mortgage 3 1/2s series B 1968	June-Dec	--	*102	--	104 1/2 104 1/2			Consolidated 4s series A 1998		Feb-Aug	63 1/2	65 1/2 68	187	65 1/2 75	
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	--	99	--	97 1/2 98			Refunding & impt 4 1/2s series A 2013		April-Oct	71 1/2	69 1/2 71 1/2	206	68 1/2 79 1/2	
Kentucky Central 1st mtge 4s 1987	Jan-July	--	*114	--	114 116 1/2			Refunding & impt 5s series C 2013		April-Oct	78 1/2	77 1/2 79 1/2	139	76 87 1/2	
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	--	40 50	--	100 100 1/2			General mortgage 3 1/2s 1997		Jan-July	80 1/2	80 1/2 82 1/2	46	80 1/2 84 1/2	
Stamped 1961	Jan-July	100 1/2	100 1/2 100 1/2	2	100 1/2 100 1/2			3 1/2s registered 1977		Jan-July	--	--	78 1/2	88	
Plain 1961	Jan-July	--	--	--	--		Lake Shore collateral gold 3 1/2s 1998		Feb-Aug	--	66 68 1/2	4	66 73		
4 1/2s unguaranteed 1961	Jan-July	--	--	108	--		3 1/2s registered 1998		Feb-Aug	--	63 1/2 63 1/2	4	63 69 1/2		
Kings County Elec Lt & Power 6s 1997	April-Oct	--	101	101	1	100 1/2 103 1/2		Michigan Cent collateral gold 3 1/2s 1998		Feb-Aug	65 1/2	65 1/2 65 1/2	23	64 72	
Koppers Co 1st mortgage 3s 1964	April-Oct	--	*3 1/2	1	--		3 1/2s registered 1998		Feb-Aug	--	*61 63	--	62 1/2 69 1/2		
△Kreuger & Toll 5s certificates 1959	Mar-Sept	--	--	--	--		New York Chicago & St Louis—								
		L						Refunding mortgage 3 1/4s series E 1980		June-Dec	98 1/2	98 1/2 98 1/2	2	98 1/2 104	
Lakefront Dock & RR Terminal—								First mortgage 3s series F 1986		April-Oct	--	--	99 1/2 100 1/2		
First mtge sink fund 3 1/2s ser A 1968	June-Dec	--	97 97	10	97 97			N Y Central & Hudson River RR—							
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	--	91 1/2 91 1/2	8	91 102 1/2			General mortgage 3 1/2s 1997		Jan-July	80 1/2	80 1/2 82 1/2	46	80 1/2 84 1/2	
3 1/2s registered 1997	June-Dec	--	91 1/2	--	94 96 1/2			3 1/2s registered 1977		Jan-July	--	--	78 1/2 88		
Lautaro Nitrate Co Ltd—								Lake Shore collateral gold 3 1/2s 1998		Feb-Aug	--	66 68 1/2	4	66 73	
△First mortgage income reg 1975	June-Dec	98	98 1/2	27	96 1/2 99 1/2			3 1/2s registered 1998		Feb-Aug	--	63 1/2 63 1/2	4	63 69 1/2	
Lehigh Coal & Navigation Co—								Michigan Cent collateral gold 3 1/2s 1998		Feb-Aug	--	65 1/2 65 1/2	23	64 72	
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	--	*94 1/2 95	--	94 97			3 1/2s registered 1998		Feb-Aug	--	61 63	--	62 1/2 69 1/2	
Lehigh Valley Coal Co—								New York Chicago & St Louis—							
First & ref 5s stamped 1954	Feb-Aug	--	*100	100 1/2	100	101 1/2		Refunding mortgage 3 1/4s series E 1980		June-Dec	98 1/2	98 1/2 98 1/2	2	98 1/2 104	
First & ref 5s stamped 1964	Feb-Aug	--	--	93 1/2	--	90 95		First mortgage 3s series F 1986		April-Oct	--	--	99 1/2 100 1/2		
First & ref 5s stamped 1974	Feb-Aug	--	--	95 1/2	--	88 93 1/2		N Y Dock first gold 4s 1951		Feb-Aug	--	100 100 1/2	2	100 100 1/2	
Lehigh Valley Harbor Term Ry—								N Y & Harlem gold 3 1/2s 2000		May-Nov	--	103 103	1	101 103	
First mortgage 5s extended to 1984	Feb-Aug	--	81 1/2 83 1/2	7	81 88			Mortgage 4s series A 2043		Jan-July	100 100	100 100 1/2	1	100 100 1/2	
Lehigh Valley Railway—								Mortgage 4s series B 2043		Jan-July	100 100	100 100 1/2	1	100 100 1/2	
First mortgage 4 1/2s extended to 1974	Jan-July	84	84 84	2	82 88			N Y Lack & West 4s series A 1973		May-Nov	80 1/2	79 1/2 80 1/2	6	77 1/2 84 1/2	
Lehigh Valley RR—								N Y Lack & West 4s series B 1973		May-Nov	--	*86 87 1/2	--	86 89	
General consolidated mortgage bonds—								N Y New Haven & Hartford RR—							
Series A 4s fixed interest 2003	May-Nov	64 1/2	64 1/2 65 1/2	9	65 71 1/2			First & refunding mtge 4s ser A 2007		Jan-July	72 1/2	68 1/2 72 1/2	422	68 1/2 81 1/2	
Series B 4 1/2s fixed interest 2003	May-Nov	--	70 1/2 70 1/2	6	69 1/2 76 1/2			△General mtge conv inc 4 1/2s series A 2022		May	57 1/2	56 56 1/2	676	56 56 1/2	
Series C 5s fixed interest 2003	May-Nov	--	80 80	1	80 84			N Y & Harlem gold 3 1/2s 2000		May-Nov	--	--	101 103		
Series D 4s contingent interest 2003	May	57 1/2	57 58	45	56 1/2 63 1/2			Mortgage 4s series A 2043		Jan-July	100 100	100 100 1/2	1	100 100 1/2	
Series E 4 1/2s contingent interest 2003	May	62 1/2	62 1/2 63 1/2	54	62 1/2 70			Mortgage 4s series B 2043		Jan-July	100 100	100 100 1/2	1	100 100 1/2	
Series F 5s contingent interest 2003	May	--	68 1/2 69 1/2	6	68 1/2 74			N Y Lack & West 4s series A 1973		May-Nov	80 1/2	79 1/2 80 1/2	6	77 1/2 84 1/2	
Lehigh Valley Terminal Ry—								N Y Lack & West 4s series B 1973		May-Nov	--	--	86 89		
First mortgage 5s extended to 1979	April-Oct	88	88 88 1/2	25	87 90			N Y New Haven & Hartford RR—							
Lexington & Eastern Ry first 5s 1965	April-Oct	--	--	120 1/2	121 121			First & refunding mtge 4s ser A 2007		Jan-July	72 1/2	68 1/2 72 1/2	422	68 1/2 81 1/2	
Liggett & Myers Tobacco 5s 1951	Feb-Aug	100 1/2	100 1/2 100 1/2	4	100 101 1/2			△General 4s 1955		June-Dec	57 1/2	56 56 1/2	676	56 56 1/2	
Little Miami general 4s series (1962)	May-Nov	--	103 1/2	--	--			Y O Ontario & West ref 4s June 1992		Mar-Sept	9 1/2	8 1/2 9 1/2	13	8 1/2 13	
△Lombard Electric 7s series A 1952	June-Dec	--	--	100 100	100			△General 4s 1955		June-Dec	4 1/2	4 1/2 7 1/2	20	4 1/2 7 1/2	
Lorillard (P) Co 3s debentures 1963	April-Oct	--	--	100 100	103			N Y Power & Light first mtge 2 1/2s 197							

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 13

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange			Low High	No.	Low High	New York Stock Exchange			Low High	No.	Low High
Pittsburgh Cincinnati Chic & St Louis Ry—											
Consolidated guaranteed 4s ser F 1953—June-Dec			103 108		107 107						
Consolidated guaranteed 4s ser G 1957—May-Nov			105 105		107 107						
Consolidated guaranteed 4s ser H 1960—Feb-Aug			113 113	2	113 113						
Consolidated guaranteed 4 1/2s ser I 1963—Feb-Aug			113 113		—						
Consolidated guaranteed 4 1/2s ser J 1964—May-Nov			100 101		—						
Pittsburgh Cinc Chicago & St Louis RR—											
General mortgage 5s series A 1970—June-Dec	107 1/4	106 1/4 107 1/4	3	106 1/4 114 1/4							
General mortgage 5s series B 1975—April-Oct		107 1/2 107 1/2	8	107 1/2 115							
General mortgage 3 1/2s series E 1975—April-Oct		89 89	—	92 1/2 96 1/2							
Pittsb Coke & Chem 1st mtge 3 1/2s 1964—May Nov		100 1/2 101 1/2	—	102 1/2 102 1/2							
Pittsburgh Consolidation Coal—											
3 1/2s debentures 1965—Jan-Jul											
Pittsburgh Steel 1st mortgage 4 1/2s 1958—April-Oct		102 102	—	101 102 1/2							
Pittsburgh & West Virginia Ry—											
First mortgage 4 1/2s series A 1958—June-Dec	97 1/4	97 1/4 97 1/4	4	95 1/2 99							
First mortgage 4 1/2s series B 1959—April-Oct		97 1/2 97 1/2	5	94 1/2 99							
First mortgage 4 1/2s series C 1960—April-Oct	97 1/2	97 1/2 97 1/2	13	94 1/2 99 1/2							
Pittsburgh Youngstown & Ashtabula Ry—											
First general 5s series B 1962—Feb-Aug											
First general 5s series C 1974—June-Dec											
First general 4 1/2s series D 1977—June-Dec											
Pittston Co 5 1/2s income debentures 1964—Jan-Jul		100 1/2	—	101 101 1/2							
Plantation Pipe Line 2 1/2s 1970—Mar-Sep		99 99	—	100 1/2 101							
Potomac Elec Power 1st mtge 3 1/2s 1977—Feb-Aug		102	—	—							
First mortgage 3s 1983—Jan-Jul		95 101	—	98 1/2 98 1/2							
First mortgage 2 1/2s 1984—May-Nov		—									
Providence Terminal 4s 1956—Mar-Sep		99 99	—	99 99							
Public Service Electric & Gas Co—											
3s debentures 1963—May-Nov		100 100	101 101	31	100 1/4 103 1/4						
First and refunding mortgage 3 1/2s 1968—Jan-Jul		102 1/2 102 1/2	1	102 1/2 106 1/2							
First and refunding mortgage 5s 2037—Jan-Jul	152 1/2	152 1/2 152 1/2	16	152 1/2 152 1/2							
First and refunding mortgage 8s 2037—June-Dec		210	—	214 219							
First and refunding mortgage 3s 1972—May-Nov		99 99	104 1/2	—	104 1/2 104 1/2						
First and refunding mortgage 2 1/2s 1979—June-Dec		—			100 103 1/2						
Quaker Oats 2 1/2s debentures 1964—Jan-Jul		—	100	—	99 1/2 101 1/2						
Reading Co first & ref 3 1/2s series D 1995—May-Nov	89	89 90	—	18	88 1/2 96 1/2						
Reynolds (R J) Tobacco 3s debts 1973—April-Oct	100 1/2	100 1/2 101	13	100 1/2 104 1/2							
Rochester Gas & Electric Corp—											
General mortgage 4 1/2s series D 1977—Mar-Sep		101 105 1/2	—	105 1/2 105 1/2							
Saguenay Power 3s series A 1971—Mar-Sep											
St. Lawrence & Adirond'k 1st gold 5s 1996—Jan-Jul		73 1/2 78	—	77 78							
Second gold 6s 1996—April-Oct		80 86	—	79 79							
St Louis Rock Mt & P 5s stamped 1955—Jan-Jul		102 1/2 —	—	101 1/2 102 1/2							
St Louis-San Francisco Ry Co—											
1st mortgage 4s series A 1997—Jan-Jul	99 1/2	98 1/2 99 1/2	64	98 1/2 104							
△Second mtge inc 4 1/2s series A Jan 2022—May	84	81 1/2 87 1/2	250	81 1/2 96 1/2							
St Louis-Southernwestern Ry—											
First 4s bond certificates 1989—May-Nov		—	115	—	115 122						
Second 4s inc bond certificates Nov 1989—Jan-Jul		—	106	—	105 1/2 106						
St Paul & Duluth first consl gold 4s 1968—June-Dec		105 1/2 —	—	—							
St Paul Union Depot 3 1/2s B 1971—April-Oct		102	—	—	104 104						
Scioto V & New England 1st gtd 4s 1989—May-Nov	126	126 1/2	5	126 127							
Seaboard Air Line RR Co—											
General mtge 4 1/2s series A Jan 2016—May	94 1/4	94 94	102	91 1/4 96 1/4							
1st mtge 3s series B 1980—May-Nov		93 —	—	99 1/2 101							
Seagram (Jos E) & Sons 2 1/2s 1966—June-Dec		—	96	—	93 97 1/2						
3s debentures 1974—June-Dec		100 100	4	100 100							
Shell Union Oil 2 1/2s debentures 1971—April-Oct		94 1/2 94 1/2	1	94 1/2 98 1/2							
△Silesian-Amer Corp coll trust 7s 1941—Feb-Aug		45 45	1	42 1/2 45 1/4							
Socony-Vacuum Oil 2 1/2s 1976—June-Dec	93 1/2	93 1/2 94	12	93 1/2 98							
South & North Alra RR gtd 5s 1963—April-Oct		—	—	123 1/2 123 1/2							
Southern Bell Telephone & Telegraph Co—											
3s debentures 1979—Jan-Jul	100	100 100	33	99 1/2 106 1/2							
2 1/2s debentures 1985—Feb-Aug	96	96 96 1/2	2	96 101							
2 1/2s debentures 1987—Jan-Jul		98 —	—	99 103 1/2							
Southern Indiana Ry 2 1/2s 1994—Jan-Jul	84 1/2	84 1/2 84 1/2	3	84 1/2 90							
Southern Pacific Co—											
First 4 1/2s (Oregon Lines) A 1977—Mar-Sep	102 1/2	102 1/2 103 1/2	94	100 1/2 105 1/2							
Gold 4 1/2s 1969—May-Nov	100	99 1/2 100 1/2	127	97 1/2 103 1/2							
Gold 4 1/2s 1981—May-Nov		97 1/2 99	195	96 102 1/2							
3s convertible debentures 1960—Apr-Oct	123 1/2	118 1/2 124	61	118 137 1/2							
San Fran Term 1st mtge 3 1/2s ser A 1975—June-Dec		101 —	—	101 103							
Southern Pacific RR Co—											
First mortgage 2 1/2s series E 1986—Jan-Jul		—	93 1/2	—	95 1/2 97						
First mortgage 2 1/2s series F 1996—Jan-Jul		—	88	—	90 1/2 92						
First mortgage 2 1/2s series G 1961—Jan-Jul		93 1/2 95 1/2	—	—	93 1/2 96 1/2						
Southern Ry first consl gold 5s 1994—Jan-Jul		116 116	1	115 125 1/2							
Devel and general 4s series A 1956—April-Oct	99 1/2	99 1/2 99 1/2	70	97 1/2 100 1/2							

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED APRIL 13

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Low	High	STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Low	High
Aluminum Co of America common	73	69 1/2 - 73	10,400	67 1/2 Apr	77 Jan	77	Jan	Carter (J W) Co common	1	—	6	200	6 Mar	6 1/2 Feb	
\$3.75 cumulative preferred	100	97 - 98	600	97 Apr	104 1/2 Jan	104 1/2	Jan	Casco Products common	—	4 1/2	4 1/2	900	4 1/2 Apr	6 1/2 Jan	
Aluminum Goods Manufacturing	—	26 1/2 - 26 1/2	100	25 1/2 Mar	27 1/2 Feb	27 1/2	Feb	Castle (A M) & Co	10	16 1/2	15 1/2 - 16 1/2	400	15 1/2 Jan	17 1/2 Jan	
Aluminum Industries common	—	10 1/2 - 11	150	9 1/2 Jan	13 Feb	13	Feb	Catalin Corp of America	1	7 1/2	6 1/2 - 7 1/2	4,100	6 1/2 Apr	8 1/2 Jan	
Amer Air Filter 5% conv pfd	15	—	—	14 1/2 Jan	16 1/2 Mar	16 1/2	Mar	Central Maine Power Co	—	—	—	—	—	—	—
American Easant Car Co class A	1	1 1/2 - 1 1/2	2,400	1 1/2 Jan	1 1/2 Feb	1 1/2	Feb	3.50% preferred	100	79	78 1/2	79	80	78 1/2 Apr	85 Jan
American Beverage common	1	1 1/4 - 1 1/4	500	1 1/4 Jan	1 1/4 Jan	1 1/4	Jan	Central Ohio Steel Products	1	13 1/2	12 1/2 - 13 1/2	400	11 1/2 Jan	16 1/2 Feb	
American Book Co	100	—	—	78 1/2 Feb	84 Mar	84	Mar	Central Power & Light 4% pfd	100	—	9 1/2	10	1,100	9 1/2 Jan	94 1/2 Mar
American Cities Power & Light	—	—	—	—	—	—	—	Central States Elec 6% preferred	100	9 1/2	9 1/2 - 10	930	155 Jan	178 1/2 Apr	
Class B ex-distribution	1	1/2	1/2 - 1/2	1,600	1/2 Jan	1/2	Jan	7% preferred	100	177 1/2	173 1/2 - 178 1/2	930	155 Jan	178 1/2 Apr	
American Hard Rubber Co	25	33	32 1/2 - 33	450	26 1/2 Jan	35	Mar	Conv preferred opt div series	100	8 1/2	8 1/2 - 8 1/2	350	8 1/2 Jan	11 1/2 Jan	
American Laundry Machine	20	—	26 1/2 - 26 1/2	350	22 1/2 Jan	27 1/2	Mar	Conv pfd opt div series 1929	100	—	—	—	—	9 1/2 Apr	10 1/2 Mar
American Manufacturing Co com	25	—	20 1/2 - 21	400	19 1/2 Jan	22	Mar	Century Electric Co common	10	—	—	—	—	4 1/2 Jan	5 1/2 Jan
American Maracaibo Co	—	6 1/2	6 1/2 - 6 1/2	18,000	6 1/2 Jan	7 1/2	Feb	Century Investors Inc	2	—	—	—	—	35 1/2 Jan	38 1/2 Jan
American Meter Co	—	23 1/4	23 1/4 - 23 1/4	500	20 1/4 Jan	24 1/4	Feb	Convertible preference	10	—	—	—	—	5 1/2 Jan	7 1/2 Jan
American Natural Gas Co 6% pfd	25	—	—	—	31 Jan	34 1/2	Mar	Cessna Aircraft Co common	1	5 1/2	5 1/2 - 6 1/2	3,100	5 1/2 Apr	7 1/2 Jan	
American Potash & Chem class A	•	35	35 - 35	225	33 Jan	40	Jan	Chamberlin Co of America	2.50	7	6 1/2 - 7 1/2	700	6 1/2 Jan	7 1/2 Feb	
Class B	•	35 1/4	35 - 35 1/4	800	32 1/2 Jan	40	Jan	Charly Corp common	10	—	—	—	—	8 1/2 Jan	10 1/2 Feb
American Republics	10	54 1/2	49 1/2 - 55	14,500	44 1/2 Jan	55	Apr	Cherry-Burrell common	5	10 1/2	10 1/2 - 10 1/2	700	10 1/2 Apr	13 1/2 Jan	
American Seal-Kap common	2	20	13 1/2 - 20	11,500	10 1/2 Jan	20	Apr	Chesbrough Manufacturing com	10	—	—	—	—	6 1/2 Jan	7 1/2 Feb
Amer Superpower Corp common	10c	—	—	14,000	1/2 Jan	3/4	Jan	Chicago Rivet & Machine	4	13	12 1/2 - 13	1,400	9 1/2 Jan	13 Mar	
86 series preferred	•	—	113 1/4 - 114	150	112 1/2 Mar	118	Jan	Chicago & Southern Air Lines	•	13	12 - 13	4,200	9 1/2 Jan	13 Apr	
American Thread 5% preferred	5	4 1/2	4 1/2 - 4 1/2	1,600	4 1/2 Jan	5	Jan	Voting trust certificates	•	13	12 - 13	—	—	—	—
American Writing Paper common	5	10	9 1/2 - 10	1,200	8 1/2 Jan	10 1/2	Mar	Chief Consolidated Mining	1	1 1/2	1 1/2 - 1 1/2	2,700	1 1/2 Mar	2 1/2 Jan	
Anchor Post Products	2	9 1/2	9 - 9 1/2	900	6 1/2 Jan	9 1/2 Apr	—	City Auto Stamping	5	21	20 - 21	3,900	17 1/2 Jan	21 Apr	
Angerman Co Inc common	—	—	—	—	5 1/2 Jan	7	Feb	City & Suburban Homes	10	10	10 - 10	300	8 Jan	10 1/2 Jan	
Anglo-Iranian Oil Co Ltd	—	—	—	—	—	—	—	Clark Controller Co	1	23 1/2	23 1/2 - 23 1/2	50	23 Mar	27 Jan	
American dep rts ord reg	21	—	10 1/2 - 11 1/2	1,025	10 1/2 Apr	13	Mar	Clarostat Manufacturing Co	1	5 1/2	5 1/2 - 5 1/2	3,300	5 Jan	6 1/2 Feb	
Angostura-Wupperman	—	3 1/2	3 1/2 - 3 1/2	600	3 1/2 Jan	3 1/2 Jan	—	Claude Neon Inc	1	4 1/2	4 - 4	14,100	4 Apr	5 1/2 Jan	
Apex-Elec Manufacturing Co	1	9 1/2	9 - 9 1/2	2,100	6 1/2 Jan	10	Mar	Clayton & Lambert Manufacturing	4	7 1/2	7 1/2 - 8 1/2	1,100	7 1/2 Mar	9 1/2 Jan	
Appalachian Elec Power 4 1/2% pfd	100	107 1/2	106 - 107 1/2	460	106 Apr	113	Feb	Clinchfield Coal Corp common	20	35 1/2	35 1/2 - 36 1/2	1,000	34 1/2 Mar	40 1/2 Jan	
Argus Cameras Inc	1	6 1/2	6 1/2 - 6 1/2	1,700	5 1/2 Jan	7 1/2	Jan	Club Aluminum Products Co	•	5 1/2	5 1/2 - 5 1/2	400	5 1/2 Jan	6 Jan	
Arkansas Natural Gas common	•	14 1/2	13 1/2 - 14	10,300	10 1/2 Jan	14 1/2	Apr	Cockshutt Plow Co common	•	—	—	—	—	22 Jan	29 1/2 Feb
Common class A non-voting	•	15 1/2	14 1/2 - 15 1/2	47,400	10 1/2 Jan	15 1/2	Apr	Colon Development ordinary	—	7 1/2	7 1/2 - 7 1/2	100	5 1/2 Jan	10 1/2 Feb	
6% preferred	10	—	10 1/2 - 10 1/2	400	10 1/2 Jan	10 1/2	Feb	Colonial Airlines	1	9 1/2	9 1/2 - 9 1/2	9,500	6 1/2 Jan	10 1/2 Feb	
Arkansas Power & Light 87 pfd	•	—	114	114	10	111 1/2 Jan	114	Apr	Colonial Sand & Stone Co	1	4	3 1/2 - 4	2,100	3 1/2 Jan	4 1/2 Jan
Armstrong Rubber Co class A	•	17 1/2	17 1/2 - 18 1/2	700	15 1/2 Jan	21 1/2	Jan	Colt's Manufacturing Co	25	66 1/2	66 1/2 - 68 1/2	100	61 Mar	73 1/2 Jan	
4 1/2% convertible preferred	50	—	44 1/2 - 44 1/2	100	40 Jan	48	Feb	Commodore Hotel Inc	1	7 1/2	7 1/2 - 7 1/2	1,000	7 1/2 Apr	8 1/2 Feb	
Aro Equipment Corp	2.50	11	10 1/2 - 11	800	10 1/2 Mar	12 1/2	Jan	Community Public Service	10	13 1/2	13 1/2 - 13 1/2	800	12 Jan	14 Feb	
Aspinook (The) Corp	1	20 1/2	20 - 20 1/2	7,200	13 1/2 Jan	23 1/2	Mar	Compo Shoe Machinery	—	—	—	—	—	—	—
Associated Electric Industries	—	—	—	—	—	—	—	Corby (H) Distillery Ltd	—	—	—	—	—	9 1/2 Jan	11 1/2 Mar
American dep rts ord reg	21	—	9 - 9 1/2	300	8 1/2 Jan	9 1/2 Apr	—	Class A voting	•	13	13 - 13 1/2	500	10 Jan	16 1/2 Feb	
Associated Laundries of America	•	3 1/2	3 1/2 - 3 1/2	8,000	3 1/2 Apr	1 1/2 Mar	—	Class B non-voting	•	12 1/2	12 1/2 - 12 1/2	100	10 1/2 Jan	16 Feb	
Associated Tel & Tel class A	•	62	62 - 62	75	62 Apr	75	Jan	Cornucopia Gold Mines	5c	3 1/2	3 1/2 - 3 1/2	7,200	3 1/2 Mar	4 1/2 Jan	
Atlantic Coast Fisheries	1	3 1/2	3 1/2 - 3 1/2	7,700	2 1/2 Jan	4 1/2	Jan	Coro Inc	10	10 1/2	10 1/2 - 10 1/2	1,400	9 1/2 Jan	12 1/2 Jan	
Atlantic Coast Line Co	50	76 1/2	75 1/2 - 78 1/2	375	73 Mar	82 1/2	Feb	Corroon & Reynolds common	1	6 1/2	6 1/2 - 6 1/2	700	6 Apr	6 1/2 Feb	
Atlas Corp warrants	—	6 1/2	6 1/2 - 6 1/2	14,700	5 1/2 Apr	7 1/2	Feb	Cosden Petroleum common	1	17 1/2	16 1/2 - 17 1/2	14,400	14 1/2 Jan	18 1/2 Mar	
Atlas Plywood Corp	—	23 1/2	23 1/2 - 24 1/2	3,300	20 Jan	25 1/2	Feb	Courtaulds Ltd	—	—</td					

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED APRIL 13

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High	Par	Low High		Low High
Fire Association (Phila)	10	57 58	190	57 Apr 62½ Jan	—	—	—	—
First York Corp common	10c	3½ 3½	2,200	3½ Jan 3½ Jan	—	—	—	—
62 dividend cumulative preferred	1	31½ 32	50	29 Feb 32 Apr	—	—	—	—
Fishman (M H) Co Inc	1	—	—	9½ Jan 10½ Feb	—	—	—	—
Ford Motor of Canada	—	59½ 59½	800	45½ Jan 66½ Feb	—	—	—	—
Class A non-voting	•	59½ 59½	800	45½ Jan 66½ Feb	—	—	—	—
Class B voting	•	66 66	50	54 Jan 75 Feb	—	—	—	—
Ford Motor Co Ltd— American deposit rcts ord reg	£1	5 4½ x5	3,400	4½ Jan 5½ Jan	—	—	—	—
Ford Motor of France— American deposit receipts bearer	—	7½ 1	10,300	11 Jan 1½ Jan	—	—	—	—
Fort Pitt Brewing Co	1	11 10½ 11½	1,600	10½ Apr 11½ Feb	—	—	—	—
Fox (Peter) Brewing	1.25	9 8½ 9½	1,700	8½ Jan 11 Feb	—	—	—	—
Franklin Simon & Co Inc common	1	—	9 9	100 8½ Jan 9 Jan	—	—	—	—
4½% convertible preferred	50	42½ 42½	350	39 Jan 45 Jan	—	—	—	—
Fuller (Geo A) Co	5	12½ 12½	1,200	10½ Jan 12½ Apr	—	—	—	—
Gatineau Power Co common	•	18 17½ 18	1,100	16½ Jan 18½ Feb	—	—	—	—
5% preferred	100	—	—	96½ Apr 100½ Jan	—	—	—	—
Gelman Mfg Co common	1	6 6	100	5½ Jan 7 Jan	—	—	—	—
General Acceptance Corp	1	6½ 6½	900	5½ Jan 6½ Feb	—	—	—	—
General Alloys Co	•	2½ 2½	1,400	2½ Apr 4 Jan	—	—	—	—
General Builders Supply Corp com	1	2½ 2½	1,900	2½ Jan 3½ Feb	—	—	—	—
5% convertible preferred	25	—	—	20½ Jan 23 Jan	—	—	—	—
General Electric Co Ltd— Amer dep rcts ord reg	£1	—	—	8½ Jan 9½ Feb	—	—	—	—
General Finance Corp 5% pfd A	10	—	8½ 8½	200 7½ Jan 8½ Apr	—	—	—	—
General Fireproofing common	5	20½ 20½	21	1,300 18½ Jan 22 Mar	—	—	—	—
General Outdoor Adv 6% pfd	100	—	104½ 104½	10 101 Jan 105 Mar	—	—	—	—
General Plywood Corp common	50c	4½ 4½	4,900	3½ Jan 5½ Jan	—	—	—	—
5% conv preferred	20	14½ 14½	100	14½ Jan 19 Jan	—	—	—	—
General Public Service \$6 preferred	•	99 99	10	99 Mar 100 Feb	—	—	—	—
Georgia Power \$6 preferred	•	113½ 113½	25	11½ Jan 11½ Apr	—	—	—	—
85 preferred	•	—	—	108½ Mar 108½ Mar	—	—	—	—
Gerity-Mich Corp	1	4½ 4½	2,700	4 Mar 4½ Feb	—	—	—	—
Giant Yellowknife Gold Mines	1	6½ 6½	1,300	5½ Jan 7½ Feb	—	—	—	—
Gilbert (A C) common	•	17½ 17½	300	17½ Apr 20½ Jan	—	—	—	—
Gilchrist Co	•	17 17	100	17 Apr 19½ Feb	—	—	—	—
Glaadding McBean & Co	25	—	—	28½ Jan 33 Feb	—	—	—	—
Glen Alden Coal	•	13 12½	8,900	12½ Apr 17½ Feb	—	—	—	—
Glenmore Distilleries class B	1	17 16½	17½	2,300 18½ Jan 22 Mar	—	—	—	—
Globe Union Co Inc	5	28 29	500	23½ Feb 29 Apr	—	—	—	—
Gobel (Adolf) Inc common	1	4½ 4	2,600	3½ Jan 4½ Jan	—	—	—	—
Godchaux Sugars class A	•	—	—	49½ Apr 60 Jan	—	—	—	—
Class B	•	—	—	35 Jan 40½ Feb	—	—	—	—
\$4.50 prior preferred	•	—	82 82	70 82 Jan 87 Feb	—	—	—	—
Goldfield Consolidated Mines	1	16 16	7,100	10½ Mar 18 Jan	—	—	—	—
Goodman Manufacturing Co	50	—	—	55 Jan 68 Mar	—	—	—	—
Gorham Manufacturing common	4	31½ 31½	1,100	29½ Jan 32½ Feb	—	—	—	—
Graham-Paige Motors 5% conv pfd	25	21½ 21½	500	14 Jan 23½ Apr	—	—	—	—
Grand Rapids Varnish	1	8½ 8½	100	7½ Jan 9½ Feb	—	—	—	—
Gray Manufacturing Co	5	12½ 11½	2,600	10½ Mar 12½ Feb	—	—	—	—
Great Atlantic & Pacific Tea— Non-voting common stock	•	127½ 125½	127½ 525	125½ Apr 136½ Jan	—	—	—	—
7% 1st preferred	100	130½ 131½	270	130 Apr 136½ Jan	—	—	—	—
Great Lakes Oil & Chemical Co	1	2½ 3½	24,400	2½ Jan 3½ Feb	—	—	—	—
Great Northern Paper	25	51 49½	52	46 Jan 54 Feb	—	—	—	—
Griesedieck Western Brewery	2	—	25% 25%	50 22½ Jan 26½ Mar	—	—	—	—
Grocery Stores Products common	25c	—	10 10½	600 10 Mar 11½ Jan	—	—	—	—
Gypsum Lime & Alabastine	•	—	23½ 23½	200 22 Mar 23½ Feb	—	—	—	—
Hall Lamp Co	5	5½ 5½	500	5½ Feb 6½ Jan	—	—	—	—
Hamilton Bridge Co Ltd	•	—	—	11½ Jan 18½ Feb	—	—	—	—
Hammermill Paper common	5	36½ 36½	200	32½ Feb 37½ Jan	—	—	—	—
Hartford Electric Light	25	47½ 47½	4,483	44½ Jan 49½ Jan	—	—	—	—
Hartford Rayon common	1	5½ 5	4,800	4 Jan 6½ Mar	—	—	—	—
Harvard Brewing Co	1	1½ 1½	700	1½ Jan 2½ Jan	—	—	—	—
Hastings Mfg Co	2	6½ 6½	1,100	5½ Jan 7½ Jan	—	—	—	—
Hathaway Bakeries Inc	1	10½ 10½	400	9½ Jan 11½ Mar	—	—	—	—
Hazeltine Corp	•	24½ 24½	500	23½ Apr 27½ Feb	—	—	—	—
Hearn Dept Stores common	5	6½ 6½	200	6½ Jan 8½ Jan	—	—	—	—
Hecla Mining Co	25c	12½ 12	2,100	11½ Apr 14½ Jan	—	—	—	—
Helena Rubinstein common	•	15½ 16	300	15½ Mar 19½ Feb	—	—	—	—
Heller Co common	2	—	14½ 14½	200 11½ Jan 15½ Mar	—	—	—	—
5½% preferred	100	—	91 91	10 88 Jan 9½ Feb	—	—	—	—
4% preferred w w	100	—	69 70½	110 67 Jan 70½ Mar	—	—	—	—
Henry Holt & Co common	1	—	—	8½ Feb 9½ Mar	—	—	—	—
Hercules Steel Products	10c	3½ 3½	1,600	3½ Apr 5½ Feb	—	—	—	—
Higbie Mfg Co common	1	—	7 7	100 5½ Jan 9½ Jan	—	—	—	—
5% convertible preferred	10	—	—	8½ Feb 9½ Jan	—	—	—	—
Hoe (R) & Co class A	2.50	11½ 11½	1,100	10½ Jan 12½ Feb	—	—	—	—
Hollinger Consol Gold Mines	5	13½ 12½	7,300	9½ Jan 15½ Feb	—	—	—	—
Holly Stores Inc	1	3½ 3½	200	3 Jan 4½ Feb	—	—	—	—
Holophane Co common	•	—	50 51	200 39 Jan 53½ Mar	—	—	—	—
Horder's Inc	•	15½ 15½	25	13½ Jan 15½ Apr	—	—	—	—
Hormel (Geo A) & Co	15	44 44	450	44½ Apr 45½ Jan	—	—	—	—
Horn & Hardart Baking Co	•	160 160	10	160 Apr 169 Jan	—	—	—	—
Horn & Hardart common	•	28½ 27½	2,525	27½ Apr 32½ Jan	—	—	—	—
5% preferred	100	—	107½ 107½	10 10½ Mar 111 Jan	—	—	—	—
Hubbell (Harvey) Inc common	5	30 39½	30	25 Feb 32½ Mar	—	—	—	—
Humble Oil & Refining	•	120 116	120½	3,200 102½ Jan 113½ Feb	—	—	—	—
Hurd Lock & Manufacturing Co								

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED APRIL 13

STOCKS
New York Curb Exchange

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High	Low	High
National Union Radio	30c	4 3/4	4 1/2	14,100	4 Jan 5 1/2 Feb
Neptune Meter common	2.50	18 1/4	18 1/2	2,700	17 Jan 20 1/2 Jan
Nestle Le Mtr Co common	1				4 3/4 Jan 5 1/2 Jan
New England Tel & Tel	100	103 1/2	103 1/2 - 104 1/2	800	93 1/2 Jan 104 1/2 Apr
New Haven Clock & Watch Co.	1	27 1/2	28 1/2	1,400	23 1/2 Mar 4 Jan
4 1/2% convertible preferred	20	6 1/2	6 1/2	260	5 1/2 Apr 9 1/2 Jan
New Jersey Zinc	25	69 3/4	69	2,200	68 1/2 Mar 77 1/2 Feb
New Mexico & Arizona Land	1	9 1/4	9	6,100	8 1/2 Jan 11 1/2 Jan
New Park Mining Co.	1	2 1/2	2 1/2	15,700	17 1/2 Jan 3 Mar
New Process Co common				78 80	50 72 Jan 80 Apr
New York Auction Co common		9	8 3/4	200	8 Jan 9 Mar
New York & Honduras Rosario	10		33 33 1/4	450	31 Jan 37 1/2 Jan 37 1/2 Jan
New York Merchandise	10				10 1/2 Jan 12 Jan
New York Shipbuilding Corp					
Founders shares	1				
Niagara Share Corp common	5		15 1/2	700	15 1/2 Apr 20 1/2 Jan
Niles-Bement-Pond		15	15	500	14 1/2 Apr 16 1/2 Jan
Nipissing Mines		16 1/2	16 1/2 - 16 3/4	4,600	15 1/2 Feb 17 1/2 Feb
North American Rayon \$3 preferred	50	1 1/2	1 1/2	2,000	1 1/2 Mar 2 1/2 Jan
North American Utility Securities				48 1/2 49 1/2	800 48 1/2 Jan 48 1/2 Jan
North Central Texas Oil	5				
Northeast Airlines					
North Penn RR Co	1	5 1/2	5 1/2	5,200	4 1/2 Jan 6 1/2 Feb
Northern Ind Pub Serv 4 1/4% pfd	100				x88 1/4 Feb 90 Jan
Northrop Aircraft Inc	97	97	99	260	96 Mar 102 1/4 Mar
Novadel-Agene Corp	1	15 1/2	14 1/2 - 15 1/2	10,500	13 Jan 15 1/2 Apr 18 1/2 Jan

Ogden Corp common	50c				
Ohio Brass Co class B common		5 1/2	5 1/2	1,900	1/2 Jan 18 Jan
Ohio Power 4 1/2% preferred	100	50 1/2	51	100	48 1/2 Jan 55 1/2 Feb
Oklahoma Natural Gas	15	30 1/2	108 3/4	230	107 1/2 Apr 113 Jan
Oliver United Filters class B	*	30 1/2	31 1/2	1,700	28 1/2 Jan 32 1/2 Feb
Olympic Radio & Telev Inc	1	14 3/4	14 1/2	600	11 1/2 Jan 15 1/2 Feb
Omar Inc	11	10 1/2	12 1/2	5,000	8 1/2 Jan 13 1/2 Mar
O'klep Copper Co Ltd Amer shares	1	19 1/2	19 1/2	100	18 1/2 Jan 21 Feb
Overseas Securities	1	35 1/2	35 1/2	100	34 1/2 Mar 41 1/2 Jan

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Pacific Can Co common	5	9 3/4	9 3/4	100	8 1/2 Jan 11 Mar
Pacific Gas & Electric 6% 1st pfd	25	32 1/2	32 1/2 - 33 1/2	2,200	32 1/2 Mar 36 1/2 Feb
5 1/2% 1st preferred	25	30	30 1/4	300	29 1/2 Apr 33 Feb
5% 1st preferred	25	29 3/4	29 3/4	300	28 Apr 31 Mar
5% redeemable 1st preferred	25	27 1/2	27 1/2	500	26 1/2 Apr 29 Jan
5% redeemable 1st pfd series A	25	27 1/2	27 1/2	1,800	26 1/2 Mar 28 1/2 Feb
4.80% red 1st preferred	25	26 1/2	26 1/2	1,300	25 1/2 Apr 28 1/2 Feb
Pacific Lighting \$4.50 preferred	*	101 1/4	103 1/4	325	101 1/4 Apr 106 1/2 Mar
Pacific Petroleum Ltd		101 1/4	102 1/2	150	101 1/4 Mar 106 1/2 Mar
Pacific Power & Light 5% pfd	100	9 1/2	8 3/4	37,400	7 1/2 Jan 9 1/2 Feb
Pacific Public Service common	*	15 1/4	15	250	96 1/4 Jan 100 Apr
\$1.30 1st preferred	*	23	23	200	14 1/4 Jan 15 1/4 Apr
Page-Hersey Tubes common	*	47 1/2	47 1/2	50	47 1/2 Apr 51 Jan
Panacoastal Oil (C A) v t c	*	5 1/2	4 1/2	59,900	4 Jan 6 Feb
Panataape Oil (C A) Amer shares	*	6 1/2	5 1/2	35,700	5 1/2 Apr 7 1/2 Jan
Paramount Motors Corp	*	36 1/4	35 1/2	400	29 1/2 Jan 39 Jan
Parker Pen Co	5	16 1/4	15 1/2	700	12 Jan 19 1/2 Feb
Parkersburg Rig & Reel	1	56 1/2	56 1/2	10	55 Jan 75 Feb
Patchogue Plymouth Mills	*	5 1/2	5	800	5 Apr 6 1/2 Jan
Patican Co Ltd	2	40 1/2	40 1/2	600	13 1/2 Feb 16 Jan
Paninsular Telephone common	*	40 1/2	40 1/2	750	40 Jan 44 Mar
\$1 cumulative preferred	25	22 1/2	23	400	22 1/2 Apr 24 1/2 Mar
\$1.32 cumulative preferred	25	20	20 1/2	400	22 1/2 Apr 24 1/2 Mar
Pennbroad Corp common	1	14 1/4	14	9,300	13 1/2 Jan 15 1/2 Mar
Penn Gas & Electric class A com	*	4 1/4	4 1/4	100	3 1/2 Jan 6 1/2 Jan
Penn Power & Light 4 1/2% pfd	100	108	109 1/2	75	108 Apr 112 Jan
Penn Traffic Co	2.50	5 1/2	5 1/2	200	5 1/2 Mar 6 Feb
Penn Water & Power Co	*	40	39 1/2	40	35 1/2 Jan 41 1/2 Mar
Pep Boys (The)	1	3 1/2	3 1/2	300	3 1/2 Jan 4 1/2 Mar
Pepperell Manufacturing Co (Mass)	20	65 1/2	64 1/2	1,850	64 1/2 Apr 74 1/2 Jan
Perfect Circle Corp	2.50	13 1/4	14	600	13 1/2 Feb 16 Jan
Pharls Tire & Rubber common	50c	1 1/2	1 1/2	100	11 Feb 18 Jan
Philadelphia Co common	*	20	20 1/2	500	20 Apr 23 1/2 Jan
Phillips Packing Co	*	9 3/4	9 1/2	1,200	7 1/2 Jan 11 1/2 Feb
Phillips Screw Co	10c	4 1/2	4 1/2	700	4 1/2 Jan 4 1/2 Mar
Pierce Governor common	1	25	25	500	22 1/2 Jan 28 1/2 Feb
Pinchin Johnson Ltd Amer shares	*	2	2	750	1 1/2 Jan 2 1/2 Mar
Pioneer Gold Mines Ltd	*	2	2	750	1 1/2 Jan 2 1/2 Mar
Piper Aircraft Corp common	1	2 1/2	2 1/2	1,700	1 1/2 Jan 2 1/2 Mar
Pittsburgh & Lake Erie	50	2 3/4	2 3/4	1,500	2 1/2 Mar 3 3/4 Jan
Pittsburgh Metallurgical common	5	60	59 1/2	2,120	59 1/2 Apr 65 1/2 Feb
Pleasant Valley Wine Co	1	37 1/4	35 1/2	900	33 1/2 Jan 40 Feb
Pneumatic Scale common	10	3 1/2	3 1/2	100	3 1/2 Apr 4 1/2 Jan
Polaris Mining Co	25c	4	4	3,000	4 Apr 5 1/2 Jan
Powdrell & Alexander common	2.50	9 1/2	9 1/2	2,100	8 Jan 12 1/2 Jan
Power Corp of Canada common	*	4 1/2	4 1/2	8	12 1/2 Jan 15 1/2 Feb
6% 1st preferred	*	--	--	19 1/2 Jan	25 Feb
Pratt & Lambert Co	100	--	--	100 Feb	102 Mar
Prentice-Hall Inc common	*	38 1/2	38 1/2	100	102 Mar 102 Feb
Pressed Metals of America	2.50	12	12 1/2	700	34 Jan 40 Feb
Producers Corp of Nevada	1	19 1/2	18 1/2	900	11 1/2 Jan 12 1/2 Mar
Prosperity Co class B	1	2 1/2	3 1/2	17,500	2 1/2 Mar 3 1/2 Jan
Providence Gas	*	8 1/2	8 1/2	100	8 Jan 9 Mar
Public Service of Colorado	*	--	--	8 1/2 Jan	10 Mar
4 1/4% cumulative preferred	100	--	--	102 Jan	104 1/2 Feb
Puget Sound Pulp & Timber com	29 1/4	27 1/2	27 1/2	1,200	25 1/2 Jan 33 1/2 Feb
Pyle-National Co common	5	15	15	200	13 1/2 Jan 17 Feb
Pyrene Manufacturing	10	12 1/2	12 1/2	300	9 Jan 12 1/2 Apr

Quebec Power Co.

				18 1/4 Jan 19 Jan

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Railway & Light Securities				

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED APRIL 13

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Low High	Low High
			Low	High		Low	High		
United Milk Products common	•	10 1/2	10 1/2	10 1/2	100	8 1/2	Jan	11 1/2	Feb
75c participating preferred	•	—	—	—	—	23	Feb	23	Feb
United Molasses Co Ltd—	—	—	6 1/2	6 1/2	200	5 1/4	Jan	6 1/2	Apr
Amer deposit rts ord registered	—	—	242	242	Mar	248	Mar	—	—
United NJ RR & Canal	100	—	3/4	3/4	500	1 1/2	Jan	1 1/2	Feb
United Profit Sharing common	25	—	5%	5%	100	4 1/2	Jan	5 1/2	Jan
10% preferred	10	—	—	—	—	—	—	—	—
United Shoe Machinery common	25	45	43 1/2	45 1/2	5,400	x43 1/2	Mar	49 1/2	Jan
Preferred	25	40 1/2	40 1/2	40 1/2	80	39 1/2	Jan	41 1/2	Mar
United Specialties common	1	15 1/2	15 1/2	15 1/2	1,200	13 1/2	Feb	15 1/2	Apr
U S Air Conditioning Corp	10c	—	1 1/2	2	1,700	1 1/2	Apr	2 1/2	Jan
U S Foil Co class B	1	38 1/2	35 1/2	38 1/2	15,300	28 1/2	Jan	38 1/2	Apr
U S and International Securities	•	6	5	6	13,300	4 1/2	Jan	6	Apr
55 1st preferred with warrants	•	—	88 1/2	89 1/2	325	86 1/2	Mar	92	Feb
U S Radiator common	1	8 1/2	8 1/2	8 1/2	3,000	8	Mar	9 1/2	Jan
U S Rubber Reclaiming Co.	1	—	4 1/2	5	1,500	3 1/2	Mar	5 1/2	Jan
United Stores Corp common	50c	—	2 1/2	2 1/2	100	1 1/2	Jan	3 1/2	Feb
Universal Consolidated Oil	10	—	76	79 1/2	350	62	Jan	86	Mar
Universal Insurance	10	—	30	30 1/2	100	25 1/2	Jan	31 1/2	Apr
Universal Products Co common	10	36 1/2	36 1/2	37	450	28 1/2	Jan	38	Mar
Utah-Idaho Sugar	5	3 1/2	3 1/2	3 1/2	3,500	3 1/2	Feb	3 1/2	Jan

V

Valspur Corp common	1	7 1/2	x7 1/2	8 1/2	900	7 1/2	Jan	9 1/2	Feb
54 convertible preferred	5	—	—	—	—	82	Jan	96 1/2	Feb
Vanadium-Alloys Steel Co	•	47 1/2	47	47 1/2	400	40	Jan	50	Mar
Venezuelan Petroleum	1	8 1/2	8 1/2	8 1/2	4,300	7 1/2	Apr	10 1/2	Jan
Venezuela Syndicate Inc	20c	4 1/2	4 1/2	4 1/2	3,700	3 1/2	Mar	5 1/2	Jan
Vogt Manufacturing	•	—	14 1/2	14 1/2	100	13 1/2	Jan	15	Feb

W

Waco Aircraft Co	•	2 1/2	2 1/2	400	2 1/2	Apr	3 1/2	Jan	
Wagner Baking voting trust cts ext	•	6 1/2	7	500	6 1/2	Apr	8	Feb	
7% preferred	100	—	—	—	108 1/2	Jan	110	Jan	
Waitt & Bond Inc	1	—	1 1/2	1 1/2	600	1 1/2	Mar	2 1/2	Feb
\$2 cum preferred	30	—	14	14	850	12	Jan	17 1/2	Feb
SWaltham Watch Co v t c w	1	2	1 1/2	2	5,000	1 1/2	Mar	2 1/2	Jan
Ward Baking Co warrants	7 1/2	7 1/2	7 1/2	200	6 1/2	Jan	9	Feb	
Wentworth Manufacturing	1.25	6 1/2	6 1/2	7 1/2	800	6 1/2	Apr	8 1/2	Feb
West Texas Utilities \$6 preferred	•	—	—	—	111 1/2	Jan	113	Jan	
Western Maryland Ry 7% 1st pfld	100	—	180	182	20	177	Jan	191	Feb
Western Tablet & Stationery com	•	—	27 1/2	27 1/2	100	26	Jan	27 1/2	Apr
Westmoreland Coal	20	—	38	39 1/2	125	37	Jan	41 1/2	Feb
Westmoreland Inc	10	—	23	23	50	23	Apr	25 1/2	Jan
Weyenberg Shoe Mfg	1	—	—	—	—	16 1/2	Jan	23 1/2	Jan
Whirlpool Corp	5	—	—	—	—	—	—	—	—
Whitman (Wm) & Co	1	—	4 1/2	4 1/2	1,100	4 1/2	Jan	5 1/2	Jan
Wichita River Oil Corp	10	—	16	16 1/2	400	16	Apr	19 1/2	Jan
Wickes (The) Corp	5	10	9 1/2	10	800	8 1/2	Jan	10 1/2	Mar
Williams (R C) & Co	•	—	9	9 1/2	600	6 1/2	Jan	10 1/2	Feb
Wilson Products Inc	1	—	5 1/2	5 1/2	600	13	Mar	14 1/2	Jan
Wilson Brothers common	1	5 1/2	5 1/2	5 1/2	600	4 1/2	Jan	7 1/2	Jan
5% preferred w w	25	—	15	15 1/2	300	14 1/2	Jan	17 1/2	Feb
5% preferred x w	25	—	15	15 1/2	300	15	Apr	18 1/2	Jan
Winnipeg Elec common	•	33 1/2	38 1/2	40	900	33 1/2	Jan	43	Feb
Wisconsin Pwr & Lt 4 1/2% pfld	100	98	98	99 1/2	40	98	Mar	105	Jan
Woodall Industries Inc	2	15 1/2	15 1/2	15 1/2	200	14	Jan	15 1/2	Apr
Woodley Petroleum common	8	16 1/2	15 1/2	16 1/2	800	14	Apr	18 1/2	Jan
Woolworth (F W) Ltd—	—	—	—	—	—	—	—	—	—
American deposit receipts	5s	—	4 1/2	4 1/2	300	4 1/2	Jan	4 1/2	Feb
6% preference	£1	—	—	—	—	—	—	—	—
Wright Hargreaves Ltd	•	1 1/2	1 1/2	1 1/2	30,200	— 1/2	Jan	1 1/2	Jan

BONDS— New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		No.	Low
Appalachian Elec Power 3 1/4s 1970	June-Dec	—	102 1/2	103 1/4	20	102 1/2	107 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	155	165	—	158 1/2	166
Boston Edison 2 1/4s series A 1970	June-Dec	—	98 1/2	99	13	98 1/2	103 1/2
Central States Elec Corp 5s deb 1948	Jan-July	112 1/2	112 1/2	113 1/2	11	111	115
5 1/2s debentures 1954	Mar-Sep	119 1/4	119 1/4	120 1/2	28	116 1/2	121
Chicago Transit Authority 3 1/4s revenue series of 1947—1978	Jan-July	99 1/2	99 1/2	100 1/2	71	99	103 1/2
Delaware Lack & Western RR—Lackawanna of N J Division	—	—	—	—	—	—	—
1st mortgage 4s series A 1993	May-Nov	—	66 1/2	70 1/2	39	64	73 1/2
1st mortgage 4s series B 1993	May	—	62	63	8	58	64
Eastern Gas & Fuel 3 1/4s 1965							

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended April 13, 1951	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	436,290	\$600,000	\$59,000	-----	-----	\$659,000
Monday	1,114,543	1,785,000	301,000	-----	\$45,000	2,130,000
Tuesday	1,279,730	2,820,000	257,500	-----	-----	3,077,500
Wednesday	1,419,855	2,365,000	210,000	\$15,000	-----	2,590,000
Thursday	1,532,685	2,744,000	287,600	20,000	-----	3,051,600
Friday	2,122,470	10,293,000	354,000	-----	1,104,000	11,751,000
Total	7,905,573	\$20,606,000	\$1,469,100	\$35,000	\$1,145,000	\$23,259,100

	Week Ended April 13		Jan. 1 to April 13	
	1951	1950	1951	1950
Stocks—No. of shares	7,905,573	12,341,277	161,991,617	136,435,207
Bonds				
U. S. Government	\$1,149,000	-----	\$1,159,000	\$98,200
International Bank	35,000	\$5,000	140,000	182,000
Foreign	1,469,100	2,071,500	29,974,400	35,371,560
Railroad & Industrial	20,606,000	23,389,000	290,728,200	296,753,400
Total	\$23,259,100	\$25,465,500	\$322,002,200	\$332,405,160

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended April 13, 1951	Stocks (Number of Shares)	Bonds (Par Value)			
	Domestic	Foreign Government	Foreign Corporate	Total	
Saturday	116,170	\$57,000	\$10,000	\$2,000	\$69,000
Monday	245,080	142,000	45,000	-----	187,000
Tuesday	311,910	103,000	14,000	7,000	124,000
Wednesday	365,570	79,000	19,000	9,000	107,000
Thursday	329,575	118,000	40,000	8,000	166,000
Friday	481,480	137,000	24,000	7,000	168,000
Total	1,789,815	\$636,000	\$152,000	\$33,000	\$821,000

Stocks—No. of shares	Week Ended April 13	Jan. 1 to April 13
	1951	1950
Bonds		
Domestic	\$636,000	\$491,000
Foreign government	152,000	\$636,000
Foreign corporate	33,000	61,000
Total	\$821,000	\$1,188,000
Stocks—No. of shares	1,789,815	3,744,270
Bonds		
Domestic	\$6,707,000	\$10,771,000
Foreign government	3,742,000	5,918,000
Foreign corporate	655,000	890,000
Total	\$11,104,000	\$17,579,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 13

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1 Low	High
		Low	High			
Par						
American Tel & Tel	100	153 1/2	153 1/2	2,683	149 1/2 Jan	158 1/2 Feb
American Woolen	—	37 1/2	38 1/2	127	36 1/2 Apr	46 1/2 Jan
Anaconda Copper	50	38 1/2	40 1/2	190	38 1/2 Mar	44 1/2 Feb
Blue Ridge Corp	1	—	3 1/2	25	3 1/2 Apr	4 1/2 Jan
Boston & Albany RR	100	121	122 1/2	90	117 1/2 Jan	130 Feb
Boston Edison	25	43 1/2	42 1/2	2,110	40 1/2 Jan	44 Jan
Boston Elevated Railway						
Stamped \$50 paid	100	6 1/2	6 1/2	125	6 1/2 Jan	6 1/2 Jan
Boston & Maine RR						
New when issued	100	—	15 1/2	15 1/2	1,325	15 1/2 Mar
Calumet & Hecla	5	9 1/2	9 1/2	171	8 1/2 Jan	10 1/2 Jan
Century Shares Trust	1	38.66	38.66	25	38.01 Jan	39.15 Jan
City Service	10	87 1/2	88 1/2	144	83 1/2 Jan	94 1/2 Feb
Eastern Gas & Fuel Associates						
Common new	10	—	13 1/2	13 1/2	185	11 1/2 Jan
Common	100	—	3 1/2	4	200	2 1/2 Jan
Eastern Mass Street Ry						
6% 1st preferred series A	100	61	61	25	58 Jan	63 1/2 Apr
6% preferred B	100	62 1/2	62 1/2	15	58 Jan	62 1/2 Apr
5% preferred adjustment	100	46 1/2	47 1/2	110	37 1/2 Jan	49 Jan
Employers Group Assoc	—	34 1/2	34 1/2	100	34 1/2 Mar	37 1/2 Jan
First National Stores	—	76 1/2	75 1/2	300	75 1/2 Apr	83 1/2 Feb
General Electric	—	55 1/2	54 1/2	1,287	49 1/2 Jan	56 1/2 Mar
Gillette Safety Razor Co new	1	28 1/2	27 1/2	403	24 1/2 Jan	30 1/2 Feb
Kennecott Copper	—	72 1/2	74 1/2	444	70 1/2 Mar	79 1/2 Jan
Lone Star Cement Corp	—	82 1/2	83 1/2	45	75 1/2 Jan	83 1/2 Apr
Maine Central RR common	100	16 1/2	16 1/2	90	15 Mar	22 Jan
5% preferred	100	105 1/2	106	140	99 Jan	110 Feb
Mathieson Chemical Corp	—	35	35	50	29 1/2 Jan	37 1/2 Feb
Mergenthaler Linotype new	—	32 1/2	32 1/2	130	31 1/2 Apr	36 1/2 Feb
Narragansett Racing Assn	1	10 1/2	9 1/2	390	7 1/2 Jan	10 1/2 Apr
Nash-Kelvinator	5	21 1/2	20 1/2	253	17 1/2 Jan	22 1/2 Feb
National Service Cos	—	15c	15c	600	100 Feb	25c Jan
New England Electric System	20	12 1/2	11 1/2	2,021	11 1/2 Jan	12 1/2 Mar
New England Tel & Tel	100	103 1/2	104 1/2	260	93 1/2 Jan	104 1/2 Apr
N Y New Haven & Hartford	100	19 1/4	19 1/4	20	17 1/2 Apr	25 1/2 Jan
North Butte Mining	2.50	1 1/4	1 1/4	3,800	98c Mar	1 1/4 Jan
Northern RR (N H)	100	—	107 1/2	107 1/2	5	104 Feb
Pacific Mills	—	38 1/2	38 1/2	10	36 1/2 Apr	48 1/2 Mar
Pennsylvania RR	50	20 1/4	19 1/2	450	19 1/2 Apr	26 1/2 Jan
Quincy Mining Co	25	—	9 1/2	450	8 1/2 Jan	9 1/2 Jan
Reece Folding Machine	10	1.00	96c	300	80c Feb	1.00 Mar
Rexall Drug Co	50	—	7	90	7 Jan	8 1/2 Feb
Shawmut Association	—	16 1/2	16 1/2	140	15 1/2 Jan	17 1/2 Feb
Stone & Webster Inc	—	23 1/2	24 1/2	351	19 1/2 Jan	24 1/2 Feb
Torrington Co	—	36 1/2	36 1/2	478	34 1/2 Jan	38 1/2 Mar
Union Twist Drill	5	—	39 1/4	40	260	33 Jan
United Fruit Co	69 1/2	68 1/2	70	1,565	59 1/2 Jan	73 1/2 Feb
United Shoe Machinery common	25	45 1/2	43 1/2	557	43 1/2 Mar	49 1/2 Jan
6% preferred	25	—	40 1/2	40 1/2	21	40 1/2 Apr
U S Rubber Co	10	—	55	55 1/2	217	51 1/2 Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 13

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Lansing Stamping	1	2 1/4 2 1/4	614	2 1/4 Jan	2 1/2 Feb
Masco Screw Products	1	3 2 1/4 3	1,290	2 1/2 Jan	3 1/4 Jan
Michigan Sugar common	*	1 1/2 1 1/2	500	1 1/2 Apr	1 1/2 Jan
Murray Corporation	10	22 22	200	20 1/2 Jan	23 1/2 Feb
National Stamping	2	4 4	600	3 1/2 Jan	4 1/2 Jan
Packard Motor Car	*	5 1/2 5 1/2	970	4 1/2 Jan	6 1/2 Mar
Parke Davis	*	48 1/2 48 1/2	685	41 1/2 Jan	49 Mar
Parker Rust-Proof	2 1/2	33 1/2 33 1/2	300	33 1/2 Mar	33 1/2 Mar
Peninsular Metal Products	1	3 1/2 4	1,200	2 1/2 Jan	4 Apr
Pfeiffer Brewing	*	22 22	700	18 1/2 Jan	22 1/2 Mar
Rickel (H W) & Co.	2	1 1/2 1 1/2	2,105	1 1/2 Jan	1 1/2 Jan
River Raisin Paper	5	9 1/2 9 1/2	200	7 1/2 Jan	9 1/2 Mar
Rudy Manufacturing	1	2 1/2 2 1/2	1,200	2 Jan	2 1/2 Apr
Scotten-Dillon common	10	12 12 1/2	1,910	11 1/2 Jan	12 1/2 Apr
Sheller Manufacturing	1	16 1/2 16 1/2	340	12 1/2 Jan	17 1/2 Mar
Standard Tube class B common	1	4 1/2 4 1/2	200	4 1/2 Jan	5 1/2 Jan
Timken-Detroit Axle	5	23 1/4 23 1/4	372	19 1/2 Jan	25 Mar
Udylite Corporation	1	14 1/2 14 1/2	605	13 Jan	15 1/2 Mar
Wayne Screw Products	1	2 2	600	1 1/2 Jan	2 1/2 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Kansas Power & Light Co (Un)	8.75	8.16 8.17	131	16 1/2 Feb	16 1/2 Jan
Kennecott Copper Corp (Un)	*	17 1/2 17 1/2	928	75 1/2 Jan	77 1/2 Feb
Kern County Land Co	5	6 1/2 6 1/2	720	58 1/2 Jan	66 Feb
Lane-Wells Company	1	44 44	2,225	34 1/2 Jan	44 Apr
Libby McNeil & Libby (Un)	7	10 9 1/2 10	5,650	87 1/2 Jan	10 1/2 Feb
Lincoln Petroleum Co	10c	1.00 1.00	5,650	97 1/2 Jan	1.20 Feb
Lockheed Aircraft Corp	1	35 1/2 34 1/2	580	34 Mar	42 1/2 Feb
Loew's Inc (Un)	*	16 1/2 16 1/2	395	16 1/2 Apr	18 1/2 Feb
Los Angeles Biltmore Hotel Co	20	25 1/2 26 1/2	590	25 1/2 Apr	28 1/2 Feb
Los Angeles Investment Co	100	349 349	12	344 Jan	349 Mar
Magnavox Company (Un)	1	16 1/2 17	225	13 1/2 Jan	17 1/2 Feb
Mascot Oil Co	1	1.65 1.75	1,600	90c Jan	2.00 Feb
McKesson & Robbins Inc (Un)	18	41 1/2 41 1/2	100	41 1/2 Jan	41 1/2 Apr
Menasco Manufacturing Co	1	3 3 1/2	620	2 1/2 Mar	4 Jan
Merchants Petroleum Company	1	85c 85c	650	70c Jan	11 1/2 Feb
Middle South Utilities Inc (Un)	*	19 19 1/2	462	18 1/2 Apr	19 1/2 Feb
Minnesota Power & Light (Un)	*	31 1/2 31 1/2	13	31 1/2 Mar	31 1/2 Feb
Monogram Pictures Corp	1	2 1/2 2 1/2	430	2 1/2 Apr	2 1/2 Feb
Montana Power Co (Un)	*	23 1/2 23 1/2	198	21 1/2 Jan	24 Mar
Montgomery Ward & Co Inc (Un)	*	47 1/2 47 1/2	164	65 Jan	73 1/2 Feb
Motorola Inc	3	44 1/2 44 1/2	10	42 Jan	51 1/2 Mar
Mt Diablo Oil Mining & Dev Co	1	4 4	100	2 3/2 Jan	4 25 Jan
Nash-Kelvinator Corp (Un)	5	20 1/2 20 1/2	455	19 Jan	22 1/2 Jan
National City Lines Inc	1	10 1/2 10 1/2	305	10 1/2 Jan	11 1/2 Feb
National Distillers Prod Corp (Un)	*	27 1/2 28	170	27 Jan	29 Feb
New York Central RR (Un)	*	19 1/2 20 1/2	1,115	19 1/2 Apr	26 1/2 Jan
Nordon Corporation Limited	1	25c 26c	58,000	8c Jan	26c Mar
North Amer Aviation Inc (Un)	1	16 1/2 16 1/2	752	15 1/2 Mar	19 Feb
North American Co (Un)	10	18 1/2 18 1/2	275	18 1/2 Mar	19 1/2 Feb
Northern Pacific Railway Co (Un)	100	37 1/2 37 1/2	565	32 1/2 Jan	37 1/2 Feb
Northrop Aircraft Inc	*	14 1/2 15 1/2	205	13 1/2 Jan	15 1/2 Apr
Oceanic Oil Co	1	1.70 1.65	4,570	1.65 Apr	2.10 Jan
Ohio Edison Company (Un)	8	43 1/2 43 1/2	71	31 1/2 Jan	32 1/2 Feb
Ohio Oil Company (Un)	*	44 1/2 44 1/2	196	44 1/2 Apr	48 1/2 Jan
Pacific Finance Corp of Calif	10	19 1/2 19 1/2	150	16 1/2 Jan	19 1/2 Mar
Pacific Gas & Elec common	25	32 1/2 32 1/2	2,718	31 1/2 Mar	34 1/2 Mar
6% preferred	25	32 1/2 32 1/2	100	32 1/2 Apr	36 1/2 Feb
5 1/2% preferred	25	32 1/2 32 1/2	50	31 1/2 Mar	32 1/2 Feb
5% redeemable preferred	25	27 1/2 27 1/2	130	26 1/2 Mar	28 1/2 Jan
5% redeemable A preferred	25	27 1/2 27 1/2	150	26 1/2 Apr	28 1/2 Jan
4.80% 1st preferred	25	25 1/2 25 1/2	40	26 1/2 Mar	28 1/2 Feb
Pacific Indemnity Company	10	60 60	200	55 Mar	61 1/2 Mar
Pacific Lighting Corp common	*	52 1/2 52 1/2	400	50 Jan	53 1/2 Mar
Pacific Petroleum Ltd	1	8 1/2 9 1/2	3,110	7 1/2 Jan	9 1/2 Feb
Pacific Western Oil Corp common	10	45 1/2 45 1/2	20	45 1/2 Mar	51 1/2 Jan
Packard Motor Car Co (Un)	*	5 1/2 5 1/2	770	4 1/2 Jan	7 Mar
Pan American World Airways (Un)	1	11 1/2 11 1/2	2,165	10 1/2 Mar	12 1/2 Feb
Paramount Pictures Inc (Un)	*	22 1/2 22 1/2	455	21 1/2 Jan	25 Feb
Pennsylvania RR Co (Un)	50	20 1/2 20 1/2	365	19 1/2 Apr	26 1/2 Jan
Pepsi-Cola Co (Un)	33 1/2	10 1/2 11	450	9 1/2 Jan	12 1/2 Jan
Phelps Dodge Corp (Un)	25	46 1/2 46 1/2	420	61 1/2 Mar	63 1/2 Jan
Philco Corp	3	22 1/2 22 1/2	52	23 1/2 Jan	24 1/2 Feb
Puliman Incorporated (Un)	*	43 1/2 43 1/2	70	43 1/2 Mar	46 1/2 Feb
Pure Oil Company (Un)	*	49 1/2 52	345	46 1/2 Mar	54 1/2 Feb
Radio Corp of America (Un)	*	19 1/2 20 1/2	2,068	16 1/2 Jan	21 Mar
RKO Pictures Corp (Un)	1	3 1/2 3 1/2	751	3 1/2 Apr	4 1/2 Feb
RKO Theatres Corp (Un)	*	3 1/2 4	451	3 1/2 Jan	5 1/2 Feb
Republic Steel Corporation (Un)	*	43 43	474	40 1/2 Apr	48 1/2 Feb
Reserve Oil & Gas Company	*	32 32	632	20 1/2 Jan	37 1/2 Feb
Rexall Drug Inc	2.50	7 7	570	7 Jan	8 1/2 Feb
Rheem Mfg Co	1	32 1/2 32 1/2	50	28 Jan	32 1/2 Mar
Rice Ranch Oil Co	1	87 1/2 95 1/2	4,350	55c Jan	1.00 Feb
Richfield Oil Corporation	*	56 56	1,625	50 1/2 Apr	57 1/2 Feb
Ryan Aeronautical Company	*	9 9 1/2	3,375	9 Apr	10 1/2 Jan
Safeway Stores Inc	5	36 1/2 36 1/2	333	35 1/2 Jan	38 1/2 Mar
St Regis Paper Co (Un)	5	14 1/2 14 1/2	2,128	11 1/2 Jan	14 1/2 Apr
Schenley Industries	1.40	35 1/2 35 1/2	200	34 Apr	40 1/2 Jan
Seaboard Finance Co	1	18 1/2 18 1/2	2,040	17 1/2 Jan	19 1/2 Feb
Sears Roebuck & Company	*	56 1/2 56 1/2	461	52 1/2 Jan	57 1/2 Feb
Sierra Trading Corp	25c	5c 5c	3,000	4c Feb	8c Feb
Signal Oil & Gas Co class A	5	76 76	1,843	63 Mar	82 1/2 Jan
Signal Petroleum Co of Calif	*	19c 19c	1,000	16c Jan	30c Jan
Sinclair Oil Corp	*	37 1/2 39	2,188	34 1/2 Jan	39 Apr
Socoon-Vacuum Oil Co Inc (Un)	15	27 1/2 28	988	25 1/2 Jan	28 1/2 Feb
Solar Aircraft Co	1	13 1/2 14	400	13 1/2 Apr	16 1/2 Feb
Southern Calif Edison Co Ltd com	25	32 1/2 33	3,009	32 1/2 Mar	35 1/2 Mar
4.32% preferred	25	25 25	492	25 Mar	28 1/2 Feb
4.48% preferred	25	28 1/2 28 1/2	384	28 1/2 Apr	29 1/2 Feb
4.56% convertible preferred	25	30 30	50	31 Jan	32 Feb
4.88% preferred	25	28 28 1/2	205	27 1/2 Apr	28 1/2 Jan
Southern Calif Gas Co 6% pfd	25	32 32	174	32 Apr	33 1/2 Jan
6% class A preferred	25	32 1/2 32 1/2	333	31 1/2 Jan</td	

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 13

DAYTON & GERNON
 105 SO. LA SALLE ST. CHICAGO 3, ILL.
 Telephone Central 6-0780
 Members:
 Midwest Stock Exchange Chicago Board of Trade
MIDWESTERN LISTED AND UNLISTED SECURITIES
 MINNEAPOLIS MADISON LaCROSSE EAU CLAIRE

Midwest Stock Exchange

A compilation of the round-lot transactions only.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1		
					Low	High	Low
Abbott Laboratories	5	51 1/2	46 1/2 - 51 1/2	800	42 Mar	51 1/2 Apr	7 1/4 Jan
Adams (J D) Mfg Co	—	18	18	10	16 Jan	19 Jan	8 1/2 Feb
Admiral Corp	1	25 1/2	25	400	23 1/2 Jan	29 Feb	21 1/2 Apr
Advanced Alum Castings	5	7 3/4	7 3/4	100	7 Jan	8 1/4 Feb	37 Apr
Aetna Ball & Roller Bearing	5	—	9 1/2 - 9 1/2	150	7 1/2 Jan	10 Feb	25 1/2 Mar
Affiliated Gas Equipment	—	—	11 - 11 1/2	600	9 Jan	11 1/2 Mar	27 1/4 Feb
Alleghany Corp (Un)	1	3 1/2	3 1/2	100	3 1/2 Feb	4 1/2 Jan	20 Feb
Allied Laboratories	—	34 1/2	33 - 35	2,400	33 Apr	40 1/2 Feb	30 1/2 Apr
American Airlines (Un)	—	16 1/2	15 1/2 - 16 1/2	3,600	13 Jan	16 1/2 Apr	61 1/2 Feb
American Invest Co (Ill)	—	19 1/2	19 1/2	100	18 Jan	19 1/2 Mar	41 Jan
American Rad & Stand San (Un)	—	14 1/2	14 1/2 - 14 1/2	2,000	12 1/2 Jan	15 1/2 Mar	27 1/2 Jan
American Tel & Tel Co	100	153 1/2	153 1/2	2,000	150 Jan	158 1/2 Feb	23 1/2 Jan
Anaconda Copper Mining (Un)	50	41 1/2	38 1/2 - 41 1/2	1,100	38 1/2 Apr	44 1/2 Feb	17 1/2 Mar
Arco Steel Co (Un)	—	45	43 1/2 - 45	500	42 1/2 Mar	51 1/2 Jan	14 1/2 Jan
Armour & Co (Ill) common	5	11	10 1/2 - 11	2,300	10 1/2 Apr	12 1/2 Jan	18 1/2 Mar
Ashland Oil & Refining Co common	—	32	30 - 32	800	27 1/2 Jan	32 1/2 Feb	15 1/2 Jan
\$1.20 convertible preferred	—	—	31 - 31	100	28 1/2 Jan	32 1/2 Feb	23 1/2 Jan
Atchison Topeka & Santa Fe (Un)	100	161 1/4	161 1/4	100	152 1/2 Jan	177 1/2 Feb	20 Jan
Athey Products Corp	4	7 1/2	6 1/2 - 7 1/2	1,100	6 1/2 Jan	8 1/2 Mar	18 Mar
Automatic Washer Co	3	—	2 1/2 - 2 1/2	100	1 1/2 Feb	3 1/2 Jan	5 1/2 Jan
Avco Mfg Corp	—	8 1/4	8 - 8 1/4	3,100	7 1/2 Jan	8 1/2 Mar	4 1/2 Feb
Bastian-Blessing Co	—	—	49 1/2 - 51	300	37 Jan	51 Apr	5 1/2 Jan
Belden Mfg Co	10	20 1/4	19 1/2 - 20 1/4	700	17 1/2 Jan	20 1/4 Mar	7 1/2 Mar
Bendix Aviation	5	53 1/4	53 1/4	100	50 1/2 Apr	59 1/2 Feb	17 1/2 Mar
Benguet Consolidated Mining Co (Un)	1p	—	1 1/4 - 1 1/2	1,500	1 1/4 Jan	1 1/2 Feb	1 1/2 Mar
Berghoff Brewing Corp	—	—	6 1/2 - 6 1/2	1,600	4 1/2 Jan	8 Feb	17 1/2 Feb
Bethlehem Steel Corp (Un)	—	56 1/2	54 1/2 - 56 1/2	800	49 1/2 Jan	60 Jan	7 1/2 Mar
Binks Manufacturing Co	—	—	16 1/2 - 16 1/2	200	14 1/2 Jan	17 1/2 Apr	35 Jan
Booth Fisheries Corp	5	13 1/2	12 1/2 - 13 1/2	1,450	10 1/2 Jan	13 1/2 Apr	6 1/2 Jan
Borg (George W) Corp	10	18 1/2	18 1/2	700	15 1/2 Jan	20 Mar	10 1/2 Jan
Borg-Warner Corp	—	69 1/2	69 1/2	100	60 1/2 Jan	70 1/2 Feb	23 1/2 Feb
Brach & Sons (E J)	—	49 1/2	49 1/2	50	47 Apr	53 1/2 Mar	28 Apr
Budd Co (Un)	—	17 1/2	17 1/2	900	16 1/2 Jan	18 1/2 Feb	9 1/2 Mar
Burkhart (F) Manufacturing	8	34 1/2	34 1/2	150	28 Jan	39 Feb	14 1/2 Jan
Burton-Dixie Corp	—	19 1/2	19 1/2	300	18 1/2 Jan	20 Feb	18 1/2 Mar
Butler Bros common	10	—	13 1/2 - 14 1/2	900	12 1/2 Jan	15 1/2 Feb	10 1/2 Mar
Canadian Pacific (Un)	25	25	25	600	21 1/2 Jan	29 1/2 Feb	19 1/2 Mar
Carr-Consolidated Biscuit	—	—	3 1/2 - 3 1/2	50	3 1/2 Apr	5 1/2 Jan	18 1/2 Mar
Centlivre Brewing Corp	50c	—	3 1/2 - 3 1/2	300	3 1/2 Jan	3 1/2 Jan	35 Mar
Central & South West Corp	5	14 1/2	14 1/2	1,200	13 1/2 Jan	15 1/2 Mar	10 1/2 Mar
Central Illinois Light Co	—	—	32 1/2 - 33 1/2	500	32 1/2 Apr	35 1/2 Feb	17 1/2 Mar
Central Ill Secur Corp common	—	3	3	700	2 Jan	3 1/2 Feb	19 1/2 Mar
Convertible preferred	—	—	25 1/2 - 25 1/2	50	22 1/2 Jan	25 1/2 Feb	18 1/2 Mar
Century Electric Co	—	—	9 1/2 - 9 1/2	100	9 1/2 Feb	10 Feb	10 1/2 Mar
Chesapeake & Ohio (Un)	25	33 1/2	33 1/2	400	32 1/2 Apr	38 1/2 Feb	19 1/2 Mar
Chicago Corp conv preferred	—	65	64 1/2 - 65	200	64 Jan	65 1/2 Feb	10 1/2 Mar
Chicago Milw St Paul & Pac Ry	—	24 1/2	23 1/2 - 24 1/2	1,200	22 1/2 Jan	29 1/2 Feb	10 1/2 Mar
Chicago Towel Co common	—	—	96 - 96	3	91 Jan	101 Mar	10 1/2 Mar
Convertible preferred	—	—	116 1/4 - 116 1/4	20	115 Jan	116 1/4 Apr	19 1/2 Mar
Chrysler Corp	—	80 3/4	77 1/2 - 81	2,500	69 1/2 Jan	81 Apr	19 1/2 Mar
Cleveland Cliffs Iron common	1	25 1/2	23 1/2 - 25 1/2	5,800	22 Mar	25 1/2 Feb	32 1/2 Mar
4 1/2% preferred	100	—	88 - 88 1/2	200	87 Jan	90 Feb	26 1/2 Mar
Cleveland Elec Illum Co	—	—	43 1/2 - 43 1/2	100	42 1/2 Jan	46 1/2 Mar	22 1/2 Mar
Clinton Foods Inc	—	13 3/4	32 1/2 - 33 1/2	500	30 1/2 Jan	33 1/2 Mar	10 1/2 Mar
Coleman (The) Co Inc	5	30	30	100	29 Feb	31 Jan	10 1/2 Mar
Columbia Gas System (Un)	—	13 1/2	13 1/2	1,500	12 1/2 Jan	14 Mar	10 1/2 Mar
Commonwealth Edison	25	25	25	600	21 1/2 Jan	29 1/2 Feb	19 1/2 Mar
Consolidated Vultee Aircraft (Un)	—	17 1/2	17 1/2	100	17 1/2 Jan	21 Feb	10 1/2 Mar
Consumers Co preferred	50	—	47 - 50	155	30 1/2 Feb	50 Apr	26 1/2 Mar
Consumers Power	—	—	33 1/2 - 33 1/2	400	31 Jan	34 1/2 Mar	10 1/2 Mar
Container Corp of America	20	—	38 1/4 - 38 1/4	200	32 1/2 Jan	40 Feb	10 1/2 Mar
Continental Motors Corp	—	9 1/2	9 1/2	850	8 1/2 Apr	11 1/2 Jan	10 1/2 Mar
Crane Company	25	34 1/2	34 - 34 1/2	400	27 1/2 Jan	35 1/2 Mar	10 1/2 Mar
Curtiss-Wright Corp (Un)	—	10 1/2	11	600	10 1/2 Apr	12 1/2 Jan	10 1/2 Mar
Detroit & Cleveland Nav (Un)	5	8 3/4	8 3/4	500	7 1/2 Jan	9 3/4 Mar	10 1/2 Mar
Dodge Manufacturing Corp	—	10 1/2	10 1/2	300	10 1/2 Jan	12 1/2 Feb	10 1/2 Mar
Doehler-Jarvis Corp	—	34	34	100	31 Jan	35 1/2 Mar	10 1/2 Mar
Domestic Finance Corp class A	—	4 1/2	4 1/2	1,000	4 1/2 Jan	5 1/2 Jan	10 1/2 Mar
Du Mont Lab Inc (Allen B) class A	10c	—	17 1/2 - 17 1/2	400	15 1/2 Jan	19 Mar	10 1/2 Mar
du Pont (E I) de Nemours (Un)	—	91 1/2	92 1/2	1,200	82 1/2 Jan	92 1/2 Mar	10 1/2 Mar
Eastman Kodak (Un)	—	—	43 1/2 - 43 1/2	200	43 1/2 Apr	48 1/2 Jan	10 1/2 Mar
Electric Controller & Mfg new com	—	41	41	100	41 Apr	41 Apr	10 1/2 Mar
Elgin National Watch	15	14	13 1/2 - 14	1,500	13 1/2 Apr	15 1/2 Jan	10 1/2 Mar
Erie Railroad	—	22 1/2	21	700	19 1/2 Jan	24 1/2 Feb	10 1/2 Mar
Falstaff Brewing Corp	—	15	15	15 1/2	500	14 1/2 Jan	16 1/2 Feb
Fitz-Simons & Connell Dredge & Dock Co	—	—	13 - 13	200	10 1/2 Jan	13 Apr	10 1/2 Mar
Flour Mills of America Inc	5	—	11 1/2 - 11 1/2	50	11 1/2 Jan	13 Jan	10 1/2 Mar
Four-Wheel Drive Auto	10	—	8 - 8	650	7 1/2 Mar	9 1/2 Jan	10 1/2 Mar
General Amer Transportation	—	—	55 - 55	100	53 1/2 Jan	58 1/2 Feb	10 1/2 Mar
General Box Corporation	—	2 1/2	2 1/2	2,600	2 1/2 Jan	3 1/2 Feb	10 1/2 Mar
General Electric Co (Un)	—	—	54 1/2 - 55 1/2	800	49 1/2 Jan	56 1/2 Mar	10 1/2 Mar
General Finance Corp common	—	—	6 1/2 - 6 1/2	100	6 Jan		

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 13

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High		Low	High
Texas Co (The)	25	26 1/4 29 1/2	100	84 1/2 Jan	94 1/2 Feb
Texas Utilities Co common	*	26 1/4 25 1/2 26 1/2	700	25 1/2 Mar	27 1/2 Feb
Thompson Products Rights	5	36 3/4 34 1/2 36	200	34 Apr	40 1/2 Jan
Thor Corp	5	16 1/4 14 1/2 16 1/4	150	12 1/2 Jan	16 1/4 Apr
Timken Detroit Axle Co	5	22 1/4 22 1/2 22 1/2	100	19 1/2 Jan	24 1/2 Mar
Trans Co (The)	2	33 1/2 32 33 1/2	1,850	26 1/2 Jan	35 Mar
Trans World Airlines Inc	5	25 25	100	23 Mar	27 1/2 Feb
Trav-ler Radio Corp	1	3 1/2 4 1/2	2,500	3 1/2 Apr	4 1/2 Mar
Truax-Traer Coal Co	5	15 1/2 15 1/2	200	15 1/2 Apr	18 1/2 Feb
208 So La Salle Street Corp	*	51 1/4 51 1/4	70	49 1/2 Jan	52 Mar
Union Carbide & Carbon	*	56 1/2 55 3/4 56 1/2	700	53 1/2 Mar	59 1/2 Feb
United Air Lines Inc (Un)	10	30 30 29 1/2 31	1,300	23 Jan	31 Apr
United Corporation (Del) (Un)	1	4 1/2 4 1/2	1,400	3 1/2 Jan	4 1/2 Jan
U S Steel Corp	*	43 1/2 42 43 1/2	1,400	41 1/2 Mar	47 1/2 Jan
Van Dorn Iron Works	*	11 1/4 11 1/4	250	10 1/2 Mar	12 Feb
Westinghouse Electric Corp	12 1/2	39 1/2 39 1/2	600	34 1/2 Jan	39 1/2 Apr
Wieboldt Stores Inc common	*	15 1/4 15 1/4	300	15 1/4 Feb	17 1/2 Mar
Wisconsin Bankshares	*	12 1/2 12 1/2 12 1/2	1,950	12 1/2 Mar	14 1/2 Jan
Woodall Industries Inc	2	15 1/2 15 1/2 15 1/2	50	13 1/2 Jan	15 1/2 Feb
World Publishing Co	*	12 12	5	12 Apr	15 1/2 Feb
Yates-American Machine Co	5	13 1/2 13 1/2	100	11 1/2 Jan	14 1/2 Mar
Youngstown Sheet & Tube	5	53 1/2 53 1/2	200	50 1/2 Apr	59 1/2 Feb
BONDS					
American Tel & Tel 2 1/4s	1961	--	106 1/2 106 1/2	\$400	106 1/2 Apr
					106 1/2 Apr

San Francisco Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par	Low	High		Low	High	
Abbott Laboratories	5	--	42 1/2 48 1/2	30	43 Jan	43 Jan
Admiral Corporation	1	--	25 1/2 25 1/2	4	24 Jan	29 1/2 Feb
Air Reduction Co (Un)	*	28 1/2 28 1/2	395	26 1/2 Apr	30 1/2 Jan	
Allied Chemical & Dye (Un)	a69 1/4	a62 1/2 a69 1/4	95	60 Jan	64 1/2 Jan	
American Airlines Inc (Un)	1	16 16	1,060	13 1/2 Jan	16 1/2 Apr	
Amer Broadcasting Co	1	--	12 1/2 12 1/2	50	10 1/2 Jan	16 1/2 Apr
American Car & Foundry (Un)	*	34 1/4 31 1/2 34 1/4	52	36 1/2 Feb	37 1/2 Jan	
American Power & Light (Un)	*	--	11 1/2 11 1/2	10	21 1/2 Feb	21 1/2 Jan
Amer Radiator & Stan San (Un)	*	14 1/4 14 1/4	865	12 1/2 Jan	15 1/2 Mar	
American Smelting & Refining (Un)	*	14 1/4 14 1/4	5	79 1/2 Feb	79 1/2 Jan	
American Tel & Tel Co	100	--	153 1/2 153 1/2	1,318	150 1/2 Jan	157 1/2 Mar
American Viscose Corp (Un)	25	a60 1/2	a60 1/2 a60 1/2	70	59 1/2 Jan	59 1/2 Jan
American Woolen Co common (Un)	*	--	38 1/2 38 1/2	132	38 1/2 Apr	46 1/2 Jan
Anaconda Copper Mining (Un)	50	--	39 39	308	39 Jan	44 Feb
Anglo Calif Natl Bank Rights	25	33	32 1/2 33 1/2	4,544	32 1/2 Mar	35 1/2 Jan
Archer-Daniels-Midland Co	*	--	70c 80c	5,884	70c Mar	80c Apr
Arkansas Nat Gas Corp class A (Un)	*	a48 1/2 a48 1/2	30	50 Mar	50 Mar	
Armour & Co (Ill) (Un)	5	10 10	62	11 1/2 Jan	14 1/2 Feb	
Atchison Top & Santa Fe (Un)	100	a162 1/2 a160 1/2 a167 1/2	150	152 1/2 Jan	158 1/2 Jan	
Atlas Corp (Un)	5	a26 1/2 a25 1/2	151	26 Jan	26 1/2 Feb	
Atlas Imperial Diesel Engine	2.50	9 9	1,258	8 1/2 Jan	11 1/2 Feb	
Atok-Big Wedge	P10	9c	9c 10c	27,400	9c Apr	13c Feb
Avco Mfg Corp common (Un)	3	8 8	524	7 1/2 Jan	8 1/2 Mar	
Baldwin-Lima-Hamilton Corp (Un)	13	12 1/2 12 1/2	330	12 1/2 Apr	15 Jan	
Baldwin Securities common (Un)	75c	5 1/2 5 1/2	100	4 1/2 Feb	5 1/2 Feb	
Baltimore & Ohio RR (Un)	100	a20 1/2 a20 1/2	175	18 1/2 Mar	23 1/2 Jan	
Lech Aircraft Corp	1	a11 1/2 a11 1/2	40	a--	a--	
Bendix Aviation Corp (Un)	5	a52 1/2 a54 1/2	211	51 Mar	58 1/2 Feb	
Bethlehem Steel (Un)	*	56 53 1/2	56	54 1/2 Jan	59 1/2 Jan	
Eishop Oil Co	2	11 1/2 12	750	11 Mar	15 1/2 Feb	
Blair Holdings Corp (Un)	1	2.40	2.35 2.45	3,588	2.35 Mar	2.95 Feb
Borden Co (Un)	15	a48 1/2 a48 1/2	81	51 Mar	51 1/2 Jan	
Borg-Warner Corp (Un)	5	a68 1/2 a68 1/2	48	63 1/2 Jan	69 1/2 Feb	
Broadway Dept Store	10	9 9	900	9 1/2 Mar	11 Feb	
Bunker Hill & Sullivan (Un)	2 1/2	22 1/2 22 1/2	1,300	20 1/2 Jan	23 1/2 Jan	
Byron Jackson Co	*	--	72	25 1/2 Jan	29 1/2 Mar	
Calamba Sugar	1	4 4	200	3 1/2 Jan	4 1/2 Mar	
Calaveras Cement Co	5	16 1/2 16 1/2	1,380	14 1/2 Jan	18 Feb	
California Packing Corp common	*	68 62 1/2	3,072	56 1/2 Jan	68 1/2 Apr	
Canada Dry Ginger Ale (Un)	1 1/2	--	40	12 1/2 Jan	13 1/2 Jan	
Canadian Pacific Ry (Un)	25	25 25	255	22 1/2 Jan	28 1/2 Feb	
Case (J I) & Co common (Un)	25	a58 a58	131	a--	a--	
Caterpillar Tractor Co common	10	a49 1/2 a49 1/2	262	48 Mar	55 Jan	
Celanese Corp of America Rights	*	a50 1/2 a49 1/2 a50 1/2	365	45 1/2 Jan	55 Feb	
Central Eureka Min Co	1	1.85 1.85	332	1 1/2 Apr	2.25 Feb	
Chesapeake & Ohio Ry (Un)	25	24 1/2 24 1/2	400	1.50 Jan	2.25 Feb	
Chic Milv St Paul RR com (Un) Preferred (Un)	*	24 1/2 24 1/2	340	33 Mar	38 1/2 Feb	
Chrysler Corp	100	a44 1/2 a45 1/2	166	22 Apr	29 1/2 Feb	
Cities Service Co (Un)	10	80 80	75	44 1/2 Mar	59 1/2 Feb	
Clorox Chemical Co	3 1/2	36 1/2 37	156	33 Jan	38 1/2 Mar	
Colorado Fuel & Iron com Preferred	20	22 1/2 22 1/2	476	20 Jan	26 1/2 Feb	
Columbia Broadcast System cl A 2 1/2	*	a26 1/2 a26 1/2	100	26 1/2 Mar	32 Feb	
Columbia Gas System (Un)	*	31 1/2 31 1/2	140	29 1/2 Jan	31 1/2 Jan	
Commonwealth Edison	25	29 29	151	28 1/2 Jan	29 Apr	
Consolidated Chem Ind class A	*	61 1/2 61 1/2	145	51 1/2 Jan	65 Mar	
Consolidated Coppermines	5	10 10	635	7 1/2 Jan	10 1/2 Apr	
Consolidated Edison Co of N Y (Un)	*	30 1/2 30 1/2	461	30 1/2 Mar	31 1/2 Feb	
Consolidated Grocers Corp	1.33 1/2	17 1/2 17 1/2	100	14 1/2 Jan	17 1/2 Mar	
Cons Natural Gas Co (Un)	15	a51 1/2 a52 1/2	78	48 1/2 Feb	48 1/2 Feb	
Consolidated Vultee Aircraft	1	a17 1/2 a17 1/2	22	17 1/2 Jan	21 Feb	
Continental Motors common (Un)	1	9 1/2 9 1/2	100	8 1/2 Apr	11 1/2 Jan	
Continental Oil Co (Del) (Un)	5	a98 1/2 a98 1/2	10	97 Mar	97 Mar	
Creameries of America common	1	12 1/2 12 1/2	223	10 1/2 Jan	12 1/2 Feb	
Crocker First Natl Bank	25	90 90	10	90 Apr	96 1/2 Feb	
Crown Zellerbach Corp common Preferred	5	50 1/2 51 1/2	464	49 Jan	54 1/2 Mar	
Crucible Steel Co of Amer (Un)	*	102 102	31	102 Apr	106 Jan	
Curtiss-Wright Corp (Un)	*	a36 1/2 a36 1/2	60	34 1/2 Jan	43 1/2 Jan	
Di Giorgio Fruit Corp A common Class B common	5	22 1/2 22 1/2	1,124	21 Jan	29 Feb	
Dominguex Oil Fields Co (Un)	*	22 1/2 21 1/2 22 1/2	1,826	20 Jan	29 Feb	
Dew Chemical Co common	15	35 1/2 36	824	35 1/2 Apr	38 1/2 Feb	
du Pont (E I) de Nemours	5	a87 1/2 a90 1/2	97	80 Jan	88 1/2 Mar	
Eastman Kodak Co common (Un)	10	a43 1/2 a43 1/2	102	35 1/2 Jan	46 1/2 Feb	
El Dorado Oil Works	*	11 11	445	9 Jan	11 1/2 Feb	
El Paso Natural Gas	3	27 1/2 27 1/2	401	26 1/2 Mar	27 1/2 Apr	
Electric Bond & Share (Un)	5	a21 1/2 a22	93	20 1/2 Jan	22 1/2 Jan	
Emporium Capwell Co	*</td					

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 13

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1						
Par	Low	High	Low	High	Par	Low	High	Low	High						
Macy & Co (R H) common	*	33 1/2	33 1/2	110	33 1/2 Jan	36 1/2 Jan		Railway Elec & Realty Ltd com	*	11	11	196	8 Jan	13 Mar	
Magnavox Co	1	17 1/4	17 1/4	101	13 1/2 Jan	17 1/2 Feb		Preferred	100	83 1/4	83 1/4	594	62 1/2 Jan	84 Mar	
Marchant Calculating Machine	5	32 1/2	32 1/2	265	28 1/2 Jan	34 1/2 Mar		Rayonier Incorp common	*	51 1/2	51 1/2	150	47 1/2 Mar	54 1/2 Feb	
Martin Co (Glenn) common	1	17 1/2	17 1/2	60	20 1/2 Feb	20 1/2 Mar		Preferred	25	43 1/2	43 1/2	145	36 Mar	36 1/2 Jan	
Matson Navigation Co (Un)	*	19	19 1/2	3,171	19 Jan	21 1/2 Feb		Republic Steel Corp (Un)	*	42 1/2	42 1/2	272	41 Mar	49 1/2 Feb	
McKesson & Robbins Inc (Un)	18	41 1/2	42 1/2	100	44 1/2 Feb	44 1/2 Feb		Reserve Oil & Gas Co	1	32 1/2	32 1/2	100	23 Jan	35 1/2 Mar	
Menasco Mfg Co	1	3	3 3/4	500	2 1/2 Mar	3 1/2 Jan		Reynolds Tobacco class B (Un)	10	34	34	239	33 1/2 Apr	34 1/2 Jan	
Middle South Utilities Inc	*	18 1/2	18 1/2	578	18 1/2 Mar	19 Feb		Rheem Manufacturing Co	*	34	32	34	987	28 1/2 Jan	34 Apr
Mindanao Mother Lode Mines	P.10	12c	11c	70,150	10c Mar	14c Jan		Richfield Oil Corp	*	a56 1/2	a52 1/2	183	50 1/2 Mar	56 Jan	
Minnesota Power & Light (Un)	*	a30 1/2	a30 1/2	60	a--	a--		Riverside Cement Co class A (Un)	*	34	34	100	33 Feb	36 Jan	
M J & M & M Cons (Un)	1	72c	75c	33,443	37c Jan	83c Jan		RKO Pictures Corp (Un)	1	3 1/4	3 1/4	659	3 1/4 Apr	4 1/2 Feb	
Rights	1 1/2c	1 1/2c	2 1/2c	372,129	1 1/2c Mar	2 1/2c Mar		RKO Theatres Corp (Un)	1	a3 1/4	a3 1/4	59	4 Mar	4 1/2 Mar	
Monolith Port cement pfd (Un)	10	11 1/2	11 1/2	123	9 Jan	11 1/2 Apr		Roos Bros	1	33	32	33	27 Jan	34 Jan	
Montana Power Co (Un)	*	a23 1/2	a23 1/2	55	21 1/2 Jan	23 1/2 Apr									
Montgomery Ward (Un)	*	a69 1/2	a69 1/2	177	65 Jan	73 1/2 Feb									
Morrison-Knudsen Co	10	30	30 3/4	681	27 Jan	30 3/4 Feb									
Nash-Kelvinator Corp (Un)	5	a21	a20 1/2	85	18 1/2 Jan	22 1/2 Feb									
National Auto Fibres	1	20	20 1/2	951	17 Jan	20 1/2 Mar									
National Distillers Products (Un)	*	28 1/2	28 1/2	947	26 1/2 Jan	29 1/2 Feb									
National Linen Service Corp	1	a8 1/2	a8 1/2	77	9 Feb	9 1/2 Mar									
Natomas Company Co	*	9	9	180	8 1/2 Jan	10 1/2 Feb									
N Y Central RR (Un)	*	20 1/2	19 1/2	660	19 Apr	26 Jan									
Niagara Mohawk Power	*	a22 1/2	a21 1/2	198	21 1/2 Feb	22 1/2 Mar									
North American Aviation (Un)	1	15 1/2	15 1/2	150	15 1/2 Mar	19 Feb									
North American Co com (Un)	10	a18 1/2	a19	60	17 1/2 Jan	19 Feb									
North American Invest common	100	26	26	50	22 Jan	32 Feb									
Northern Pacific Railway (Un)	100	37 1/4	36 3/4	732	32 1/2 Apr	37 1/2 Feb									
Oahu Sugar Co Ltd (Un)	20	13	13	240	12 Jan	13 1/4 Jan									
Occidental Petroleum Corp	1	28c	28c	200	25c Jan	50c Feb									
Ohio Edison Co	8	31 1/2	31 1/2	170	30 1/2 Jan	33 1/2 Mar									
Ohio Oil Co (Un)	*	a49 1/2	a46 1/2	180	a--	a--									
Oliver United Filters class A	*	31 1/2	31 1/2	605	30 Jan	31 1/2 Jan									
Class B	*	15	14	1,450	11 Jan	15 Feb									
Pabco Products Inc common	*	19 1/2	19 1/2	20	909	17 1/2 Jan									
Pacific American Fisheries	5	a16 1/2	a16 1/2	30	17 1/2 Jan	19 Jan									
Pacific Coast Aggregates	5	4 1/2	4 1/2	1,022	4 Jan	5 1/2 Mar									
Pacific Gas & Electric common	25	32 1/2	32 1/2	9,093	31 1/2 Mar	34 1/2 Mar									
6 1/2 1st preferred	25	32 1/2	32 1/2	541	32 1/2 Mar	36 1/2 Feb									
5 1/2 1st preferred	25	a30 1/2	a30 1/2	20	29 1/2 Mar	32 1/2 Feb									
5% 1st preferred	25	29 1/2	29 1/2	162	29 1/2 Mar	32 1/2 Feb									
4 80 red preferred	25	26	25 1/2	300	25 1/2 Mar	28 1/2 Feb									
5% redeemable preferred	25	27 1/2	27 1/2	121	26 1/2 Apr	29 Jan									
5% redeemable series A	25	27 1/2	27 1/2	595	26 1/2 Mar	28 1/2 Jan									
Pacific Lighting Corp common	*	52 1/2	52 1/2	618	50 Jan	53 1/2 Mar									
\$4.50 preferred	*	102	102	20	102 Apr	105 Feb									
Pacific Petroleum Ltd	1	9 1/2	9 1/2	550	7 1/2 Jan	9 1/2 Feb									
Pacific Portland Cement com (Un)	10	19 1/2	19 1/2	1,036	19 1/2 Jan	21 1/2 Jan									
Pacific Public Service	*	15 1/2	14 1/2	500	14 1/2 Jan	15 1/2 Mar									
1st preferred	*	22 1/2	23	200	22 Jan	23 1/2 Jan									
Pacific Tel & Tel common	100	108	107 1/2	111	103 Jan	113 Feb									
Preferred	100	a140 1/2	a140 1/2	5	140 1/2 Mar	149 Jan									
Pacific Western Oil Corp	10	a53 1/2	a53 1/2	16	a--	a--									
Packard Motor common (Un)	*	a53 1/2	a53 1/2	25	4 1/2 Jan	6 1/2 Mar									
Pan American World Airways (Un)	2.50	11 1/2	11 1/2	787	10 1/2 Mar	12 1/2 Feb									
Paramount Pictures Mines (Un)	1	a22 1/2	a22 1/2	53	21 1/2 Jan	25 Feb									
Park Utah Cons Mines (Un)	1	3	3	100	3 Apr	4 1/2 Feb									
Pennsylvania RR Co (Un)	50	20	20	406	20 Apr	26 Jan									
Pepsi Cola Co (Un)	33 1/2c	a11	a10 1/2	70	9 1/2 Jan	12 1/2 Jan									
Phelps Dodge Corp (Un)	25	61 1/2	61 1/2	167	61 1/2 Apr	68 1/2 Jan									
Philippine Long Dist Tel	P100	19 1/2	18 1/2	42	17 1/2 Jan	22 Feb									
Phillips Petroleum Co	*	a80 1/2	a78 1/2	634	77 1/2 Mar	82 1/2 Jan									
Pig'n Whistle Conv prior pfd	7.50	10	11	440	7 Jan	11 Apr									
Puget Sound Pulp & Timber (Un)	29	28	29 1/2	1,845	25 1/2 Jan	33 1/2 Feb									
Pullman Inc (Un)	*	44 1/2	43 1/2	230	43 1/2 Apr	46 1/2 Jan									
Pure Oil Co (Un)	*	a53 1/2	a53 1/2	50	48 1/2 Jan	54 1/2 Feb									
Radio Corp of America (Un)	*	20 1/2</													

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 13

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par	Low	High	Low	High	Par	Low	High	Low	High		
Hamilton Bridge	15 1/2	15 1/2	326	12 1/2 Jan 19 1/2 Feb	Canada & Dominion Sugar	20 3/4	20 1/2	21	1,059	20 1/2 Apr 23 Jan	
Howard Smith Paper common	89	86	89	2,115	67 Jan 89 Feb	Canada Malting Co Ltd	--	51	51	117	50 Jan 51 1/2 Feb
62 preferred	50	48	48	94	48 Apr 50 1/2 Mar	Canada Starch Co Ltd	5	29	29	45	26 1/2 Feb 29 Jan
Hudson Bay Mining & Smelting	61	58 1/2	61	2,595	55 1/2 Mar 62 Jan	Canadian Dredge & Dock Co	43	43	43	10	27 1/2 Jan 50 1/2 Feb
Imperial Oil Ltd	39	38	39 1/4	7,626	27 1/2 Jan 39 1/4 Mar	Canadian Fairbanks-Morse	61	60	61	275	50 Jan 62 1/2 Feb
Imperial Tobacco of Canada com	5	11 1/2	11 1/2	2,035	11 1/2 Apr 13 Jan	Canadian General Electric Co Ltd	50	390	390	33	390 Apr 390 Apr
4% preferred	25	24 1/2	24	205	24 Apr 25 1/2 Feb	Canadian General Investments Ltd	--	a23	a23	15	21 Jan 25 Feb
6% preferred	1	6 1/2	6 1/2	340	6 1/2 Apr 7 1/2 Jan	Canadian Industries common	35	34 1/2	36 1/2	1,585	33 Jan 37 1/2 Jan
Industrial Acceptance Corp com	30 1/2	30	31 1/2	1,225	28 Jan 33 1/2 Feb	7% preferred	100	a173	a173	3	174 Mar 180 Jan
\$4.25 preferred	100	--	85	220	85 Feb 86 Feb	Canadian Ingersol Rand Co	--	a85	a85	12	70 Jan 90 Feb
\$5.00 preferred	100	--	98 1/2	98 1/2	65 Jan 100 Feb	Canadian Marconi Company	1	4.00	4.00	4.15	385 3.70 Jan 4.40 Jan
\$1.25 convertible preferred	25	--	a30 1/2	a30 1/2	10 Jan 29 1/4 Jan	Canadian Power & Paper common	--	7	5	7	1,337 3.25 Jan 8.00 Feb
\$1.60 preferred	32	34 1/2	35	280	31 Jan 35 Apr	Preferred	42	40	42	360	26 1/2 Jan 45 Feb
Inglis (John)	16	16	16 1/4	200	15 1/2 Jan 18 1/4 Feb	Canadian Western Lumber Co	9 1/4	8 3/4	9 1/2	55,890	6 1/2 Jan 9 1/2 Apr
Intercolonial Coal common	100	30	30	70	28 Feb 30 Feb	Canadian Westinghouse Co Ltd	--	a73	a73	3	75 Jan 81 1/2 Jan
International Bronze common	12	12	15 1/2	155	8 Jan 13 1/2 Mar	Claude Neon Gen Adv class B	--	99c	1.15	7,000	80c Jan 1.15 Apr
6% preferred	25	a21 1/2	a21 1/2	135	20 1/2 Jan 23 Mar	Preferred	100	32	32	25	32 Apr 36 Jan
International Nickel of Canada com	38 1/2	38	39	5,266	37 Mar 42 1/2 Feb	Commercial Alcohols Ltd common	--	4.80	4.95	600	4.75 Jan 6.00 Jan
7% preferred	5	6 1/4	6 1/4	75	6 Jan 6 1/4 Apr	Consolidated Div Standard sec A	--	99c	99c	255	80c Jan 1.10 Mar
International Paper common	7.50	58 1/2	58 1/2	5,679	52 Mar 60 1/2 Jan	Preferred	25	a25	a25	16	22 1/2 Feb 26 Mar
International Petroleum Co Ltd	17 1/2	16	17 1/2	2,655	13 Jan 17 1/2 Apr	Consolidated Paper Corp Ltd	39 1/4	39 1/2	39 1/2	11,079	32 1/2 Jan 39 1/2 Apr
International Power Co Ltd	Ex stock distribution	49 1/4	49 1/4	50	210 Apr 101 1/2 Feb	Cosmos Imperial Mills Ltd	--	a21 1/4	a21 1/4	45	20 1/2 Feb 21 Jan
International Utilities Corp	5	26 1/2	26 1/2	800	21 1/2 Jan 27 1/2 Feb	Crain Ltd (R L)	13 1/2	13	13 1/2	375	10 Jan 14 Mar
Labatt (John) Ltd	--	18 1/4	18 1/4	25	18 Jan 19 1/2 Jan	David & Frere Limitee class A	50	36	36 1/4	280	33 Jan 40 1/2 Mar
Lake of the Woods common	31	30	31 1/2	425	28 1/2 Jan 37 Jan	Class B	--	31	31	26	16 Jan 31 Mar
Laurentide Acceptance class B	--	5 3/4	5 3/4	400	5 1/4 Jan 7 1/2 Mar	Dominion Engineering Works Ltd	--	90	95	183	73 Jan 95 Apr
Lang & Sons Ltd (John A)	--	a15 1/2	a15 1/2	50	15 Jan 16 1/2 Jan	Dominion Malting Co Ltd	20	--	25	50	25 Jan 25 Jan
Laura Secord	3	14 1/4	14 1/4	125	14 1/4 Apr 15 Jan	Dominion Oilcloth & Linoleum	--	38 1/2	40	240	37 1/2 Jan 41 1/2 Jan
Lewis Bros Ltd	--	11 1/4	11 1/4	1,325	9 Jan 11 1/2 Mar	Dominion Square Corp	--	70	70	50	70 Apr 75 Feb
London Canadian Invest 5% pfd	100	--	105	105	15 Feb 105 Apr	Dominion Structural Steel Ltd	--	a10 1/2	a10 1/2	200	9 Jan 11 Jan
Mackinnen Structural Steel com	--	a16	a16	5	15 1/4 Jan 16 Apr	Dominion Woolens & Worsted	11	10 1/2	11 1/2	880	10 1/2 Jan 16 1/2 Feb
MacMillan Export class A	26	25 1/2	27 3/4	1,460	17 Jan 27 1/2 Apr	Donnacona Paper Co Ltd	31 1/2	31 1/2	31 1/2	211	28 Jan 31 1/2 Apr
Class B	26 1/2	25 1/2	28	10,530	16 1/2 Jan 28 Apr	Eastern Steel Products Ltd	--	7 1/2	7 1/2	475	6 1/2 Jan 8 1/2 Feb
Mailman Corp Ltd common	15 1/2	15 1/2	950	15 1/2 Apr	Esmond Mills Ltd (The) pfd	20	20	20	50	20 Jan 20 Jan	
5% preferred	100	a85	a85	15	90 Mar 90 Mar	Fanny Farmer Candy Shops	1	31	31	100	31 Apr 33 Feb
Massey-Harris new common	12 1/2	12	12 1/2	24,595	11 Mar 13 Mar	Fleet Mfg Ltd	2.45	2.25	2.45	12,920	1.50 Jan 3.10 Feb
McColl-Frontenac Oil	25 1/2	25	25 1/2	1,954	19 Jan 25 1/2 Mar	Ford Motor Co of Canada class A	64 1/4	61	65	3,577	49 Jan 70 1/2 Feb
Mitchell (J S)	--	a105	a105	2	--	100	100	100	100	100	100
Mitchell (Robt)	35	35	35 1/2	465	28 Jan 38 Feb	Foreign Power Sec 6% red pfd	100	a16 1/2	a20	110	15 Jan 21 Feb
Molson Breweries Ltd class A	--	27	27	235	26 1/2 Jan 28 1/2 Jan	Freiman Ltd (A J) 4% red pfd	--	a95 1/2	a95 1/2	15	91 1/2 Mar
Class B	27	25 1/2	27	815	25 1/2 Apr 28 Jan	Great Lakes Paper Co Ltd com	43 1/4	39 1/2	43 1/2	8,425	30 Jan 43 1/2 Apr
Montreal Locomotive	16 1/2	16 1/2	16 1/2	985	14 1/2 Mar 19 1/2 Feb	Horner Ltd (Frank W) class A	--	10 1/2	10 1/2	25	10 Feb 10 1/2 Mar
Montreal Telegraph	40	--	50 1/2	50 1/2	186 Jan 51 Jan	Hotel de LaSalle Inc	--	14	14	300	14 Apr 14 Apr
Montreal Tramways	100	--	61	68	315 Mar 85 Jan	Hubbard Felt Co Ltd common	17	17	17	100	17 Apr 17 Apr
National Breweries common	19 1/4	19	19 1/4	3,570	19 Apr 22 1/2 Jan	Hydro-Electric Securities Corp	--	4.50	4.90	400	3.65 Jan 5 1/2 Feb
7% preferred	25	32 1/2	32	550	32 Apr 37 Jan	Inter-City Baking Co Ltd	--	a14	a14	25	14 Jan 16 Jan
National Drug & Chemical com	5	--	8 1/4	100	8 1/4 Jan 9 Feb	Journal Publishing Co of Ottawa Ltd	--	a12	a12	50	11 1/2 Mar 13 Jan
Preferred	5	--	11 1/4	11 1/4	100 11 1/4 Jan 12 Feb	Lowney Co Ltd (Walter M)	15 1/2	14 1/2	15 1/2	825	11 1/2 Jan 16 1/2 Mar
National Steel Car Corp	30 1/2	29 1/2	30 1/2	1,695	27 1/2 Jan 31 1/2 Feb	MacLaren Power & Paper Co	65	60	65	695	49 1/2 Jan 65 Apr
Noranda Mines Ltd	78	78	79	2,399	70 1/2 Jan 85 1/2 Feb	Maple Leaf Milling Co Ltd	--	a15	a15	10	13 1/2 Jan 15 1/2 Apr
Ogilvie Flour Mills common	23	23	23	358	21 Jan 25 Feb	Maritime Teleg & Tel Co common	17	17	17	48	17 Apr 18 Jan
Ontario Steel Products	--	a72	a72	10	64 Mar 75 Jan	7% preferred	10	17	17	12	17 Apr 17 Apr
Page-Hersey Tubes	--	a52 1/2	a53	20	52 Jan 56 Feb	Mount Royal Metal Co Ltd	--	10 1/2	10 1/2	55	24 1/2 Feb 28 1/2 Feb
Pennmans Ltd common	60 1/2	60 1/2	61	35	55 Jan 63 Jan	Mount Royal Rice Mills Ltd	--	a15	a17	40	14 Jan 17 Feb
Placer Development	27	26 1/2	27 1/2	2,625	17 1/2 Jan 27 1/2 Apr	Newfoundland Light & Power	10	a18	a18	50	17 Jan 20 Jan
Powell River Co	77 1/2	71 1/2	77 1/2	1,365	61 1/2 Jan 77 1/2 Apr	Orange Crush Ltd	6 1/2	6 1/2	6 1/2	2,615	4 1/2 Jan 7 1/2 Apr
Power Corp of Canada	26	25	26	6,952	20 1/2 Jan 27 1/2 Feb	Paul Service Stores Ltd	11	11	11	100	11 Apr 17 1/2 Mar
Price Bros & Co Ltd common	33	31	33 1/4	8,145	27 1/2 Mar 33 1/4 Apr	Reitmans (Can) Ltd common	--	a23	a23	50	20 Feb 23 1/2 Mar
4% preferred	100	100	100	141	99 1/2 Jan						

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				Low	High					Low	High
Macassa Mines Ltd.	1	—	1.90 1.90	1,000	1.90 Apr 2.19 Feb	Barymin Co Ltd.	*	1.05 85c 1.05	7,200	80c Jan 1.05 Feb	1.05 Apr
Macdonald Mines Ltd.	1	1.15	1.09 1.16	14,800	86c Mar 1.30 Feb	Base Metals Mining	*	68c 62½c 68c	60,600	46c Jan 75c Feb	51½ Apr
Mackeno Mines Ltd.	1	1.25	1.18 1.26	2,220	1.17 Mar 1.68 Feb	Bathurst Power class A	*	51½ 48½ 51½	500	40½ Jan 51½ Apr	51½ Apr
McIntyre-Porcupine Mines Ltd.	5	63	62 63	147	53 Jan 69 Feb	Class B	*	28½ 25 28½	430	17 Jan 28½ Apr	28½ Apr
Merrell Island Mining Corp Ltd.	1	59c	59c 63c	11,800	53c Mar 78c Feb	Beatty Bros	*	11 10½ 11	220	10½ Jan 12 Jan	12 Jan
Mining Corp of Canada Ltd.	1	19	19 19	125	16½ Mar 20½c Feb	Bell Telephone	*	25 40% 40½	7,335	39% Jan 41½ Mar	41½ Mar
Monpas Mines Ltd.	1	30c	30c 32c	7,000	29c Mar 38c Mar	Bellekene Mines	1	52c 50c 56c	26,800	45c Mar 70c Feb	20½ Feb
Montauban Mines Ltd.	*	40c	40c 45c	18,470	35c Jan 48c Mar	Bertram & Sons class A	*	23½ 23 23½	825	20½ Feb 23½ Apr	11½ Apr
Nechi Cons Dredging Ltd.	1	—	45c 45c	500	27c Jan 50c Jan	Bevcourt Gold	1	49c 45c 49c	4,700	41c Jan 68c Feb	68c Feb
New Calumet Mines Ltd.	1	3.00	2.99 3.10	6,700	2.70 Jan 3.70 Feb	Bidgood Kirkland Gold	1	4½c 4½c 4¾c	7,008	4c Mar 7c Jan	7c Jan
New Formaque Mines Ltd.	1	—	29c 30c	1,500	25c Mar 45c Jan	Biltmore Hats class A preferred	*	15½ 15% 15%	100	14½ Jan 17 Feb	17 Feb
New Goldvive Mines Ltd.	1	—	29c 29c	1,500	28c Apr 40c Feb	Bobbo Mines	1	13½c 13½c 15c	5,950	12½c Jan 21c Feb	21c Feb
New Pacific Coal & Oils Ltd.	*	1.39	1.05 1.40	191,130	99c Mar 1.65 Jan	Bonetal Gold	1	59c 59c 62c	13,100	45c Jan 67c Feb	67c Feb
Nocana Mines Ltd.	1	27c	24c 28½c	45,700	21c Jan 29c Apr	Bonville Gold	1	6c 5½c 6c	21,500	5c Jan 9c Jan	9c Jan
Normetal Mining Corp Ltd.	*	5.40	5.30 5.40	4,500	4.50 Jan 6.00 Feb	Bordulac	1	16c 12c 16c	16,225	6c Jan 17c Mar	17c Mar
O'Brien Gold Mines Ltd.	1	1.28	1.28 1.28	500	1.25 Jan 1.65 Jan	Boymar	1	9c 8c 9½c	2,166	8c Mar 13c Jan	13c Jan
Pato Cons Gold Dredging Ltd.	1	2.90	3.10 5.200	5,200	2.45 Jan 3.25 Feb	Brairne Mines	*	6.05 6.05 6.40	1,675	6.00 Jan 8.00 Jan	8.00 Jan
Percheourt Gold Fields Ltd.	1	43c	41c 53c	38,900	40c Jan 90c Jan	Brantford Cordage class A	*	15½ 15% 15%	55	15½ Feb 17½ Feb	17½ Feb
Pioneer Gold Mines of B.C.	1	—	a2.15 a2.15	25	2.15 Apr 2.15 Apr	Brantford Roofing class A	*	15½ 15% 15%	70	14½ Jan 15½ Mar	15½ Mar
Porcupine Prime Mines Ltd.	1	—	27½c 28c	6,000	19½c Mar 35c Jan	Brazillian Traction Light & Pwr com.	*	25% 24% 25%	6,578	22 Jan 27½c Feb	27½c Feb
Quebec Chibougamau Goldfields	1	33c	33c 34c	6,000	31c Jan 51c Jan	Brewis Red Lake	1	12c 10¾c 12c	17,000	9c Jan 16c Jan	16c Jan
Quebec Labrador Development Co Ltd.	1	20c	20c 5.000	5,000	17½c Jan 25c Jan	Eright (T G)	*	— 21 21	55	21 Mar 28 Jan	28 Jan
Quebec Manitou Mines	1	—	3.05 3.15	2,100	2.45 Jan 3.40 Mar	British American Oil common	*	33½ 32½ 33%	6,545	29½ Jan 34½ Feb	34½ Feb
Quebec Smelting & Refining	1	—	17c 18c	2,500	16c Mar 23c Feb	Preferred	25	— 31½ 31½	25	29 Jan 32 Feb	32 Feb
Quebec Yellowknife Gold Mines	1	5½c	5½c 5½c	2,500	4½c Feb 8c Feb	British Columbia Elec 4% pf	100	82 83	50	82 Apr 90 Jan	90 Jan
Quemont Mining Corp Ltd.	*	26	25½c 26	1,150	24½ Mar 29½ Jan	4½% preferred	100	97 99½	234	97 Apr 101½ Feb	101½ Feb
Royran Gold Fields Ltd.	1	10½c	10½c 11c	49,000	9½c Jan 16c Jan	British Columbia Forest Products	9½c	8½c 9½c	32,690	5½c Jan 9½c Apr	9½c Apr
Santiago Mines Ltd.	50c	5c	5c 5c	11,800	4c Jan 7c Mar	British Columbia Packers class A	*	15½ 15% 16	330	13½ Jan 16½ Mar	16½ Mar
Sheep Creek Gold Mines Ltd.	50c	1.64	1.64 2,100	2,100	1.40 Jan 1.75 Feb	Class B	*	13½ 13½ 14	759	9½ Jan 15 Feb	15 Feb
Sherritt-Gordon Mines Ltd.	1	3.55	3.35 3.55	3,600	2.90 Jan 4.65 Jan	British Columbia Power class A	*	30½ 30 31½	2,250	28½ Jan 32½ Feb	32½ Feb
Silver Miller Mines Ltd.	1	—	1.75 1.78	300	1.00 Jan 1.78 Apr	Class B	*	5½c 5½c 5½	3,100	4.10 Jan 6.50 Feb	6.50 Feb
Siscoe Gold Mines Ltd.	1	1.10	1.06 1.15	17,600	60c Jan 1.30 Mar	Broulan Porcupine	1	1.12 1.02 1.14	39,550	70c Jan 1.14 Apr	1.14 Apr
Soma-Duvernay Gold Mines Ltd.	1	—	5c 5c	1,000	4c Mar 5c Apr	Bruck Mills class A	*	23 22 23	650	19 Jan 23½ Mar	23½ Mar
Stadacona Mines (1944) Ltd.	*	35c	35c 40c	1,798	35c Apr 45c Jan	Buffadison Gold	1	8½c 9c	12,200	8½c Mar 12c Jan	12c Jan
Standard Gold Mines Ltd.	1	—	8c 8c	1,000	7½c Mar 12c Jan	Buffalo Ankerite	1	1.55 1.47 1.55	2,700	1.20 Jan 1.70 Jan	1.70 Jan
Steep Rock Iron Mines Ltd.	1	—	8.25 8.30	600	7.90 Jan 10½c Feb	Buffalo Canadian	26c	25c 27c	12,600	23c Jan 38c Jan	38c Jan
Sullivan Cons Mines Ltd.	1	—	3.05 3.15	1,800	2.90 Jan 3.70 Jan	Buffalo Red Lake	1	5c 6c	3,600	5c Jan 9c Feb	9c Feb
Torbrit Silver Mines Ltd.	1	—	1.91 1.95	7,800	1.20 Jan 2.20 Feb	Building Products	*	32½ 32½ 32½	710	31 Jan 35 Feb	35 Feb
United Asbestos Corp Ltd.	1	1.04	1.01 1.04	22,700	94c Mar 1.20 Jan	Bulldog Yellowknife Gold	1	— 23c 23c	1,000	17½ Jan 29c Jan	29c Jan
Vibona Gold Mines Ltd.	1	—	8c 9c	2,700	7½c Mar 13c Jan	Bunker Hill	*	— 9c 9c	22,500	8c Mar 12c Mar	12c Mar
Virray Malartic Mines Ltd.	1	—	4c 4c	2,000	2½c Jan 5½c Feb	Burlington Steel	*	21½ 21 21½	230	18 Jan 23 Feb	23 Feb
Waite Amulet Mines Ltd.	*	11½	11½ 11½	350	10½c Jan 14 Feb	Burns & Co class A	*	49½ 49½ 49½	95	40 Jan 49½ Apr	49½ Apr
Wendell Mineral Products	1	31½c	30c 35½c	81,600	30c Apr 45c Jan	Class B	*	35½ 32½ 35½	426	28 Mar 35½ Apr	35½ Apr
Western Ashley Minerals Ltd.	1	—	25c 26c	7,300	24c Mar 33c Jan	Burrard class A	*	— 8 8½	325	7½ Jan 8½ Mar	8½ Mar
Yukeno Mines	1	—	1.13 1.15	7,600	1.09 Mar 1.48 Feb	Caldwell Linen 2nd preferred	*	17 17 17	50	49 Jan 56 Jan	56 Jan
Oil Stocks—											
Anglo-Canadian Oil Co Ltd.	*	6.30	6.20 6.55	1,400	4.75 Jan 6.65 Feb	Calgary & Edmonton	*	12½ 11½ 12½	8,050	7.50 Jan 12½ Feb	12½ Feb
Anaconda Oil Co Ltd.	*	18½c	18c 19c	11,500	18c Apr 25c Mar	Callinan Flint Flon	*	34c 31½c 36c	66,175	5c Jan 1.06 Jan	1.06 Jan
Atlantic Oil Co Ltd.	*	—	3.05 3.05	400	2.80 Mar 3.20 Mar	Calmont Oils	1	1.27 1.22 1.32	21,796	80c Jan 1.43 Apr	1.43 Apr
Calgary & Edmonton Corporation Ltd.	*	12½	12 12½	1,000	8.90 Jan 12½c Feb	Calnorth Oils	26c	26c 26c	2,100	21c Jan 32c Feb	32c Feb
Central Leduc Oils Ltd.	*	2.60	2.45 2.60	900	2.30 Jan 2.70 Mar	Calvan Petroleum Ltd.	*	5.30 4.85 5.40	33,030	3.90 Jan 5.40 Apr	5.40 Apr
Davies Petroleum Ltd.	*	—	25c 25c	500	25c Apr 25c Apr	Campbell Red Lake	1	2.40 2.35 2.60	2,400	2.10 Jan 2.90 Jan	2.90 Jan
Decalta Oils Ltd.	*	26c	25c 26c	9,500	23c Jan 31c Feb	Building Products	*	32½ 32½ 32½	710	31 Jan 35 Feb	35 Feb
East Crest Oil Co Ltd.	*	—	16½c 16½c	1,000	11½c Jan 16½c Apr	Bulldog Yellowknife Gold	1	— 23c 23c	1,000	17½ Jan 29c Jan	29c Jan
Federated Petroleum Ltd.	*	8.50	8.50 8.50	200	6.15 Jan 8.50 Apr	Bunker Hill	*	— 9c 9c	22,500	8c Mar 12c Mar	12c Mar
Garnet Oils Limited</td											

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					Low	High	
Craig Bit	—	7 1/2 7 1/2	100	7 1/2 Apr	8 1/4 Jan		
Crescium Mines	1	15c 15c	750	11c Jan	19c Mar		
Croinor Pershing	1	30c 31c	3,200	30c Mar	45c Jan		
Crown Trust	100	118 118	10	118 Apr	130 Mar		
Crow's Nest Coal	100	63 1/2 63 1/2	90	53 1/2 Jan	66 Mar		
Crownshore Patricia	1	12c 11 1/2c	5,100	11c Jan	23c Feb		
D'Arion Mines	1	12c 11c	12c	19,000	10 1/2c Mar	22c Jan	
Davies Petroleum	• 25 1/2c	25c 27c	16,800	18c Jan	32c Feb		
Davis Leather class A	•	21 1/4 22	155	20c Jan	24 Feb		
Class B	• 9	9 9	100	8 1/2 Jan	10 1/4 Feb		
Decalts Oils Ltd.	• 26c	24c 27c	27,400	21c Jan	32c Feb		
Delhi (Temagami) Gold Mines Ltd.	1	19c 17c	20c	88,750	15c Apr	28c Jan	
Delinite Mines	1	1.50 1.50	500	1.25 Jan	1.65 Jan		
Del Rio Producers Ltd.	1	1.34 1.20	1.34	32,100	1.05 Jan	1.40 Jan	
Dette Minerals	1	16 1/2c 16c	18c	80,500	12 1/2c Feb	21c Mar	
Discovery Yellowknife	1	35 1/2c 35c	39c	42,732	29c Jan	43c Jan	
Distillers Seagrams	2	31 1/2c 28 1/4	31 1/4	46,110	27 1/4 Apr	34 Feb	
Dome Mines Ltd.	•	18 1/2 17 1/2	1,407	15 1/4 Jan	20 Feb		
Dominion Bank	10	28 1/2c 28 1/2	430	28 Mar	31 1/2 Jan		
Dominion Coal preferred	25	23 1/4 23 1/4	105	22 Feb	23 1/2 Feb		
Dominion Dairies common	• 6 1/4	6 1/4 6 1/4	12	6 1/4 Apr	7 1/2 Jan		
Dominion Foundry & Steel common	• 40 1/2	43 40 1/2	1,220	40 Jan	49 Feb		
4 1/2% red sinking fund preferred	100	100 100 1/2	145	99 Jan	102 Feb		
Dominion Magnesium	• 13	13 13	420	12 1/2c Mar	15 1/2c Feb		
Dominion Scottish Invest common	1	11 1/4 10 1/4	11 1/4	140	9 1/2 Jan	11 1/4 Apr	
Preferred	50	48 48	48	35	46 Jan	48 Apr	
Dominion Steel & Coal class B	25	34 31 1/4	34 1/4	4,857	27 Jan	34 1/4 Feb	
Dominion Stores	• 14 1/4	13 1/2 13 1/4	14 1/4	2,455	12 Jan	14 1/4 Jan	
Dominion Tar & Chemical common	•	— 34 36 1/4	34 1/4	147	30 1/4 Jan	36 1/4 Apr	
Preferred	23.50	— 21 21	21	60	20 1/2 Jan	22 1/2 Mar	
Dominion Textile common	• 15 1/4	14 1/2 15 1/4	935	13 Jan	16 1/2c Feb		
Donalds Mines	1	53c 51c	54c	14,750	46c Jan	65c Feb	
Donnell & Mudge common	• 5 1/2	5 1/2 5 1/2	200	3.75 Feb	6.00 Feb		
Class A	• 11	11 11	200	9 Jan	13 1/2 Feb		
Duvay Gold Mines	1	— 5c 7c	16,300	5c Jan	8c Mar		
East Amphi	1	— 7c 7c	2,700	6c Apr	11c Jan		
East Crest Oil	• 16 3/4c	16c 17 1/2c	31,400	10 1/2c Jan	18 1/2c Mar		
East Malartic Mines	1	1.20 1.10	1.20	26,250	1.10 Apr	1.73 Jan	
East Rim Nickel Mines	1	55c 51c	58c	18,000	51c Apr	80c Feb	
East Sullivan Mines	1	8.75 8.25	8.80	14,365	7.40 Jan	9.65 Feb	
Eastern Steel	• 8	7 7	8 1/4	995	6 1/2 Jan	8 1/2 Feb	
Economic Invest (new)	10	25 1/2c 25 1/2	27 1/2	277	25 1/2c Apr	27 1/2c Feb	
Eddy Paper class A	20	22 21 1/2	22	735	19 1/2 Jan	23 Feb	
Elder Mines	1	59c 57c	60 1/2c	19,650	47 1/2c Jan	63c Apr	
El Dorado Gold	• 22 1/2c	22c 23c	13,100	22c Jan	32c Jan		
El Pen-Rey	1	12 1/4c	12c 13c	24,933	10c Mar	15c Feb	
El Sol Gold	1	— 5c 5c	1,000	5c Apr	8c Jan		
Empire Brass preferred	22	22 21 1/4	22	265	21 1/4c Apr	22 Apr	
Estabrooks (T H) preferred	25	21 1/4c 21 1/4	30	21 1/4c Apr	23 Jan		
Estelle Mines Ltd.	1	1.80 1.68	2.00	11,900	1.55 Apr	2.85 Feb	
Eureka Corp	1	1.13 1.10	1.15	12,402	82c Jan	1.63 Jan	
Falconbridge Nickel	• 10 1/4	10 1/4 11 1/4	8,675	8.40 Jan	13 1/2c Feb		
Famous Players	• 17 1/2c	16 1/2c 17 1/2c	2,305	16 1/2c Jan	18 1/2c Feb		
Fanny Farmer Candy Shops	1	31 30 1/2	31 1/2	930	30 Apr	33 1/2c Feb	
Federal Grain common	•	— 12 1/2 12 1/4	310	11 1/4 Jan	15 1/2c Feb		
\$1.40 redeemable preferred	20	22 22 22 1/2	400	22 Jan	24 Mar		
Federal Kirkland	1	— 5c 5c	500	4 1/2c Jan	8c Jan		
Federated Petroleum	• 8.35	8.25 8.55	8.55	11,293	4.85 Jan	9.10 Mar	
Fibre Products common	• 10 1/2c	10 1/4 11	510	10 1/4 Mar	12 1/2 Jan		
Fittings Ltd common	•	— 9 9	40	8 1/2 Feb	9 Apr		
Class A	•	— 12 1/2 12 1/2	150	12 1/2 Feb	13 Mar		
Flank	•	— 40c 40c	500	38c Feb	43c Mar		
Fleet Manufacturing	• 2.50	2.25 2.50	2.50	11,240	1.40 Jan	3.05 Feb	
Ford Motor class A	• 65 1/4c	60 65 1/4c	3,485	48 1/2c Jan	70 Feb		
Foundation Co	• 40 1/4c	40 1/4c	50	35 Jan	48 Feb		
Fraser Cos common	•	— 52 1/2 58	295	39 1/2 Jan	58 Apr		
Preferred	100	— 102 102	13	100 Jan	103 Apr		
Freiman (A) preferred	100	— 88 1/2c 88 1/2c	10	88 1/2c Apr	95 Feb		
Frobisher Exploration	• 3.60	3.45 3.65	8,875	2.70 Jan	4.65 Feb		
Garnet Oils Ltd.	•	— 2.60 2.35	2.61	51,550	1.25 Jan	2.61 Apr	
Garrison Oils Ltd.	•	— 2.59 2.35	2.62	75,400	1.45 Jan	2.62 Apr	
Gatineau Power common	• 19 1/2c	19 1/4c 19 1/4c	680	17 1/4 Jan	20 1/2c Feb		
5% preferred	100	105 105	107	360	103 1/2c Feb	109 1/2c Jan	
5 1/2% preferred	100	— 110 110 11 1/2	40	108 1/2 Jan	111 1/2c Apr		
General Bakeries	• 3.00	3.00 3.00	300	2.30 Jan	3.50 Feb		
General Petroleum	1	6.15 6.00	6.15	750	5.00 Jan	6.70 Feb	
Class A	1	6.10 5.90	6.10	1,500	4.95 Jan	6.25 Feb	
General Products Mfg class A	• 45	45 45	46	175	44 Mar	50 Feb	
Preferred	100	100 100	15	100 Feb	100 Feb		
General Steel Wares common	•	— 20 20 1/4c	125	17 1/4 Jan	20 1/2c Mar		
Preferred	100	— 104 1/4c 105	30	104 1/4c Apr	106 Mar		
Geneva Lake	1	15c 15c	16 1/2c	17,350	15c Mar	22 1/2c Feb	
Giant Yellowknife Gold Mines	1	6.85 6.80	7.00	3,406	6.10 Jan	8.10 Feb	
Gilles Lake	1	— 8c 8c	3,100	7c Jan	11c Feb		
Glenora Gold	1	3c 3c	3c	4,300	2 1/2c Jan	5c Jan	
God's Lake Gold	• 40c	38c 40c	6,233	37c Jan	58c Jan		
Goldale Mines	1	19c 18c	19c	4,300	16 1/2c Jan	23c Jan	
Goldcrest Gold	1	— 8 1/2c 9c	3,500	8c Mar	14c Jan		
Gold Eagle Mines	1	— 8c 8c	600	7 1/2c Jan	12c Jan		
Golden Arrow	1	6c 6c	6c	800	6c Mar	9c Jan	
Golden Manitou	1	6.80 6.70	7.00	10,605	5.75 Jan	7.40 Mar	
Goldhawk Porcupine	•	— 5 1/2c 5 1/2c	1,500	4 3/4c Mar	9 1/4c Jan		
Goldors Mines	1	4 1/2c	4 1/2c	27,000	4 1/2c Apr	8 1/2c Jan	
Goodfish Mining	1	— 4c 4c	9,000	3c Jan	8c Feb		
Goodyear Tire common	• 50	49 1/4c	49 49 1/4	105	49 Apr	52 1/2c Feb	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 13

STOCKS—		Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since January 1	
	Par		Low	High		Low	High
New Goldvue	1	31c	30c 33c	12,300	26c Jan	40c Mar	
New Hugh Malartic	1	—	12c 12 1/2c	7,500	12c Mar	25c Jan	
New Jason	1	—	15 1/2c 16c	4,333	15c Mar	24c Jan	
New Laguerre Mines	1	13c	8 1/2c 13 1/2c	50,200	8 1/2c Apr	19c Jan	
Newlund Mines	1	2.19	2.15 2.34	17,312	1.79 Jan	2.53 Jan	
New Marlon Gold	1	6c	6c 6 1/2c	9,000	6c Jan	10c Jan	
New Mosher Long Lac Mines	1	35 1/2c	33c 38c	25,050	13c Jan	52c Feb	
Newnorth Gold	1	4c	4c 4c	11,000	4c Jan	7 1/2c Jan	
New Norsman Mines	1	11 1/2c	11c 11 1/2c	11,500	10c Mar	20c Jan	
New Norzone	1	8c	6 1/2c 8c	18,600	5 1/2c Mar	12c Feb	
New Pafalta Oils	1	9c	8 1/2c 9 1/2c	17,817	8 1/2c Apr	14c Feb	
New Thurobois	1	9c	9c 9 1/2c	10,350	9c Jan	11 1/2c Jan	
Nicholson Mines	•	20c	18c 21c	28,600	17c Jan	30c Mar	
Nipissing Mines	5	1.85	1.62 1.85	800	1.51 Mar	3.00 Jan	
Nisto Mines Ltd	1	37c	33c 37c	29,400	33c Apr	60c Jan	
Nor-Acme Gold	1	—	1.05 1.10	2,200	85c Jan	1.15 Feb	
Noranda Mines	•	78 1/4	77 1/2 79 1/4	1,950	70 1/2 Jan	85 Feb	
Nordon Corp	1	—	23c 25c	7,400	7c Jan	25c Apr	
Norgold Mines	1	—	3 1/2c 4c	5,500	3 1/2c Jan	5c Feb	
Norlantic Mines	1	34 1/2c	34 1/2c 37c	14,700	30 1/2c Jan	64c Jan	
Normetal Mining	5.35	5.30	5.40	11,317	4.40 Jan	6.00 Feb	
Northern Canada Mines	•	—	44 1/4c 45c	2,000	42c Apr	57c Jan	
Northern Extension	•	—	18c 19c	14,900	15c Feb	25c Mar	
North Denison Mines	1	15c	14 1/2c 16c	25,650	12c Mar	22c Feb	
Northland Mines (1940)	1	6c	6c 7 1/2c	25,000	6c Jan	8c Feb	
North Star Oil	•	11	10 1/2 11	1,440	8 1/2c Jan	11 1/2 Feb	
Nubar Mines Ltd	1	20 1/2c	20c 22c	23,300	20c Mar	39c Jan	
Oakville Wood	•	—	6 1/2 7	415	5 Feb	8 1/2c Mar	
Obaske Lake Mines Ltd	1	—	20c 25c	8,000	22c Mar	39c Feb	
O'Brien Gold Mines	1	1.30	1.27 1.30	2,960	1.23 Jan	1.60 Jan	
Osama-Rockland	•	—	6c 6 1/2c	6,500	6c Apr	16 1/2c Jan	
Oil Selections	•	—	13c 13 1/2c	5,700	12c Mar	22c Jan	
Okalta Oils	•	2.70	2.69 2.70	3,425	1.95 Jan	3.00 Feb	
O'Leary Malartic	•	18c	17c 18c	7,500	14c Jan	21c Feb	
Omnitrans Exploration	•	3 1/2c	3 1/2c 4c	11,000	3 1/2c Jan	5 1/2c Feb	
Ontario Loan	50	124 1/4	124 1/4 124 1/4	6	124 1/4 Apr	136 Jan	
Orange Crush	•	6 1/2	6 6 1/2c	3,335	4.25 Jan	7 1/2c Apr	
Orlac Red Lake	1	5c	5c 5 1/4c	7,000	4c Jan	6 1/4c Feb	
Osisko Lake Mines	1	1.32	1.19 1.39	55,830	1.10 Mar	1.70 Mar	
Pacific Coyle Navigation	1	1.45	1.45 1.50	2,300	1.00 Jan	1.75 Feb	
Pacific (Eastern)	1	—	7c 7c	1,250	5c Jan	8c Feb	
Pacific Petroleum	1	9.90	9.60 9.90	8,385	7.55 Jan	10 1/2c Feb	
Page Hershey Tubes	•	53	52 1/2c 53 1/2c	440	52 Mar	56 1/2c Feb	
Pamour Porcupine Mines Ltd	•	90c	90c 90c	2,850	82c Jan	1.17 Jan	
Pandora Cadillac	1	—	3 1/2c 3 1/2c	2,500	3c Jan	5c Feb	
Pan Western Oil	10c	38c	36c 40c	31,200	35c Mar	50c Jan	
Paramaque Mines	1	—	4c 4c	500	3 1/2c Mar	7c Jan	
Partamen Malartic	1	—	4c 4c	2,000	2 1/2c Jan	6 1/2c Mar	
Paymaster Consol	1	60 1/2c	56c 65c	50,275	53c Mar	82c Jan	
Perron Gold	1	43c	43c 45c	13,250	42c Feb	61c Jan	
Photo Engravers	•	—	29 1/2c 29 1/2c	70	25 Jan	29 1/2c Apr	
Pickle Crow Gold Mines	•	1.71	1.70 1.75	5,289	1.57 Jan	1.95 Jan	
Pioneer Gold	1c	—	2.25 2.40	1,300	2.00 Jan	3.05 Mar	
Polaris Oil	•	5.25	4.75 5.25	16,000	3.10 Jan	5.25 Apr	
Porcupine Peninsular	1	5c	5c 6c	12,200	5c Mar	8c Jan	
Porcupine Reef Gold	1	1.25	1.20 1.26	9,620	1.10 Jan	1.40 Feb	
Powell River	•	77	71 77 1/2c	2,115	61 1/2c Jan	77 1/2c Apr	
Powell Rouyn Gold common	1	1.02	1.02 1.03	2,200	98c Mar	1.15 Jan	
Voting trust certificates	1	1.00	1.00 1.00	1,000	95c Mar	1.10 Mar	
Power Corp	26 1/4c	25 26 1/4c	390	20 Jan	28 Feb		
Premier Trust	100	80	80 80	10	57 Jan	80 Apr	
Pressed Metals	1	—	20 1/4c 20 1/4c	21	15 1/4 Jan	22 1/4c Mar	
Preston East Dome	1	1.60	1.55 1.62	2,880	1.32 Jan	1.80 Jan	
Prospectors' Airways	•	—	2.79 2.79	300	2.30 Jan	3.05 Mar	
Purity Flour Mills common	10	7 1/2c	7 1/2c 7 1/2c	100	6 1/2c Jan	8 1/2c Feb	
Preferred	40	—	52 1/2c 52 1/2c	45	48 1/2 Jan	52 1/2c Apr	
Quebec Labrador	1	20 1/2c	20c 22c	13,100	18c Jan	28c Jan	
Quebec Manitou	1	3.15	3.00 3.15	7,600	2.33 Jan	3.40 Mar	
Queenston Gold	1	57c	56c 63c	20,175	40c Apr	84c Jan	
Quemont Mining	•	26	25 1/2c 26	4,190	24 1/4c Mar	29 1/2c Jan	
Quesabe Mines Ltd	1	42c	40c 42c	10,300	38c Mar	56c Jan	
Quinte Milk class A	•	—	11 11	100	10 Feb	11 Apr	
Ranwick Uranium	1	—	12c 12c	1,000	8 1/2c Mar	32c Jan	
Red Poplar Gold Mines Ltd	1	—	20c 22c	1,850	18c Mar	31c Jan	
Redwater-Piccadilly Petro	1	23c	23c 25c	36,350	23c Mar	50c Jan	
Reef Petroleum	1	37c	32c 37 1/2c	62,130	24c Jan	39c Mar	
Reeve MacDonald	1	4.25	4.25 4.30	300	4.15 Mar	5.00 Jan	
Regcourt	1	—	4 1/2c 4 1/2c	500	4c Mar	6 1/2c Jan	
Reno Gold	73c	—	4 1/2c 4 1/2c	2,000	3 1/2c Jan	8c Jan	
Richfield Petroleum	•	34c	29 1/2c 34c	49,100	29 1/2c Apr	40c Mar	
Riverside Silk class A	•	—	30 30	30	29 Feb	30 Mar	
Roxana Oils Co	•	25c	25c 25 1/2c	9,200	25c Feb	39c Jan	
Royal Bank	10	27 1/2c	27 28	575	27 Apr	31 Feb	
Royal Oak Dairy class A	•	—	10 10	55	9 1/2c Feb	10 1/2 Mar	
Royalite Oil	•	14 1/4	13 1/4 14 1/4	4,150	12 1/2 Jan	15 Feb	
Rupununi Gold Mines	•	—	3c 3 1/2c	5,000	2c Jan	7 1/2c Jan	
Russell Industries common	24 1/2	22 1/2 24 1/2	1,910	21 1/2 Feb	24 1/2 Apr		
Ryan Lake Mines	1	24c	24c 28c	34,500	18c Jan	34c Mar	
St. Lawrence Corp common	1	44 1/4	37 3/4 45 1/2	20,347	28 1/2 Jan	45 1/2 Feb	
1st preferred	49	89	76 90 1/2	375	57 1/2 Jan	90 1/2c Apr	
2nd preferred	1	—	20 20	55	20 Mar	20 1/2c Feb	
St. Lawrence Paper 1st preferred	99	—	101 1/2 103	90	101 1/2 Apr	105 1/2 Feb	
2nd preferred	1	—	60 60	180	59 1/2 Jan	60 Apr	
San Antonio Gold	1	—	2.47 2.55	2,206	2.38 Jan	3.15 Jan	
Sarnia Bridge	•	10	9 1/2 10	185	9 1/2 Jan	10 Feb	
Scarf class A	•	14	14 1/4 14 1/2	100	13 Jan	15 1/4 Feb	
Security Freehold Petroleums	•						

OVER-THE-COUNTER SECURITIES

Quotations for Friday, April 13

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Affiliated Fund Inc.	1/4	4.86	5.26	Institutional Shares Ltd—	—	—	—
Amerex Holding Corp.	10	48 1/2	—	Aviation Group shares	1c	13.49	14.79
American Business Shares	1	4.08	4.42	Bank Group shares	1c	79c	88c
American Mutual Fund Inc.	1	11.55	12.55	Insurance Group shares	1c	1.12	1.24
Axe-Houghton Fund Inc.	1	16.41	11.25	Stock and Bond Group	1c	16.76	18.37
Axe-Houghton Fund B	5	16.30	19.89	Investment Co of America	1	11.77	12.79
Beneficial Corp.	1	6%	7%	Investment Trust of Boston	1	10.09	11.03
Bair Holdings Corp.	1	2 1/4	2 1/4	Investors Management Fund	1	17.98	18.37
Bond Inv Tr of America	—	20.74	22.30	Keystone Custodian Funds—	—	—	—
Boston Fund Inc.	1	22.97	24.83	B-1 (Investment Bonds)	1	26.94	28.17
Bowling Green Fund Inc.	—	—	—	B-2 (Medium Grade Bonds)	1	25.17	27.46
Net asset value	10c	9.29	9.30	B-3 (Low Priced Bonds)	1	19.15	20.89
Broad Street Invest Corp.	5	20.63	22.30	B-4 (Speculative Bonds)	1	11.62	12.68
Bullock Fund Ltd	1	23.71	25.98	K-1 (Income pfds Stocks)	1	17.73	19.34
Century Shares Trust	1	38.65	41.78	K-2 (Appreciation pfds Stocks)	1	27.88	30.42
Chemical Fund	1	20.89	22.59	S-1 (Quality common Stocks)	1	33.20	36.22
Christiana Securities com	60	6.100	6.250	S-2 (Income com Stocks)	1	18.07	19.71
Preferred	100	141	146	S-3 (Appreciation com Stocks)	1	17.12	18.68
Commonwealth Investment	1	6.72	7.80	S-4 (Low Priced com Stocks)	1	7.23	7.90
Composite Bond & Pfd Stk Fund Inc.	1	15.59	16.94	Knickerbocker Fund	—	6.42	7.03
Consolidated Investment Trust	1	25 1/2	27 1/2	Lexington Trust Fund	25c	10.13	11.07
Delaware Fund	1	17.00	18.69	Loomis Sayles Mutual Fund—	—	36.82	36.82
Diversified Funds Inc—	—	—	—	Loomis Sayles Second Fund—	—	—	—
Agriculture	1	13.41	14.70	(Net Asset Value)	10	52.23	52.23
Automobile	—	8.85	9.70	Managed Funds—	—	—	—
Aviation	—	11.00	12.05	Automobile shares	1c	4.11	4.53
Bank stock	1	12.29	13.47	Business Equipment shares	1c	4.27	4.71
Building supply	1	11.07	12.13	Electrical Equipment shares	1c	4.42	4.87
Chemical	1	17.55	19.23	General Industries shares	1c	3.65	4.03
Corporate bond series	1	10.66	11.34	Home Furnishings shares	1c	4.01	4.42
Diversified Industry	1	5.29	5.80	Non-Ferrous Metals	1c	4.35	4.80
Diversified Investment Fund	1	13.53	14.83	Paper shares	1c	5.41	5.96
Diversified preferred stock	1	11.81	12.94	Petroleum shares	1c	5.39	5.94
Electrical equipment	1	13.86	15.19	Steel shares	1c	5.39	5.94
Insurance stock	1	13.57	14.87	Manhattan Bond Fund Inc—100	—	8.01	8.78
Machinery	1	12.17	13.34	Mass Investors Trust—	—	—	—
Merchandising	1	13.61	14.92	Ctfs of beneficial interest	1	35.55	38.43
Metals	1	12.61	13.82	Mass Investors 2nd Fund Inc	1	16.94	18.31
Oils	1	26.18	28.69	Mutual Fund of Boston Inc	1	15.32	16.65
Pacific Coast Invest Fund	1	14.14	15.50	Mutual Invest Fund Inc	1	15.90	17.57
Public Utility	1	8.54	9.36	Nation-Wide Securities—	—	—	—
Railroad	1	8.20	8.99	Balanced Fund	1	15.16	16.27
Railroad Equipment	1	8.71	9.55	National Investors Corp	1	12.00	12.97
Steel	1	12.00	13.15	National Security Series—	—	—	—
Tobacco	1	10.67	11.69	Bond series	1	7.17	7.84
Dividend Shares	25c	1.85	2.03	Low Priced Bond Series	1	7.43	8.12
Eaton & Howard—	—	—	Preferred Stock Series	1	7.78	8.50	
Balanced Fund	1	30.15	32.23	Income Series	1	5.14	5.62
Stock Fund	—	21.46	22.95	Speculative Series	1	3.95	4.32
Equity Fund Inc	20c	5.07	5.25	Stock Series	1	6.11	6.68
Fidelity Fund Inc	5	16.88	18.25	Industrial Stock Series	1	8.93	9.76
Financial Industrial Fund Inc	1	2.49	2.73	Selected Group Series	1	4.76	5.20
First Boston Corp	10	32 1/2	34	Low Priced Com Stock Series	1	5.92	6.47
First Mutual Trust Fund	1	5.60	6.19	Natural Resources Fund Inc	10c	4.53	4.96
Founders Mutual Fund	—	7.44	8.09	New England Fund	1	18.17	19.54
Franklin Custodian Funds Inc	—	—	Pacific Amer Investors com	10c	4 1/2	5	
Preferred stock series	1c	6.99	7.66	\$1.50 preferred	5	24 1/4	26 1/4
Common stock series	1c	6.30	6.90	Petroleum & Trading	5	20	25
Fundamental Investors Inc	2	19.04	20.87	Pine Street Fund Inc	1	13.93	14.35
Gas Industries Fund Inc	1	18.88	20.41	Putnam (Geo) Fund	1	18.14	19.51
General Capital Corp	1	67.22	72.28	Republic Investors Fund	1	3.15	3.44
General Investors Trust	1	5.70	6.16	Scudder, Stevens & Clark	—	—	—
Group Securities—	—	—	Com Stk Fund (net asset val)	26.85	26.85	—	—
Common (The) Stock Fund	1c	8.44	9.25	Scudder, Stevens & Clark Fund, Inc (net asset value)	—	56.34	56.34
Automobile shares	1c	7.84	8.59	Selected Amer Shares	2 1/2	13.56	14.67
Aviation shares	1c	9.13	10.00	Shareholders Trust of Boston	1	25.08	26.61
Building shares	1c	9.28	10.17	Sovereign Investors	1	7.85	8.59
Chemical shares	1c	8.96	9.82	State Street Investment Corp	—	61.75	64.25
Electrical Equipment shares	1c	12.56	13.75	Fund Inc	25	63.78	64.42
Food shares	1c	5.30	5.82	Technical Fund Inc	1	9.88	10.76
Fully administered shares	1c	8.04	8.81	Fund Inc	—	—	—
General bond shares	1c	8.66	9.49	Texas Fund Inc	1	13.01	14.18
Industrial Machinery shares	1c	8.85	9.70	Trusted Industry Shares	25c	86c	95c
Institutional bond shares	1c	9.55	9.95	Union Bond Fund series B	1	19.27	—
Investing Company shares	1c	11.10	12.16	Union Preferred Stock Fund	1	22.52	—
Low Priced shares	1c	7.68	8.42	United Income Fund Shares	1	11.88	12.91
Merchandising shares	1c	9.52	10.43	United Science Fund	1	5.87	6.42
Mining shares	1c	6.75	7.40	Value Line Fund Inc	1	6.01	6.57
Petroleum shares	1c	11.52	12.62	Wall Street Investing Corp	1	12.59	12.84
Railroad Bond shares	1c	2.75	3.03	Wellington Fund	1	19.64	21.42
RR Equipment shares	1c	5.18	5.69	Whitehall Fund Inc	1	19.08	20.52
Railroad stock shares	1c	6.85	7.51	Wisconsin Investment Co	1	4.16	4.51
Steel shares	1c	7.77	8.52	Unit Type Trusts—	—	—	—
Tobacco shares	1c	4.19	4.61	Diversified Trustee Shares	—	—	—
Utility shares	1c	5.93	6.51	Series E	2.50	0.03	10.30
Howe Plan Fund Inc	1	4.94	5.34	Independence Trust Shares	1	2.35	2.67
Income Foundation Fund	10c	2.02	2.20	North Amer Trust Shares	1	4.86	—
Incorporated Investors	5	31.15	33.68	Series 1955	—	—	—
			Series 1956	1	2.62	—	—

Insurance Companies

Par	Bid	Ask	Par	Bid	Ask		
Aetna Casualty & Surety	10	91	95	Insur Co of North America	10	130	134
Aetna Insurance	10	52 1/4	54 1/4	Jersey Insurance of N Y	20	53	59
Aetna Life	10	71 1/4	73 1/4	Lincoln National Life	10	75 1/2	78 1/2
Agricultural	25	72 1/2	76 1/2	Maryland Casualty common	1	19 1/2	21 1/2
American Alliance	10	28	30	\$2.10 Prior preferred	10	48 1/2	51 1/2
American Automobile	4	42 1/4	45 1/4	\$1.05 Convertible preferred	5	24 1/4	26 1/4
American Equitable Assur	5	25	27	Massachusetts Bonding	5	26 1/2	28 1/2
American Fidelity & Casualty	5	20 1/2	22 1/2	Merchant Fire Assurance	5	31 1/4	33 1/4

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 14 clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 13.4% above those for the corresponding week last year. Our preliminary totals stand at \$16,149,373,421 against \$14,235,399,783 for the same week in 1950. At this center there is a gain for the week ended Friday of 12.4%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ended April 14—	1951	1950	Per. Cent
New York	\$7,759,943,742	\$6,703,502,541	+ 15.3
Chicago	835,739,454	836,195,974	- 0.1
Philadelphia	1,065,000,000	1,079,000,000	- 1.3
Boston	574,112,650	461,507,105	+ 24.4
Kansas City	332,209,563	265,810,820	+ 25.0
St. Louis	290,900,000	264,000,000	+ 10.2
San Francisco	434,698,000	327,756,000	+ 32.6
Pittsburgh	336,555,552	356,101,421	- 5.5
Cleveland	402,402,745	313,812,111	+ 32.5
Baltimore	261,002,772	195,443,494	+ 33.5
10 cities five days	\$12,292,564,485	\$10,803,129,466	+ 13.8
Other cities, five days	3,141,557,780	2,753,228,165	+ 14.1
Total all cities, five days	\$15,434,122,265	\$13,556,357,631	+ 13.9
All cities, one day	715,251,156	679,042,152	+ 5.3
Total all cities for week	\$16,149,373,421	\$14,235,399,783	+ 13.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended April 7. For that week there was an increase of 26.3%, the aggregate of clearings for the whole country having amounted to \$18,299,830,880 against \$14,494,626,961 in the same week in 1950. Outside of this city there was an increase of 31.9%, the bank clearings at this center having registered an increase of 21.7%. We group

the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals register an increase of 21.9%, in the Boston Reserve District of 30.1% and in the Philadelphia Reserve District of 41.1%. The Cleveland Reserve District has to its credit a gain of 40.1%, the Richmond Reserve District of 21.4% and the Atlanta Reserve District of 28.5%. In the Chicago Reserve District the totals are larger by 37.6%, in the St. Louis Reserve District by 26.3% and in the Minneapolis Reserve District by 22.9%. In the Kansas City Reserve District the totals record an expansion of 22.9%, in the Dallas Reserve District of 18.7% and in the San Francisco Reserve District of 36.9%.

In the following we furnish a summary by Federal Reserve Districts:

Federal Reserve Districts	Week of April 7—	SUMMARY OF BANK CLEARINGS				
		1951	1950	Inc. or Dec. %	1949	1948
1st Boston	12 cities	709,361,334	545,374,044	+ 30.1	541,774,994	517,649,027
2nd New York	12 "	10,195,269,047	8,365,313,587	+ 21.9	7,322,951,860	7,268,356,480
3rd Philadelphia	11 "	1,159,204,500	821,846,144	+ 41.1	930,728,541	901,952,839
4th Cleveland	7 "	1,027,968,867	733,979,413	+ 40.1	770,485,621	740,261,582
5th Richmond	6 "	516,720,658	425,712,357	+ 21.4	397,851,795	381,242,226
6th Atlanta	10 "	782,632,344	509,091,600	+ 28.5	543,827,626	572,949,837
7th Chicago	17 "	1,128,658,561	720,584,401	+ 37.6	843,413,199	854,075,618
8th St. Louis	4 "	562,807,110	445,740,155	+ 26.3	428,451,553	417,221,668
9th Minneapolis	7 "	412,873,317	335,935,295	+ 22.9	317,374,771	317,325,247
10th Kansas City	10 "	514,255,330	418,511,099	+ 22.9	416,416,140	421,129,475
11th Dallas	6 "	346,856,142	283,773,857	+ 18.7	255,500,757	259,327,118
12th San Francisco	10 "	943,223,670	688,765,009	+ 36.9	669,085,823	699,796,650
Total	112 cities	18,299,830,880	14,494,626,961	+ 26.3	13,486,862,680	13,351,287,767
Outside New York City		8,483,759,959	6,431,170,596	+ 31.9	6,412,765,342	6,316,963,992

Or usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for March and the three months of 1951 and 1950 follow:

Description	Month of March		Three Months	
	1951	1950	1951	1950
Stocks—				
Number of shs..	35,625,302	40,411,025	147,039,909	116,393,392
Bonds—				
Railroad & misc.	\$68,618,200	\$87,245,600	\$256,536,800	\$254,783,500
Internat'l Bank	32,000	37,000	70,000	175,000
Foreign govt.	2,008,500	11,420,160	27,046,700	31,861,060
U. S. Government	9,000	1,000	10,000	98,200
Total bonds—	\$76,667,700	\$98,703,760	\$283,663,500	\$236,917,760

The volume of transactions in share properties on the New York Stock Exchange for the first three months of 1948 to 1951 is indicated in the following:

Months—	1951	1950	1949	1948
No. Shares	No. Shares	No. Shares	No. Shares	No. Shares
January	70,180,730	42,576,115	19,825,034	20,217,606
February	41,233,877	33,406,252	17,179,755	16,801,286
March	35,625,302	40,411,025	21,135,600	22,992,575
1st Quarter	147,039,909	116,393,392	57,140,389	60,011,467

The course of bank clearings at leading cities for the month of March and the three months ended with March in each of the four years is shown below:

BANK CLEARINGS IN LEADING CITIES IN MARCH				
Month of March—		Jan. 1 to Mar. 31—		
(000,000)	1951	1949	1948	1950
United	\$	\$	\$	\$
New York	40,892	33,892	31,913	33,843
Chicago	3,861	3,318	3,164	3,253
Boston	2,556	2,099	2,049	2,116
Philadelphia	4,999	4,424	4,164	4,226
St. Louis	1,417	1,214	1,239	1,301
Pittsburgh	1,574	1,432	1,469	1,445
San Fran.	2,489	1,811	1,722	1,767
Baltimore	1,163	974	942	989
Cincinnati	958	805	775	826
Kansas City	1,661	1,341	1,370	1,382
Cleveland	1,329	1,397	1,428	1,462
Minneapolis	1,268	1,071	1,106	1,052
New Or'ns	646	589	641	507
Detroit	2,326	1,886	1,799	1,690
Louisville	655	565	532	527
Omaha	625	527	530	498
Providence	143	128	114	123
Milwaukee	390	313	282	272
Buffalo	423	373	363	384
St. Paul	455	409	405	375
Denver	609	485	464	447
Indianapolis	289	238	229	330
Richmond	680	527	552	520
Memphis	503	406	405	392
Seattle	676	554	505	539
Salt Lake C.	303	241	244	230
Hartford	133	116	115	109
Total 27 cities	73,673	61,135	58,522	60,505
Other cities	11,623	9,495	8,963	8,674
Total all	85,296	70,630	67,485	69,173
Out. N.Y.C.	44,314	36,737	35,571	35,336
	102,078	96,605	92,088	88,088
	100,806	82,120	78,000	74,200
	88,000	7		

Clearings at—	Month of March				Jan. 1 to Mar. 31				Week Ended April 7			
	1951 \$	1950 \$	Inc. or Dec. %	1951 \$	1950 \$	Inc. or Dec. %	1951 \$	1950 \$	Inc. or Dec. %	1949 \$	1948 \$	
Second Federal Reserve District—New York—												
New York—Albany	127,145,225	134,448,114	+ 5.4	375,767,581	415,574,246	— 9.6	105,222,897	80,936,414	+ 17.0	36,093,204	21,020,541	
Binghamton	18,102,029	13,869,886	+ 30.5	50,393,799	40,141,969	+ 25.5	3,521,507	3,332,473	+ 5.7	2,665,429	2,189,192	
Buffalo	483,932,839	373,915,931	+ 29.4	1,411,398,454	1,059,517,033	+ 33.2	91,422,058	73,396,047	+ 24.6	71,307,166	73,113,652	
Elmira	9,012,785	6,569,323	+ 37.2	28,138,963	24,034,441	+ 17.1	2,320,076	1,685,624	+ 38.2	1,572,453	1,387,621	
Jamesport	9,051,324	7,466,002	+ 21.2	29,788,178	22,906,984	+ 30.0	2,076,832	1,992,020	+ 4.3	1,879,542	1,690,717	
New York	40,982,067,029	33,892,455,797	+ 20.9	111,865,241,230	94,175,021,641	+ 18.8	9,816,070,921	8,063,456,365	+ 21.7	7,074,097,338	7,034,323,775	
Rochester	109,368,084	93,635,840	+ 16.8	339,303,698	268,285,443	+ 26.5	25,015,162	21,973,621	+ 13.8	18,848,926	19,096,995	
Syracuse	76,345,185	66,927,410	+ 14.1	235,919,251	187,897,134	+ 25.6	17,252,437	14,227,446	+ 21.3	11,998,526	11,093,519	
Utica	14,457,811	11,951,219	+ 21.0	46,268,734	34,900,252	+ 32.6						
Connecticut—Stamford	73,362,803	68,389,883	+ 7.3	229,817,232	177,131,647	+ 29.7	18,872,202	16,105,617	+ 17.2	17,004,334	13,865,241	
New Jersey—Montclair	(a)	3,325,223	—	(a)	10,159,759	—	a	838,927	—	647,146	889,447	
Newark	234,881,201	190,307,826	+ 23.4	701,643,445	542,794,783	+ 29.3	52,965,237	37,005,608	+ 43.1	41,397,433	41,453,458	
Northern New Jersey	281,846,308	231,197,782	+ 21.9	833,930,373	654,299,149	+ 27.5	60,519,718	41,366,925	+ 46.3	45,446,363	48,232,322	
Oranges	7,674,320	7,282,982	+ 5.4	23,793,991	21,879,176	+ 8.7						
Total (14 cities)	42,427,246,943	35,101,723,218	+ 20.9	116,171,404,949	97,634,543,657	+ 19.0	10,195,269,047	8,365,313,567	+ 21.9	7,322,951,860	7,268,356,480	
Third Federal Reserve District—Philadelphia—												
Pennsylvania—Allentown	6,809,380	4,044,150	+ 68.4	16,861,152	12,314,209	+ 36.9	1,328,408	1,142,561	+ 16.3	1,000,179	1,341,041	
Erie	7,744,000	5,562,321	+ 39.2	26,322,810	15,368,122	+ 71.3	1,883,238	667,675	+ 182.1	1,050,540	981,022	
Chester	5,637,087	4,535,484	+ 24.3	15,046,811	13,830,643	+ 8.8	1,389,254	1,614,306	+ 13.9	1,403,853	1,288,474	
Harrisburg	26,475,313	22,814,998	+ 16.0	80,307,750	65,163,488	+ 23.2						
Lancaster	20,642,584	14,487,601	+ 42.5	55,995,964	41,418,897	+ 35.2	4,753,969	4,142,797	+ 14.8	3,664,383	3,783,509	
Lebanon	5,093,403	4,527,797	+ 12.5	14,383,821	12,518,317	+ 14.9						
Norristown	6,975,526	6,146,959	+ 13.5	21,243,911	17,614,643	+ 20.6						
Philadelphia	4,999,000,000	4,424,000,000	+ 13.0	14,165,000,000	11,845,000,000	+ 19.6	1,109,000,000	782,000,000	+ 41.8	891,000,000	865,000,000	
Reading	15,684,893	12,436,286	+ 26.1	45,678,672	37,154,172	+ 22.9	3,317,005	2,750,402	+ 20.6	2,883,709	3,008,782	
Scranton	27,805,504	23,477,025	+ 18.4	83,824,443	65,432,759	+ 28.1	6,327,918	7,708,958	+ 17.9	4,545,010	5,275,457	
Wilkes-Barre	14,614,048	11,107,194	+ 31.6	40,771,246	33,372,548	+ 22.2	3,365,644	2,377,935	+ 41.5	2,675,590	2,280,993	
York	24,700,734	19,836,961	+ 24.5	74,309,817	59,739,624	+ 24.4	6,135,454	4,773,967	+ 28.5	3,733,382	3,678,774	
Du Bois	924,877	1,205,039	+ 23.3	2,628,852	3,675,987	+ 28.5						
Hazleton	6,456,550	6,256,738	+ 3.2	20,662,073	17,494,228	+ 18.1						
Delaware—Wilmington	55,985,487	50,795,845	+ 10.2	166,898,773	133,639,515	+ 24.9	12,892,381	8,659,816	+ 48.9	9,293,251	8,487,077	
New Jersey—Trenton	37,381,942	34,048,129	+ 9.8	118,550,093	104,426,276	+ 13.5	8,829,029	6,007,627	+ 47.0	9,478,644	6,827,710	
Total (16 cities)	5,261,931,328	4,645,282,527	+ 13.3	14,948,486,188	12,478,163,428	+ 19.8	1,159,204,500	821,846,144	+ 41.1	930,728,541	901,952,838	
Fourth Federal Reserve District—Cleveland—												
Ohio—Canton	38,469,837	29,861,012	+ 28.8	112,525,188	87,876,201	+ 28.1	8,492,755	7,260,031	+ 17.0	7,800,122	6,401,034	
Cincinnati	958,880,517	805,245,984	+ 19.1	2,905,454,334	2,224,845,238	+ 30.6	214,824,986	164,549,072	+ 30.6	151,614,051	152,304,940	
Cleveland	1,829,057,711	1,397,457,446	+ 30.9	5,395,092,285	3,865,653,482	+ 39.6	378,208,370	271,770,810	+ 39.2	277,443,114	270,266,471	
Columbus	183,042,000	158,674,800	+ 15.4	503,613,100	429,585,600	+ 17.2	52,709,100	32,411,500	+ 62.6	37,119,400	26,665,500	
Hamilton	8,924,485	7,583,429	+ 17.7	26,976,499	21,827,589	+ 23.6						
Lorain	5,329,007	4,803,680	+ 10.9	15,237,088	13,044,842	+ 16.8						
Mansfield	28,800,952	22,065,014	+ 30.5	78,925,183	60,907,817	+ 29.6	7,248,209	5,920,409	+ 22.4	5,040,659	4,488,579	
Youngstown	42,694,798	30,217,582	+ 41.3	118,286,586	89,819,859	+ 31.7	9,711,207	7,027,971	+ 38.2	9,043,239	5,795,304	
Newark	26,357,769	20,110,996	+ 31.1	68,050,303	50,785,793	+ 34.0						
Toledo	107,342,506	84,165,755	+ 27.5	302,741,249	223,689,343	+ 35.3						
Pennsylvania—Beaver County	3,398,460	2,380,169	+ 42.8	9,286,461	7,096,715	+ 30.9						
Greensburg	2,629,886	1,975,694	+ 33.1	7,094,551	5,453,731	+ 30.1						
Pittsburgh	1,574,244,749	1,432,555,921	+ 9.9	4,590,249,918	3,817,633,422	+ 20.2	356,774,241	245,039,220	+ 45.6	291,425,036	274,339,754	
Erie	28,325,493	22,492,274	+ 25.9	81,143,097	63,780,575	+ 27.2						
Oil City	20,855,7											

Clearings at—	Month of March			Jan. 1 to Mar. 31			Week Ended April 7				
	1951 \$	1950 \$	Inc. or Dec. %	1951 \$	1950 \$	Inc. or Dec. %	1951 \$	1950 \$	Inc. or Dec. %	1949 \$	1948 \$
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	27,261,257	27,072,272	+ 0.7	82,362,359	71,914,434	+ 14.5	6,203,447	5,505,753	+ 12.7	6,011,543	5,081,183
Minneapolis	1,268,603,051	1,071,561,245	+ 18.4	3,881,778,555	3,030,425,947	+ 28.1	276,922,074	222,024,835	+ 24.7	214,442,679	221,995,811
Rochester	7,260,587	6,382,751	+ 13.8	20,244,950	17,828,402	+ 13.6	—	—	—	—	—
St. Paul	455,955,159	409,327,651	+ 11.4	1,337,748,753	1,148,183,691	+ 16.5	103,642,028	87,633,685	+ 18.3	76,114,733	70,744,260
Winona	3,678,264	3,839,722	- 4.2	11,027,616	10,627,923	+ 3.8	—	—	—	—	—
Fergus Falls	999,909	1,026,824	- 2.6	3,319,611	2,957,127	+ 12.3	—	—	—	—	—
North Dakota—Fargo	29,084,757	30,170,482	- 3.6	92,986,174	84,128,958	+ 10.5	7,218,111	4,050,224	+ 45.8	5,647,335	5,825,240
Grand Forks	3,912,000	3,576,000	+ 9.4	12,427,000	10,255,000	+ 21.2	—	—	—	—	—
Minot	4,078,898	3,856,025	+ 5.8	13,970,867	12,054,908	+ 15.9	—	—	—	—	—
South Dakota—Aberdeen	14,216,136	11,544,223	+ 23.1	44,879,983	33,115,894	+ 35.6	3,226,276	2,136,128	+ 2.9	3,285,207	3,445,818
Sioux Falls	26,010,046	25,213,361	+ 3.2	83,613,389	72,515,717	+ 15.3	—	—	—	—	—
Huron	3,219,463	2,847,124	+ 13.1	10,817,409	8,756,900	+ 23.5	—	—	—	—	—
Montana—Billings	17,689,123	14,371,176	+ 23.1	52,245,009	39,969,923	+ 30.7	4,610,640	3,679,425	+ 25.3	3,550,070	3,635,918
Great Falls	12,424,867	12,339,781	+ 0.7	41,713,113	36,484,652	+ 14.3	—	—	—	—	—
Helena	47,286,434	39,785,658	+ 18.9	148,789,554	116,205,772	+ 28.0	11,052,741	9,005,245	+ 22.7	8,323,104	6,617,017
Lewiston	1,565,325	1,384,226	+ 13.1	4,774,911	3,981,970	+ 19.9	—	—	—	—	—
Total (16 cities)	1,923,245,276	1,664,298,521	+ 15.6	5,842,699,253	4,699,407,218	+ 24.3	412,873,317	335,935,295	+ 22.9	317,374,771	317,325,247
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	3,475,727	2,280,293	+ 52.4	9,651,268	6,541,788	+ 47.5	962,333	569,668	+ 68.9	624,239	553,299
Hastings	—	—	—	—	—	—	601,603	496,125	+ 21.3	591,772	547,174
Lincoln	36,036,544	30,846,418	+ 16.8	106,657,764	85,756,548	+ 24	9,416,369	7,369,041	+ 14.2	6,789,077	6,084,871
Omaha	625,935,825	527,083,397	+ 18.8	1,985,764,364	1,486,766,866	+ 33.6	145,973,210	107,223,764	+ 36.1	109,272,042	101,464,737
Kansas—Manhattan	2,914,569	2,580,950	+ 12.9	8,588,694	7,180,746	+ 19.6	—	—	—	—	—
Parsons	1,559,194	1,263,090	+ 23.4	4,487,401	3,683,536	+ 21.8	—	—	—	—	—
Topeka	41,843,771	36,651,710	+ 14.2	118,067,901	98,092,730	+ 20.4	*10,000,000	7,650,745	+ 30.7	7,498,320	6,163,041
Wichita	75,045,352	54,549,029	+ 37.6	216,201,740	164,477,118	+ 31.5	15,980,172	12,675,794	+ 26.1	11,563,976	11,119,355
Missouri—Joplin	7,293,295	6,102,307	+ 19.5	21,465,990	16,914,633	+ 26.9	—	—	—	—	—
Kansas City	1,661,336,351	1,341,725,459	+ 23.8	4,830,801,442	3,754,345,405	+ 28.7	313,977,007	268,197,043	+ 17.1	266,281,048	280,165,485
St. Joseph	56,379,106	45,616,869	+ 23.6	180,930,099	133,014,569	+ 36.0	12,358,053	9,500,229	+ 30.1	9,271,983	10,340,870
Carthage	1,983,370	1,578,700	+ 25.6	7,988,877	6,153,877	+ 28.4	—	—	—	—	—
Oklahoma—Tulsa	179,524,712	142,240,415	+ 26.2	542,708,047	417,049,172	+ 30.1	—	—	—	—	—
Colorado—Colorado Springs	14,153,878	9,644,387	+ 46.8	41,344,275	29,532,186	+ 40.0	3,066,278	2,349,775	+ 30.5	2,379,559	2,071,174
Denver	609,276,218	485,146,866	+ 25.6	1,704,042,792	1,331,562,078	+ 28.0	—	—	—	—	—
Pueblo	15,305,771	9,920,500	+ 54.3	41,991,510	26,783,762	+ 56.8	2,920,305	2,478,915	+ 17.8	2,144,124	1,714,469
Total (15 cities)	3,332,063,683	2,697,230,390	+ 23.5	9,820,602,164	7,567,855,014	+ 29.8	514,255,330	418,511,099	+ 22.9	416,416,140	421,129,475
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	38,502,762	37,092,718	+ 3.8	110,041,479	101,169,677	+ 8.8	9,010,966	8,661,055	+ 4.0	7,259,597	8,377,319
Beaumont	19,362,256	18,500,448	+ 4.7	59,046,681	56,939,231	+ 3.7	—	—	—	—	—
Dallas	1,477,076,770	1,155,897,856	+ 27.8	4,198,411,288	3,286,587,814	+ 27.7	237,053,033	232,658,534	+ 23.4	208,239,485	208,949,000
El Paso	142,237,812	111,962,339	+ 27.0	418,693,381	323,546,262	+ 29.4	—	—	—	—	—
Ft. Worth	141,815,974	110,743,797	+ 28.1	416,077,951	314,832,968	+ 32.2	28,576,090	24,114,368	+ 18.5	21,035,761	24,093,814
Galveston	29,484,000	24,420,000	+ 20.7	83,595,000	71,943,000	+ 16.2	6,328,000	4,919,000	+ 28.9	5,422,000	5,131,000
Houston	1,240,816,142	966,618,531	+ 28.3	3,428,907,382	2,693,069,746	+ 27.3	—	—	—	—	—
Port Arthur	7,227,150	6,467,258	+ 11.8	19,185,849	18,972,691	+ 1.1	—	—	—	—	—
Wichita Falls	24,102,716	20,345,561	+ 18.5	66,355,985	59,331,434	+ 11.8	5,453,330	5,754,311	- 5.2	4,102,987	3,643,862
Texarkana	6,341,837	5,228,053	+ 21.3	17,723,179	14,599,489	+ 21.4	—	—	—	—	—
Louisiana—Shreveport	47,036,292	41,623,117	+ 13.0	138,645,385	121,618,593	+ 14.0	10,434,723	7,666,180	+ 36.1	9,440,927	9,132,123
Total (11 cities)	3,174,003,711	2,498,899,678	+ 27.0	8,956,683,560	7,062,610,905	+ 26.8	346,856,142	283,773,857	+ 18.7	255,500,757	

Company and Issue	Date	Page
Pittsburgh Steel Co. 1st mtge. bonds, 4 1/4% series due	May 1	1379
1958		
Sherwin-Williams Co. cum. preferred stock, 4% series	Jun 1	1482
Sunray Oil Corp.		
4 1/2% cumulative conv. preferred stock, series B	Apr 13	864
Texas & New Orleans RR. Co.		
1st & ref. mtge. bonds, series B 3 1/4%, due 1970	Jun 1	1484
Tung-Sol Lamp Works, Inc. preference stock	May 1	1419
Tung-Sol Lamp Works, Inc. cum. conv. pfd. stock	May 1	1484
Upper Peninsula Power Co. 1st mtge. bonds, 3 1/4% series, due 1977	May 1	1419

ENTIRE ISSUE CALLED

Company and Issue	Date	Page
Ampeo Metal, Inc. preferred stock	Jun 1	1269
Central Soya Co., Inc. 3% sink. fund deb., due 1966	May 2	1475
Colorado Fuel & Iron Corp. 5% conv. preferred stock	Apr 17	1070
General American Transportation Corp. \$4.25 preferred stock, series A	May 1	1376
Lorillard (P.) Co. 5% gold bonds, due Aug. 1, 1951	1377	
Michigan Public Service Co.		
1st mortgage bonds, series B 3 1/2%, due 1971	May 5	1479
1st mortgage bonds, series C 3%, due 1977	May 5	1479
1st mortgage bonds, series D 3 1/4%, due 1977	May 5	1479
Pittsburgh Steel Co. class B 7% preferred stock	Jun 1	1174
Southern Union Gas Co. 5% cum. preferred stock	Apr 16	1279
Western Pacific RR. Co.		
Gen. mtge. 4 1/2% income bonds, series A, due 2014	May 1	208

*Announcement in this issue.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	Inc. (+) or dec. (-) since		
	Apr. 11, 1951	Apr. 4, 1951	Apr. 12, 1950
Assets			
Gold certificates	19,954,901	+	6,500 — 2,543,528
Redemption fund for F. R. notes	619,420	+	1,128 + 88,079
Total gold ct. reserves	20,574,321	+	7,628 — 2,455,449
Other cash	336,488	—	7,262 + 95,903
Discounts and advances	92,087	—	33,902 — 67,484
Industrial loans	4,104	+	149 + 1,517
Acceptances purchased	709	—	600 + 709
U. S. Govt. securities:			
Bills	1,602,098	—	27,000 — 2,413,277
Certificates			— 5,800,750
Notes	14,986,233	—	11,000 + 13,532,233
Bonds	6,497,824	+	210,293 + 170,924
Total U. S. Govt securities	23,086,155	+	172,293 + 5,489,130
Total loans and securities	23,183,055	+	137,940 + 5,423,872
Due from foreign banks	33	+	9 —
F. R. notes of other banks	135,054	—	8,941 + 27,649
Uncollected cash items	3,250,138	—	52,377 + 405,887
Bank premises	40,670	+	145 + 6,196
Other assets	154,900	—	4,514 + 36,398
Total assets	47,674,659	+	81,656 + 3,540,456
Liabilities			
Federal Reserve notes	23,053,567	+	3,393 + 137,142
Deposits:			
Member bank—reserve accts.	19,533,098	+	391,675 + 3,536,626
U. S. Treasurer—gen. accts.	411,171	—	299,531 — 175,878
Foreign	827,711	—	21,098 — 68,291
Other	361,728	—	1,829 + 80,571
Total deposits	21,133,708	+	69,216 + 3,373,028
Deferred availability cash items	2,538,635	—	4,006 + 3,572
Other liab., incl. accrued divs.	12,043	—	411 — 921
Total Liabilities	46,737,953	+	76,204 + 3,512,821
Capital Accounts			
Capital paid in	228,314	+	146 + 13,290
Surplus (Section 7)	510,022	—	— + 21,849
Surplus (Section 13b)	27,543	—	—
Other capital accounts	170,827	+	5,306 — 7,504
Total Liabilities & cap. accts.	47,674,659	+	81,656 + 3,540,456
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	46.6%	—	— 10.0%
Contingent liability on acceptances purchased for foreign correspondents	32,792	+	450 + 25,804
Industrial loan commitments	2,155	—	592 + 834

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 4: An increase of \$142,000,000 in loans; decreases of \$212,000,000 in holdings of United States Government securities, \$445,000,000 in demand deposits adjusted, and \$227,000,000 in borrowings; and increases of \$335,000,000 in United States Government deposits and \$378,000,000 in demand deposits credited to domestic banks.

Small increases and decreases in commercial, industrial, and agricultural loans were evenly divided among the districts; there was a net increase of \$4,000,000 at all reporting member banks. Loans to banks increased \$170,000,000.

Holdings of Treasury bills decreased \$106,000,000 in the Chicago District and \$59,000,000 in the New York District outside of New York City, and they increased \$43,000,000 in the Cleveland District; the net decrease at all reporting member banks was \$121,000,000. Holdings of Treasury notes decreased \$70,000,000 and holdings of United States Government bonds decreased \$21,000,000.

Demand deposits adjusted decreased \$283,000,000 in the Chicago District, \$78,000,000 in the Kansas City District, and \$46,000,000 in the St. Louis District, and they increased \$111,000,000 in New York City. Time deposits decreased \$30,000,000; decreases of \$52,000,000 in time deposits credited to banks were partially offset by increases of \$22,000,000 in time deposits of States and political subdivisions. United States Government deposi-

its and demand deposits credited to domestic banks increased in nearly all districts. Demand deposits credited to foreign banks increased \$79,000,000.

Borrowings decreased \$154,000,000 in New York City and \$67,000,000 in Chicago.

A summary of assets and liabilities of reporting member banks follows:

Assets	Inc. (+) or dec. (-) since	
Loans and Investments—Total	70,122 — 76 + 3,496	
Loans—net	32,849 + 142 + 7,725	
Loans—gross	33,304 + 148 + 7,799	
Commercial, industrial, and agricultural loans	19,206 + 4 + 5,477	
Loans to brokers and dealers for purchasing or carrying:		
U. S. Government obligations	243 — 36 — 504	
Other securities	1,263 + 30 + 272	
Other loans for purchasing or carrying:		
U. S. Government obligations	144 — 2 — 2	
Other securities	577 + 5 + 127	
Real estate loans	5,365 — 4 + 893	
Loans to banks	595 + 170 + 184	
Other loans	5,911 — 19 + 1,352	
U. S. Government securities—Total	30,674 — 212 — 5,246	
Treasury bills	1,812 — 121 + 196	
Treasury certificates of indebtedness		4,384
Treasury notes	8,139 — 70 + 2,240	
U. S. bonds	20,723 — 21 — 3,298	
Other securities	6,599 — 6 + 1,017	
Reserve with Federal Reserve Banks	14,234 + 84 + 2,418	
Cash in vault	796 — 76 + 67	
Balances with domestic banks	2,280 + 162 + 149	
Liabilities		
Demand deposits adjusted	49,042 — 445 + 3,061	
Time deposits, except government	15,622 — 30 + 184	
U. S. Government deposits	5,082 + 335 + 2,375	
Interbank demand deposits:		
Domestic banks	9,024 + 378 — 82	
Foreign banks	1,419 + 79 + 159	
Borrowings	490 — 227 + 20	
Debits to demand deposit accounts, except Interbank and U. S. Govt. accounts, during week	29,634	

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Coast Breweries, Ltd. (quar.)	16c	5-1	4-13
Coca-Cola Bottling (St. Louis) (quar.)	25c	4-20	4-10
Cochenour Willans Gold Mines, Ltd.	14c	5-15	4-16
Coghlin (R. J.) Ltd. (quar.)	120c	4-30	4-10
Collins Co.	55	4-15	4-3
Columbia National Life Insurance (Boston)			
New common (initial)	80c	5-1	4-21
Conlon-Moore 6% preferred	\$1	4-13	3-31
Conn (C. G.), Ltd. (quar.)	15c	4-15	4-5
Extra	5c	4-15	4-5
Consumers Glass Co., Ltd.	137 1/2c	5-31	4-20
Container Corp. of America, common	50c	5-21	5-4
4% preferred (quar.)	\$1	6-1	5-31
Courtaulds, Ltd.			
American deposit receipts (interim)	3 1/2c	4-11	3-18
Covington & Cincinnati Bridge (quar.)	\$1.50	4-10	4-3
Cuneo Press, 3 1/2% preferred (quar.)	87 1/2c	5-15	5-1
Dennison Mfg. Co., common "A" (quar.)	30c	5-15	4-23
Voting common (quar.)	30c	5-15	4-23
8% debenture stock (quar.)	\$2	5-1	4-23
Derby Oil Co. (Kansas) (quar.)	25c	6-20	6-5
Detroit-Michigan Stove, 5% pfd. (quar.)	50c	5-16	5-5
5% preferred (quar.)	50c	8-16	8-6
5% preferred (quar.)	50c	11-15	11-5
Divco Corporation (quar.)	40c	4-30	4-23
Dominion & Anglo Investment Corp., Ltd.			
Increased	187	4-20	4-18
Extra	187	4-20	4-18
Dow Drug, 7% preferred (quar.)	\$1.75	7-2	6-31
Durham-Enders Razor Corp., class A	1		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
New York State Electric & Gas, common— 3 1/4% preferred (quar.)	42 1/2c	5-15	4-20	American Alliance Insurance (N. Y.) (quar.)	30c	4-16	3-20	Browning-Ferris Machinery, common (quar.)	10c	4-16	3-31	
4 1/2% preferred (quar.)	93 3/4c	7-1	6-8	American Automobile Insurance (quar.)	50c	6-1	5-15	Bruce (E. L.) Co. (stock dividend)	10c	4-30	3-19	
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-8	American Book Co. (quar.)	\$1.25	5-1	4-20	Buckeye Steel Castings, common	25c	5-1	4-18	
Normal Mining Corp., Ltd. (quar.)	\$1.12 1/2	7-1	6-8	American Bosch Corp., common (quar.)	30c	4-16	4-2	Bullock's, Inc., 4% preferred (quar.)	\$1.50	5-1	4-18	
Special	110c	6-29	5-31	American Can Co. (quar.)	\$1	5-15	4-19*	Burns & Co., Ltd., class A preference	\$50c	4-27	4-9	
North American Car Corp., common	30c	6-9	5-24	American Distilling Co. (quar.)	50c	4-30	4-20	Class A preference	50c	7-27	7-9	
\$2 convertible preferred (quar.)	50c	7-2	6-22	American Fidelity Co. (Montpelier, Vt.)— Quarterly	15c	4-16	4-2	Class B common	50c	7-27	4-8	
North Central Texas Oil Co. (quar.)	25c	6-9	5-21	American Home Products Corp. (monthly)	10c	5-1	4-13*	Burroughs Adding Machine Co. (quar.)	20c	6-9	5-11	
Northern Illinois Corp., common— \$1.50 convertible preferred (quar.)	20c	5-1	4-20	American Maize-Products Co., common	25c	4-16	4-2	Bush Terminal Co.	10c	5-7	4-20	
Northern Railroad (New Hampshire) (quar.)	37 1/2c	5-1	4-20	American-Marietta Co., common (increased) 5% preferred (quar.)	50c	5-1	4-20	Byers (A. M.) Company, common	50c	5-1	4-13	
Ontario & Quebec Ry. (s-a)	\$1.50	4-30	4-12	American Metal Co., Ltd., 4 1/2% pfd. (quar.)	\$1.25	5-1	4-20	7% preferred (quar.)	\$1.75	5-1	4-13	
Oregon-American Lumber Corp.	\$10	6-1	5-1	American Mutual Fund, Inc.	\$1.12 1/2	6-1	5-21	Caldwell Linen Mills, Ltd., common (quar.)	120c	5-1	4-14	
Pacific Power & Light Co., 5% pfd. (quar.)	\$1.25	5-1	4-20	American National Fire Insurance Co. (N. Y.) Quarterly	12c	5-1	4-16	\$1.50 1st preferred (quar.)	137c	5-1	4-14	
Page-Hershey Tubes, Ltd.	155c	7-2	6-15	American Natural Gas Co., com. (quar.)	12 1/2c	4-16	3-20	80c 2nd participating preferred (quar.)	120c	5-1	4-13	
Paragon Electric Co. (quar.)	20c	5-31	5-21	American Paper Goods	40c	5-1	4-16	California Electric Power, \$3 pfd. (quar.)	75c	5-1	4-13	
Peabody Coal Co., common— 5% convertible prior preferred (quar.)	15c	6-1	5-1	American Phenolic Corp.	37 1/2c	5-1	4-16	California Oregon Power, common (quar.)	40c	4-20	3-31	
Pennsylvania Industries, \$6 pfd. (accum.)	\$1.50	4-14	4-6	American Republics Corp. (quar.)	25c	5-15	5-4	\$6 preferred (quar.)	\$1.75	4-16	3-31	
Pennsylvania Power, 4 1/4% pfd. (quar.)	\$1.06 1/4	5-1	4-13	American Smelting & Refining Co., common	\$1.75	6-15	6-1	\$4.70 preferred (quar.)	\$1.17 1/2	4-16	3-31	
Peoples National Bank (Brooklyn) (quar.)	30c	4-30	4-14	American Telephone & Telegraph Co. (quar.)	\$1.75	9-15	9-1	California Packing Corp. (quar.)	62 1/2c	5-15	4-30	
Permanente Cement Co. (quar.)	65c	5-15	4-25	American Viscose Corp., common	20c	4-27	4-13*	California Portland Cement Co.	86c	4-25	4-16	
Procter & Gamble Co. (quar.)	40c	5-15	4-25	5% preferred	37 1/2c	4-16	3-26	Camden Fire Insurance Association (s-a)	50c	5-15	4-30	
Year-end	50c	5-1	4-10	American Zinc, Lead & Smelting Co.— \$5 prior preferred (quar.)	\$1	5-31	5-4	60c participating class A (quar.)	115c	5-15	4-30	
Producers Refining	Quinte Milk Products, Ltd.— Participating class A (quar.)	115c	5-1	4-21	Amoskeag Company, common (s-a)	\$1.25	5-1	4-5	Participating	145c	5-15	4-30
Reitman's (Canada), 5% preferred (quar.)	125c	5-1	4-14	\$4.50 preferred (s-a)	75c	7-5	6-26	Canada Northern Power Corp. (quar.)	125c	4-25	4-30	
Reliance Electric & Engineering Co.— New common (initial)	40c	4-30	4-20	Entire issue called for redemption on	30c	6-1	4-10	Canada Steamship Lines, Ltd. (s-a)	150c	5-1	3-23	
Reynolds (R. J.) Tobacco Co., com. (quar.)	50c	6-5	5-15	June 1 at \$10.50 per share plus this	75c	4-24	4-13*	Canada Western Cordage Co., cl. A (quar.)	12 1/2c	5-1	3-31	
Class B (quar.)	50c	6-5	5-15	dividend	5c	4-25	4-16	Class B	130c	5-1	4-10	
Rice-Stix, Inc. (quar.)	50c	5-1	4-13	Anchor Steel & Conveyor Co.	20c	4-16	3-30	Canadian Bronze Co., Ltd., common	131c	5-1	4-10	
Richmond, Fredericksburg & Potomac RR. Co.	75c	5-1	4-30	Anderson, Clayton & Co. (quar.)	75c	4-20	4-12	Canadian Fairbanks-Morse Co.— Common (increased quar.)	175c	6-1	5-15	
6% guaranteed preferred (s-a)	87 1/2c	5-1	4-30	Anglo-Canadian Telephone	\$56 1/4c	5-1	4-10	6% preferred (quar.)	\$1.50	4-16	3-30	
7% guaranteed preferred (quar.)	25c	5-1	4-21	Appalachian Electric Power	\$1.12 1/2	5-1	4-6	Canadian General Investments, Ltd.— Increased	125c	4-16	3-31	
Roanoke Gas Co. (quar.)	25c	5-1	4-20	4 1/2% preferred (quar.)	\$1.12 1/2	5-1	4-6	Canadian Industries, Ltd., common	122c	4-16	3-31	
Rose's 5, 10 & 25c Stores (quar.)	\$1	5-15	5-1	4.50% preferred (quar.)	\$1	6-30	10c to bring March dividend up to 25c.	Canadian Motor Lamp, Ltd.	120c	4-30	3-30	
Rutland & Whitehall RR. (quar.)	12 1/2c	5-15	5-1	Entire issue called for redemption on	30c	6-1	4-10	The above increased payment includes	135c	6-15	5-25	
San Antonio Transit (quar.)	12 1/2c	5-15	5-1	June 1 at \$10.50 per share plus this	75c	4-24	4-13*	The March payment was 15c.	130c	4-16	3-9	
San Miguel Brewery	\$1	4-10	3-31	Argus Corp., Ltd., common	\$1.25	5-1	4-5	Extra	125c	9-15	8-25	
Sayre & Fisher Brick (stock dividend)	5% Scarfe & Co., Ltd., class A (quar.)	5-10	4-16	Arkansas Natural Gas Corp., common	\$1.25	7-5	6-26	Quarterly	125c	12-15	11-24	
Scarfe & Co., Ltd., class A (quar.)	110c	5-1	4-13	Associated Electrical Industries, Ltd.	\$1.25	4-23	3-20	Canadian Oil Cos., Ltd. (quar.)	125c	5-15	4-16	
Scotten Dillon Co. (reduced)	25c	5-1	4-27	Associated Motion Picture Industries	15c	5-1	4-13	Canadian Refractories, 4 1/2% 1st pfd. (quar.)	\$1.12 1/2	7-14	6-29	
Seaboard Container Corp., 5 1/2% pfd. (quar.)	27 1/2c	5-1	4-20	Associated Telephone Co., Ltd.	122 1/2c	4-17	3-20	Canadian Western Lumber Co.	10c	4-16	3-19	
Searle & Company, class A (quar.)	30c	5-1	4-20	4 1/2% preferred (quar.)	125c	5-1	4-16	Common	110c	7-16	6-18	
Sheraton, Inc. (quar.)	75c	5-15	5-1	4.50% preferred (quar.)	\$1.12 1/2	5-1	4-6	Common	110c	10-15	9-17	
Sherwin-Williams Co., common (quar.)	50c	6-5	5-15	Argus Corp., Ltd., common	\$1.25	6-1	4-30	Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	4-20	4-10	
4% preferred (quar.)	50c	6-5	5-15	Arkansas Natural Gas Corp., common	30c	4-23	3-30	Carolina Power & Light Co., com. (quar.)	50c	5-1	4-5	
Shirriff's, Ltd., 5% preferred (quar.)	25c	5-1	4-18	Associated Motion Picture Industries	15c	5-1	4-13	Carpenter Paper Co. (increased)	75c	6-4	5-18	
Sierra Pacific Power, common (quar.)	40c	5-1	4-18	Associated Telephone Co., Ltd.	122 1/2c	5-1	4-16	4% preferred (quar.)	51	5-1	4-20	
6% preferred (quar.)	\$1.50	4-18	5% preferred (quar.)	125c	5-1	4-16	4% preferred (quar.)	\$1	8-1	7-20		
Simpson's, Ltd., 4 1/4% pfd. (quar.)	\$1.12 1/2	6-15	6-15	Associated Telephone Co., Ltd.	125c	5-1	4-16	7% preferred (quar.)	75c	7-1	6-12	
Sinclair Oil Corp. (quar.)	50c	6-15	5-15	4.50% preferred (quar.)	\$1.12 1/2	6-1	4-30	Caterpillar Tractor Co., common	75c	5-10	4-20	
Skelly Oil Co. (quar.)	75c	6-5	5-24	Argus Corp., Ltd., common	\$1.25	6-1	4-30	4.20% preferred (quar.)	25c	4-30	4-9	
Sonotone Corp., common	8c	6-29	6-1	4.50% convertible preferred (quar.)	\$1.25	6-1	4-30	Celotex Corp., common (quar.)	40c	4-16	3-30	
\$1.25 conv. pfd. series A (quar.)	31 1/4c	5-15	5-15	Arkansas Natural Gas Corp., common	30c	4-23	3-30	Central Aguirre Sugar Co. (increased)	10c	4-16	3-30	
Southdown Sugars, Inc.	75c	5-2	4-19	Associated Telephone Co., Ltd.	15c	5-1	4-13	Central Coal & Coke (irreg.)	50c	5-1	4-13	
Southwestern Drug Corp., common	30c	5-15	5-15	4 1/2% preferred (quar.)	122 1/2c	5-1	4-16	Central Hollywood Building (monthly)	25c	4-30	3-31	
\$5 1st preferred (quar.)	\$1.25	4-16	3-31	5% preferred (quar.)	125c	5-1	4-16	Monthly	25c	5-31	5-1	
Spencer, Kellogg & Sons, Inc. (quar.)	50c	5-1	4-16	5% preferred (quar.)	125c	5-1	4-16	Monthly	60c	6-30	6-1	
Standard Cap & Seal Corp.— \$1.60 convertible pref. (quar.)	40c	5-15	5-15	5% preferred (quar.)	125c	5-1	4-16	Central Hudson Gas & Electric Corp.	15c	5-1	4-10	
Standard Coil Products Co., Inc. (quar.)	25c	5-15	5-1	5% preferred (quar.)	125c	5-						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Consolidated Chemical Industries, Inc.— \$1.50 partic. preference class A (quar.)—	37 1/2c	5-1	4-16	Fedders-Quigan Corp. (quar.)—	25c	4-30	4-19	Holly Sugar Corp., common (quar.)—	25c	5-1	4-9
Class B common (quar.)—	37 1/2c	5-1	4-16	Federal Grain, Ltd., \$1.40 pfd. (quar.)—	35c	5-1	4-16	5% convertible preferred (quar.)—	37 1/2c	5-1	4-9
Consolidated Coppermines Corp. (irreg.)—	20c	4-19	4-9	Federated Department Stores, Inc.— Common (quar.)—	62 1/2c	4-30	4-10	Holt (Henry) & Company Class A (quar.)—	25c	6-1	5-21
Consolidated Dearborn Co. (quar.)—	25c	5-1	4-16	Extra—	12 1/2c	4-30	4-10	Horder's, Inc. (quar.)—	25c	5-1	4-17
Consolidated Dry Goods Co. (extra)—	\$1	4-16	4-10	4 1/4% preferred (quar.)—	\$1.06 1/4	4-30	4-10	Horn & Hardart Co. (N. Y.)—	50c	5-1	4-11
Consolidated Edison Co. (N. Y.)— \$5 preferred (quar.)—	\$1.25	5-1	4-13	Ferro Enamel Corp. (quar.)—	40c	6-25	6-5	Horne (Joseph) Company (quar.)—	30c	5-1	4-23
Consolidated Laundries Corp. (quar.)—	25c	6-1	5-15	Fibreboard Products, Inc.— 6% prior preferred (quar.)—	\$1.50	5-1	4-16	Houillie-Hershey Corp., common—	25c	4-17	4-6
Consolidated Natural Gas Co. (s-a)— Extra—	\$1	5-15	4-16	Fidelity & Deposit Co. of Md. (quar.)—	65c	4-30	4-13	Houston Lighting & Power, \$4 pfd. (quar.)—	\$1	5-1	4-14
Consolidated Paper Co.—	25c	5-15	4-16	Fidelity Fund, Inc. (stock dividend)—	100%	4-17	3-31	Hudson Fund, Inc.—	15c	4-16	4-6
Consolidated Royalty Oil Co. (increased s-a)— Extra—	10c	4-25	4-10	Fidelity-Phenix Fire Insurance (N. Y.)— Quarterly—	50c	4-16	3-30	Hussmann Refrigerator Co. (quar.)—	30c	5-1	4-20
Consolidated Textile Co. (quar.)— Semi-annual—	37 1/2c	4-16	4-5	1500 Walnut Street, \$3 preferred (accum.)— Quarterly—	15c	4-20	4-6	Hutchins Investing Corp., cl. A (liquidating)—	\$75	4-16	—
Continental Gin Co., 4 1/2% pfd. (quar.)—	\$1.13	7-2	6-15	Firestone Tire & Rubber Co.—	40c	4-16	3-30	Class B (liquidating)—	\$75	4-16	—
Continental Insurance Co. of N. Y. (quar.)—	50c	4-16	3-30	First Mutual Trust Fund Shares—	\$1	4-20	4-5	\$7 preferred (accum.)—	28.25	4-16	3-15
Continental Life Insurance Co. (Toronto)— Semi-annual—	\$1.20	7-16	7-13	Fitchburg Gas & Electric Light Co.—	5c	4-16	3-31	\$7 preferred (liquidating)—	\$100	4-16	—
Corp. Exchange Bank Trust Co. (N. Y.)— Quarterly—	75c	5-1	4-17	Food Machinery & Chemical—	93 3/4c	5-1	4-16	Huttig Sash & Door Co.— 5% preferred (quar.)—	1.25	6-30	6-19
Corp. Products Refining Co., com. (quar.)— 7% preferred (quar.)—	90c	4-25	4-4	Forbes & Wallace, class B (quar.)— Extra—	25c	6-1	5-24	5% preferred (quar.)—	\$1.25	9-30	9-19
Corporate Investors Ltd., class A— Quarterly—	15c	4-16	3-20	Fort Pitt Brewing Co. (quar.)—	25c	4-16	4-10	5% preferred (quar.)—	\$1.25	12-30	12-19
County Trust Co. of White Plains (N. Y.)— Quarterly—	45c	4-16	3-21	Foundation Co. of Canada, Ltd.—	15c	4-20	4-10	Illinois Central RR.— 6% non-cum. pfd. conv. series A (s-a)—	\$3	9-1	8-8
Crown Cork & Seal Co., Inc. (quar.)— <td>25c</td> <td>5-18</td> <td>4-10*</td> <td>412 West 6th Company—</td> <td>\$15</td> <td>4-16</td> <td>3-31</td> <td>Illinois Power Co., common (quar.)—</td> <td>55c</td> <td>5-1</td> <td>4-10</td>	25c	5-18	4-10*	412 West 6th Company—	\$15	4-16	3-31	Illinois Power Co., common (quar.)—	55c	5-1	4-10
Crum & Forster, 8% pfd. (quar.)—	\$2	6-30	6-14	Franklin Simon Co., Inc.— 4 1/2% convertible preferred (quar.)—	56 1/4c	6-1	5-15	4.08% preferred (quar.)—	51c	5-1	4-10
Cuban-American Sugar Co.— 7% preferred (quar.)—	\$1.75	7-2	6-15	Franklin Telegraph Co. (s-a)— 5% preferred (quar.)—	\$1.25	5-1	4-13	4.26% preferred (quar.)—	53 1/4c	5-1	4-10
Cunningham Drug Stores, Inc. (quar.)— <td>25c</td> <td>4-20</td> <td>4-5</td> <td>Fraser Companies, Ltd., common— Freiman (A. J.), Ltd., common—</td> <td>150c</td> <td>4-23</td> <td>3-30</td> <td>Illinois Terminal Railroad Co. (quar.)—</td> <td>20c</td> <td>5-1</td> <td>4-10</td>	25c	4-20	4-5	Fraser Companies, Ltd., common— Freiman (A. J.), Ltd., common—	150c	4-23	3-30	Illinois Terminal Railroad Co. (quar.)—	20c	5-1	4-10
Curie Clothing Co., 4 1/2% pfd. (quar.)— <td>\$1.12 1/2</td> <td>7-2</td> <td>6-15</td> <td>4 1/2% preferred (quar.)—</td> <td>12 1/2c</td> <td>5-1</td> <td>4-20</td> <td>Illinois Zinc Co.— 4% preference (quar.)—</td> <td>40c</td> <td>5-19</td> <td>5-2*</td>	\$1.12 1/2	7-2	6-15	4 1/2% preferred (quar.)—	12 1/2c	5-1	4-20	Illinois Zinc Co.— 4% preference (quar.)—	40c	5-19	5-2*
Curtiss-Wright Corp.— 52 class A (quar.)—	50c	6-28	6-5	Froedtert Grain & Malting Co., com. (quar.)— <td>25c</td> <td>4-30</td> <td>4-13</td> <td>Imperial Tobacco Co. of Canada, Ltd.— 4% preference (quar.)—</td> <td>125c</td> <td>5-1</td> <td>3-20</td>	25c	4-30	4-13	Imperial Tobacco Co. of Canada, Ltd.— 4% preference (quar.)—	125c	5-1	3-20
52 class A (quar.)—	50c	9-28	9-5	5 2/3% preferred (quar.)—	55c	4-30	4-13	Incorporated Investors— 25c	4-30	3-21	
Dana Corporation, 3 1/4% pfd. series A (quar.)— <td>93 3/4c</td> <td>4-16</td> <td>4-6</td> <td>Gabriel (The) Co., common (quar.)— 5% preferred (quar.)—</td> <td>12 1/2c</td> <td>5-1</td> <td>4-16</td> <td>Indiana Associated Telephone Corp.— 5% preferred (quar.)—</td> <td>50c</td> <td>5-1</td> <td>4-14</td>	93 3/4c	4-16	4-6	Gabriel (The) Co., common (quar.)— 5% preferred (quar.)—	12 1/2c	5-1	4-16	Indiana Associated Telephone Corp.— 5% preferred (quar.)—	50c	5-1	4-14
Dansker Realty & Security Corp.— Class A (monthly)—	1/2c	4-30	4-20	30c	6-9	5-18	Industrial Steel Products Co. (quar.)— 5% preferred (quar.)—	20c	6-8	5-22	
Class B (monthly)—	1/2c	4-30	4-20	30c	9-10	8-20	Industrial Brownhoist Corp. (quar.)— 5% preferred (quar.)—	15c	5-1	4-14	
Class B (monthly)—	1/2c	5-30	5-19	30c	12-10	11-19	Ingersoll-Rand Co.— 3c	5-1	5-1		
Class B (monthly)—	1/2c	5-30	5-19	15c	4-30	4-13	Ingleside Gasoline— 3c	5-1	4-20		
Class B (monthly)—	1/2c	6-30	6-23	35c	4-20	4-5	Insurance Co. of North America (quar.)— 4 1/2% preferred (quar.)—	\$1	4-16	3-30*	
6% preferred (quar.)—	7 1/2c	7-10	7-1	\$1	5-1	4-20	Interchemical Corp., common— 4 1/2% preferred (quar.)—	40c	5-1	4-19	
Davenport Water, 5% preferred (quar.)—	\$1.25	5-1	4-11	General American Transportation— \$4.25 preferred A (entire issue called for redemption on May 1 at \$101.25 per share plus this dividend)—	\$1.06 1/4	5-1	---	International Harvester Co., com. (quar.)— 7% preferred (\$100 par) (quar.)—	\$1.12 1/2	5-1	4-2
Davidson Brothers, Inc.— Extra—	10c	4-26	4-12	General Baking Co., common (increased)— <td>20c</td> <td>5-1</td> <td>4-17</td> <td>International Nicel Co. of Canada, Ltd.— 7% preferred (\$5 par) (quar.)—</td> <td>50c</td> <td>4-16</td> <td>3-28</td>	20c	5-1	4-17	International Nicel Co. of Canada, Ltd.— 7% preferred (\$5 par) (quar.)—	50c	4-16	3-28
Daystrom, Inc. (quar.)— Dayton Rubber Co., common—	25c	5-15	4-27	General Electric Co. (increased)— <td>75c</td> <td>4-25</td> <td>3-16</td> <td>International Power Co., Ltd.— 7% preferred (quar.)—</td> <td>18 3/4c</td> <td>5-1</td> <td>4-2</td>	75c	4-25	3-16	International Power Co., Ltd.— 7% preferred (quar.)—	18 3/4c	5-1	4-2
De Vibiss Company— DeLaware Power & Light Co.—	50c	4-25	4-10	General Finance Corp., 4% pfd. (s-a)— <td>\$1</td> <td>5-25</td> <td>5-10</td> <td>International Telephone & Telegraph Corp.— 7% preferred (quar.)—</td> <td>15c</td> <td>4-18</td> <td>3-30*</td>	\$1	5-25	5-10	International Telephone & Telegraph Corp.— 7% preferred (quar.)—	15c	4-18	3-30*
Delta Air Lines, Inc.— Denver & Rio Grande Western RR.—	25c	4-20	4-10	General Foods Corp., common— <td>60c</td> <td>6-5</td> <td>5-15*</td> <td>Investment Foundation, Ltd., common (s-a)— Extra—</td> <td>140c</td> <td>4-16</td> <td>3-15</td>	60c	6-5	5-15*	Investment Foundation, Ltd., common (s-a)— Extra—	140c	4-16	3-15
Detroit Edison Co.— Detroit Gasket & Mfg. Co. (quar.)—	30c	9-15	9-6	87 1/2c	5-1	4-10*	6% conv. preferred (quar.)— 6 conv. preferred (quar.)—	120c	4-16	3-15	
Detroit-Michigan Stove Co. (quar.)— <td>\$1.50</td> <td>9-15</td> <td>9-6</td> <td>General Instrument Corp. (irreg.)—<td>20c</td><td>5-15</td><td>5-1</td><td>International Harvester Co., com. (quar.)— 7% preferred (\$100 par) (quar.)—</td><td>19c</td><td>4-16</td><td>3-31</td></td>	\$1.50	9-15	9-6	General Instrument Corp. (irreg.)— <td>20c</td> <td>5-15</td> <td>5-1</td> <td>International Harvester Co., com. (quar.)— 7% preferred (\$100 par) (quar.)—</td> <td>19c</td> <td>4-16</td> <td>3-31</td>	20c	5-15	5-1	International Harvester Co., com. (quar.)— 7% preferred (\$100 par) (quar.)—	19c	4-16	3-31
Di Giorgio Fruit Corp., class A— Class B—	50c	10-1	9-14	General Investors Trust (Boston) (irreg.)— <td>62 1/2c</td> <td>4-30</td> <td>4-13</td> <td>International Nicel Co. of Canada, Ltd.— 7% preferred (\$5 par) (quar.)—</td> <td>18 3/4c</td> <td>4-20</td> <td>3-31</td>	62 1/2c	4-30	4-13	International Nicel Co. of Canada, Ltd.— 7% preferred (\$5 par) (quar.)—	18 3/4c	4-20	3-31
Diamond Match Co., common (quar.)— <td>50c</td> <td>10-1</td> <td>9-14</td> <td>General Mills, Inc. (quar.)—<td>35c</td><td>4-20</td><td>4-5</td><td>International Power Co., Ltd.— 7% preferred (quar.)—</td><td>160c</td><td>4-16</td><td>3-28</td></td>	50c	10-1	9-14	General Mills, Inc. (quar.)— <td>35c</td> <td>4-20</td> <td>4-5</td> <td>International Power Co., Ltd.— 7% preferred (quar.)—</td> <td>160c</td> <td>4-16</td> <td>3-28</td>	35c	4-20	4-5	International Power Co., Ltd.— 7% preferred (quar.)—	160c	4-16	3-28
\$1.50 preferred (initial)— Discount Corp. of N. Y.—	50c	5-1	4-5	General Motors Corp.— 5% preferred (quar.)—	50c	5-1	4-10*	International Telephone & Telegraph Corp.— 7% preferred (quar.)—	15c	4-18	3-30*
Disher Steel Construction Co., Ltd.— <td>\$1.50</td> <td>4-25</td> <td>4-11</td> <td>General Outdoor Advertising Co.— 6% preferred (quar.)—</td> <td>93 3/4c</td> <td>5-1</td> <td>4-9</td> <td>Investment Foundation, Ltd., common (s-a)— Extra—</td> <td>140c</td> <td>4-16</td> <td>3-15</td>	\$1.50	4-25	4-11	General Outdoor Advertising Co.— 6% preferred (quar.)—	93 3/4c	5-1	4-9	Investment Foundation, Ltd., common (s-a)— Extra—	140c	4-16	3-15
Dominion & Anglo Investment Corp., Ltd.— <td>\$37 1/2c</td> <td>5-1</td> <td>4-12</td> <td>General Public Service Corp., \$6 pfd. (quar.)—<td>\$1.50</td><td>5-15</td><td>5-1</td><td>Investors Management Fund, Inc. (irreg.)— 6% conv. preferred (quar.)—</td><td>19c</td><td>4-16</td><td>3-31</td></td>	\$37 1/2c	5-1	4-12	General Public Service Corp., \$6 pfd. (quar.)— <td>\$1.50</td> <td>5-15</td> <td>5-1</td> <td>Investors Management Fund, Inc. (irreg.)— 6% conv. preferred (quar.)—</td> <td>19c</td> <td>4-16</td> <td>3-31</td>	\$1.50	5-15	5-1	Investors Management Fund, Inc. (irreg.)— 6% conv. preferred (quar.)—	19c	4-16	3-31
Dominion Fabric, Ltd., common (quar.)— <td>2c</td> <td>5-1</td> <td>4-15</td> <td>General Public Utilities Corp. (quar.)—<td>\$1.50</td><td>5-15</td><td>5-18</td><td>Investors Mutual, Inc. (irreg.)— 5% preferred (quar.)—</td><td>15 1/2c</td><td>4-20</td><td>3-31</td></td>	2c	5-1	4-15	General Public Utilities Corp. (quar.)— <td>\$1.50</td> <td>5-15</td> <td>5-18</td> <td>Investors Mutual, Inc. (irreg.)— 5% preferred (quar.)—</td> <td>15 1/2c</td> <td>4-20</td> <td>3-31</td>	\$1.50	5-15	5-18	Investors Mutual, Inc. (irreg.)— 5% preferred (quar.)—	15 1/2c	4-20	3-31
Dominion Glass Co., Ltd., common— <td>20c</td> <td>6-20</td> <td>6-15</td> <td>General Shoe Corp. (quar.)—<td>60c</td><td>5-15</td><td>5-10</td><td>Investors Telephone Co.— 5% preferred (quar.)—</td><td>12 1/2c</td><td>6-29</td><td>6-20</td></td>	20c	6-20	6-15	General Shoe Corp. (quar.)— <td>60c</td> <td>5-15</td> <td>5-10</td> <td>Investors Telephone Co.— 5% preferred (quar.)—</td> <td>12 1/2c</td> <td>6-29</td> <td>6-20</td>	60c	5-15	5-10	Investors Telephone Co.— 5% preferred (quar.)—	12 1/2c	6-29	6-20
Dome Mines, Ltd.— Domestic Finance Corp., common— 5% preferred (quar.)—	17 1/2c	4-30	3-30	62 1/2c	4-30	4-17	Investors Trust Co. of Rhode Island— \$2.50 preferred (quar.)—	37 1/2c	5-1	4-19	
Dominguez Oil Fields (monthly)— <td>25c</td> <td>4-30</td> <td>4-17</td> <td>5 conv. preferred (quar.)—<td>\$1.25</td><td>5-1</td><td>4-10*</td><td>Participating— 25c</td><td>5-1</td><td>4-19</td></td>	25c	4-30	4-17	5 conv. preferred (quar.)— <td>\$1.25</td> <td>5-1</td> <td>4-10*</td> <td>Participating— 25c</td> <td>5-1</td> <td>4-19</td>	\$1.25	5-1	4-10*	Participating— 25c	5-1	4-19	
Dominion & Anglo Investment Corp., Ltd.— <td>\$1.25</td> <td>6-1</td> <td>5-15</td> <td>Gimbels Brothers, common (quar.)—<td>25c</td><td>4-25</td><td>4-10</td><td>Iowa-Illinois Gas & Electric Co. (quar.)— 4.08% preferred (quar.)—</td><td>45c</td><td>6-1</td><td>5-11</td></td>	\$1.25	6-1	5-15	Gimbels Brothers, common (quar.)— <td>25c</td> <td>4-25</td> <td>4-10</td> <td>Iowa-Illinois Gas & Electric Co. (quar.)— 4.08% preferred (quar.)—</td> <td>45c</td> <td>6-1</td> <td>5-11</td>	25c	4-25	4-10	Iowa-Illinois Gas & Electric Co. (quar.)— 4.08% preferred (quar.)—	45c	6-1	5-11
Dominion Bridge Co., Ltd. (quar.)— <td>40c</td> <td>5-23</td> <td>4-30</td> <td>45 conv. preferred (quar.)—<td>50c</td><td>4-25</td><td>4-16</td><td>Jantzen Knitting Mills, common (quar.)— 4.26% preferred (quar.)—</td><td>62 1/2c</td><td>4-30</td><td>4-16</td></td>	40c	5-23	4-30	45 conv. preferred (quar.)— <td>50c</td> <td>4-25</td> <td>4-16</td> <td>Jantzen Knitting Mills, common (quar.)— 4.26% preferred (quar.)—</td> <td>62 1/2c</td> <td>4-30</td> <td>4-16</td>	50c	4-25	4-16	Jantzen Knitting Mills, common (quar.)— 4.26% preferred (quar.)—	62 1/2c	4-30	4-16
Dominion Coal Co., Ltd., 6% pfd. (quar.)— <td>138c</td> <td>4-19</td> <td>3-29</td> <td>Goebel Tire & Rubber Co., com. (quar.)—<td>15c</td><td>5-15</td><td>5-1</td><td>Jacobs (P. L.) Company, 5% pfd. (quar.)— 5% preferred (quar.)—</td><td>20c</td><td>5-1</td><td>4-15</td></td>	138c	4-19	3-29	Goebel Tire & Rubber Co., com. (quar.)— <td>15c</td> <td>5-15</td> <td>5-1</td> <td>Jacobs (P. L.) Company, 5% pfd. (quar.)— 5% preferred (quar.)—</td> <td>20c</td> <td>5-1</td> <td>4-15</td>	15c	5-15	5-1	Jacobs (P. L.) Company, 5% pfd. (quar.)— 5% preferred (quar.)—	20c	5-1	4-15
Dominion Engineering Works, Ltd. (s-a)— Extra—	\$1.50	5-15	4-30	55 conv. preferred (quar.)— <td>60c</td> <td>5-15</td> <td>5-15*</td> <td>Johnson Ranch Royalty (s-a)— 5% preferred (quar.)—</td> <td>\$1.25</td> <td>6-1</td> <td>5-25</td>	60c	5-15	5-15*	Johnson Ranch Royalty (s-a)— 5% preferred (quar.)—	\$1.25	6-1	5-25
Dominion Fabrics, Ltd., common (quar.)— <td>20c</td> <td>5-1</td> <td>4-16</td> <td>Goodyear Tire & Rubber Co., com. (quar.)—<td>15c</td><td>4-20</td><td>3-30</td><td>Johnson Ranch Royalty (s-a)— 5% preferred (quar.)—</td><td>\$1.06 1/4</td><td>5</td></td>	20c	5-1	4-16	Goodyear Tire & Rubber Co., com. (quar.)— <td>15c</td> <td>4-20</td> <td>3-30</td> <td>Johnson Ranch Royalty (s-a)— 5% preferred (quar.)—</td> <td>\$1.06 1/4</td> <td>5</td>	15c	4-20	3-30	Johnson Ranch Royalty (s-a)— 5% preferred (quar.)—	\$1.06 1/4	5	

Name of Company	Per Share	When	Holders	Per Share	When	Holders	Per Share	When	Holders			
	Share	Payable of Rec.		Share	Payable of Rec.		Share	Payable of Rec.				
Mac (R. H.) Company, 4 1/4% pfd. A (quar.)	\$1.06 1/4	5- 1	4- 9	56 1/4c	6- 1	5-15	15c	4-16	4- 6			
4% preferred B (initial quar.)	\$1	5- 1	4- 9	32 1/2c	4-30	4- 5	25c	4-30	4-20			
Mailman Corp., Ltd., 5% preferred (quar.)	\$1.25	4-30	4-11	\$1.31 1/4	4-20	3-30	50c	4-20	4-20			
Manhattan Bond Fund, Inc.—				50c	5-15	4-30	\$1	4-16	4- 5			
Payable from investment income				\$0.50 3/35	5-15	4-30	Saginaw Power Co., 4 1/4% pfd. (quar.)	\$1.07	7- 1	6- 8		
Maritime Telegraph & Telephone Co., Ltd.—				25c	5- 1	4-16	St. Lawrence Corp., Ltd., \$2 1st pfd. (quar.)	150c	4-25	4- 3		
Common				\$1.12 1/2	4-30	4-16	75c 2nd preferred (quar.)	\$18 1/4c	4-25	4- 3		
7% preferred (quar.)	120c	4-16	3-20	50c	5- 1	4-18	St. Lawrence Flour Mills Co., Ltd.—	125c	5- 1	3-31		
Marshall Field & Co. (quar.)	50c	4-30	4-15	25c	4-25	4-12	Common (quar.)	\$1.75	5- 1	3-31		
Masawippi Valley RR. (s-a)	\$3	8- 1	7- 1	Oliver Corp., 4 1/2% preferred (quar.)	10%	4-12	7% preferred (quar.)					
Massachusetts Investors Trust	42c	4-25	3-30	Olympic Radio & Television, Inc. (quar.)	\$1	5-15	4-16	St. Lawrence Paper Mills Co., Ltd.—	\$1.50	4-25	4- 3	
Max Factor & Co., class A (quar.)	20c	4-16	3-31	Stock dividend	\$1.75	5-15	4-16	\$6 1st preferred (quar.)	\$1.60c	4-25	4- 3	
May Department Stores Co., com. (quar.)	90c	6- 1	5-15	Ontario Steel Products, Ltd., common	50c	4-28	4- 6	St. Louis, San Francisco Ry.—	\$1.25	6-15	6- 1	
\$3.75 preferred (quar.)	93 3/4c	6- 1	5-15	7% preferred (quar.)	120c	4-16	5% preferred (quar.)	\$1.25	9-15	9- 1		
\$3.75 preferred 1947 series (quar.)	93 3/4c	6- 1	5-15	Otis Elevator Co.	50c	4-28	4- 2	5% preferred (quar.)	\$1.25	12-15	12- 1	
\$3.40 preferred (quar.)	85c	6- 1	5-15	Outlet Company	\$1.25	5- 1	4-20	St. Paul Fire & Marine Insurance Co.—	75c	4-17	4-10	
Maytag Company, \$3 preferred (quar.)	75c	5- 1	4-16	Pacific Coast Aggregates	20c	4-16	4- 2	Quarterly	17c	4-16	3-16	
McBrine (L.) Company, Ltd.—				4 1/2% convertible preferred (quar.)	\$1.12 1/2	4-16	4- 2	San Antonio Gold Mines, Ltd.	20c	4-16	3-31	
Participating preferred (s-a)	150c	7- 2	6-13	Pacific Coast Terminals (s-a)	25c	4-16	4- 2	San Diego Gas & Electric Co., com. (quar.)	22 1/2c	4-16	3-31	
McCabe Grain, Ltd., class B (quar.)	10c	5- 1	4-14	Extra	12 1/2c	4-16	4- 2	5 1/2% preferred (quar.)	25c	4-16	3-31	
Extra	15c	5- 1	4-14	Pacific Finance Corp. of California	\$1.25	5- 1	4-16	4.40% preferred (initial quar.)	22c	4-16	3-31	
Class A (quar.)	15c	5- 1	4-14	5% preferred (quar.)	12 1/2c	5- 1	4-16	San Toy Mining Co.	3c	6-25	6- 1	
McColl Corporation (reduced)	37 1/2c	5- 1	4-16	\$1.25 preferred (quar.)	31 1/4c	5- 1	4-16	Sanger Brothers (quar.)	12 1/2c	4-16	4- 5	
McColl-Frontenac Oil Co., Ltd.—				\$4.40 preferred (quar.)	75c	5-15	4-20	Schenley Industries Inc. (quar.)	50c	5-10	4-20	
4% preferred (quar.)	\$1	4-20	3-31	\$4.50 preferred (quar.)	\$1.10	4-16	3-20	Schuster (Ed.) & Company, com. (quar.)	25c	4-16	4- 3	
McLellan Stores Co. (quar.)	37 1/2c	5- 1	4-12	Pacific Lighting Corp., common (quar.)	\$1.12 1/2c	4-16	3-20	Schwitzer Cummins Co.	5 1/2% preferred A (quar.)	27 1/2c	5- 1	4-18
Extra	37 1/2c	5- 1	4-12	Pacific Portland Cement Co.	25c	4-24	4-14	5% preferred A (quar.)	27 1/2c	8- 1	7-18	
Meichers Distillers, Ltd., 6% pfd. (extra)	10c	4-25	3-22	Pacific Public Service, \$1.30 1st pfd. (quar.)	32 1/2c	5- 1	4-16	Scott Paper Co.—	\$3.40 preferred (quar.)	85c	5- 1	4-17*
Melville Shoe Corp. (quar.)	45c	5- 1	4-20	Pacific Western Oil Corp., 4% pfd. (quar.)	10c	6- 1	5-15	\$4 preferred (quar.)	\$1	5- 1	4-17*	
Mercantile Stores Co., Inc. (quar.)	25c	6-15	5-21	Packard-Bell Co. (quar.)	25c	4-25	4-16	Scovill Mfg. Co., 3.65% preferred (quar.)	91 1/4c	6- 1	5-14	
Michaels Stern & Co.				Packer Corporation (quar.)	50c	4-16	4- 5	4.30% preferred (quar.)	\$1.07 1/2	6- 1	5-14	
4 1/2% preferred (quar.)	\$1.12 1/2c	5-31	5-18	Pan American Petroleum & Transport Co.	50c	5- 1	4-20	Scranton Electric Co. (quar.)	25c	5- 1	4-10	
4 1/2% preferred (quar.)	\$1.12 1/2c	8-31		4% preferred (s-a)	75c	5- 1	4-20	Seaboard Air Line RR. Co.—	125c	6-26	6-15	
4 1/2% preferred (quar.)	\$1.12 1/2c	11-30	11-16	Park & Tilford Distillers Corp. (quar.)	75c	5- 5	4-23	5% non-cum. preferred A (quar.)	\$1.25	9-27	9-17	
Michigan Gas & Electric Co.				Parke, Davis & Co.	45c	4-30	4- 9	5% non-cum. preferred A (quar.)	\$1.25	12-27	12-14	
4.40% preferred (quar.)	\$1.10	5- 1	4-16	Peerless Casualty (N. H.) (quar.)	20c	5- 1	4-20	5% non-cum. preferred A (quar.)	50c	6-15	6- 1	
4.90% preferred (quar.)	\$1.22 1/2c	5- 1	4-16	Peninsula Telephone, common (quar.)	62 1/2c	7- 1	6-15	Seaboard Oil Co. (Del.)	25c	4-16	4-19	
Mid-Continent Petroleum Corp. (quar.)				Common (quar.)	62 1/2c	10- 1	9-15	Seaboard & Western Airlines, Inc.—	25%	4-30	4-19	
Extra	75c	6-15	5-15	Common (quar.)	62 1/2c	1-15	12-15	Stock dividend	30c	4-25	3-22	
Midland Bakeries Co., common (quar.)	25c	6-15	5-15	Common (quar.)	25c	5-15	12-14	Seagrave Corp. (quar.)	15c	7- 1	6-10	
4% preferred (quar.)	\$1	4-16	4- 2	Common (quar.)	25c	5- 5	12-14	Securities Acceptance Corp.	31 1/4c	7- 1	6-10	
Midwest Piping & Supply Co., Inc.	50c	5- 2	4-20	\$1 preferred (quar.)	25c	8-15	12-14	Common	12c	4-27	3-31	
Miller & Rhoads, Inc., 4 1/4% pfd. (quar.)	\$1.06 1/4c	4-30	4-18	\$1 preferred (quar.)	25c	8- 3	12-14	Selected American Shares (payable from inc.)	\$1.06 1/4c	5- 1	4-17	
Minnesota & Ontario Paper Co. (quar.)	50c	4-25	3-30	\$1.32 preferred (quar.)	33c	5-15	12-14	Sharp & Dohme, Inc., \$4.25 pfd. (quar.)	130c	5-25	4-16	
Minute Maid Corp., \$1.60 prior pref. (quar.)	40c	5- 1	4-20	\$1.32 preferred (quar.)	33c	8- 3	12-14	Shawinigan Water & Power Co. (quar.)	12c	4-16	3-31	
Mississippi Power & Light, \$6 pfd. (quar.)	\$1.50	5- 1	4-14	\$1.32 preferred (quar.)	33c	11- 5	12-14	Sheep Creek Gold Mines, Ltd. (quar.)	11c	4-16	3-31	
Mississippi Water Barge Line	10c	4-16	4- 2	\$1.32 preferred (quar.)	33c	2-15-52	2-15-52	Extra	15c	5- 1	4-13	
Mitchell (Robert) Co., Ltd. (s-a)	150c	6-15	5-15	Penniman's, Ltd., common (quar.)	\$1.50c	5-15	4-16	Sheraton Corp. of America (quar.)	5c	4-16	4- 5	
Semi-annual				6% preferred (quar.)	\$1.50	5- 1	4- 2	Sherer-Gillett Co.				
Monongahela Power Co., 4.40% pfd. (quar.)	\$1.10	5- 1	4-16	\$4.50 1st preferred (quar.)	\$1.12 1/2c	10- 1	9-14	Sherwin-Williams Co. of Canada, Ltd.—	125c	5- 1	4-10	
4.80% preferred series B (quar.)	\$1.20	5- 1	4-16	\$4.50 1st preferred (quar.)	\$1.12 1/2c	12- 14	Common (quar.)	40c	4-25	4-13		
4.50% preferred series C (quar.)	\$1.12 1/2c	5- 1	4-16	\$4 non-cum. 2nd pfd. (quar.)	\$1	7- 1	6-15	Sibley, Lindsay & Curr (quar.)	13c	4-30	4-12	
Monroe Loan Society, common A (quar.)	5c	4-16	4- 2	\$4 non-cum. 2nd pfd. (quar.)	\$1	10- 1	9-14	Silver Miller Mines, Ltd.	145c	5- 1	4-10	
5 1/2% preferred (quar.)	34 1/2c	6- 1	5-23	\$4 non-cum. 2nd pfd. (quar.)	\$1	1-2-52	12-14	Slater (N.) Company, Ltd., common (quar.)	53c	4-16	4- 3	
Montana Power Co., common (quar.)	35c	4-27	4- 7	Philadelphia Electric, 3.80% pfd. (quar.)	95c	5- 1	4-10	Sloss-Sheffield Steel & Iron Co.—	75c	6-20	6-11*	
Extra	15c	4-27	4- 7	4.30% preferred (quar.)	\$1.07 1/2	5- 1	4-10	Quarterly	75c	9-20	9-10*	
Moore (William R.) Dry Goods, common	\$1.50	5- 1	4-12	4.40% preferred (quar.)	\$1.10	5- 1	4-10	Quarterly	75c	12-20	12-10*	
Morell (John) & Company (quar.)	50c	7- 1	6-25	\$4.50 1st preferred (quar.)	\$1.12 1/2c	1-2-52	12-14	Smith (A. O.) Corp.	40c	5- 1	4- 2	
Morris Plan Corp. of America, common	12 1/2c	4-30	4-10	\$4.50 1st preferred (quar.)	\$1.12 1/							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.		
Swift & Company— Quarterly	40c	7-1	6-1	U. S. Steel Corp.— 7% preferred (quar.)	\$1.75	5-20	5-1	West Michigan Steel Foundry Co.— 7% prior preferred (quar.)	17½c	5-1	4-14		
Quarterly	40c	10-1	8-31	7% preferred (quar.)	\$1.75	8-19	7-31	West Penn Power Co.— 4½% preferred (quar.)	\$1.12½	4-16	3-16		
Quarterly	40c	1-2-52	11-30	7% preferred (quar.)	\$1.75	11-20	11-6	4.20% preferred series B (quar.)	\$1.05	4-16	3-16		
Sylvanite Gold Mines, Ltd. (s-a) Extra	14c	7-3	5-11	United Steel, 6% A preferred (s-a)	75c	5-1	4-10	4.10% preferred series C (quar.)	\$1.02½	4-16	3-16		
Talon, Inc., 4% preferred (s-a)	20c	5-15	4-12	United Stores Corp.— \$6 convertible preferred (quar.)	\$1.50	5-15	4-28	Western Canada Breweries, Ltd.	125c	6-1	4-30		
Technicolor, Inc.	50c	4-16	3-30	United Transit Co., 5% preferred (quar.)	62½c	5-1	4-16	Western Department Stores (quar.)	40c	4-16	4-6		
Terminal Tower Co. (Cleveland)	15c	4-16	4-6	Universal Laboratories, Inc.— 5% convertible preferred (quar.)	12½c	5-1	4-20	Western Insurance Securities Co.— \$2.50 class A (accum.)	\$1	5-1	4-20		
Texas Electric Service, \$4 pfd. (quar.)	\$1	5-1	4-15	5% convertible preferred (quar.)	12½c	8-1	7-20	Western Life Ins. Co. (Helena, Mont.)— Common	30c	6-15	6-7		
Texas Power & Light Co., \$4.56 pfd. (quar.)	\$1.14	5-1	4-10	5% convertible preferred (quar.)	12½c	11-1	10-19	Common	30c	9-15	9-7		
54 preferred (quar.)	\$1	5-1	4-10	Universal Leaf Tobacco, common (quar.)	30c	5-1	4-16	Western Pacific RR, common (quar.)	75c	5-15	5-1		
Thatcher Glass Mfg. Co.— \$2.40 conv. preference (quar.)	60c	5-15	4-30	Utica Knitting Co., common— 5% prior preferred (quar.)	60c	6-10	6-1	5% preferred A (quar.)	\$1.25	5-15	5-1		
Third Canadian General Invest. Trust, Ltd.— Class A	126c	4-16	3-15	62½c	7-2	6-22	5% preferred A (quar.)	\$1.25	8-15	8-1			
Thomaston Mills (quarterly)	50c	6-25	6-15	62½c	10-1	9-20	5% preferred A (quar.)	\$1.25	11-15	11-1			
Toledo Edison Co., common— 4 ¼% preferred (quar.)	17½c	4-27	4-6	62½c	1-2-52	12-22	5% preferred A (quar.)	\$1.25	2-15-52	2-1			
Tooke Brothers, Ltd.	\$1.06½	6-1	5-16	Valspar Corporation, common— \$4 preferred (s-a)	12½c	5-1	4-16	Western Tablet & Stationery Corp., com.— 5% preferred (quar.)	50c	4-16	3-29		
Traders Building Assn., Ltd. (quar.)	10c	4-30	3-15	Van Camp Sea Food Co. (quar.)	30c	5-1	4-16	50c	7-2	6-14			
Quarterly	30c	4-16	4-7	Van Dorn Iron Works Co.— Van Scher, 5% preferred A (quar.)	25c	6-15	6-1	Western Union Telegraph Co., class A (irreg.)	50c	4-16	3-23		
Trane Company (quar.)	62½c	5-1	4-10	5% preferred B (quar.)	12½c	4-16	4-2	Westminster Paper Co., Ltd., class A (quar.)— Class B	12½c	4-30	4-7		
Trinity Universal Insurance Co. (Dallas)— Quarterly	25c	5-15	5-10	Vanadom Corp. of America— Vapor Heating Corp.	50c	5-18	5-8	Westinghouse Electric Corp., com.— 5% prior lien (quar.)	7½c	4-30	4-7		
Quarterly	25c	8-15	8-10	5% preferred (quar.)	\$1.25	6-11	6-1	Wheeling & Lake Erie Ry., com. (quar.)— 4% prior lien (quar.)	\$1.43¾	5-1	4-21		
Tung-Sol Lamp Works, Inc., common— 80c preference (quar.)	25c	11-15	11-10	5% preferred (quar.)	\$1.25	9-10	9-1	Whitehall Fund, Inc.	17c	4-20	3-28		
Twin City Rapid Transit Co., common— Union Electric Co. of Missouri— \$4.50 preferred (quar.)	20c	5-1	4-17	Vertientes-Camaguey Sugar Co. (Cuba)— Quarterly	50c	12-10	12-1	Whithead Brothers Rubber (quar.)	15c	5-15	5-1		
20c	4-16	4-2	40c	5-15	4-20	Walker & Company, common— Walker (H.) Gooderham & Worts, Ltd.— Quarterly	25c	4-30	3-30	Whiting Corp. (Ill.)	10c	4-16	4-2
United Drill & Tool, class A (quar.)	87½c	5-1	4-13	Walker Vitamin Products, Inc.— Class A common (quar.)	5c	4-20	4-13	Wilbur-Schuchard Chocolate Co., \$5 pfd. (quar.)	\$1.25	5-1	4-20		
Class B (increased quar.)	15c	5-1	4-10	Class B common (quar.)	5c	4-20	4-13	Winnipeg Electric Co. (irreg.)	150c	4-16	3-5		
United Molasses, Ltd., ordinary (interim)— United Paramount Theatres, Inc.— Common (quar.)	20c	5-1	4-10	62½c	4-20	4-16	Winsted Hosiery Co., common— Common	2.50	8-1	7-15			
Certificates of interest	10%	5-7	3-22	5% preferred (quar.)	30c	4-20	4-16	Common	2.50	11-1	10-15		
United Shoe Machinery Corp., com. (quar.)— 6% preferred (quar.)	50c	4-20	3-30	Wall Street Investing Corp. (irreg.)	37½c	5-1	4-17	Wisconsin Southern Gas & Appliance Corp.	20c	4-16	3-31		
U. S. Envelope Co. (quar.)	37½c	5-1	4-3	5% preferred (quar.)	37½c	8-1	7-17	Wrigley (Wm.) Jr. Co. (Del.) (monthly)— Special	25c	5-1	4-19		
U. S. Fidelity & Guaranty (Balt.) (quar.)	\$1	6-1	5-22	Warren Detinning Co., 7% pfd. (quar.)	35c	4-20	4-10	Monthly	25c	6-1	5-19		
U. S. Finishing Co., common (quar.)	50c	4-16	3-22	Wabash Railroad Co., common— 4 ½% preferred (annual)	\$1	4-19	3-30	Wrisley (Alan B.) Co., common— \$4 preferred (quar.)	10c	5-1	4-21		
7% preferred (quar.)	40c	6-1	5-16	Walker & Company, common— Walker (H.) Gooderham & Worts, Ltd.— Quarterly	25c	5-18	5-4	25c	\$1	4-21	4-10		
\$4 convertible preferred (quar.)	\$1.75	7-2	5-10	Warren (S. D.) Company (stock dividend)	100c	4-20	4-2	Yellow Cab Co., 6% conv. pfd. (quar.)	37½c	4-30	4-20		
U. S. Industrial Chemicals Inc. (year-end)	\$1.50	5-1	4-14	37½c	5-1	4-20	York County Gas Co. (quar.)	75c	5-1	4-14			
U. S. Lines Co., 4 ½% preferred (s-a)	22½c	7-1	6-15	Waterloo Cedar Falls & Northern RR., com.— Common	17½c	4-17	4-3	Zellers, Ltd., new com. (initial quar.)	115c	5-1	4-2		
U. S. Pipe & Foundry Co. (quar.)	75c	6-20	5-31*	Waterous, Ltd., class A (quar.)	17½c	7-17	7-3	5% preferred (quar.)	131½c	5-1	4-2		
Quarterly	75c	9-20	8-31*	Common (quar.)	120c	5-15	4-30	6% preferred (quar.)	137½c	5-1	4-2		
U. S. Radiator Corp., common (quar.)	75c	12-20	11-30*	Weatherhead Co., \$5 pfd. (quar.)	\$1.25	4-16	4-2	Zenith Radio Corp. (quar.)	50c	4-30	4-9		
6% preferred (quar.)	25c	5-1	4-16	Wentworth Manufacturing Co. (quar.)	12½c	5-22	5-1	50c	4-30	4-9			
U. S. Rubber Co., 6% non-cum. pfd. (quar.)	75c	5-1	4-16	Wesley Mason Mills, Ltd., 5½% pfd. (quar.)	\$1.37½	5-1	4-12	Extra	50c	4-30	4-9		
U. S. Spring & Bumper Co., common— 4 ½% preferred (quar.)	20c	5-15	5-1	50c	6-12	6-1							
	56½c	6-1	5-15	West Indies Sugar Corp. (quar.)	50c	5-1	4-17						

†At the annual meeting held April 11, 1951, the stockholders approved a proposal to increase the number of authorized shares of common stock to 3,000,000 from 2,150,000.

‡Due \$196,304 semi-annually to April 1, 1952, and \$431,869 Oct. 1, 1952.

UNDERWRITERS—Set forth below are the names of the respective underwriters of the new preferred stock and of the common stock and the percentages of unsubscribed shares thereof agreed to be purchased by each of such underwriters:

Smith, Barney & Co.	12%	Charles Gerlach & Co.	2
Robert W. Baird & Co., Inc.	12	Gillespie & Wouters	2
A. C. Allyn and Co., Inc.	6	Harley, Haydon & Co., Inc.	2
Aim & Company	1	Carter H. Harrison & Co.	2
A. G. Becker & Co., Inc.	6	Loewi & Co.	6
Bell & Farrell, Inc.	2	The Marshall Co.	3
A. C. Best & Co.	3	The Milwaukee Co.	7
Bingham, Sheldon & Co.	3	Mulvaney, Wells & Co.	2
Braun, Monroe and Co.	2	Paine, Webber, Jackson & Curtis	6
Brew Emch Jenkins Co.	2	Riley & Co.	2
Central Republic Co. (Inc.)	6	Adolph G. Thorsen	2
Gardner F. Dalton & Co.	2	Dayton & Gernon	2
H. C. Denison Co.	2	Ver Meulen & Co.	2

To Open Bids for Bonds on April 16—

Bids for the purchase of \$4,000,000 first mortgage bonds, series E, due April 1, 1981, should be presented to the company in Room 2154, 20 No. Wacker Drive, Chicago 6, Ill., prior to 11:30 a.m. (CST) on April 16.—V. 173, p. 1521.

Woodward Iron Co.—Earnings

Quarter Ended March 31—	1951	1950	1949
Net income after taxes	\$1,467,233	\$1,007,320	\$1,678,311
Capital shares outstanding	705,462	705,462	705,462
Earnings per share	\$2.08	\$1.43	\$2.38

—V. 172, p. 1442.

Worcester County Electric Co.—Bond Offering—Mention was made in our issue of April 9 of the public offering of \$12,000,000 3 ¼% first mortgage bonds, series B, dated March 1, 1951 and due March 1, 1981, at 101.54% and accrued interest by Halsey, Stuart & Co. Inc. and associates. Further data follows:

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Maricopa County Sch. Dist. No. 5 (P. O. Phoenix), Ariz.

Bond Offering — William O. Glick, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on May 3 for the purchase of \$100,000 school bonds. Dated Jan. 1, 1951. Due on July 1 from 1953 to 1971 inclusive. Interest J-J.

Maricopa County Sch. Dist. No. 38 (P. O. Phoenix), Ariz.

Bond Offering — Wm. O. Glick, Clerk of Board of County Supervisors, will receive sealed bids until 2 p.m. (MST) on May 7 for the purchase of \$75,000 school bonds. Dated Jan. 1, 1951. Due on July 1 from 1952 to 1966 inclusive. Interest J-J.

ARKANSAS

North Little Rock Special School District, Ark.

Bond Offering — Dr. W. M. Burns, Secretary of Board of Education, will receive sealed bids until 10 a.m. (CST) on April 28 for the purchase of \$500,000 building bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1971 inclusive. Interest J-J. Legality approved by Townsend & Townsend, of Little Rock.

CALIFORNIA

Arcadia High School District, Los Angeles County (P. O. Los Angeles), Calif.

Bond Sale — The \$1,927,000 building bonds offered on April 10—v. 173, p. 1522—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Blyth & Co., Weeden & Co., all of San Francisco, William R. Staats Co., of Los Angeles, J. Barth & Co., Dean Witter & Co., both of San Francisco, C. J. Devine & Co., of New York City, Kaiser & Co., of San Francisco, Stern, Frank, Meyer & Fox, of Los Angeles, Daniel Reeves & Co., of Beverly Hills, J. B. Hanauer & Co., of Los Angeles, and Lawson, Levy & Williams, of San Francisco, as 2½s, at a price of 100.78, a basis of about 2.42%.

El Segundo, Calif.

Bond Sale — The issue of \$50,000 water works, election 1948, series 3 bonds was purchased by Weeden & Co., of San Francisco, as 2s, at a price of 100.08, a basis of about 1.98%. Dated May 1, 1951. Due on May 1 from 1952 to 1961 inclusive.

Fowler Union Sch. Dist., Fresno County (P. O. Fresno), Calif.

Bond Sale — The \$85,000 school bonds offered on April 3—v. 173, p. 1321—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.10, a net interest cost of about 2.66%, as follows:

\$25,000 2¾s. Due on May 1 from 1952 to 1956 inclusive.
28,000 2½s. Due on May 1 from 1957 to 1963 inclusive.
32,000 2¾s. Due on May 1 from 1964 to 1971 inclusive.

Guadalupe, Calif.

Bond Sale — The issue of \$70,000 sewer-1951 bonds was purchased by the Security-First National Bank of Los Angeles, as 2½s, at a price of 101.07, a net interest cost of about 2.39%. Dated May 1, 1951. Due on May 1 from 1952 to 1965 inclusive.

Los Angeles County Sch. Dists. (P. O. Los Angeles), Calif.

Bond Offering — Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on April

17 for the purchase of \$900,000 bonds, as follows:

\$500,000 Pomona City School District bonds. Due on May 1 from 1952 to 1971 inclusive.

255,000 San Gabriel School District bonds. Due on May 1 from 1952 to 1971 inclusive.

145,000 Monrovia City School District bonds. Due on May 1 from 1952 to 1971 inclusive.

The bonds are dated May 1, 1951. Interest M-N.

Nordhoff Union Elementary School District, Ventura County (P. O. Ventura), Calif.

Bond Offering — L. E. Hallowell, County Clerk, will receive sealed bids until 10 a.m. (CDST) on May 1 for the purchase of \$138,000 school bonds. Dated June 15, 1951. Due on June 15 from 1952 to 1965 inclusive. Interest J-D.

San Francisco (City and County), California

Bond Offering — John R. McGrath, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (PST) on April 23 for the purchase of \$12,100,000 bonds, as follows:

\$10,000,000 school-1948, series B bonds. Due on April 1 from 1952 to 1966 inclusive.

2,100,000 airport-1949, series B bonds. Due on April 1 from 1952 to 1966 inclusive.

The bonds are dated April 1, 1951. Interest A-O. Legality approved by Townsend & Townsend, of Little Rock.

Seal Beach, Calif.

Bond Offering — John W. Mulcahy, City Clerk, will receive sealed bids until 8 p.m. (PST) on April 23 for the purchase of \$130,000 sewage disposal-1951 bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1964 inclusive. Interest M-N. Legality approved by O'Melveny & Meyers, of Los Angeles.

South Bay Cities Sanitation Dist., Los Angeles County (P. O. 2020 W. Beverly Boulevard, Los Angeles), Calif.

Bonds Not Sold — The bids for the \$140,000 sanitation bonds offered on April 11—v. 173, p. 1522—were rejected.

Sweetwater Union High Sch. Dist., San Diego County (P. O. San Diego), Calif.

Bond Sale — The \$835,000 building bonds offered on April 9—v. 173, p. 1421—were awarded to a syndicate composed of Blythe & Co., of San Francisco, California Bank, of Los Angeles, Security Trust & Savings Bank, of San Diego, William R. Staats Co., of Los Angeles, John Nuveen & Co., of Chicago, Heller, Bruce & Co., of San Francisco, Taylor & Co., of Beverly Hills, and Fred D. Blake & Co., of Los Angeles, at a price of 100.26, a net interest cost of about 2.63%, as follows:

\$60,000 2¾s. Due on May 15 from 1952 to 1971 inclusive.

235,000 2½s. Due on May 15 from 1972 to 1974 inclusive.

Washington Union High School District, Fresno County (P. O. Fresno), Calif.

Bond Sale — The \$450,000 building bonds offered on April 10—v. 173, p. 1421—were awarded to the Security-First National Bank of Los Angeles, as 2½s, at a price of 101.07, a net interest cost of about 2.39%. Dated May 1, 1951. Due on May 1 from 1952 to 1965 inclusive.

Los Angeles County Sch. Dists. (P. O. Los Angeles), Calif.

Bond Offering — Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on April

17 for the purchase of \$900,000 of Los Angeles, and R. H. Moulton & Co., of San Francisco, jointly, at a price of 100.08, a net interest cost of about 2.45%, as follows:

\$180,000 2½s. Due on May 1 from 1952 to 1961 inclusive.

270,000 2½s. Due on May 1 from 1962 to 1976 inclusive.

COLORADO

Pueblo Water Works Dist. No. 1, Colo.

Bond Offering — Howard E. Whitlock, Secretary, will receive sealed bids until 10 a.m. (MST) on April 23 for the purchase of \$800,000 water general obligation bonds. Dated April 1, 1951. Due on Oct. 1 from 1953 to 1976 inclusive. The bonds maturing in 1966 and thereafter are callable. Interest A-O. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Southbury, Conn.

Bond Offering — Robert E. Ehrhardt, Town Treasurer, will receive sealed bids at the office of

Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (EST) on April 17 for the purchase of \$300,000 school-1951 bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1971 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

DELAWARE

Milford Spec. Sch. Dist., Del.

Bond Offering — A. E. Humes, President of Board of Education, will receive sealed bids until 1 p.m. (EST) on April 25 for the purchase of \$20,000 school-1951 bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1971 inclusive. Interest M-N. Legality approved by Howard E. Lynch, Jr., of Dover.

ILLINOIS

Farmer City, Ill.

Bond Sale — The issue of \$175,000 electric light plant revenue bonds was purchased by C. E. Bohlander & Co., of Bloomington, as 3¾s.

Glenview, Ill.

Bond Offering — W. J. Hoffman, Village Manager, will receive sealed bids until April 20 for the purchase of \$65,000 sewage revenue bonds. Interest J-D.

Bonds Not Sold — The only bid for the \$65,000 sewerage revenue bonds offered on April 6—v. 173, p. 1421—was rejected.

Morgan County Sch. Dist. No. 117 (P. O. Jacksonville), Ill.

Bond Sale — The \$190,000 bonds offered on April 10—v. 173, p. 1321—were awarded to the Northern Trust Co., of Chicago, at a price of 100.10, a net interest cost of about 1.78%, as follows:

\$146,000 Jefferson School Addition Building bonds, as follows: \$36,000 2s, due on Dec. 1 from 1955 to 1959 inclusive, and \$110,000 1¾s, due on Dec. 1 from 1960 to 1970 inclusive.

44,000 Franklin School Addition Building bonds, as follows: \$20,000 2s, due on Dec. 1 from 1956 to 1959 inclusive, and \$24,000 1¾s, due on Dec. 1 from 1960 to 1964 inclusive.

INDIANA

Carter Township (P. O. Dale), Ind.

Bond Offering — Charles P. Fuller, Township Trustee, will receive sealed bids until 8 p.m. (CST) on May 7 for the purchase of \$520,000 County Home bonds. Dated May 1, 1951. Due on Nov. 1 from 1953 to 1966 inclusive. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Bond Offering — Charles P. Fuller, Township Trustee, will receive sealed bids until 8 p.m. (CST) on April 23 for the purchase of \$70,500 building bonds, as follows:

\$35,000 school township bonds. Due semi-annually on July 1, 1952 to July 1, 1969.

35,500 Civil Township bonds. Due semi-annually on July 1, 1952 to Jan. 1, 1970.

The bonds are dated May 1, 1951. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Clarksville School Town (P. O. Jeffersonville), Ind.

Bond Sale — The \$20,928 building-1951 bonds offered on April 6—v. 173, p. 1421—were awarded to Frank E. Hailstone & Co., of Cincinnati.

Crown Point, Ind.

Bond Offering — Vernon R. Everett, City Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CST) on April 24 for the purchase of \$567,000 sewage works revenue bonds. Dated March 1, 1951. Due on March and Sept. 1 from 1952 to 1978. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

Greene County (P. O. Bloomfield), Ind.

Bond Offering — Harry J. Bedford, County Auditor, will receive sealed bids until 10 a.m. (CST) on April 24 for the purchase of \$75,000 hospital-1951 bonds. Dated May 1, 1951. Due on July and January from 1952 to 1971 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Hobart School City, Ind.

Bond Offering — Ray C. Walters, Secretary pro tem., Board of Trustees, will receive sealed bids until 7 p.m. (CST) on April 19 for the purchase of \$27,000 building-1951 bonds. Dated March 1, 1951. Due semi-annually on July 1, 1952 to July 1, 1956. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jasper Library District, Ind.

Bond Offering — Hugh Catheart, Secretary of Library Board, will receive sealed bids until 11 a.m. (CST) on April 23 for the purchase of \$60,000 building-1951 bonds. Dated May 1, 1951. Due semi-annually on Jan. and July 1 from 1953 to 1964 inclusive. The bonds maturing on July 1, 1956 and thereafter are callable. Interest J-J.

Taylor Twp. (P. O. R. R. No. 6, Kokomo), Ind.

Bond Offering — R. M. Kelsay, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on May 4 for the purchase of \$120,000 building bonds, as follows:

\$60,000 school township bonds. Due on July and January from 1952 to 1966 inclusive.

60,000 Civil Township bonds. Due on July 1 and January from 1952 to 1967 inclusive.

The bonds are dated May 1, 1951. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Black Hawk County (P. O. Waterloo), Iowa

Bond Offering — Floyd P. Davis, County Treasurer, will receive sealed bids until 1:30 p.m. (CST) on April 17 for the purchase of \$645,000 fourth series notes. Dated April 26, 1951. Due on May 1, 1952. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Council Bluffs Independent School District, Iowa

Bond Sale — The \$875,000 building bonds offered on April 5—v. 173, p. 1421—were awarded to a syndicate composed of the Mercantile-Commerce Bank & Trust Co., of St. Louis, William Blair & Co., of Chicago, City National Bank & Trust Co., of Kansas City, and the Carleton D. Beh Co., of Des Moines, as 1¾s, at a price of 101.42, a basis of about 1.60%.

Fort Madison, Iowa

Brockton, Mass.

Note Sale—The \$500,000 notes offered on April 12—v. 173, p. 906—were awarded to the Second National Bank, and the Boston Safe Deposit & Trust Co., both of Boston, jointly, at 1.08%.

Dated April 12, 1951. Due on Nov. 15, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Cummington, Mass.

Bond Sale—The issue of \$126,000 bonds was purchased by Robert Hawkins & Co., of Boston, as 3s, at par.

Essex County (P. O. Salem), Mass.

Bond Offering—Thomas F. Duffy, County Treasurer, will receive sealed bids until 11 a.m. (EST) on April 17 for the purchase of \$500,000 Court House loan, Act of 1950 bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1971 inclusive. Interest M-N. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Fall River Housing Authority, Massachusetts.

Note Sale—The \$1,160,000 second series notes offered on April 11—v. 173, p. 1524—were awarded to the Branch Banking & Trust Co., of Wilson, at 1.04%.

Fitchburg, Mass.

Bond Offering—John G. Woollcott, City Treasurer, will receive sealed bids until noon (EST) on April 18 for the purchase of \$100,000 bonds, as follows:

\$50,000 sidewalk construction bonds. Due on May 1 from 1952 to 1961 inclusive.

50,000 street construction bonds. Due on May 1 from 1952 to 1956 inclusive.

The bonds are dated May 1, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Framingham, Mass.

Note Offering—Albert E. Cole, Town Treasurer, will receive sealed bids until 11 a.m. (EST) on April 17 for the purchase of \$400,000 revenues notes. Due on Nov. 8 and Nov. 22, 1951.

Franklin, Mass.

Bond Sale—The issue of \$372,000 bonds was purchased by Estabrook & Co., and R. L. Day & Co., both of Boston, jointly, as 1 1/4s, at a price of 100.67, a basis of about 1.67%.

Note Sale—The issue of \$50,000 tax anticipation notes was purchased by the Norfolk County Trust Co., of Dedham, at 0.94%. Dated May 1, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Leominster Housing Authority, Massachusetts.

Note Offering—Sydney T. Harvey, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on April 17 for the purchase of \$700,000 fourth series notes. Dated April 26, 1951. Due on Jan. 31, 1952. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Needham Housing Authority, Mass.

Note Offering—John B. Moseley, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on April 17 for the purchase of \$872,000 fourth series notes. Dated April 26, 1951. Due on July 31, 1952. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

New Bedford, Mass.

Note Sale—The \$800,000 notes offered on April 9—v. 173, p. 1524—were awarded to the National Shawmut Bank, and the Boston Safe Deposit & Trust Co., both of Boston, jointly, at 1.20%.

Newburyport Housing Authority, Massachusetts.

Note Offering—Daniel F. O'Brien, Chairman, will receive sealed bids at the office of the

State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on April 17 for the purchase of \$470,000 third series notes. Dated April 26, 1951. Due on May 1, 1952. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Norfolk County (P. O. Dedham), Mass.

Note Sale—The issue of \$350,000 Tuberculosis Hospital Maintenance notes was purchased by the Norfolk County Trust Co., of Dedham, at 0.94%. Dated April 10, 1951. Due on April 7, 1952.

Orange, Mass.

Bond Sale—The \$266,000 school bonds offered on April 10—v. 173, p. 1524—were awarded to Estabrook & Co., of Boston, as 1 1/2s, at a price of 100.19, a basis of about 1.46%.

Quincy, Mass.

Note Sale—The \$750,000 notes offered on April 10—v. 173, p. 1117—were awarded to the Merchants National Bank, of Boston, at 1.03%.

Salem, Mass.

Note Sale—The issue of \$350,000 tax anticipation notes was purchased by the National Shawmut Bank, of Boston, at 1.04%. Dated April 6, 1951. Due on Nov. 6, 1951.

Sharon, Mass.

Note Sale—The issue of \$100,000 tax anticipation notes was purchased by the Norfolk County Trust Co., of Dedham, at 0.95%. Dated April 16, 1951. Due on Nov. 16, 1951.

Winchester, Mass.

Note Sale—The issue of \$300,000 revenue notes was purchased by the Winchester Trust Co., at 0.50%, plus a premium of \$2.

Yarmouth, Mass.

Note Offering—Allen H. Knowles, Town Treasurer, will receive sealed bids until 2 p.m. (EST) on April 16 for the purchase of \$35,000 water mains loan notes. Dated May 1, 1951. Due on May 1 from 1952 to 1958 inclusive.

MICHIGAN**Birmingham, Mich.**

Bond Sale—The \$250,000 water supply system revenue, series B bonds offered on April 9—v. 173, p. 1422—were awarded to Halsey, Stuart & Co. Inc., at a price of 110.001, a net interest cost of about 2.22%, as follows:

\$40,000 2 1/4s. Due on April 1 from 1954 to 1961 inclusive.

30,000 2s. Due on April 1 from 1962 to 1967 inclusive.

180,000 2 1/4s. Due on April 1 from 1968 to 1979 inclusive.

Coleman, Mich.

Bond Sale—The \$70,000 water supply system revenue bonds offered on April 9—v. 173, p. 1524—were awarded to H. V. Sattley & Co., of Detroit, as 4s.

Dearborn, Mich.

Note Offering—Myron A. Stevens, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 17 for the purchase of \$200,000 tax anticipation notes. Dated April 15, 1951. Due on Dec. 15, 1951.

Escanaba, Mich.

Bond Offering—George M. Harvey, City Clerk, will receive sealed bids until 1 p.m. (EST) on April 25 for the purchase of \$900,000 water revenue, series 1951 bonds. Dated Jan. 1, 1951. Due on January and July 1 from 1954 to 1981 inclusive. The bonds maturing in 1970 to 1981 are callable. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Additional Offering—Mr. Harvey will also receive sealed bids until 2 p.m. (EST) on the same day for the purchase of \$125,000 gas system bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1961 inclusive. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

Fillmore Township Sch. Dist. No. 2 (P. O. 912 Lincoln Avenue, Holland), Mich.

Bond Sale—The \$90,000 building bonds offered on April 4—v. 173, p. 1218—were awarded to the Peoples State Bank, of Holland, as 3s, at par.

Grand Rapids and Paris Twp. Frac. Graded Sch. Dist. No. 3 (P. O. 2018 Wealthy St., Southwest, Grand Rapids), Michigan

Bond Sale—The \$850,000 building and site bonds offered on April 11—v. 173, p. 1422—were awarded to a syndicate composed of Braun, Bosworth & Co., Inc., Paine, Webber, Jackson & Curtis, John Nuveen & Co., both of Chicago, McDonald-Moore & Co., of Detroit, and Ryan, Sutherland & Co., of Toledo, at a price of 100.06, a net interest cost of about 1.74%, as follows:

\$320,000 2s. Due on May 1 from 1952 to 1957 inclusive.

465,000 1 1/4s. Due on May 1 from 1958 to 1965 inclusive.

65,000 1 1/2s. Due on May 1, 1966.

Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1966 inclusive. Principal and interest (J-D) payable at any financial institution in the City, to be agreed upon with the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Monguagon Township Sch. Dist. No. 2 (P. O. Trenton), Mich.

Note Sale—The \$101,000 tax anticipation notes offered on April 9—v. 173, p. 1422—were awarded to the First of Michigan Corporation, of Detroit, at 1.86%.

Nankin and Dearborn Townships Frac. Sch. Dist. No. 2 (P. O. Route No. 2, Inkster), Mich.

Bond Offering—Alex Solomon, Director, will receive sealed bids until 7:30 p.m. (EST) on April 18 for the purchase of \$120,000 building bonds. Dated May 1, 1951. Due on June 1 from 1952 to 1969 inclusive. The bonds maturing from 1957 to 1969 are callable. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Saginaw Township, Hemmeter School District No. 3 (P. O. Route No. 7, Saginaw), Michigan

Bonds Not Sold—The offering of \$150,000 building bonds did not receive any bids.

Dated April 1, 1951. Due on March 15 from 1952 to 1962 inclusive. The bonds maturing in 1957 to 1962 are callable. Principal and interest (M-S) payable at the East Side Office of the Second National Bank & Trust Co., Saginaw. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA**Edgerton, Minn.**

Bond Offering—Arthur C. Anderson, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 24 for the purchase of \$12,000 water works system bonds. Dated April 1, 1951. Due on Jan. 1 from 1954 to 1965 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Fairmont, Minn.

Bond Offering—Stanley Stewart, City Clerk, will receive sealed bids until 8 p.m. (CST) on April 19 for the purchase of \$50,000 sewage disposal plant bonds. Dated May 1, 1951. Due on May 1 from 1953 to 1962 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Kettle River, Minn.

Bonds Not Sold—No bids were received for the \$50,000 water works bonds offered on April 3—v. 173, p. 1322.

Lafayette, Minn.

Bond Offering—V. F. Quist, Village Clerk, will receive sealed bids until 8 p.m. (CST) on April 24 for the purchase of \$35,000 street improvement bonds. Dated April 1, 1951. Due on April 1 from

1953 to 1967 inclusive. The bonds maturing in 1962 to 1967 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Osseo, Minn.

Certificate Offering—R. E. Setzer, Village Clerk, will receive sealed bids until 8 p.m. (CST) on April 30 for the purchase of \$8,500 fire equipment certificates of indebtedness. Dated May 1, 1951. Due on May 1 from 1953 to 1956 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Owatonna, Minn.

Certificate Sale—The issue of \$153,000 improvement certificates of indebtedness was purchased by the Security Bank & Trust Co., and the First National Bank, both of Owatonna, jointly, as 1 1/2s.

Dated April 1, 1951. Due semi-annually on July 1, 1952 to Jan. 1, 1956. Legality approved by Faegre & Benson, of Minneapolis.

Renville County Indep. Sch. Dist. No. 63 (P. O. Hector), Minn.

Bond Sale—The \$930,000 building bonds offered on April 12—v. 173, p. 1524—were awarded to a syndicate composed of John Nuveen & Co., of Chicago, Weeden & Co., of San Francisco, and Central Republic Co., of Chicago, and the Milwaukee Co., of Milwaukee, at a price of 100.03, a net interest cost of about 2.84%, as follows:

\$515,000 2 1/2s. Due on April 1 from 1954 to 1970 inclusive.

415,000 2.90s. Due on April 1 from 1954 to 1981 inclusive.

MISSISSIPPI**Carson Con. Sch. Dist., Miss.**

Bond Sale—The issue of \$50,000 school bonds was purchased by the Southern Bond Co., of Jackson, as 2 1/2s and 2 1/4s. Dated April 1, 1951.

Prentiss Con. Sch. Dist., Miss.

Bond Sale—The issue of \$175,000 school bonds was purchased by M. A. Saunders & Co., of Memphis, as 2 1/4s and 2 1/2s. Dated Feb. 1, 1951.

MISSOURI**Maryland Heights Sch. Dist., Mo.**

Bond Sale—The issue of \$45,725 school improvement bonds was purchased by the St. Johns Community Bank, of St. Johns, as 2 1/4s. Dated Feb. 1, 1951.

St. Louis County Sch. Dist. No. R-7 (P. O. Kirkwood), Mo.

Bond Sale—The issue of \$330,000 school bonds was purchased by the First National Bank, of Chicago, and Blewer, Heitner & Glynn, of St. Louis, jointly, at a price of 100.15, a net interest cost of about 1.90%, as follows:

\$70,000 1 1/2s. Due on Feb. 1 from 1952 to 1959 inclusive.

89,000 1 1/4s. Due on Feb. 1 from 1960 to 1968 inclusive.

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April 23 for the purchase of \$89,000 school bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1971 inclusive. The bonds maturing in 1962 to 1971 are callable.

Washington County, Union High School District No. 5 (P. O. 1642 Elm Street, Forest Grove), Ore.

Bond Offering—Virginia Huschka, District Clerk, will receive sealed bids until May 10 for the purchase of \$680,000 school house bonds.

PENNSYLVANIA

Allegheny County (P. O. Pittsburgh), Pa.

Bond Offering—James W. Knox, County Controller, will receive sealed bids until May 1 for the purchase of \$6,190,000 general obligation bonds.

Canonsburg, Pa.

Bond Offering—Carl J. Gessler, Borough Secretary, will receive sealed bids until 7:30 p.m. (EST) on April 30 for the purchase of \$100,000 general obligation bonds.

Erie School District, Pa.

Bond Sale—The \$700,000 improvement bonds offered on April 11—v. 173, p. 1423—were awarded to a syndicate composed of Harriman Ripley & Co., Inc., Schmidt, Poole & Co., of Philadelphia, Faust, Steele & Co., of Pittsburgh, and Janney & Co., of Philadelphia, as 1 1/4s, at a price of 100.12, a basis of about 1.73%.

Lewiston, Pa.

Bond Sale—The \$100,000 improvement bonds offered on April 10—v. 173, p. 1423—were awarded to Harriman Ripley & Co., Inc., as 1 1/4s, at a price of 100.54, a basis of about 1.67%.

Municipal Authority of the Town of Bloomsburg (P. O. Bloomsburg), Pa.

Bond Offering—Paul D. Jacobs, Secretary of the Authority, will receive sealed bids until 2 p.m. (EST) on April 26 for the purchase of \$1,250,000 sewer revenue, series of 1951 bonds. Dated April 1, 1951. Due on April 1 from 1954 to 1981 inclusive. The bonds maturing on and after April 1, 1957 are callable. Interest A-O. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

New Kensington Sch. Dist., Pa.

Bond Sale—The \$125,000 general obligation bonds offered on April 9—v. 173, p. 1423—were awarded to Hemphill, Noyes, Graham, Parsons & Co., of Philadelphia, as 2s, at a price of 100.20.

Pennsylvania State Highway and Bridge Authority (P. O. Harrisburg), Pa.

Bond Sale—The \$25,000,000 highway and bridge, series of 1950 bonds offered April 11—v. 173, p. 1423—were awarded to a syndicate managed by Drexel & Co., and Harriman Ripley & Co., Inc., and including among others, Kidder, Peabody & Co., Smith, Barney & Co., Lehman Brothers, Phelps, Fenn & Co., Union Securities Corp., B. J. Van Ingen & Co., White, Weld & Co., Eastman, Dillon & Co., Dominick & Dominick, A. C. Allyn & Co., all of New York, Moncure Biddle & Co., of Philadelphia, Lee Higginson Corp., F. S. Moseley & Co., of New York, Stroud & Co., of Philadelphia, Hemphill, Noyes, Graham, Parsons & Co., of New York, Equitable Securities Corp., Laurence M. Marks & Co., Estabrook & Co., Reynolds & Co., A. G. Becker & Co., all of New York, Harris, Hall & Co., W. E. Hutton & Co., of New York, W. H. Newbold's Son & Co., of Philadelphia, Roosevelt & Cross, F. S. Smithers & Co., Shearson, Hammill & Co., all of New York, Butcher & Sherrerd, Elkins, Morris & Co., all of Philadelphia, Moore, Leonard & Lynch, of Pittsburgh, Schmidt, Poole & Co., of Philadelphia, Singer, Deane & Scribner, of Pittsburgh, E. W. Clark & Co., Yarnall & Co., both of Philadelphia, Andrews & Wells, Inc., of New York, DeHaven & Townsend, Crouter & Bodine, of

Philadelphia, Stern Bros. & Co., of Kansas City, Auchincloss, Parker & Redpath, of Washington, D. C., and Baker, Watts & Co., of Baltimore.

The syndicate purchased the bonds at a price of 98.90, a net interest cost of about 1.59%, as follows:

\$10,819,000 1 1/4s. Due on Dec. 15 from 1954 to 1957 inclusive. 2,769,000 1 1/8s. Due on Dec. 15, 1958.

5,620,000 1 1/2s. Due on Dec. 15 in 1959 and 1960.

5,792,000 1.60s. Due on Dec. 15 in 1961 and 1962.

Trafford, Pa.

Bond Offering—W. B. Meager, Borough Secretary, will receive sealed bids until 7:30 p.m. (EST) on April 23 for the purchase of \$50,000 general obligation bonds.

Wilkinsburg, Pa.

Bond Sale—The \$250,000 general improvement bonds offered on April 9—v. 173, p. 1527—were awarded to Goldman, Sachs & Co., of New York City, and Wurts, Dulles & Co., of Philadelphia, jointly, as 1 1/8s, at a price of 100.35, a basis of about 1.85%.

SOUTH CAROLINA

Charleston County, St. Pauls Fire Dist. (P. O. Meggett), South Carolina

Bond Sale—The issue of \$30,000 Fire Department bonds was purchased by Robinson - Humphrey Co., of Atlanta, as 1 1/4s, at a price of 100.80, a basis of about 1.63%.

Spartanburg County Sch. Dist. No. 7 (P. O. Box 970, Spartanburg), S. C.

Bond Sale—The \$330,000 school building bonds offered on April 12—v. 173, p. 1324—were awarded to the Harris Trust & Savings Bank, of Chicago, and A. M. Law & Co., of Spartanburg, jointly, as 1.80s, at a price of 100.09, a basis of about 1.78%.

TENNESSEE

Davidson County (P. O. Nashville), Tenn.

Bond Sale—The \$1,000,000 hospital and home bonds offered on April 11—v. 173, p. 1119—were awarded to a syndicate composed of Halsey, Stuart & Co., John Nuveen & Co., Julien Collins & Co., both of Chicago, Stern Bros. & Co., of Kansas City, McDougal & Co., of Chicago, and the Third National Bank, of Nashville, as 1.80s, at a price of 100.05, a basis of about 1.79%.

Additional Sale—The \$1,600,000 Rural Elementary School Building-1950 bonds were purchased by a syndicate composed of the Equitable Securities Corp., Northern Trust Co., Harris Trust & Savings Bank, both of Chicago, J. C. Bradford & Co., of Nashville, and Paul Frederick & Co., of New York City, as 1.90s, at a price of 100.55, a basis of about 1.86%.

Etnowah, Tenn.

Bond Offering—Dan Ivins, City Recorder, will receive sealed bids until 4 p.m. (EST) on April 27 for the purchase of \$25,000 street improvement bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1956 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Greeneville, Tenn.

Bond Offering—Carl Baxter, Town Recorder, will receive sealed bids until 10:30 a.m. (EST) on April 25 for the purchase of \$500,000 electric system revenue-1951 bonds. Dated March 1, 1951. Due on June 1 from 1952 to 1968 inclusive. The bonds maturing on June 1, 1958 and thereafter are callable. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Additional Offering—Mr. Baxter will also receive sealed bids until the same time for the purchase of \$100,000 corporate purpose bonds. Dated April 1, 1951. Due on April

1 from 1952 to 1965 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Alvin Indep. Sch. Dist., Texas

Bond Sale—The \$750,000 school house bonds offered on April 10—v. 173, p. 1527—were awarded to a syndicate composed of John Nuveen & Co., of Chicago, Dittmar & Co., of San Antonio, Moroney, Beissner & Co., Rowles, Winston & Co., both of Houston, and Russ & Co., of San Antonio, at a net interest cost of about 2.26%, as follows:

\$165,000 2 1/2s. Due on April 10 from 1952 to 1957 inclusive. 585,000 2 1/4s. Due on April 10 from 1958 to 1967 inclusive.

Beckville Indep. Sch. Dist., Texas

Bond Sale—The \$175,000 school house bonds offered on April 3—v. 173, p. 1424—were awarded to the East Texas Investment Co., of Tyler, at a net interest cost of about 2.95%.

Bowie County, Liberty Com. Sch. Dist. No. 12 (P. O. Boston), Texas

Bond Sale—The \$90,000 school house bonds offered on April 3—v. 173, p. 1324—were awarded to Henry-Seay & Co., of Dallas, at a net interest cost of about 3.09%.

Jacksonville Indep. Sch. Dist., Texas

Bond Sale—The \$850,000 school house bonds offered on April 11—v. 173, p. 1527—were awarded to a syndicate composed of Merrill, Lynch, Pierce, Fenner & Beane, of Dallas, Columbian Securities Corporation of Texas, of San Antonio, First National Bank, of Dallas, Dittmar & Co., of San Antonio, and the Texas Bank & Trust Co., of Dallas, at a price of 100.03, a net interest cost of about 2.71%, as follows:

\$255,000 2 1/2s. Due on March 1 from 1952 to 1966 inclusive. 595,000 2 3/4s. Due on March 1 from 1967 to 1981 inclusive.

Motley County (P. O. Matador), Texas

Bond Sale—The issue of \$45,000 2 1/2s, 2 3/4s and 3s, road and bridge refunding bonds was purchased by William N. Edwards & Co., of Fort Worth. Dated March 10, 1951.

Nueces County, Lower Nueces River Water Supply District (P. O. Corpus Christi), Texas

Bond Sale—The \$450,000 second series water bonds offered on April 9—v. 173, p. 1424—were awarded to a syndicate composed of John Nuveen & Co., of Chicago, Central Investment Company of Texas, and Rauscher, Pierce & Co., both of Dallas, at a price of 100.04, a net interest cost of about 2.90%, as follows:

\$106,000 3s. Due on April 1 from 1961 to 1966 inclusive. 179,000 2 3/4s. Due on April 1 from 1967 to 1974 inclusive. 165,000 3s. Due on April 1 from 1975 to 1980 inclusive.

San Benito Indep. Sch. Dist., Texas

Bond Sale—The \$300,000 school house-1951 bonds offered on April 10—v. 173, p. 1424—were awarded to Rauscher, Pierce & Co., of Dallas, at a net interest cost of about 3.49%.

Sealy, Texas

Bond Sale—The issue of \$340,000 bonds was purchased by the Eddleman-Pollok Co., of Houston, and the First of Texas Corp., of San Antonio, jointly, as follows:

\$53,000 water and sewer bonds. Due on Sept. 1 from 1952 to 1960 inclusive. 287,000 water and sewer bonds. Due on Sept. 1 from 1961 to 1985 inclusive.

The bonds are dated Feb. 1, 1951. The bonds maturing in 1962 to 1985 are callable.

Snyder Con. Indep. Sch. Dist., Texas

Bond Offering—W. H. Scarborough, Secretary of Board of

Trustees, will receive sealed bids until 2 p.m. (CST) on April 20 for the purchase of \$2,950,000 school house bonds. Dated April 15, 1951. Due on March 15 from 1952 to 1966 inclusive. The bonds maturing on March 15, 1961 and thereafter are callable. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Somerville, Texas

Bond Sale—The \$125,000 bonds were purchased by Rauscher, Pierce & Co., of San Antonio, as follows:

\$18,000 street improvement and fire station and equipment 2 1/2% bonds. Due on April 1 from 1952 to 1958 inclusive.

42,000 street improvement and fire station and equipment 2 3/4% bonds. Due on April 1 from 1959 to 1971 inclusive.

20,000 street improvement and fire station and equipment 3% bonds. Due on April 1 from 1972 to 1976 inclusive.

9,000 water and sewer revenue 2 1/2% bonds. Due on April 1 from 1952 to 1958 inclusive.

26,000 water and sewer revenue 2 3/4% bonds. Due on April 1 from 1959 to 1971 inclusive.

10,000 water and sewer revenue 3 1/4% bonds. Due on April 1 from 1972 to 1976 inclusive.

The bonds are dated April 1, 1951.

Sweetwater, Texas

Bond Offering—W. H. Whaley, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on April 23 for the purchase of \$45,000 street improvement bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1963 inclusive. The bonds maturing after May 1, 1961, are callable. Interest M-N. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Winters, Texas

Bond Sale—The issue of \$150,000 bonds was purchased by Keller & Ratliff, of Fort Worth, as follows:

\$60,000 water and sewer improvement bonds, as 3s and 3 1/4s. 40,000 City Hall bonds, as 2 1/2s, 3s and 3 1/4s.

50,000 street improvement bonds, as 3s and 3 1/4s.

The bonds are dated March 1, 1951.

UTAH

Provo City, Utah

Bond Sale—The issue of \$1,175,000 refunding bonds was purchased by a syndicate composed of John Nuveen & Co., of Chicago, Edward L. Burton & Co., Lincoln Ure & Co., F. T. Boise Co., all of Salt Lake City, and Merrill Lynch, Pierce, Fenner & Beane, of New York City, as follows:

\$399,000 electric revenue 1 3/4% bonds. Due on Sept. 1 from 1956 to 1961 inclusive.

447,000 electric revenue 2% bonds. Due on Sept. 1 from 1962 to 1967 inclusive.

329,000 electric revenue 2 1/8% bonds. Due on Sept. 1 from 1968 to 1971 inclusive.

The bonds are dated Feb. 15, 1951.

VIRGINIA

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